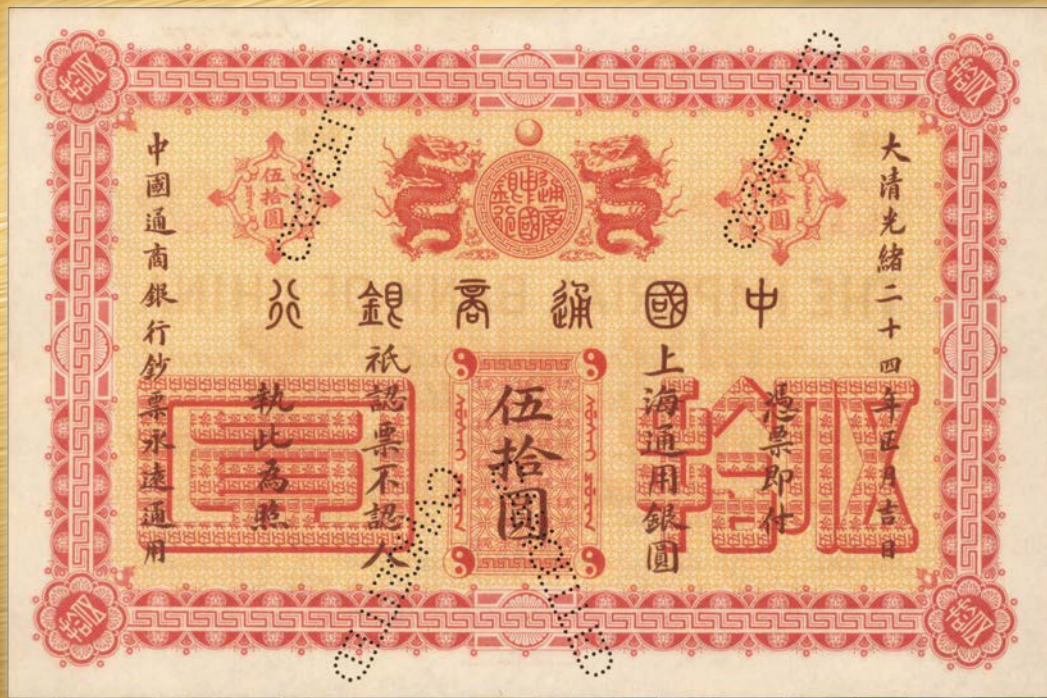


Stack's  *Bowers*
AND PONTERIO

THE MAY 2020
HONG KONG AUCTION



10th Anniversary
2010-2020 

Paper Money

MAY 4 & 7, 2020 • HONG KONG



Stack's Bowers Galleries

Upcoming Auction Schedule

Coins and Currency

Date	Auction	Consignment Deadline
April 15, 2020	Collectors Choice Online Auction – <i>U.S. Coins & Currency</i> StacksBowers.com	Visit StacksBowers.com
May 4-7, 2020	Stack's Bowers and Ponterio – <i>Chinese & Asian Coins & Banknotes</i> Official Auction of the Hong Kong Coin Show Hong Kong	Visit StacksBowers.com
May 13, 2020	Collectors Choice Online Auction – <i>Ancient, World Coins & Paper Money</i> StacksBowers.com	Visit StacksBowers.com
May 20, 2020	Collectors Choice Online Auction – <i>U.S. Coins & Currency</i> StacksBowers.com	May 4, 2020
June 10, 2020	Collectors Choice Online Auction – <i>U.S. Coins & Currency</i> StacksBowers.com	May 18, 2020
June 18-19, 2020	Stack's Bowers Galleries – <i>U.S. Coins & Currency</i> Official Auction of the Whitman Coin & Collectibles Baltimore Expo Baltimore, MD	April 21, 2020
June 24-26, 2020	Collectors Choice Online Auction – <i>Ancient, World Coins & Paper Money</i> StacksBowers.com	May 13, 2020
August 4-7, 2020	Stack's Bowers Galleries – <i>Ancient and World Coins & Paper Money</i> An Official Auction of the ANA World's Fair of Money Pittsburgh, PA	May 29, 2020
August 4-7, 2020	Stack's Bowers Galleries – <i>U.S. Coins & Paper Money</i> An Official Auction of the ANA World's Fair of Money Pittsburgh, PA	June 9, 2020
August 17-20, 2020	Stack's Bowers and Ponterio – <i>Chinese & Asian Coins & Banknotes</i> Official Auction of the Hong Kong Coin Show Hong Kong	June 9, 2020
October 20-22, 2020	Collectors Choice Online Auction – <i>Ancient, World Coins & Paper Money</i> StacksBowers.com	September 8, 2020
November 11-13, 2020	Stack's Bowers Galleries – <i>U.S. Coins & Currency</i> Official Auction of the Whitman Coin & Collectibles Baltimore Expo Baltimore, MD	September 14, 2020
January 15-16, 2021	Stack's Bowers Galleries – <i>Ancient and World Coins & Paper Money</i> An Official Auction of the N.Y.I.N.C. New York, NY	November 4, 2020

Front Cover: Top to bottom.

Lot 50149: CHINA-PEOPLE'S REPUBLIC. Beijing Banknote Printing Co. 10 Yuan, ND. P-Unlisted. Test Note. PMG Choice Uncirculated 63; Lot 50023: CHINA-EMPIRE. Imperial Bank of China. 50 Dollars, 1898. P-A54r. Remainder. PMG Choice About Uncirculated 58.

Back Cover: Top to bottom.

Lot 50423: ZANZIBAR. Zanzibar Government. 1 Rupee, 1920. P-1. PMG Fine 12; Lot 50120: CHINA-PEOPLE'S REPUBLIC. People's Bank of China. 1000 Yuan, 1951. P-857Aa. PCGS GSG Choice Extremely Fine 45; Lot 50202: CHINA-FOREIGN BANKS. Yokohama Specie Bank, Limited. 5 Dollars, 1937. P-S737s. Specimen. PMG Choice Uncirculated 64; Lot 50281: HONG KONG. Hong Kong & Shanghai Banking Corporation. 10 Dollars, 1893-98. P-143. PMG Very Fine 20.



Stack's Bowers and Ponterio presents

THE MAY 2020 HONG KONG AUCTION

Paper Money

May 4 & 7, 2020



California Office

1231 E. Dyer Road, Ste 100
Santa Ana, CA 92705
Telephone: 800.458.4646
Telephone: 949.253.0916
Fax: 949.253.4091

New York Office (Spring 2020)

470 Park Avenue,
New York, NY 10022
Telephone: 800.566.2580
Telephone: 212.582.2580
Fax: 212.245.5018

New England Office

P.O. Box 1804
Wolfeboro, NH 03894
Telephone: 866.811.1804
Telephone: 603.569.0823
Fax: 603.569.3875

Hong Kong Office

Unit 1603, 16/F
Mira Place Tower A
No. 132 Nathan Road
Tsim Sha Tsui, Kowloon, HK
Telephone: +011.852.2117.1191

Paris Office

Telephone: +33 6 14 32 3177

South Carolina Office

Telephone: 864.520.2208

www.StacksBowers.com

競投方式

網上出價及現場代投

閣下可以登入我們的網站www.StacksBowers.com或利用iOS或安卓的手機應用程式競投出價。閣下亦可以到www.shouxi.com/SBP瀏覽中文簡體版本。現場代投會在實時拍賣結束前的前一天深夜開啟，該按鈕位於拍品詳情頁面，出價將在現場拍賣開始後顯示。歡迎瀏覽www.StacksBowers.com/FAQ/OnlineBidding.aspx了解更多網上出價的詳情。

網上實時競投

本次拍賣會提供網上實時競投，閣下可利用電腦登入www.StacksBowers.com或使用我們的iOS或安卓的手機應用程式於世界各地實時輕鬆投標。

電話實時競投（A、B、C及D節）

如閣下欲以電話委託競投，請在拍賣會開始之前至少 24 小時登記。Stack's Bowers & Ponterio 將詢問閣下有意競投的拍賣品編號，並會於拍賣會進行閣下協助進行實時競投。此項服務僅限於估價為\$2500 美元或以上的拍賣品，我們對此謹表歉意。如閣下位處亞洲，請致電 +852.2117.1191 或發送電郵至InfoHK@StacksBowers.com聯絡客戶服務部。若閣下位處亞洲以外的地區，請致電+1.949.253.0916或發送電郵至 info@stacksbowers.com。

傳真、電郵及郵寄競投表

填寫隨附的競投表，傳真、電郵及郵寄至本公司。電郵地址為info@StacksBowers.com 或 infoHK@StacksBowers.com。若為郵寄，請為郵件派遞預留充分時間。傳真表格需於拍賣會開始之前至少 24 小時發送至+1.844.645.7624。閣下亦請與本公司確認有否收妥傳真。

郵寄收件人：

美國 辦公室：
Attn. Auction Department
Stack's Bowers and Ponterio
1231 East Dyer Road, Suite 100
Santa Ana, CA 92705
United States
Fax: +1.844.645.7624

香港 辦公室：
Attn. Auction Department
Stack's Bowers and Ponterio
香港九龍尖沙咀彌敦道132號
美麗華廣場A座16樓1603室
傳真: +011.852.2117.4292

現場拍賣

親身出席現場拍賣的安排將遵循當地的法規及對COVID-19的指示而進行。

美國關稅

自2019年9月1日起，美國對中國內地製造的所有收藏品實施新關稅。因此，所有Stack's Bowers and Ponterio香港拍賣中的中國內地拍品，如希望於美國境內交付，均將被徵收關稅。此外，由於實行了新的關稅，所有訂單將直接從我們的香港辦事處發貨，而運往美國的貨物將受我們的國際運輸價目表約束。請瀏覽www.StacksBowers.com/FAQ/ShippingHandling.aspx了解當前的運費。

How to Bid

Internet Absentee or Proxy Bidding

Place absentee bids now at www.StacksBowers.com or use our iOS or Android apps on your mobile device or tablet. Or you can visit www.shouxi.com/SBP for simplified Chinese version. Proxy bidding is enabled at midnight the day before the auction session closes live and is located on the lot description page. Visit our Frequently Asked Questions page at www.StacksBowers.com/FAQ/OnlineBidding.aspx for more information.

Stack's Bowers Galleries iBid Live

Bid live anywhere in the world, on your computer at www.StacksBowers.com or use our iOS or Android apps on your mobile device or tablet.

Live Telephone Bidding (Sessions A, B, C & D)

Phone Bidding must be arranged 24 hours before your session begins. Stack's Bowers and Ponterio will ask for the lot numbers of interest and will call you during the auction so you can place bids with our representative in real time. We regret that we can only offer this service for lots estimated at \$2,500 or more. If you wish to arrange live bidding by phone, contact Customer Service at +011.852.2117.1191 or email infoHK@StacksBowers.com if you are located in Asia. Call us at +1.949.253.0916 or email info@StacksBowers.com if you are located elsewhere.

Email, Fax and Mail Bidding

Use the enclosed bid sheet and email, mail or fax it to us. Email bids to info@StacksBowers.com or infoHK@StacksBowers.com. If sending by mail, please allow sufficient time for the postal service. Fax bids must be received 24 hours before your session begins. Fax bids to +1.844.645.7624. Please check that your fax bids are received by Stack's Bowers Galleries.

Mail:

U.S. Headquarters:
Attn. Auction Department
Stack's Bowers and Ponterio
1231 East Dyer Road, Suite 100
Santa Ana, CA 92705
United States
Fax: +1.844.645.7624

OR

Hong Kong Office:
Attn. Auction Department
Stack's Bowers and Ponterio
Unit 1603, 16/F, Mira Place Tower A
No. 132 Nathan Road
Tsim Sha Tsui, Kowloon, Hong Kong
Fax: +011.852.2117.4292

Live Bidding

In person live bidding will be allowed in accordance with COVID-19 directives and local mandates at the time of auction.

United States Tariffs

On September 1, 2019, the United States enacted new tariffs on collector's items manufactured in China. Accordingly, all buyers in forthcoming Stack's Bowers and Ponterio Hong Kong Auctions who wish to have any Chinese manufactured item delivered within the United States will be subject to these tariffs.

Furthermore, as a result of the new tariffs, all orders will be shipped directly from our Hong Kong offices and shipments to the United States will be subject to our international shipping chart. Visit www.StacksBowers.com/FAQ/ShippingHandling.aspx for current shipping charges.

2020年5月香港拍賣會

2020年5月4和7日

預展

加州聖塔安娜市總公司（敬請預約）：2020年4月7-9日（上午9:00至下午5:00）

地點：1231 East Dyer Road, Suite 100, Santa Ana, CA 92705, 美國

香港辦事處（敬請預約）：2020年4月27日到5月3日（上午11:00至下午6:00）

地點：九龍尖沙咀彌敦道132號美麗華廣場A座16樓1603室

★如閣下未能親身參與預展，我們樂意安排錢幣專家於電話及電郵中解答對指定拍品的查詢。
請電郵info@StacksBowers.com或infoHK@StacksBowers.com安排預約。

拍賣會地點

香港 辦公室

香港九龍尖沙咀彌敦道132號

美麗華廣場A座16樓1603室

電話：852.2117.1191

★親身出席現場拍賣的安排將遵循當地的法規及對COVID-19的指示而進行。敬請預約。

拍賣會詳情

A節 - 香港及外國錢幣★

2020年5月4日星期一

上午10:00開始，HKT香港當地時間

(2020年5月3日星期日)

下午7:00開始，PT美西當地時間)

拍賣品 40001-40328

B節 - 中國、

香港及世界各國紙幣

2020年5月4日星期一

下午3:00開始，HKT香港當地時間

(2020年5月4日星期一)

凌晨12:00開始，PT美西當地時間)

拍賣品 50001-50424

C節 - 中國錢幣（上）

現代金銀幣、古錢及機製幣★

2020年5月5日星期二

上午10:00開始，HKT香港當地時間

(2020年5月4日星期一)

下午7:00開始，PT美西當地時間)

拍賣品 41001-41700

D節 - 中國錢幣（下）

機製幣—地方發行★

2020年5月6日星期三

上午10:00開始，HKT香港當地時間

(2020年5月5日星期二)

下午7:00開始，PT美西當地時間)

拍賣品 42001-42523

E節 - 世界各國、

中國及香港紙幣

限網上出價

2020年5月7日星期四

上午9:00開始，HKT香港當地時間

(2020年5月6日星期三)

下午6:00開始，PT美西當地時間)

拍賣品 51001-51492

F節 - 香港、中國及外國錢幣

限網上出價★

2020年5月7日星期四

上午10:00開始，HKT香港當地時間

(2020年5月6日星期三)

下午7:00開始，PT美西當地時間)

拍賣品 43001-44387

★請參考本次2020年5月香港拍賣的另一本圖錄，以獲取錢幣拍賣品列表及詳情。
拍賣整體日程已於StacksBowers.com網站上列明。

拍賣品領取時間

拍賣品將於5月7日後可於香港辦事處領取。敬請預約。

The May 2020 Hong Kong Auction

May 4 & 7, 2020

Lot Viewing

Lot Viewing will be conducted at the Santa Ana, CA Office (by appointment only) as follows:

1231 East Dyer Road, Suite 100, Santa Ana, CA 92705, USA

April 7-9, 2020 (9:00 AM - 5:00 PM)

Lot Viewing will be conducted at the Hong Kong Office (by appointment only) as follows:

Unit 1603, Mira Place Tower A, 132 Nathan Road, Tsim Sha Tsui, Kowloon, Hong Kong

April 27-May 3, 2020 (11:00 AM - 6:00 PM)

★ If you cannot view in person, we will have our professional numismatists on hand to answer questions via phone or email about specific lots. Please email info@StacksBowers.com or infoHK@StacksBowers.com to make arrangements.

Auction Location

Hong Kong Office

Stack's Bowers and Ponterio

Unit 1603, 16/F, Mira Place Tower A

No. 132 Nathan Road

Tsim Sha Tsui, Kowloon, Hong Kong

Tel: 852.2117.1191

★ In person live bidding will be allowed in accordance with COVID-19 directives and local mandates at the time of auction. Appointment is required.

Auction Details

Session A - Hong Kong & Foreign Coins★

Monday, May 4, 2020

10:00 AM Hong Kong Time

(Sunday, May 3, 2020

7:00 PM Pacific Time)

Lots 40001-40328

Session B - Chinese, Hong Kong & World Paper Money

Monday, May 4, 2020

3:00 PM Hong Kong Time

(Monday, May 4, 2020

12:00 AM Pacific Time)

Lots 50001-50424

Session C - Chinese Coins Part 1 Modern & Vintage Coins★

Tuesday, May 5, 2020

10:00 AM Hong Kong Time

(Monday, May 4, 2020

7:00 PM Pacific Time)

Lots 41001-41700

Session D - Chinese Coins Part 2 Provincial Issues★

Wednesday, May 6, 2020

10:00 AM Hong Kong Time

(Tuesday, May 5, 2020

7:00 PM Pacific Time)

Lots 42001-42523

Session E - World, Chinese & Hong Kong Paper Money Internet Only

Thursday, May 7, 2020

9:00 AM Hong Kong Time

(Wednesday, May 6, 2020

6:00 PM Pacific Time)

Lots 51001-51492

Session F - Chinese, Hong Kong & Foreign Coins Internet Only ★

Thursday, May 7, 2020

10:00 AM Hong Kong Time

(Wednesday, May 6, 2020

7:00 PM Pacific Time)

Lots 43001-44387

★ Please refer to our other May 2020 Hong Kong auction catalog for a listing of Chinese and other Asian Coin Sessions. View our entire auction schedule online at StacksBowers.com.

Lot Pickup

Lot Pickup will be conducted at the Hong Kong Office starting from May 7 by appointment only.

關於競投、信貸及可接受的付款方式的重要通告

買方佣金

- 20% 買方佣金適用於本次拍賣會的全部拍賣品（最低美金20元）。此買方佣金必須支付，無一例外。

競投

- 所有競投須以美元作價。

競投限制

- 投標人若未經 Stack's Bowers and Ponterio 預先同意而計劃作出超過 10,000 美元的競投價，則須提前聯絡 Stack's Bowers and Ponterio。在拍賣會開始前至少 48 小時，須以銀行本票、匯票、保付支票、電匯或其他即時銀行匯款支付。
- 未使用的保證金將會及時退還予競投人。

美國關稅

- 自2019年9月1日起，美國對中國內地製造的所有收藏品實施新關稅。因此，所有Stack's Bowers and Ponterio香港拍賣中的中國內地拍品，如希望於美國境內交付，均將被徵收關稅。此外，由於實行了新的關稅，所有訂單將直接從我們的香港辦事處發貨，而運往美國的貨物將受我們的國際運輸價目表約束。請瀏覽 www.StacksBowers.com/FAQ/ShippingHandling.aspx 了解當前的運費。

可接受的付款方式

- 我們歡迎客戶以銀行本票、匯票、保付支票、電匯或其他即時銀行匯款付款，並以美元或港幣支付。
 - 本次拍賣不接受以現金付款。
 - 接受以信用卡/ Paypal 支付美元10,000或以下的發票。如閣下的發票介乎於美元2,500-10,000，請直接致電 +852.2117.1191（亞洲客戶）或+1.949.253.0916處理（亞洲以外地區的客戶）。
 - 接受以Union Pay儲蓄卡支付美元10,000以下的發票。
 - 所有發票將以美元出具。若以港幣支付，Stack's Bowers and Ponterio將以銀行扣除費用後向本公司支持的金額作為閣下的發票金額。

問題？

- 若閣下對競投、信貸或付款有任何疑問，請聯絡我們，電話：+1.949.253.0916 / 852.2117.1191，或電子郵件 infohk@stacksbowers.com。

Bank Wire Information for US Dollars to our US Account: 美國帳號（美元）

收款銀行：CIT Bank, N.A.
銀行地址：75 N. Fair Oaks Ave.
Pasadena, CA 91103
匯款路徑號 ABA/routing#: 322270288
受款帳號：1311011385
受款公司名：
Stacks Bowers Numismatics, LLC

Bank Wire Information for US Dollars to our US Account: 美國帳號（美元）

適合國際匯款
所有國際匯款*，請電匯至以下銀行：
收款銀行：OneWest Bank, N.A.
銀行地址：75 N. Fair Oaks Ave.
Pasadena, CA 91103
受款帳號：1311011385
受款公司名：
Stacks Bowers Numismatics, LLC
國際電碼 Swift Code: OWBKUS6L

Bank Wire Information for Hong Kong Dollars to our Hong Kong Account: 香港帳號（港幣）

收款銀行：The Bank of East Asia, Limited
銀行地址：10 Des Voeux Road,
Central, Hong Kong
銀行編號：015
(for local bank transfer CHATS / RTGS only)
受款公司名：
Stacks Bowers and Ponterio, LTD
受款帳號：015-514-68-03084-2
國際電碼 Swift Code: BEASHKHH

Bank Wire Information for US Dollars to our Singapore Account: 新加坡帳號（美元）

收款銀行：
Oversea-Chinese Banking Corporation Limited
銀行地址：
65 Chulia Street, OCBC Centre, Singapore 049513
受款帳號：503471195301
受款公司名：
STACK'S BOWERS AND PONTERIO, LIMITED
國際電碼：OCBCSGSG

*所有國際匯款（美國境外）必須另加美元35電匯手續費。如發單將以電匯以外的形式支付，請先以電郵或電話聯繫本公司移除電匯手續費。若電匯以非美金的貨幣匯出，請先聯絡本公司，方便與中轉銀行核對電匯安排。

Important Announcement About Bidding, Credit and Accepted Forms of Payment

Buyer's Premium

- A 20% buyer's fee applies to all lots in this auction (minimum of \$20). There are no exceptions to this buyer's fee.

Placing Bids

- All bids must be made in U.S. Dollars.

Bid Limits

- Bidders without pre-approval by Stack's Bowers and Ponterio that plan to bid in excess of US\$10,000 must contact Stack's Bowers and Ponterio in advance. A 25% deposit will be required at least 48 hours before the start of the auction paid by cashier's check or money order, approved check, wire transfer or other immediate bank transfer.
- Any unused deposit will be promptly returned to the bidder.

United States Tariffs

- On September 1, 2019, the United States enacted new tariffs on collector's items manufactured in China. Accordingly, all buyers in forthcoming Stack's Bowers and Ponterio Hong Kong Auctions who wish to have any Chinese manufactured item delivered within the United States will be subject to these tariffs.

Furthermore, as a result of the new tariffs, all orders will be shipped directly from our Hong Kong offices and shipments to the United States will be subject to our international shipping chart. Visit www.StacksBowers.com/FAQ/ShippingHandling.aspx for current shipping charges.

Accepted Forms of Payment

- We welcome payment by cashier's check or money order, approved check, wire transfer or other immediate bank transfer in U.S. Dollars and Hong Kong Dollars.
 - Cash payments **ARE NOT** accepted.
 - Credit cards or Paypal will be accepted for invoices below \$10,000 USD. If your order is between \$2,500 USD to \$10,000 USD and you would like to pay by credit card, please call +011.852.2117.1191 if you are located in Asia or +1.949.253.0916 if you are located elsewhere.
 - Union Pay Debit Card will be accepted for invoices below \$10,000 USD.
 - All invoices will be made in U.S. Dollars. If paying in HK Dollars, Stack's Bowers and Ponterio will credit your invoice the amount we receive from our bank, after any fees or charges.

Questions?

- If you have any questions about bidding, credit or payments, please contact us at 949.253.0916 / +011.852.2117.1191 or e-mail infohk@stacksbowers.com.

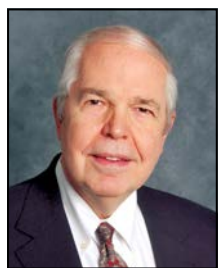
Bank Wire Information for US Dollars to our US Account:
CIT Bank, N.A.
75 N. Fair Oaks Ave.
Pasadena, CA 91103
ABA/routing#: 322270288
Account #1311011385
Account name:
Stacks Bowers Numismatics, LLC

Bank Wire Information for US Dollars to our US Account:
For incoming international wires
For Foreign Banks, please direct your bank wire transfer to*
OneWest Bank, N.A.
75 N. Fair Oaks Ave.
Pasadena, CA 91103
Account: 1311011385
Account name:
Stacks Bowers Numismatics, LLC
Swift Code: OWBKUS6L

Bank Wire Information for Hong Kong Dollars to our Hong Kong Account:
The Bank of East Asia, Limited
10 Des Voeux Road, Central, Hong Kong
Bank Code: 015
(for local bank transfer CHATS / RTGS only)
For credit to (Payee):
Stack's Bowers and Ponterio, LTD
Account: 015-514-68-03084-2
International Routing
Swift Code: BEASHKHH

Bank Wire Information for US Dollars to our Singapore Account:
Oversea-Chinese Banking Corporation Limited
65 Chulia Street, OCBC Centre, Singapore 049513
Account: 503471195301
Account Name:
STACK'S BOWERS AND PONTERIO, LIMITED
SWIFT Code: OCBCSGSG

The Stack's Bowers Galleries Team



Q. David Bowers
Stack's Bowers Galleries
Founder
QBowers@StacksBowers.com



Harvey Stack
Stack's Bowers Galleries
Founder
HStack@StacksBowers.com



Lawrence R. Stack
Stack's Bowers Galleries
Founder
LStack@StacksBowers.com



Greg Roberts
CEO
GRoberts@StacksBowers.com



Brian Kendrella
President
BKendrella@StacksBowers.com



Christine Karstedt
Executive Vice President
CKarstedt@StacksBowers.com

California Office: 949.253.0916

Accounting
Accounting@StacksBowers.com

Jeff Ambio
Ext. 204 – JeffA@StacksBowers.com

Wayne Berkley
Ext. 225 – WBerkley@StacksBowers.com

Jeremy Carlson
Ext. 233 – JCarlson@StacksBowers.com

Chris Dahncke
Ext. 217 – CDahncke@StacksBowers.com

Ron Gillio
RGillio@StacksBowers.com

Richard Gonzales
Ext. 219 – RGonzales@StacksBowers.com

Britne Hanmer
Ext. 230 – BHanmer@StacksBowers.com

Kyle Hoyt
Ext. 353 – KHoyt@StacksBowers.com

Sarah Jackels
Ext. 296 – SJackels@StacksBowers.com

Brian Kendrella
Ext. 291 – BKendrella@StacksBowers.com

Aris Maragoudakis
Ext. 279 – Aris@StacksBowers.com

Travis McDonald
Ext. 274 – TMcDonald@StacksBowers.com

Benjamin Orooji
Ext. 295 – BOrooji@StacksBowers.com

Matt Orsini
Ext. 214 – MOrsini@StacksBowers.com

Chris Ortega
Ext. 248 – COrtega@StacksBowers.com

John Pack
Ext. 258 – JPack@StacksBowers.com

Kyle Ponterio
Ext. 212 – KyPonterio@StacksBowers.com

Richard Ponterio
Ext. 290 – RPonterio@StacksBowers.com

Steve Price
Ext. 260 – SPrice@StacksBowers.com

Scott Reiter
Ext. 228 – SReiter@StacksBowers.com

Mary Ross
Ext. 231 – MRoss@StacksBowers.com

Kent Tran
Ext. 221 – KTran@StacksBowers.com

Peter Treglia
Ext. 250 – PTreglia@StacksBowers.com

Erin Zirschky
Ext. 264 – EZirschky@StacksBowers.com

New York Office: 212.582.2580

Andrew Bowers
Ext. 5222 – ABowers@StacksBowers.com

James McCartney
Ext. 5455 – JMcCartney@StacksBowers.com

Asha Ramcharan
Ext. 5491 – ARamcharan@StacksBowers.com

Mark Schimel
Ext. 5515 – MSchimel@StacksBowers.com

Harvey Stack
HStack@StacksBowers.com

Larry Stack
LStack@StacksBowers.com

Vicken Yegparian
Ext. 5459 – VYegparian@StacksBowers.com

Consultants

John Kraljevich, Mike Ontko, Eric Schena,
Steve Tureen, Brad Yonaka

New Hampshire Office: 603.569.0823

Q. David Bowers
QBowers@StacksBowers.com

Christine Karstedt
Ext. 361 – CKarstedt@StacksBowers.com

Melissa Karstedt
Ext. 362 – MKarstedt@StacksBowers.com

Hong Kong Office: +011.852.2117.1191

Nirat Lertchitvikul
Nirat@StacksBowers.com

Ping Lertchitvikul
Ping@StacksBowers.com

Zhou Shou Yuan
ZShouyuan@StacksBowers.com

Singapore:

Frederick Yow
FredYow@StacksBowers.com

Paris: +33.6.14.32.3177

Maryna Synytsya
MSynytsya@StacksBowers.com

Other Offices

Bobby Avena
BAvena@StacksBowers.com

Jeremy Bostwick
JBostwick@StacksBowers.com

Brad Ciociola
BCiociola@StacksBowers.com

Samantha Douglas
Ext. 5519 – SDouglas@StacksBowers.com

Henrik Holt Christensen
HChristensen@StacksBowers.com

Manning Garrett
MGarrett@StacksBowers.com

Ben Mahaffey
BMahaffey@StacksBowers.com

Cataloged by: Aris Maragoudakis and Chris Dahncke

Translated by: Ping Lertchit, Crystal Ng and Christine Pun

Thai Translated by: Nirat Lertchit

Photographed by: Karen Bridges, Director of Photography, assisted by Renee Ferguson, Jeremy Katz, Charlie Pech, Kristy Still and Keven Tran

The Stack's Bowers Galleries Team

California Office



Andrew Glassman
Chief Financial Officer
AGlassman@StacksBowers.com



John Pack
Executive Director
of Consignments
JPack@StacksBowers.com



Scott Reiter
Executive Director
of Consignments
SReiter@StacksBowers.com



Matt Orsini
Director of World &
Ancient Numismatics
MOrsini@StacksBowers.com



Richard Ponterio
Executive Vice President
RPonterio@StacksBowers.com



Peter A. Treglia
Director of Currency
PTreglia@StacksBowers.com



Wayne Berkley
Director of Client Services,
Auctioneer
WBerkley@StacksBowers.com



Aris Maragoudakis
Director of World
Currency Auctions
Aris@StacksBowers.com



Kyle Ponterio
Senior Numismatist,
Consignment Director
KyPonterio@StacksBowers.com



Ben Orooji
Senior Numismatist
BOrooji@StacksBowers.com



Chris Ortega
Numismatist,
Auctioneer
COrtega@StacksBowers.com



Steve Price
Director of Numismatic
Business Development
SPrice@StacksBowers.com

New York and New England Offices



Vicken Yegparian
Vice President
of Numismatics
VYegparian@StacksBowers.com



Mark Schimel
New York Store Manager
MSchimel@StacksBowers.com



James McCartney
Senior Numismatist,
Consignment Director
JMcCartney@StacksBowers.com



Andrew Bowers
East Coast Sales Manager
ABowers@StacksBowers.com



Bobby Avena
Head Numismatic Trader
BAvena@StacksBowers.com



Melissa Karstedt
Auctioneer,
Auction Director
MKarstedt@StacksBowers.com

Asian Offices



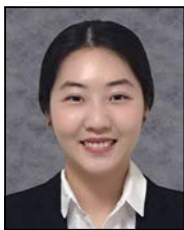
Nirat Lertchitvikul
Director of Asian Operations
Nirat@StacksBowers.com



Ping Lertchitvikul
Operations Manager
Ping@StacksBowers.com



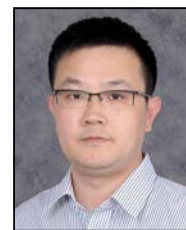
Crystal Ng
Senior Auction Executive
CNg@StacksBowers.com



Christine Pun
Auction Executive
CPun@StacksBowers.com



Frederick Yow
Consignment Director
Southeast Asia
FredYow@StacksBowers.com



Zhou Shou Yuan
Executive Consignment
Director, China
ZShouyuan@StacksBowers.com

Additional Expertise



Ron Gillio
Numismatic Acquisitions
Coordinator
RGillio@StacksBowers.com



Manning Garrett
Director of Currency
MGarrett@StacksBowers.com



Jeremy Bostwick
Senior Numismatist
and Cataloger
JBostwick@StacksBowers.com



Brad Ciociola
Currency Specialist
BCiociola@StacksBowers.com



Henrik Holt Christensen
Senior Consignment Director
of Europe
Holt@StacksBowers.com



Maryna Synytsya
Manager of European
Operations
MSynytsya@StacksBowers.com

Welcome to the May 2020 Hong Kong Auction

I began working for Stack's Bowers and Ponterio around five years ago, about halfway through our decade of operations in Hong Kong. For years I had been attending banknote and coin shows and auctions as a young person – gaining knowledge, building relationships, and finding interesting pieces to collect. However, even after attending over 100 shows and auctions in those years, nothing prepared me for my first experience in Hong Kong – it was a numismatic scene like none other.

This can mainly be attributed to you, our esteemed clients, who have participated in our auctions as consignors and bidders over the years, helping us put together consistently spectacular auctions that fetch record prices. Time and time again, the auction room has been packed with attendees, as has the convention floor at the Hong Kong Coin Show.

Unfortunately, the Covid-19 pandemic has altered our plans to have a live auction in conjunction with this celebratory occasion. Thankfully, using our industry leading online and mobile app bidding platforms, supported by a team of phone bidding assistants, we are able to offer the incredible items included in this catalog for you to bid on. While we will miss seeing our many friends and clients in person, we look forward to the near future when, with this pandemic behind us, we will again be able to present a live auction alongside the Hong Kong Coin Show.

Until then, it is our great pleasure to present this 10 Year Anniversary Hong Kong Auction, an event that celebrates the decade that Stack's Bowers and Ponterio has spent in Asia, spreading the history and joy of collecting.

Within this May 2020 Hong Kong catalog are many rarities spanning China, Hong Kong, Malaysia, and even the coveted archipelago off the coast of Tanzania – Zanzibar. Included are Beijing Printing Company Test Notes, Ming Dynasty notes (some with exceptional provenances), and quite a few high grade, one-of-a-kind issued pieces that feature coveted place names.

As always, our staff is available for any questions regarding the lots enclosed within, or to help set up your bidding account.

Cheers to the next 10 years!

A handwritten signature in black ink, appearing to read 'Aris Maragoudakis', with a stylized, flowing script.

Aris Maragoudakis
Director of World Currency Auctions

歡迎參加SBP錢幣拍賣行2020年春季香港拍賣

回想五年前，我初加入時德斯·鮑爾斯，當時恰逢香港辦事處開業第五年。作為一個錢鈔愛好者，多年來我參加過各種錢鈔拍賣及展會，每次皆是增廣見聞、廣交好友、豐富收藏的良機。但即便已參加過過百場拍賣及展會，第一次身處香港之際，親身感受到拍賣現場的熾熱氣氛、車水人流，仍不禁讓我為之驚嘆。

拍賣的成功，關鍵正是您們——時德斯·鮑爾斯尊貴的客戶。在過去十年間，承蒙各位信賴我司委託珍稀瑰寶，並踴躍參與投標，成交紀錄得以屢創高峰。拍賣現場人流不絕，繁華熱鬧的場面十年如一，我司亦倍感自豪。

今年，是充滿轉變的一年。鑑於Covid-19疫情來襲，我司決定貼近現況，為現場拍賣作出調整。我司一直矢志為各位提供最理想的拍賣環境；是次配合頂尖的網上及流動應用程式拍賣平台，加上全方位的電話委托團隊，務求以更具彈性的服務為您呈獻此圖錄中的各種珍稀拍品。這次雖然無法親身與大部分藏家朋友見面，但我們深信於不久的將來，能再與各位在拍賣現場及HKCS展會中共聚一堂、歡談收藏。

本次十周年的年慶拍賣，團隊上下數月來孜孜不倦籌備，希望在慶祝我司立足亞洲十年的同時，亦能與大家共分享錢幣收藏的歷史及喜悅。

是次五月香港拍賣圖錄集名品於大成，囊括世界各地的珍品，除中國、香港、馬來西亞外，更帶來遠在坦桑尼亞的桑給巴爾紙鈔。北京印刷公司的試驗鈔、大明寶鈔（源出名家之藏品）及不少備受追捧、高分而獨特的地方紙鈔亦包含其中，森羅萬象。

一如既往，我司的團隊樂意為您解答任何拍賣的查詢，亦預祝您競投愉快，投得心儀藏品。

為下一個精彩的十年喝彩！



Aris Maragoudakis

Director of World Currency Auctions

Order of Sale

Session B - Chinese, Hong Kong & World Paper Money

Monday, May 4, 2020
3:00 PM Hong Kong Time
(Monday, May 4, 2020
12:00 AM Pacific Time)
Lots 50001-50424

Category Lot Number

CHINA50001-50270

CHINA-EMPIRE..... 50001-50031
CHINA-REPUBLIC..... 50032-50087
CHINA-PEOPLE'S REPUBLIC 50088-50159
CHINA-TAIWAN 50160-50164
CHINA-PUPPET BANKS..... 50165-50172
CHINA-FOREIGN BANKS..... 50173-50203
CHINA-PROVINCIAL BANKS 50204-50234
CHINA-COMMUNIST BANKS 50235-50252
CHINA-MILITARY..... 50253-50254
CHINA-MISCELLANEOUS 50255-50270

HONG KONG.....50271-50307

WORLD BANKNOTES50308-50424

AUSTRALIA 50308
BERMUDA..... 50309
BHUTAN..... 50310
BRITISH NORTH BORNEO 50311-50314
BRUNEI 50315-50317
BURMA 50318
CANADA..... 50319
EGYPT 50320-50321
FRENCH EQUATORIAL AFRICA..... 50322
FRENCH INDO-CHINA..... 50323-50327
GREAT BRITAIN 50328-50329
INDIA..... 50330-50346
INDONESIA 50347-50353
JAPAN 50354-50362
KOREA..... 50363
KOREA, SOUTH 50364-50365
LAOS 50366
MACAU 50367-50374
MALAYA 50375-50377
MALAYA AND
BRITISH BORNEO 50378-50383

MALAYSIA..... 50384-50388
NEPAL..... 50389
NETHERLANDS INDIES 50390-50398
PAKISTAN 50399
PHILIPPINES 50400-50401
PORTUGUESE INDIA 50402
SINGAPORE..... 50403-50405
STRAITS SETTLEMENTS 50406-50408
THAILAND 50409-50415
TIBET..... 50416
TIMOR..... 50417
TRINIDAD & TOBAGO..... 50418
VIET NAM..... 50419
VIET NAM, SOUTH..... 50420-50422
ZANZIBAR..... 50423
MIXED LOTS 50424

Session E - World, Chinese & Hong Kong Paper Money Internet Only

Thursday, May 7, 2020
9:00 AM Hong Kong Time
(Wednesday, May 6, 2020
6:00 PM Pacific Time)
Lots 51001-51492

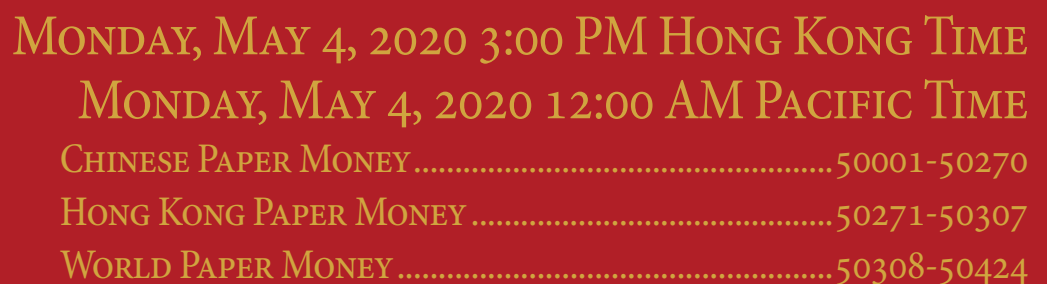
Category Lot Number

WORLD BANKNOTES51001-51163

AFGHANISTAN..... 51001
AUSTRALIA 51002-51007
BELGIAN CONGO 51008
BERMUDA..... 51009
BHUTAN..... 51010-51011
BURMA 51012-51013
CAMBODIA 51014-51016
CAPE VERDE..... 51017
CEYLON..... 51018
COLOMBIA 51019-51022
CUBA 51023
EAST AFRICA..... 51024
EGYPT 51025-51035
FRENCH INDO-CHINA..... 51036-51041
GAMBIA 51042-51043
GIBRALTAR 51044-51045
INDIA..... 51046-51055

INDONESIA 51056-51069
JAPAN 51070-51081
KOREA..... 51082-51084
KOREA, SOUTH 51085-51086
LAOS 51087-51088
MACAU 51089-51100
MALAYA 51101-51103
MALAYA AND
BRITISH BORNEO..... 51104
MALAYSIA..... 51105-51107
MONGOLIA 51108-51109
MOZAMBIQUE 51110
NEPAL..... 51111
NETHERLANDS INDIES 51112-51116
NIGERIA 51117-51119
PAKISTAN 51120
PARAGUAY 51121
PERU 51122
PHILIPPINES..... 51123-51128
POLAND 51129
RUSSIA-MISCELLANEOUS 51130-51131
SARAWAK 51132
SINGAPORE..... 51133-51138
SOUTHWEST AFRICA 51139
SRI LANKA..... 51140
STRAITS SETTLEMENTS..... 51141-51143
THAILAND 51144-51150
TIBET..... 51151-51152
TIMOR..... 51153
UKRAINE 51154-51155
UNITED STATES OF AMERICA 51156
UZBEKISTAN 51157
VIET NAM..... 51158-51162
VIET NAM, SOUTH..... 51163
CHINA51164-51429
CHINA-REPUBLIC..... 51164-51264
CHINA-PEOPLE'S REPUBLIC 51265-51331
CHINA-TAIWAN 51332-51341
CHINA-PUPPET BANKS..... 51342-51358
CHINA-FOREIGN BANKS..... 51359-51364
CHINA-PROVINCIAL BANKS 51365-51393
CHINA-COMMUNIST BANKS 51394-51406
CHINA-MILITARY 51407-51409
CHINA-MISCELLANEOUS 51410-51429
HONG KONG.....51430-51485
MIXED LOTS51486-51492

CHINESE, HONG KONG & WORLD PAPER MONEY



CHINESE PAPER MONEY

CHINA—EMPIRE

High Quality Ming Dynasty 1 Kuan 品相出眾的大明通行寶鈔壹貫

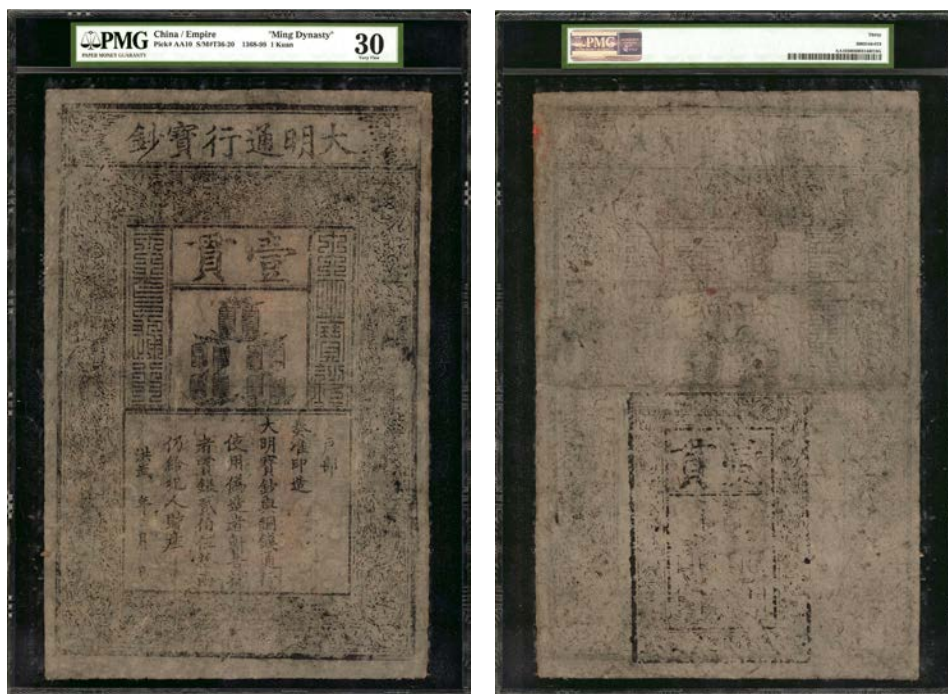


50001

CHINA—EMPIRE. Ming Dynasty. 1 Kuan, 1368-99. P-AA10. PCGS Currency About New 53. An incredible offering of this early large format note seen with two vermillion prints at center, and excellent impressions standing out through the third party holder. Pleasing registration and details. It is truly of a special breed as an item which always creates conversation when viewed by those unaware of the note's existence. Most known today were originally discovered during the Boxer Rebellion in the early 20th century. A later trove then came to light during demolition of a Temple around the outskirts of Beijing in the 1930's. The historical bank notes were found within a time capsule in the temple and represent a large population in higher quality. From the Sophus Black Collection.

洪武年大明通行寶鈔壹貫。此張為早期的大規格紙鈔，中央兩枚印章加蓋於中，隔著評級塑封仍十分亮眼。整張靚麗，細節不俗。此版確實獨特，新藏家首見此張總能引起熱討。現今所知存世者，多為20世紀初義和團起義時所發現。及後於30年代北京郊區拆毀一座寺廟時覓得。此張極具歷史性的鈔票於寺廟內的一個密封器皿中被發現，保存狀態較同類鈔票佳。出自Sophus Black集藏。

\$5,000-\$7,000

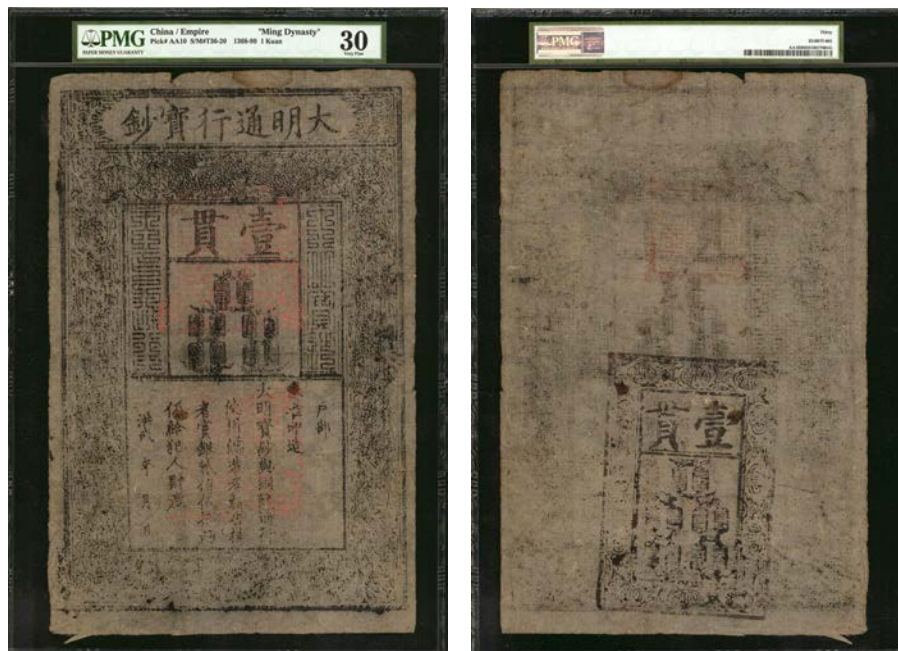


50002

CHINA—EMPIRE. Ming Dynasty. 1 Kuan, 1368-99. P-AA10. PMG Very Fine 30. (S/M#T36-20). Notes above the VF20 range are often difficult to obtain for these notes, with this note being in an attractive VF30 holder. Faint vermilion seen at center.

洪武年大明通行寶鈔壹貫。市面難尋VF20以上的品相，此枚更是誘人的VF30，更添魅力。中央隱約可見朱紅色。

\$4,000-\$5,000



50003

CHINA—EMPIRE. Ming Dynasty. 1 Kuan, 1368-99. P-AA10. PMG Very Fine 30. (S/M#T36-20). Good black inks and margins are seen on this 600 year old note. Vermilion stamps still lightly present at center.

洪武年大明通行寶鈔壹貫。黑色印墨，邊緣清晰，歷經600多年歷史。中央仍隱約可見朱紅色印章。

\$4,000-\$5,000



50004

CHINA—EMPIRE. Ming Dynasty. 1 Kuan, 1368-99. P-AA10. PMG Very Fine 25. (S/M#T36-20). A strong impression leaves nice detail of the very large format design with some visible vermilion stamping evident. PMG comments "Restoration."

洪武年大明通行寶鈔壹貫。細節精美，大幅面，有幾處可見的赤色印章。PMG標示"修補"。

\$3,000-\$4,000



50005

CHINA—EMPIRE. Ming Dynasty. 1 Kuan, 1368-99. P-AA10. PMG Very Fine 20. (S/M#T36-20). This example retains still bold details from the large impression. Typical Minor Edge Splits and Tears as mentioned by PMG in the comments section, but still an overall pleasing example.

洪武年大明通行寶鈔壹貫。細節清晰，大幅面。PMG標示有典型的邊緣小撕裂，但整體仍賞心悅目。PMG標示"撕裂"。

\$2,000-\$3,000



50006

CHINA—EMPIRE. Ming Dynasty. 1 Kuan, 1368-99. P-AA10. PMG Choice Fine 15 Net. Repaired, Stains. (S/M#T36-20). A note which finds its way into most collections as it is known as the “Earliest Collectible Paper Money,” being well over 600 years old. PMG comments “Repaired, Stains.”

洪武年大明通行寶鈔壹貫。大明寶鈔是可收藏紙鈔中最早的一枚，已有600多年的歷史。許多藏家均會集藏。PMG標示“修補，漬點”。

\$2,000-\$3,000

Contact Us for More Information!

更多資訊：

852.2117.1191 (HK)

InfoHK@StacksBowers.com

800.458.5656 (US West Coast)

800.566.2580 (US East Coast)

Info@StacksBowers.com

852.2117.1191 (香港)

InfoHK@StacksBowers.com

800.458.5656 (美國西岸)

800.566.2580 (美國東岸)

Info@StacksBowers.com

Ming Note with Incredible Provenance

起源耐人尋味的大明寶鈔



50007

CHINA—EMPIRE. Ming Dynasty. 1 Kuan, 1368-99. P-AA10. PMG Very Good 8 Net. Repaired, Pieces Missing. (S/M#T36-20) An extensively circulated example of this classic early paper money with minor paper repairs and visible paper loss, but an accompanying story that propels the desirability well beyond the typical example. To understand why however, one requires greater insight of the modern history of this note. As it goes, these notes were once great rarities, but two modern finds, the first of a bundle in 1900 by forces intervening in the Boxer Rebellion and the second in 1936 as one of the walls that surrounded Beijing was being torn down, have supplied interested collectors with an opportunity to own what would otherwise seem destined for a museum. This note however is one of the few notes known that predate those finds, and is likely the only example outside of a museum with the accompanying documentation to prove it!

Dated November 19, 1888, the first letter accompanying this note reads:

Mr. C. F. Gunther,

Dear Sir:

I had the pleasure of visiting your museum in July last and examining your very extensive and interesting collection. You were away from home when I passed through Chicago.

I have recently received in a consignment of antiques from Shanghai, a most rare and curious specimen of early paper money belonging to the Ming dynasty (14th Century), which is probably the oldest issue of paper money extant. Only a few specimens are known; one of these is the specimen in the Imperial Museum at St. Petersburg Russia. This has been figured by several authors on Chinese money. My specimen is undoubtedly authentic and is in a good state of preservation being about 500 years old. Some fragments across the central fold are missing but the note is nevertheless a good specimen, and probably (almost certainly) there is no other in America. The note is 13 inches long by 8-1/2 in. wide. It is interesting as being probably the oldest paper money known and as showing the printing of the Chinese probably 500 years ago.

This specimen considering its great rarity should be worth \$50. As I am not speculating, however, I will let you have it for \$20. I sent to China four years ago to a collector for one of these notes. He has only just found one. Since writing him I have sold my collection of paper money and therefore give you the first chance to secure the specimen at a low figure. I shall be glad to send it to you for inspection.

Yours very truly,

Edwin A. Barber

A few days later, on November 23, 1888, a second correspondence from Mr. Barber reads:

Mr. C. F. Gunther,

Chicago, ILL.,

Dear Sir:

Yours requesting me to forward the Chinese note for inspection has been received. I send it by express tonight. It is in a wonderfully good state of preservation considering its age, although the fibrous paper on which it was printed is very durable. Its authenticity is unquestioned and I consider it a most valuable specimen of early printing. I have spread it out as best I could on the only piece of card board I happened to have. It should be placed in a frame to insure its preservation.

If you have access to Chaudoir's Recueil de Monnaies de la Chine de St. Petersbourg 1842, and also to Vifsennig's (sp?) work on Chinese Currency you will see this issue figured from a specimen in the Russian Imperial Museum. I do not think it would be possible to purchase another specimen either in this country or China. It is a note of the Ming Dynasty (about the 14th Century) and is excessively rare. Hoping you will be pleased with it. I am very truly yours

Edwin A. Barber.

Mr. Gunther, made wealthy by his many successes in the candy business, obviously couldn't turn down the opportunity to add this intriguing historical artifact to his museum which, among other things, came to hold such American relics as Abraham Lincoln's deathbed and the table that Robert E. Lee used to sign the Confederate surrender documents at the Appomattox Court House. After Gunther's passing in 1920, the Chicago Historical Society would buy his collection in whole for \$150,000, it later becoming the foundation for what is today known as the Chicago History Museum.

洪武年大明通行寶鈔壹貫。經流通的經典早期紙鈔，有輕微紙張修補，有缺，但此張背後的故事耐人尋味，為此張珍品更添魅力。要理解其吸引之處，首先要細讀歷史。此版曾是極其稀缺的珍品，僅於博物館中可見。但在近代有過兩次批量的發現：一次於1900年鎮壓義和團起義之時，另一批於1936年拆卸包圍北京的一堵城牆期間出土。兩次發現均為藏家提供良機，將此博物館藏級

別的珍品納入囊中。但根據文獻，此張的發現較上述兩批要早，而且極可能是唯一一張並未被博物館收編的稀品。以下是當時的信件，為此論點提供典據：

早於1888年11月19日，隨此鈔寄出的一封信寫道：

"C. F. Gunther先生，

尊敬的先生：

去年七月鄙人有幸拜訪閣下的博物館，查看涉獵廣泛而又饒有趣味的集藏。鄙人路經芝加哥之時恰逢閣下不在府上。近日收到一份來自上海的古董委託，是一張來自明朝，極罕見而有趣的鈔票，該票有可能是鈔票史上最古老的版本。已知存世量僅有數張，其中一張為俄羅斯聖彼得堡皇家博物館館藏。幾名中國錢幣的作家均如此猜測。鄙人手上這張的真實性毋庸置疑，而且就一張500年高齡的鈔票而言保存狀態良好。中間摺痕處雖有些許缺失，但仍然是一張頗佳的樣本，或許(幾乎肯定)是美國唯一一張。此票長13英寸，闊8-1/2英寸。由於其可能是世上最古老的鈔票，中文印刷所示，乃於500年前印製，因此別有風趣。此張極為珍罕，或值50美元。但鄙人意不在投機，因此可以20美元轉讓予閣下。四年前，鄙人曾拜託一名身在中國的藏家代為搜羅此類鈔票，至今僅獲一張。自去信後，鄙人已出售所有紙幣收藏，因此閣下可以低價將此張納入藏中。鄙人亦可寄送此鈔至閣下府上供檢閱。

真誠的，

Edwin A Barber"

數日後，於1888年11月23日 Barber先生的第二封信寫道：

"C. F. Gunther先生，

芝加哥，ILL，

尊敬的先生：

得悉閣下要求檢閱此鈔票，今晚將用快遞寄出。此張歷史悠久，但保存狀態極佳，用以印刷的纖維紙非常結實。其真實性毋庸置疑，鄙人視之為早期印刷中最珍貴的樣品。鄙人已盡量將其平鋪在手中僅有的一張紙板上。此張應要裝裱起來以妥善保存。

如閣下曾見過1842 聖彼得堡Chaudoir的中國錢幣集藏及Vifsennig的中國紙鈔，應會看到此版別的圖像，該圖取自俄羅斯皇家博物館珍藏的一張同類鈔票。無論在中國或是其他國家均難以找到另一張。此張源自明朝(約14世紀)，極其罕有。希望能得閣下青睞。最真誠的，

Edwin A. Barber。

Gunther先生的本業使其收入頗豐，自然不會拒絕難得一遇的機會，並買下了此張極具歷史價值的展品，並將其藏於自己的博物館中。該博物館的館藏後來包括美國文物如林肯的病榻，和Robert E. Lee在阿波麥托克斯縣府簽署聯邦投降文件所用的桌子。Gunther於1920年逝世後，芝加哥歷史學會以150,000美元購買他的整套藏品，後成為今芝加哥歷史博物館的基礎。

\$3,000-\$6,000

Ex. Charles Frederick Günther Museum Collection.



50008

CHINA—EMPIRE. Ming Dynasty. 1 Kuan, 1368-99. P-AA10. PCGS GSG Good 6 Details. Missing Part. Good overall example, given the grade, are seen on this 600 year old 1 Kuan note. Surprisingly deep impressions at center. PCGS GSG comments “Missing Part.”

洪武年大明通行寶鈔壹貫。整體質量佳，經評分，長達600多年歷史的寶鈔壹貫。壓印正中深邃。PCGS GSG標示“缺失”。

\$2,500-\$3,500



50010

CHINA—EMPIRE. Ch'ing Dynasty. 1000 Cash, 1857. P-A2e. PMG About Uncirculated 55 EPQ. (S/M#T6-41). Year 7. Locating any example of this vertical format 1000 Cash note with fully original paper is often difficult. Seen with typical spindle hole at top. 咸豐柒年大清寶鈔壹仟文。此豎版壹仟文罕見全原紙。頂部可見典型針孔。

\$1,500-\$2,000



50009

CHINA—EMPIRE. Ch'ing Dynasty. 500 Cash, 1857. P-A1e. PMG Choice Uncirculated 63. (S/M#T6-40). Year 7. According to PMGs pop report, there is just one example finer graded by their services for this variety, with three reported in the same grade. Scarcely found this pleasing. PMG comments “Minor Rust.”

咸豐柒年大清寶鈔伍佰文。咸豐柒年。PMG評鑑中僅一張更高分，三張同分。如此悅目實屬珍罕。PMG標註“輕微鏽跡”。

\$1,500-\$2,500



50011

CHINA—EMPIRE. Ch'ing Dynasty. 1000 Cash, 1857. P-A2e. PMG About Uncirculated 50. (S/M#T6-41). Year 7. A Ch'ing Dynasty 1000 Cash with typical spindle hole at top to report, while presenting well defined overprints. PMG comments “Stains, Minor Corner Damage.”

咸豐柒年大清寶鈔壹仟文。此張咸豐柒年壹仟文頂部帶典型小針孔，加蓋清晰。PMG標註“玷污、輕微紙角損壞”。

\$600-\$900



50012

CHINA—EMPIRE. Ch'ing Dynasty. 1000 Cash, 1858. P-A2f. PMG About Uncirculated 55. (S/M#T6-50). A pleasing early vertical note, seen with mostly light handling. Good brush impressions and detailed design. Two spindle holes are seen at top in the paper, however this does not affect the design. PMG comments "Previously Mounted."

咸豐捌年大清寶鈔壹仟文。悅目的早期豎版鈔，多數帶輕微經手痕跡。設計精美，墨印清晰。頂部可見兩個釘孔，但不影響設計。PMG標明"有黏貼痕跡"。

\$900-\$1,200



50014

CHINA—EMPIRE. Ch'ing Dynasty. 2000 Cash, 1858. P-A4f. PMG About Uncirculated 55. (S/M #T6-51) A lightly circulated representation of this early and highly popular series with the note again showing strong inks throughout and only hints of circulation. PMG comments "Stained."

咸豐捌年大清寶鈔貳仟文。輕微流通的一張早期鈔票，極受歡迎。此張印墨有力，流通痕跡極微。PMG標註沾污。

\$500-\$800



50013

CHINA—EMPIRE. Ch'ing Dynasty. 2000 Cash, 1857. P-A4e. PMG Choice Uncirculated 64 EPQ. (S/M#T6-42). A popular vertical Ch'ing Dynasty note that we often offer in lesser grades, however this design is seldom encountered in the Uncirculated levels. Seen with fully original paper and nearly Gem.

咸豐柒年大清寶鈔貳仟文。受歡迎的豎版大清鈔票，通常評分較低，但此張為難得一遇的未經流通評級。全原紙，近Gem品相。

\$1,000-\$1,500

Rare Board of Revenue 50 Taels

極罕戶部官票伍拾兩

Year 4



50015

CHINA—EMPIRE. Board of Revenue. 50 Taels, 1854. P-A13b. PMG Very Fine 20. (S/M#H176-14). Year 4. One of the more important offerings, and a piece that will highlight any collection it enters. This 50 Taels note is a very large vertical format showing the common for the series bordering design. Dragons are seen at left, right and top with turbulent ocean below. Large square stamped seals seen at center, left, and right. Bold ink stands out, with stamping seen on the reverse. PMG's pop report states they have encapsulated just 8 of this variety. PMG comments "Minor Repairs, Spindle Holes."

咸豐四年戶部官票伍拾兩。咸豐四年。此張頗為重要，能為其所屬集藏增添光彩。此張伍拾兩鈔票為巨型規格豎版鈔，邊框採用此系列常見的設計。龍於左右及底部海浪上方皆可見。大型的正方形印章加蓋於中、左、右。印墨突出，反面可見印章。PMG評鑒中僅評級過8張。標示為"輕微修補，針孔"。

\$15,000-\$18,000



50016

CHINA—EMPIRE. General Bank of Communications. 1 Dollar, 1909. P-A14c. Cancelled. PCGS GSG Choice About Uncirculated 58 Details. Glue, Pinholes. (S/M#C126-1a). Cancelled. Canton, payable at Swatow. A scarce 1 Dollar Empire note. Crossed red and yellow flags atop. PCGS GSG comments "Glue, Pinholes."

宣統元年交通銀行壹圓。註銷。廣東地名，可於汕頭兌付。珍罕的交通銀行壹圓票。上方紅黃旗幟交叉。PCGS GSG標示"膠水、針孔"。

\$1,000-\$2,000



50017

CHINA—EMPIRE. General Bank of Communications. 5 Dollars, 1909. P-A15b. PMG Choice Uncirculated 63. (S/M#C126). Canton. Printed by CMPA. Cancelled. A very unfrequented note, especially so in these grade levels. Bold inks making up the vignette at lower center of a train and shoreline. Facing dragons flanking central counter. Back seen in English with promise to pay in stylized lettering and crossed flags above. PMG comments "Minor Stains."

宣統元年交通銀行伍圓。廣東地名。CMPA 印製。註銷。極為罕見的一張，此評分更是難得。墨水色彩鮮明，中下部分為火車與海岸線。中央雙龍對望。反面可見花體英文，意為承諾支付。上有旗幟交叉。PMG標注"輕微污漬"。

\$1,500-\$2,000



50018

CHINA—EMPIRE. Imperial Bank of China. 5 Mace, 1898. P-A39. PCGS GSG About Uncirculated 55 Details. Closed Pinholes, Repair. (S/M#C293-1b). Peking branch. A scarce half Tael design in any state and seldom seen in this grade level, as PMG's pop report states they have graded just one finer than this example in a PCGS GSG holder, with PMG grading four in the same grade as this note. An ornate blue border design is found on front and back, with red underprint and yellow undertone. PCGS GSG comments "Closed Pinholes, Repair."

光緒二十四年中國通商銀行伍錢。北京。珍罕的半兩設計，此評分更是稀有。此張有PCGS GSG評級，而PMG評鑑中僅有一張更高分，四張與此同分。正反兩面均為藍色花飾邊框設計，紅色底印，黃色底調。PCGS GSG 標註"小針孔，修補"。

\$3,000-\$5,000

Finest Peking P-A39r Remainder

評鑑最佳北京地名中國通商銀行庫存票



50019

CHINA—EMPIRE. Imperial Bank of China. 5 Mace, 1898. P-A39r. Remainder. PMG About Uncirculated 55. (S/M#C93-1b).

Peking. Remainder. Blue border design with red undertones and top design of facing dragons. Chinese language on front with English on reverse. PMG comments "Perforation Cancelled." This is the finest of only three graded by PMG.

光緒二十四年中國通商銀行伍錢。庫存票。北京地名。庫存票。藍色邊框設計，紅色底色，頂部設計為龍的正面。中文在正面，英文在反面。PMG標示"註銷孔"。PMG評鑑中僅有三張，此張為最高分。

\$4,000-\$5,000

Fully Issued – Peking

Finest PMG Graded IBOC 1898 1 Tael

北京發行鈔

PMG評鑑最佳中國通商銀行壹兩



50020

CHINA—EMPIRE. Imperial Bank of China. 1 Tael, 1898. P-A40a. PMG Choice Uncirculated 63. (S/M# C293-2b) Peking. This treasure exhibits true visual quality and currently sits alone atop the PMG population report. This rare Tael issue note is one of only a few we have handled for the catalog number in recent memory. It features a deep blue frame and orange under-printing with red protectors. There are strong overprints in both the serial numbers and signature. The back has a black circular seal at upper center and similar styling as the face. This example will certainly enhance any comprehensive collection of Chinese banknotes. "Minor Ink" at the top margin is mentioned, with the operative term being minor.

光緒二十四年中國通商銀行壹兩。北京。此張珍品極為漂亮，是PMG評鑑中的冠軍分。罕有的壹兩票，印象中我們只經手過幾張而已。深藍色票框橘色底印，紅色行徽，兩面的序號及簽名處印墨均十分深刻。反面中央上方有黑色圓形圖章，正面設計亦類似。能完善中國紙幣集藏的一張佳品，評級標示上方邊緣有"輕微油墨"，但著實不顯眼。

\$7,000-\$8,000

Stack's Bowers and Ponterio



光緒二十四年中國通商銀行伍圓。庫存票。上海地名。珍罕的19世紀中國通商銀行庫存票。正反面均印有深紅色油墨。兩面頂部有龍樣。BFL 印製。圖錄製作之時，此為該版別中唯一經PMG評鑒的一張。PMG標示“註銷口”及“當代筆註”。

\$6,000-\$8,000

Scarce Imperial Bank of China P-A53r 1898 10 Dollar Remainder 珍罕光緒二十四年中國通商銀行拾圓庫存票



50022

CHINA—EMPIRE. Imperial Bank of China. 10 Dollars, 1898. P-A53r. Remainder. PMG Choice Uncirculated 64. Shanghai. Remainder. Printed by BFL. A nearly Gem example of this 10 Dollars note, with PMGs pop report listing just two graded by their service, and this being the second finest to be encapsulated by them. Ornate red border seen on front and back, with wide margins standing out. PMG comments “Perforation Cancelled” and “Contemporary Annotation.” Pairs excellently with the prior lot, and the following lot.

光緒二十四年中國通商銀行拾圓。庫存票。上海地名。BFL 印製庫存票。近Gem品相的拾圓，PMG評鑒中僅兩張，此張分數位列第二。正反均有紅色花飾邊框，寬紙邊。PMG標示“註銷孔”及“當代筆註”。與前後拍品配成一套。

\$10,000-\$12,000

Rare Imperial Bank of China 50 Dollar Remainder

珍罕的中國通商銀行伍拾圓庫存票

Shanghai - 1898

光緒二十四年上海地名



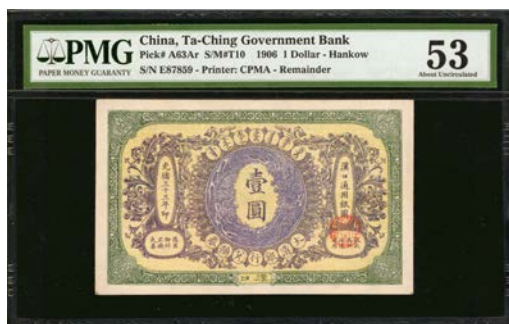
50023

CHINA—EMPIRE. Imperial Bank of China. 50 Dollars, 1898. P-A54r. Remainder. PMG Choice About Uncirculated 58.

(S/M#C293). Shanghai. PMG has graded a scant two of these according to their Pop report, with this being the second finest known. Printed in bold red ink with light yellow undertone. Menacing dragons facing at top on face and reverse. PMG comments "Perforation Cancelled" and "Contemporary Annotation." The highest denomination of three denominations from this series that we are offering. Exceptional eye appeal, and a rare opportunity.

光緒二十四年中國通商銀行伍拾圓。庫存票。上海地名。PMG評鑒中僅有兩張，此張評分位列第二。鮮明的紅色油墨，淺黃底色。正反面頂部均印有霸氣的龍樣。PMG標示"註銷孔"及"當代筆註"。此系列我們共有三款面值上拍，此張面值最高。賞心悅目，難得一遇。

\$15,000-\$20,000



50024

CHINA—EMPIRE. Ta-Ching Government Bank. 1 Dollar, 1906. P-A63Ar. Remainder. PMG About Uncirculated 53. (S/M#T10). Hankow. Remainder. Printed by CPMA. A rare remainder seldom seen in any state of preservation, especially in this About Uncirculated grade. PMG comments "Previously Mounted."

光緒三十二年大清銀行兌換券壹圓。庫存票。漢口地名。CPMA印製庫存票。任何保存狀態均罕有，近未流通品相更為稀少。PMG標明"有黏貼痕跡"。

\$800-\$1,200



50025

CHINA—EMPIRE. Ta-Ching Government Bank. 1 Dollar, 1907. P-A66a. PMG About Uncirculated 53. (S/M#T10-10a). Hankow. Printed by CMPA. Always a challenging issuer in any form and this piece retains nice color.

光緒三十三年大清銀行兌換券壹圓。漢口地名。CMPA印製。任何狀態的都不多見，此張顏色悅目。

\$600-\$900



50026

CHINA—EMPIRE. Ta-Ching Government Bank. 5 Dollars, 1906. P-A73s. Specimen. PMG About Uncirculated 55. (S/M #T10-2) Tientsin. Printed by CMPA. A tougher early type. Bright red overprints across center. PMG comments "Corner Tips Missing, Stains Lightened." One of only a mere 7 examples on the PMG population report.

光緒三十二年大清戶部銀行兌換券伍圓。樣張。天津地名。CMPA印製。難得的早期版。中央有鮮紅色加蓋。PMG標示"缺少紙角、漬點淡化"。PMG評鑒中僅有7張，此為其中一張。

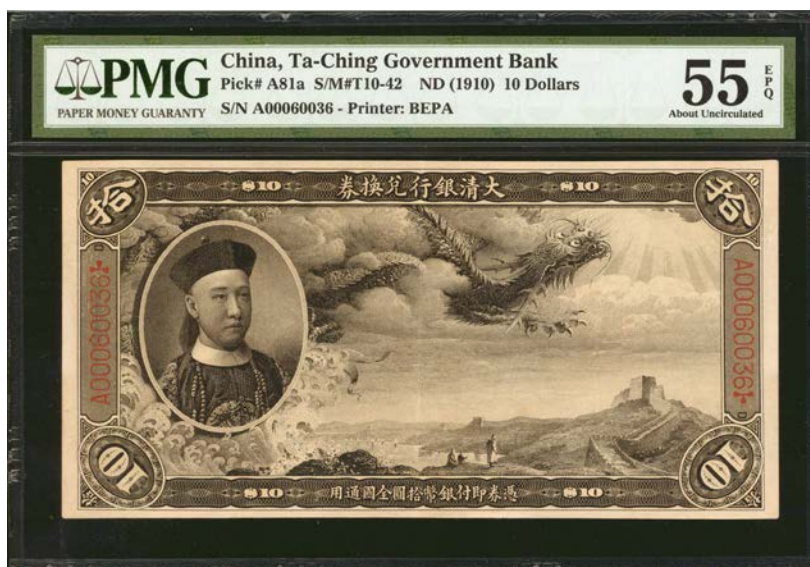
\$2,000-\$3,000

Extremely Rare Ta-Ching 10 Dollar

極稀有大清拾圓

Fully Issued P-A81a

宣統二年發行大清銀行兌換券



50027

CHINA—EMPIRE. Ta-Ching Government Bank. 10 Dollars, ND (1910). P-A81a. PMG About Uncirculated 55 EPQ.

(S/M#T10-42). Printed by BEPA. PMGs pop report lists this note as the finest known of two graded by their service in issued form. A highly scarce Ta-Ching 10 Dollars note, seen with Prince Chun at top left and dragon over coastal scene, worker and wall on face of note. The reverse displays the bank name at top and denomination below, with “\$10” in all four corners. A lightly handled note, and seen with the all important EPQ designation. This fully original example cannot be bested. Great detail and pleasing eye appeal.

宣統二年大清銀行兌換券拾圓。BEPA 印製。PMG評鑒中僅有兩張，此張為最高分。極為珍罕的大清拾圓。正面醇親王於左上，龍躍海面、農夫耕作與城牆插圖。反面銀行名稱在上，面值在下，四角均印有“\$10”。輕微經手痕跡，EPQ評分。全原紙，無可匹敵。細節出眾，賞心悅目。

\$20,000-\$25,000

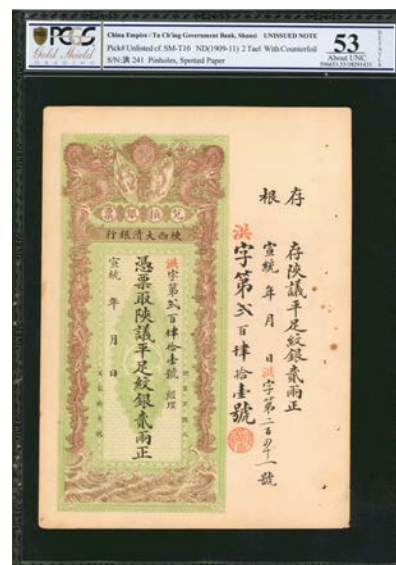


50028

CHINA—EMPIRE. Ta-Ching Government Bank. 1 Tael, ND (1909-11). P-A83. Unissued Note. PCGS GSG About Uncirculated 50. (S/M#T10-50). Shansi. Seen with counterfoil. Vibrant green ink stands out on this large format vertical note.

宣統年陝西大清銀行兌換銀票壹兩。未發行票。山西地名。可見存根。大規格豎版鈔，綠色油墨鮮亮。

\$500-\$750



50029

CHINA—EMPIRE. Ta-Ching Government Bank. 2 Tael, ND (1909-11). P-Unlisted. Unissued Note. PCGS GSG About Uncirculated 53 Details. Pinholes, Spotted Paper. (S/M#T10). Shansi. A 2 Tael note, seen with counterfoil. Facing dragons are seen on the face of the note, with green ink being extremely vibrant. PCGS GSG comments "Pinholes, Spotted Paper."

宣統年陝西大清銀行兌換銀票貳兩正。未發行票。山西地名。此張貳兩票可見存根。正面兩龍相對，綠色油墨極為鮮亮。PCGS GSG標註"釘孔、黃斑於紙"。

\$600-\$800



50030

CHINA—EMPIRE. Sin Chun Bank of China. 5 Dollars, 1908. P-Unlisted. Remainder. PMG Choice Uncirculated 64 Net. Foreign Substance. (S/M#H186-2ar). Printed by CPOJ. Remainder. Portrait vignette at right and facing dragons and pearl of wisdom at top. Bank building vignette at left and rose under-printing with green under-printed oval at center. Back seen printed in mostly English with light green color at the bordering design and red printed lettering and facing dragons at center. PMG comments "Foreign Substance."

光緒三十三年華商上海信成銀行伍元。庫存票。CPOJ 印製。庫存票。右側有肖像插圖，頂部有雙龍戲珠圖。左側為銀行大樓，玫瑰粉底印，中央有綠色橢圓底印。背面字樣多為英文，淺綠的邊框設計，鮮紅印刷字體，中央雙龍相對。PMG標示"異物"。

\$2,750-\$3,750



50031

CHINA—EMPIRE. Sin Chun Bank of China. 5 Dollars, 1908. P-Unlisted. Remainder. PMG About Uncirculated 55 EPQ. Shanghai. This Five Dollar denomination is one we have handled far less than the One Dollar and \$10 notes. Facing dragons and left and right vignettes are noticed against a green purple and yellow under-print with embedded design. The back is again seen like others in the series with vibrant color and heavy geometric lathe work within the borders. Deep red lettering in mostly English with facing dragons in the same hue. Just subtle circulation and fully original paper throughout.

光緒三十三年華商上海信成銀行伍元。庫存票。上海地名。此張伍元遠較壹元及拾元罕有。左側兩龍相對，右側為插圖，底印為綠紫黃，有花飾設計。反面與系列鈔票雷同，色彩鮮艷，邊框內為幾何紋飾。深紅色字樣，大部分為英文，同色調的兩龍雙對。輕微流通，全原紙。

\$2,750-\$3,750

CHINA—REPUBLIC



50032

CHINA—REPUBLIC. Agricultural & Industrial Bank of China. 10 Cents, 1927. P-A92a. PMG Gem Uncirculated 66 EPQ. A difficult change note to secure in these Gem state of preservation.

民國十六年中國農工銀行壹角。完美品相，好品難得。

\$500-\$750

Rare Peking P-A94B

珍罕北京地名中國農工銀行伍角



50033

CHINA—REPUBLIC. Agricultural & Industrial Bank of China. 50 Cents, 1927. P-A94B. PMG Very Fine 25. (S/M #C287) Peking. Block H. Printed by BEPP. A beautiful example of this seldom offered 50 Cent piece from the 1927 Agricultural & Industrial Bank of China. PMG comments "Ink."

民國十六年中國農工銀行伍角。北京地名。BEPP印製。冠字H。罕見面值，紙質靚麗，PMG標示"墨跡"。

\$3,000-\$5,000



50034

CHINA—REPUBLIC. China & South Sea Bank Limited. 1 Yuan, 1931. P-A132b. PMG Very Fine 25. (S/M#C295-30b). Printed by W&S. All issued notes on this bank are difficult and this Very Fine note retains pleasing details for the assigned grade.

民國二十年中南銀行壹圓。W&S印刷。此發行紙鈔均為難得藏品，此鈔細節悅目，分數甚佳。

\$1,500-\$2,000



50035

CHINA—REPUBLIC. Commercial Bank of China. 1 Tael, 1920. P-A134s. Specimen. PMG Gem Uncirculated 66 EPQ. (S/M#C293-30). Printed by ABNC. Shanghai. Red specimen overprints along with hole punches through signature panel. Confucius seen at center on face, with facing lions on the reverse.

民國九年中國通商銀行壹兩。樣張。ABNC印製。上海地名。紅色樣鈔字樣穿孔加蓋於簽名位置。正面中央為孔子像，背面為雄獅互對。

\$700-\$1,000



50036

CHINA—REPUBLIC. Commercial Bank of China. 5 Dollars, 1920. P-3s. Specimen. PMG Choice Uncirculated 63 EPQ. (S/M#C293-42). Shanghai. Printed by ABNC. Specimen serial numbers, overprints and punch cancels. Confucius standing at center. Deep purple primary inks with brown underprints and multicolored guilloche at left and right. PMG comments “Note Unaffected by Issue in Selva.”

民國九年中國通商銀行伍圓。樣張。上海地名。ABNC印製。全0樣張序號，加蓋，打孔註銷。中央為孔子站像。深紫色印墨，底色為棕色，左右兩側均有彩色花飾。PMG標示“紙緣未受寬邊影響”。

\$600-\$1,000



50037

CHINA—REPUBLIC. Bank of China. 1 Dollar, 1912. P-25l. PMG Very Fine 30. (S/M#C294-30l). Manchuria. Seen with overprint “N.B. Payable in subsidiary (silver) coins at par i.e. ten 10-cent coins to the dollar,” at lower margin of back. PMG comments “Ink.”

民國元年中國銀行壹圓。東三省地名，反面帶加蓋“每圓付拾角”字樣。PMG標示“墨跡”。

\$800-\$1,200



50038

CHINA—REPUBLIC. Bank of China. 1 Dollar, 1912. P-25s. PMG About Uncirculated 53 EPQ. (S/M#C294030r). Yunnan. Printed by ABNC. Portrait of Emperor Huang-ti at left and village with train in foreground at right. A scarce Republic note, found on fully original paper.

民國元年中國銀行壹圓。雲南地名，ABNC印製，黃帝像於左，火車徐徐駛過的圖景於右。極罕的民國紙鈔，原紙出彩。

\$1,200-\$1,500



50039

CHINA—REPUBLIC. Bank of China. 1 Dollar, 1912. P-25t. PMG Fine 12. (S/M #C294-30s) Shanghai. Printed by ABNC. A very rare variety with the Shing overprint at back center. Hailing from the heavily collected 1912 issue, this is one of the rarest varieties for the type. Circulated, but free of any comments. A rare opportunity.

民國元年中國銀行壹圓。上海地名。ABNC印製。極罕版別，背面中央“Shing”加蓋。在廣受藏家歡迎的1912年中，此為最罕有的版別之一。經流通但無任何標註。機會難逢，萬勿錯過。

\$1,000-\$2,000



50040

CHINA—REPUBLIC. Bank of China. 10 Dollars, 1912. P-27r. PMG Very Fine 25. (S/M#C294-32r). Yunnan. Printed by ABNC. A scarcer note, seen here in Very Fine condition. PMG has reported grading just 14 of this variety. Vibrant colors around guilloche at center.

民國元年中國銀行拾圓。雲南地名，ABNC印製，狀態不俗。PMG報告中與另13張分數相同。波浪團花呈現生動印色。

\$1,500-\$2,000



50041

CHINA—REPUBLIC. Bank of China. 1 Dollar, 1913. P-30a. PMG About Uncirculated 53 EPQ. (S/M#C294-42a). Canton. Printed by ABNC. PMGs pop report lists this note as the finest known for the variety, and seen with the all important EPQ designation. A rare catalog number, and found in About Uncirculated condition. Great color and appeal found throughout.

民國二年中國銀行壹圓。廣東地名，ABNC印製。PMG報告稱為該品類最佳狀態，帶EPQ。稀少參考編號，近未流通狀態。色彩突出，整體悅人眼目。

\$5,000-\$8,000



50042

CHINA—REPUBLIC. Bank of China. 1 to 100 Yuan, 1914. P-33s, 34s, 35s, 35As & 35Bs. Specimens. PMG About Uncirculated 50 to Gem Uncirculated 65 EPQ. 5 pieces in lot. Printed by ABNC. An impressive offering of Specimen notes from the Bank of China 1914 issue. P-33s 1 Yuan is in GU 65Q; P-34s 5 Yuan is in AU 55Q; P-35s 10 Yuan is in CU 64Q; P-35As 50 Yuan is in CU 64; and P-35Bs 100 Yuan is in AU 50. All notes prominently feature Yuan Shikai, who was the President of the Republic of China from 1912 to 1916.

民國三年中國銀行壹至壹佰圓。樣張一組。5張一組，ABNC印製。令人印象深刻的樣張。包括一枚GU65Q的壹圓，AU55Q伍圓，CU64Q拾圓，CU64伍拾圓和AU50的壹佰圓。所有紙鈔均有當時民國總統的袁世凱像。

\$20,000-\$25,000



50043

CHINA—REPUBLIC. Bank of China. 10 Cents, Jan 10, 1917. P-43b. PCGS Currency About New 50. Harbin. Vibrant orange ink stands out on the face and reverse of this 10 Cents note. Bridge vignette seen at center. Bank name emblazoned across top of note on reverse.

民國六年中國銀行壹角。哈爾濱。帶有醒目的橙色印墨。中央有拱橋圖案。鈔票背面銀行名稱以月牙形呈現。

\$600-\$800



50044

CHINA—REPUBLIC. Bank of China. 5 Fen, ND (1918). P-46. PMG Choice Very Fine 35. (S/M#C294-90). Harbin. A mid-grade example of this highly scarce change type note.

民國七年中國銀行伍分。哈爾濱地名，少見的中等分數零鈔。

\$400-\$600



50045

CHINA—REPUBLIC. Bank of China. 5 to 50 Yuan, 1940. P-84s to 87s. Specimens. PMG Choice About Uncirculated 58 EPQ to Superb Gem Uncirculated 67 EPQ. 4 pieces in lot. Included are P-84s 5 Yuan in Gem Unc 66Q; P-85s 10 Yuan in SGU 67Q; P-86s 25 Yuan in CU 63Q; and P-87s 50 Yuan in CAU 58Q. All are specimens.

民國二十九年中國銀行伍至伍拾圓。樣張。4張一組，包括一張伍圓，Gem UNC66Q，一張拾圓為SGU67Q，一張貳拾伍圓，CU63Q，和一張伍拾圓，CAU58Q。均為樣張。

\$650-\$950



50046

CHINA—REPUBLIC. Bank of China. 10 Yuan, 1941. P-94pp. Progressive Proof. PMG Gem Uncirculated 66 EPQ. (S/M#C294-264). Printed by ABNC. A vertical format Progressive Proof of the 1941 10 Yuan for the Bank of China.

民國三十年中國銀行拾圓。逐色樣張。ABNC印製，豎式，是民國三十年中國銀行拾圓中的佼佼者。

\$700-\$1,000



50047

CHINA—REPUBLIC. Bank of China. 10 Yuan, 1941. P-95. PMG Gem Uncirculated 66 EPQ. (S/M#C294-263) Printed by DTBC. A nice overall example of a popular bank's 1941 10 Yuan design in lovely Gem condition.

民國三十年中國銀行拾圓。DTBC印製。此發行版拾圓設計極受歡迎，整體靚麗。Gem品相。

\$400-\$600

50048

CHINA—REPUBLIC. Bank of China. 10 Yuan, 1941. P-95. PMG Gem Uncirculated 66 EPQ. (S/M#C294-263). Printed by DTBC. An extremely exquisite offering of this 10 Yuan note. Found in a high grade of 66Q. Dark red ink and light blue ink stand out on this 10 Yuan note. The reverse displays exceptionally embossed serial numbers.

民國三十年中國銀行拾圓。DTBC印製，狀態極佳的一張拾圓鈔。深紅色和亮藍色躍然於紙，背面序號完美呈現。

\$400-\$600



50051

CHINA—REPUBLIC. Bank of Communications. 5 Yuan, 1914. P-117s. Specimen. PMG Gem Uncirculated 65 EPQ. (S/M#C126). Printed by ABNC. An extremely bright and seldom encountered orange color variety, with bright ink permeating from the note. Red specimen overprints at left and right ends, with blue serial numbers at top. Train seen at center, and building on reverse.

民國三年交通銀行伍圓。樣張。ABNC印製，極其明亮和少有的橘色呈現，墨水色澤清晰滲透於鈔面。紅色樣鈔加蓋，藍色序號在頂，火車於中間，建築在背面。

\$600-\$800



50049

CHINA—REPUBLIC. Bank of China. 1000 Yuan, 1942. P-100s. Specimen. PMG Gem Uncirculated 66 EPQ. (S/M#C294-272). Printed by ABNC. A larger high denomination note, seen with portrait vignette at left. Red specimen overprint lightly across center, with solid zero serial numbers on front and back. Attractive multicolored design seen on face. Punch cancelled at the signatures.

民國三十一年中國銀行壹仟圓。樣張。ABNC印製，大面額，左邊孫中山肖像，紅色樣鈔加蓋，全0序號於正反。誘人的一張多彩設計紙鈔，簽名處有打孔註銷。

\$1,750-\$2,250



50052

CHINA—REPUBLIC. Bank of Communications. 5 Yuan, 1919. P-126a. PMG About Uncirculated 55. (S/M#C126-132). Printed by BEPP. Harbin. Sharp green ink seen on the face of the note, with bridge vignette at center. Back design with orange border and blue under-print with bank name and denomination at center. PMG comments "Minor Rust."

民國八年交通銀行伍圓。BEPP印製，哈爾濱地名，鮮綠色澤，中央有橋型圖案，背面為橙色邊框藍。色底紋，中間有銀行名稱和面值。PMG標示"輕微锈斑"。

\$1,500-\$2,000

50050

CHINA—REPUBLIC. Bank of Communications. 1 Choh, ND (1914). P-113g. PMG About Uncirculated 55 EPQ. (S/M#C126-51). Weihaiwei/Harbin. Printed by BEPP. English text on reverse. According to PMGs pop report, this is the second finest in a PMG holder, at the time of cataloging. Just light handling is observed on this fully original note.

民國三年交通銀行壹角。威海衛/哈爾濱地名。BEPP印製，背面為英文字，根據PMG報告，此枚壹角為PMG現有該面值的紙鈔中第二高分。僅有輕微流通痕跡，原紙。

\$1,500-\$2,500



50053

CHINA—REPUBLIC. Bank of Communications. 1 Yuan, 1920. P-128. PMG Very Fine 20. (S/M#C126-140). Harbin. Printed by ABNC. Train vignette on face. Russian text seen on the reverse.

民國九年交通銀行壹圓。哈爾濱地名，ABNC印製，火車圖案，背面俄文。

\$900-\$1,500



50055

CHINA—REPUBLIC. Bank of Communication. 1 Yuan, 1920. P-128s. Specimen. PCGS GSG Choice About Uncirculated 64 Details. Ink Stamp. (S/M#C126-140). Printed by ABNC. Harbin. Train passing through valley at center. Red specimen overprint at left and right ends, with solid zero serial numbers and hole punch cancellations. PCGS GSG comments "Ink Stamp."

民國九年交通銀行壹圓。樣張。ABNC印製，哈爾濱地名，火車穿過山谷於中，紅色樣張加蓋於左右，全0序列號及註銷孔。PCGS GSG標示墨章。

\$500-\$700



50054

CHINA—REPUBLIC. Bank of Communications. 1 Yuan, 1920. P-128. PMG Very Good 10. (S/M#C126-140). Printed by ABNC. Harbin. In incredibly scarce note, as specimen notes are more common than issued notes of this variety. Train seen at center. Seen in Very Good condition.

民國九年交通銀行壹圓。ABNC印製，哈爾濱地名，難以置信的一枚，此鈔類中樣鈔更為常見，但非樣鈔則相對少有。火車居中。VG品相。

\$600-\$800



50056

CHINA—REPUBLIC. Bank of Communication. 5 Yuan, 1920. P-129s. Specimen. PMG Gem Uncirculated 65 EPQ. (S/M#C126-141). Harbin. Printed by ABNC. Red specimen overprint, serial numbers, and hole punch cancellations. Train seen at center with vivid colors on both ends.

民國九年交通銀行伍圓。樣張。哈爾濱。ABNC印製。紅色樣張加蓋，有序號，有註銷孔。火車居正中，兩端色彩鮮豔。

\$500-\$750



50057

CHINA—REPUBLIC. Bank of Communications. 20 Cents, 1925. P-139b. PMG Choice About Uncirculated 58 EPQ. (S/M#C126-171a). Shanghai. Printed by BEPP. Train at center. PMG has graded just three of this pick variety, with this being the second finest known at the time of cataloging.

民國十四年交通銀行貳角。上海地名，BEPP印製，中央為火車圖案，PMG評鑑中第二高分。

\$500-\$700



50059

CHINA—REPUBLIC. Bank of Communications. 1 Yuan, 1927. P-145Cts. Color Trial Specimen. PMG Gem Uncirculated 65 EPQ. (S/M#C126). Tientsin. Printed by ABNC. A color trial specimen of this 1927 1 Yuan note. Train seen at center with purple and red underprint surrounding central design. Red specimen overprint at left and right, with hole punch cancellations through signature stamp boxes.

民國十六年交通銀行壹圓。試色樣張。天津地名。ABNC印製。中央圖案為火車，四周紫紅底色。左右兩側均有紅色樣張加蓋，簽名處打孔註銷。

\$1,200-\$1,600



50058

CHINA—REPUBLIC. Bank of Communication. 1, 5 & 10 Yuan, 1927. P-145Bs, 146Cs & 147Bs. Specimens. PMG Choice Uncirculated 64 EPQ & Gem Uncirculated 65 EPQ. 3 pieces in lot. Included are P-145Bs 1 Yuan in GU 65Q, P-146Cs 5 Yuan in CU 64Q, and P-147Bs 10 Yuan in GU 65Q. All are Specimens from the Shantung branch.

民國十六年交通銀行壹、伍和拾圓。樣張。山東地名。3張一組。包括GU65Q的壹圓、CU64Q的伍圓和GU65Q的拾圓，均為樣張。

\$1,200-\$1,400



50060

CHINA—REPUBLIC. Bank of Communications. 1 Yuan, 1935. P-152. PCGS Currency Extremely Fine 40. Provisional issue. Horse vignette at left. Found with overprint. Seen in a mid-grade state of preservation.

民國二十四年交通銀行壹圓。地方票。左側圖案為馬。有加蓋。保存狀態中等。

\$450-\$650



50061

CHINA—REPUBLIC. Bank of Communication. 100 Yuan, 1941. P-162a. PMG Choice Uncirculated 64. (S/M#C126-262b). Chungking. Printed by ABNC. Train crossing bridge on face of note, with train seen on the reverse of the note. Bright colors and dark red serial numbers stand out on the face of the note.

民國三十年交通銀行壹佰圓。重慶。ABNC印製。正面火車於橋上徐徐駛過，背面火車特寫。亮色和深紅色序號於正面引人注目。

\$800-\$1,200



50063

CHINA—REPUBLIC. Central Bank of China. 10 Dollars, 1923. P-177s. Specimen. PMG Choice Uncirculated 64 EPQ. Printed by ABNC. A nearly Gem example of this 10 Dollars Specimen note. Portrait vignette at center. Red specimen overprint at left and right. Hole punch cancelled.

民國十二年中央銀行拾圓。樣張。ABNC印製。近Gem品相的拾圓樣張。肖像居中，左右皆有紅色樣張加蓋，有註銷孔。

\$400-\$600



50062

CHINA—REPUBLIC. Central Bank of China. 1 Dollar, 1923. P-171Aa. Specimen. PCGS GSG Choice Uncirculated 64 Details. Pinholes. Haikow. Printed by ABNC. Red specimen overprint with hole punch cancellations. Solid zero green serial numbers seen on front and back. PCGS GSG comments "Pinholes."

民國十二年中央銀行壹圓。樣張。海口地名，ABNC印製，紅色樣張加蓋，打孔註銷。正反均有深綠色序列號。PCGS GSG標示"針孔"。

\$400-\$600



50064

CHINA—REPUBLIC. Central Bank of China. 10 Yuan, 1942. P-245s. Specimen. PMG Gem Uncirculated 66 EPQ. (S/M#C300-171). Printed by TDLR. Vivid ink stands out on this 10 Yuan Specimen note. Seen with Great Wall of China and soldier on reverse.

民國三十一年中央銀行拾圓。樣張。TDLR印製。油墨動人，背面圖景為長城和士兵。

\$450-\$650



50065

CHINA—REPUBLIC. Central Bank of China. 100 Yuan, 1942. P-249a. Consecutive. PMG Gem Uncirculated 66 EPQ. 2 pieces in lot. Signature #7. A duo of consecutive 100 Yuan notes, both are in Gem Unc 66Q grades.

民國三十一年中央銀行壹佰圓。連號。2張一組，帶#7簽字。連號的壹佰圓，評分均為Gem Unc 66Q。

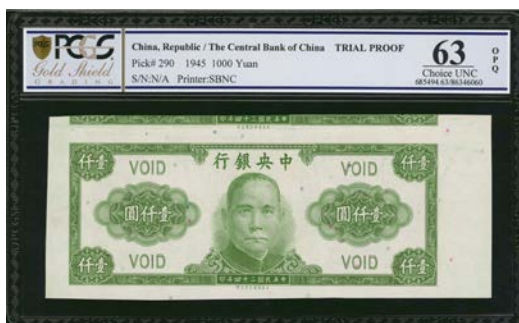
\$600-\$900

50066

CHINA—REPUBLIC. Central Bank of China. 1000 Yuan, 1945. P-290. Trial Proof Face and Back. PCGS GSG Gem Uncirculated 65 OPQ. 2 pieces in lot. A trial proof face and back for this 1000 Yuan design. Printed by SBNC. Both are seen with void stamps. Attractive light blue ink stands out on the pair.

民國三十四年中央銀行壹仟圓。正反單面印樣張。2枚一組。SBNC印製。兩張均有"VOID"字印。誘人的淺藍色印墨。

\$400-\$600



50067

CHINA—REPUBLIC. Central Bank of China. 1000 Yuan, 1945. P-290. Trial Proof. PCGS GSG Choice Uncirculated 63 OPQ. Printed by SBNC. Serial number 8. Dark green ink seen on the face, with light blue ink on the reverse, with "Fluorescent Blanchette" at top on reverse. Void stamps on face, with the bottom margin of another note seen erroneously printed in the top half of the note.

民國三十四年中央銀行壹仟圓。單面印樣張。SBNC印製，序列號為8。正面為深綠色印墨，背面為淺藍色印墨，上部印有"Fluorescent Blanchette"字樣。正面有清晰"VOID"字印，上半部頂端錯印另一張紙鈔的底邊。

\$400-\$600



50068

CHINA—REPUBLIC. Central Bank of China. 1000 Yuan, 1945. P-296. PCGS Currency Choice New 63. A scarce high denomination 1000 Yuan note, found here in a Choice New grade. PCGS Currency comments “Small Repair in UR Corner.”

民國三十四年中央銀行壹仟圓。罕見的高面值壹仟圓，評級Choice New。PCGS Currency標示“右上角有輕微修補”。

\$700-\$1,000



50069

CHINA—REPUBLIC. Central Bank of China. 1000 Yuan, 1945. P-304s. Front and Back Proofs. About Uncirculated. 2 pieces in lot. A pairing of Front and Back proofs. Hole punch cancellations are observed, with red specimen overprints. Toning is observed on this duo.

民國三十四年中央銀行貳仟伍佰圓。正反單面樣張。2張一組。註銷打孔，背面為紅色樣鈔字樣。兩張均見些許氧化。

\$500-\$750

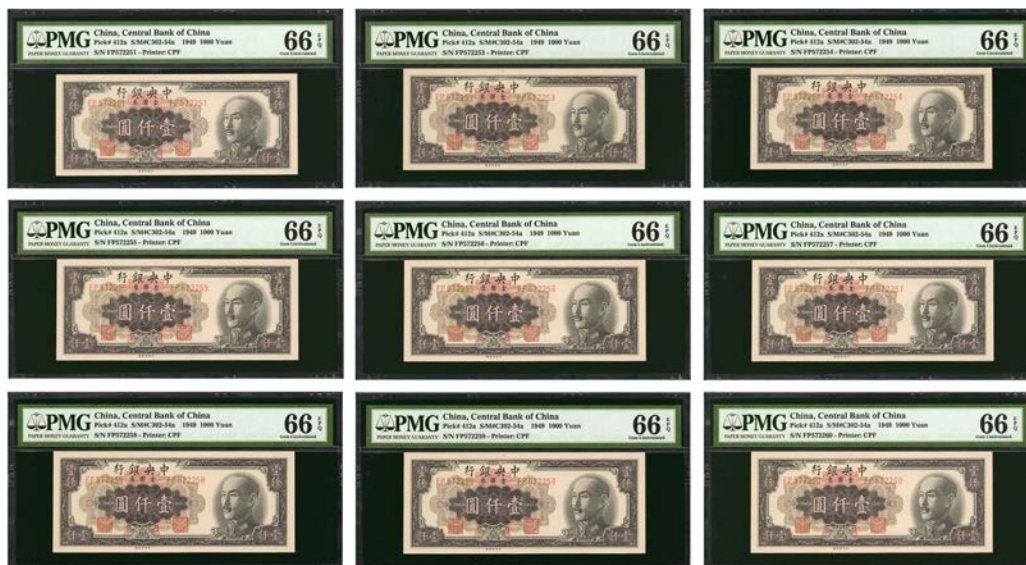


50070

CHINA—REPUBLIC. Central Bank of China. 250,000 Customs Gold Units, 1948. P-374. PMG Choice About Uncirculated 58 EPQ. (S/M#C301-86). A fully original example of this vertical format 250,000 Customs Gold Units note. Seen with just faint handling. Dark red ink found on the obverse and reverse.

民國三十七年中央銀行貳拾伍萬關金券。原紙，豎式。僅有輕微經手痕跡。正反面均為深紅色印墨。

\$700-\$1,200



50071

CHINA—REPUBLIC. Central Bank of China. 1000 Yuan, 1949. P-412a. PMG Gem Uncirculated 66 EPQ. 9 pieces in lot. (S/M#C302-54a). All but 1 of these notes are consecutive. An attractive grouping of Gem high denomination Yuan notes.

民國三十八年中央銀行壹仟圓。9張一組。僅一張不連號，誘人高質量的一組高面值紙鈔。

\$750-\$1,200

Gem 5,000,000 Yuan 品相絕佳伍佰萬圓

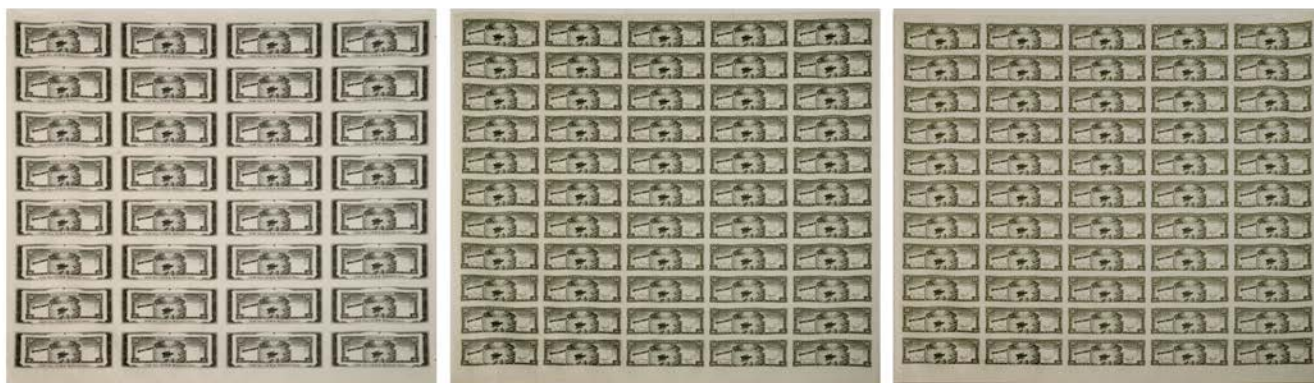


50072

CHINA—REPUBLIC. Central Bank of China. 5,000,000 Yuan, 1949. P-427. PMG Gem Uncirculated 66 EPQ. (S/M#C302-77). Block 1-Q. Printed by CHB. A completely original high denom from the Central Bank of China displaying complete originality and good centering. A very tough find in this nice of condition.

民國三十八年中央銀行伍佰萬圓。CHB印製。中央銀行高質量紙鈔，鈔面完整，裁切端正，難得罕見。

\$4,000-\$5,000



50073

CHINA—REPUBLIC. Central Bank of China. 20 Cents, 1946. De La Rue Giori S.A. Test Note Sheets. About Uncirculated. 3 pieces in lot. A trio of test sheets, seen with a uniface 20 Cent sheet, another 20 Cent sheet seen with the same design on face and back, and a TDLR Giori S.A. 20 Cent sheet, which would later be turned into P-395 with Chiang Kai Shek added to the face of the note. Small tears are noticed in the margins of the sheets, however this does not affect the design.

民國三十五年中央銀行貳角。測試鈔。三張一組。測試用樣張，一張單面貳角紙鈔，另一張貳角紙鈔正反面皆為相同圖案，還有一張TDLR Giori S.A.貳角紙鈔，這張紙鈔後來正面加上蔣介石畫像，變為P-395。邊緣處有輕微撕裂痕跡，但並不影響圖案。

\$600-\$1,200



50074

CHINA—REPUBLIC. Farmers Bank of China. 5 Yuan, 1929 (ND 1940). P-467a. PMG Very Fine 20. (S/M#C290-63b). Hankow. Overprint on China P-S2105. A highly scarce note which is found in a still pleasing condition of Very Fine. PMG comments "Paper Pulls, Ink."

民國十八年中國農民銀行伍圓。漢口地名，加蓋中國P-S2105。狀態上乘，PMG標示"掀紙、墨跡"。

\$500-\$800

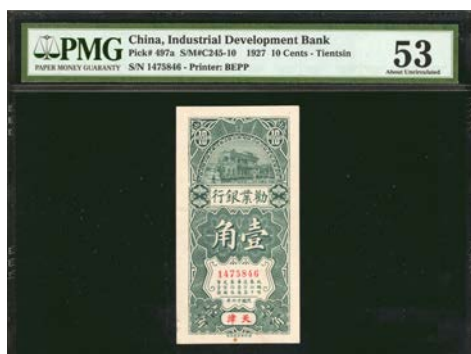


50075

CHINA—REPUBLIC. Industrial Development Bank of China. 10 Yuan, 1921. P-495a. PMG Choice About Uncirculated 58 EPQ. (S/M#C245-5b). Printed by ABNC. Peking. Just a minor hint of circulation is noticed on this fully original 10 Yuan note.

民國十年勸業銀行拾圓。ABNC印製，北京地名。極少流通痕跡，上佳狀態。

\$500-\$800



50076

CHINA—REPUBLIC. Industrial Development Bank of China. 10 Cents, 1927. P-497a. PMG About Uncirculated 53. (S/M#C245-10). Printed by BEPP. Tientsin. A scarce change note, that is observed with just faint circulation. PMG comments "Minor Rust."

民國十六年勸業銀行壹角。BEPP印製，天津地名。稀少的零鈔，極輕的流通痕跡。PMG標示"輕微銹斑"。

\$600-\$900



50077

CHINA—REPUBLIC. Ningpo Commercial & Savings Bank Limited. 1 Dollar, 1933. P-549a. PCGS GSG About Uncirculated 50 OPQ. (S/M#S107-40a). Shanghai. Printed by W&S. Green serial number. A scarce issuer, this About Uncirculated note is found fully original, with a detailed mountain scene on face.

民國二十二年上海四明銀行壹圓。上海地名，W&S印製，綠色編號，近未狀態，細節完好，原紙。

\$400-\$600



50078

CHINA—REPUBLIC. Tah Chung Bank. 5 Yuan, 1938. P-565. PCGS GSG Choice Uncirculated 63. (S/M#T12-41). Peking. Printed by BEPP. Great Wall seen at left and right. Vibrant orange inks seen in border and at center.

民國二十七年大中銀行伍圓。北京地名，BEPP印製，長城圖案，橙色邊框，中央同色調。

\$500-\$800



50079

CHINA—REPUBLIC. Bank of Territorial Development. 5 Dollars, 1915. P-574r. Remainder. PCGS GSG Choice Uncirculated 63. (S/M#C165-21). Printed by CMN. A remainder Territorial Development piece, seen with a dark red border design and pink undertone. Russian text seen on reverse with Chinese characters at center. PMGs pop report lists three in higher grades, with four in this grade level for notes in PMG holders.

民國四年殖邊銀行伍圓。庫存票。CMN印製，庫存票，深紅色邊框，粉色底紋。背面有俄文字樣，中央為漢字。PMG同分有四枚，只有三枚分數更高。

\$3,000-\$4,000



50080

CHINA—REPUBLIC. Bank of Territorial Development. 1 Dollar, ND (1916). P-582a. PMG Gem Uncirculated 66 EPQ. (S/M#C165-50a). Kalgan. Printed by ABNC. A scarce design, especially so in unissued form. Striking detail and original paper seen throughout.

民國五年殖邊銀行壹圓。張家口地名，ABNC印製，稀少版式，尤其是如此細緻的細節印製，實數罕見。

\$600-\$900



50081

CHINA—REPUBLIC. Bank of Territorial Development. 5 Dollars, ND (1916). P-583a. PMG Choice Uncirculated 64. (S/M#C165-51b). Kalgan. Printed by ABNC. Forest green ink stands out on the face and reverse of this nearly Gem 5 Dollars note.

民國五年殖邊銀行伍圓。張家口地名。ABNC印製。森綠色墨色濃郁，幾乎完美。

\$400-\$600

50082

CHINA—REPUBLIC. Bank of Territorial Development. 5 Dollars, ND (1916). P-583a. PMG Choice Uncirculated 63. (S/M#C165-51b). Kalgan. An attractive Territorial Development note. Seen with dark green ink on the face and reverse. Printed by ABNC.

民國五年殖邊銀行伍圓。張家口地名，引人注目的殖邊銀行紙鈔。正反深綠墨色，ABNC印製。

\$400-\$600

50083

CHINA—REPUBLIC. Central Bank of China. Mixed Denominations, Mixed Dates. P-Various. Very Fine to About Uncirculated. Approximately 42 pieces in lot. All are from the Central Bank of China. Denominations range from 5 to 100,000 Yuan. SOLD AS IS/NO RETURNS.

民國中央銀行不同面值、年份紙鈔一組。約42枚。中央銀行鈔票。面值從伍圓至拾萬圓。請藏家仔細檢閱。一經出售，概不退換。

\$750-\$1,500

50084

CHINA—REPUBLIC. Mixed Banks. Mixed Denominations, 1935-49. P-Various. PMG Choice Uncirculated 63 to Gem Uncirculated 66 EPQ. 9 pieces in lot. Included are P-76 1 Yuan in CU 64; P-78 1 Yuan in GU 65Q; P-157 5 Yuan in GU 65Q; P-222 5 Yuan in CU 63; P-240c 20 Yuan in GU 66Q; P-265 500 Yuan in GU 66Q; P-287 1000 Yuan in CU 64Q; P-428 1 Cent in CU 64; and P-480B 10 Yuan in CU 64, which PMG comments "Pinhole."

民國二十四至三十八年不同銀行、面值紙鈔一組。9張一組。CU64的壹圓，GU65Q的壹圓，GU65Q的伍圓，CU63的伍圓，GU66Q的貳拾圓，GU66Q的伍佰圓，CU64Q的壹仟圓，CU64的壹分，CU64的拾圓(PMG標示針孔)。

\$400-\$600

50085

CHINA—REPUBLIC. Bank of China. Mixed Denominations, Mixed Dates. P-Various. Very Good to Very Fine. Approximately 150 pieces in lot. A large grouping of Bank of China notes, with one or two other banks found in the mix. Grades range from Very Good to Very Fine, with annotations, tears, rust, and stains noticed on some of the notes. SOLD AS IS/NO RETURNS.

不同面值，年份。中國銀行紙幣一組。約150枚一組。大部分為中國銀行發行，只夾雜一兩張其餘發行。品相由VG至VF，帶筆註、撕裂、銹斑及漬點。現況出售，概不退換。

\$400-\$600

50086

CHINA—REPUBLIC. Bank of China & Central Bank of China. Mixed Denominations, Mixed Dates. P-Various. Fine to Extremely Fine. Approximately 400 pieces in lot. An extremely large hoard of Bank of China and Central Bank of China notes. Found with a wide array of dates and denominations in the mix. Also seen in the mix are Japanese Government occupation of the Philippines 5 Centavos notes. Grades range from Fine to Extremely Fine, with some tears, stains, annotations, and rust found on some of the notes. SOLD AS IS/NO RETURNS.

不同面值，年份。中國銀行和中國中央銀行。紙幣一組。約為400張一組。不同日期及面值，主為中國銀行和中國中央銀行。亦有日佔時期發行的菲律賓5分。品相由美品至極美品，有些撕裂、漬點、筆註、銹斑。現況出售，概不退換。

\$400-\$600



50087

CHINA—REPUBLIC. Patriotic Aviation Bond. 50 Dollars, 1941. P-Unlisted. PMG About Uncirculated 53. (S/M#H4-3). A Boeing P-26 Peashooter is promptly featured on the face of this aviation bond note. Good color and ink are found on this lightly circulated piece. Bold red serial numbers and green ink stand out on this WWII era piece.

民國三十年航空救國券美金伍拾圓。此鈔正面描繪了波音P-26 Peashooter的機型。印色艷麗、輕微流通。深紅序號，綠色印墨，第二次世界大戰時的發行。

\$300-\$600

CHINA—PEOPLE'S REPUBLIC



50088

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 50 Yuan, 1948. P-805a. PMG Very Fine 25. (S/M#C282-6). Block 123. A highly difficult type in any state of preservation, this Very Fine note retains pleasing details for the assigned grade. Vignette of agriculture at left, and industry at right.

1948年第一版人民幣伍拾圓。冠字 123。任何品相均屬珍罕的一版。VF等級，細節保留與評級相符，賞心悅目。農耕插畫在左，工廠在右。

\$1,500-\$2,500



50089

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 100 Yuan, 1948. P-807a. PMG About Uncirculated 53 EPQ. (S/M#C282-10). Block 132. A pleasing and lightly handled fully original 100 Yuan note. Factory seen at left, with train yard at right. Reverse displays denomination at center, left and right.

1948年第一版人民幣壹佰圓。大寫132。全原紙壹佰圓紙鈔，輕微流通，悅人眼目。正面工廠與火車。反面中央及左右兩側均有面額。

\$800-\$1,200



50090

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 100 Yuan, 1948. P-808. PMG Choice Uncirculated 63. (S/M#C282-9). Block 123. Without watermark. A scarcer PRC note to locate, seen in Choice Uncirculated condition. Farmers seen at left, with an industrial scene at right.

1948年第一版人民幣壹佰圓。大寫123。無水印。罕見中華人民共和國紙鈔。CU評級。左側農民，右側工廠。

\$1,500-\$2,000



50091

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 1000 Yuan, 1948. P-810a1. PMG About Uncirculated 50. (S/M#C282-14). Block 739. 6 digit Gothic S/N, 4mm. Pleasing qualities are found on this high denomination Yuan note. Seen with bold red overprints.

1948年第一版人民幣壹仟圓。冠字739。六位數哥德序號，4毫米高版本。高面值，極為悅目的一張。可見鮮紅色加蓋。

\$2,500-\$3,500



50092

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 1000 Yuan, 1948. P-810a1. PMG Very Fine 30. (S/M#C282-14). Block 691. 6 digit Gothic S/N, 4mm. An underrated 1948 note which represents the highest denomination for the issue date. Nice detail and color with mostly even wear. PMG comments "Small Tears."

1948年第一版人民幣壹仟圓。冠字691。六位數哥德序號。潛力極大的1948年鈔票，發行日期中面值最大的一張。細節清晰，墨色均勻。PMG標註"小撕裂"。

\$1,500-\$2,000



50093

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 1000 Yuan, 1948. P-810a2. PMG Choice Very Fine 35. (S/M#C282-14). Block 834. 6 Digit block S/N. An attractive mid-grade example of this high denomination Yuan note.

1948年第一版人民幣壹仟圓。冠字834。六位數序號。評級中等但別具魅力的高面值鈔。

\$1,000-\$2,000



50094

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 1000 Yuan, 1948. P-810a3. PMG Very Fine 25. (S/M#C282-14). Block 753. 6 digit Gothic S/N, 5mm. Horses pulling plow seen at left, with palace on the reverse. PMG comments "Tears."

1948年第一版人民幣壹仟圓。冠字753。六位數哥德序號。馬匹耕耘圖在左，反面為天壇。PMG標註"撕裂"。

\$400-\$600



50095

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 1000 Yuan, 1948. P-810b2. PMG Extremely Fine 40 EPQ. (S/M#C282-14). Block 234. 7 digit block S/N. A mid-grade high denomination Yuan note, found on fully original paper. Horse team plowing field at left. Temple seen on the reverse.

1948年第一版人民幣壹仟圓。冠字234。七位數序號。評級中等的高面值壹仟圓鈔，全原紙。左側馬匹耕作，反面為天壇。

\$1,000-\$2,000



50096

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 1000 Yuan, 1948. P-810b2. PMG Extremely Fine 40 EPQ. (S/M#C282-14). 7 Digit Block S/N. Attractive qualities are found on this mid-grade 1000 Yuan note.

1948年第一版人民幣壹仟圓。七位數序號。此壹仟圓雖評級中等，但極具魅力。

\$1,000-\$2,000



50099

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 5 Yuan, 1949. P-814a. PMG Very Fine 25. (S/M#C282). Block 123. A highly scarce 1949 Five Yuan note, with many pleasing qualities still retained on this Very Fine piece. PMG comments "Repaired."

1949年第一版人民幣伍圓。冠字 123。極為珍罕的1949年伍圓鈔，狀態極佳，十分悅目。PMG標註"經修補"。

\$750-\$1,250



50097

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 1000 Yuan, 1948. P-810b2. PMG Very Fine 25. (S/M#C282-14). Block 213. 7 digit block S/N. A Very Fine example of this scarce PRC 1000 Yuan note. Seen with deep gray inks.

1948年第一版人民幣壹仟圓。冠字213。七位數序號。保存狀態極佳的珍罕人民幣壹仟圓鈔。深灰色印墨。

\$1,000-\$2,000



50100

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 10 Yuan, 1949. P-815b. PMG Choice Uncirculated 64 EPQ. (S/M#C282-25). Block 715. A nearly Gem example of this wavy lines watermarked note. Seen with fully original paper.

1949年第一版人民幣拾圓。大寫715。接近Gem級品相，水平波浪水印。全原紙。

\$600-\$800

50098

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 1 Yuan, 1949. P-812a. PMG Choice Uncirculated 64 EPQ. (S/M#C282-20). Block 123. Factory seen on front left of note, with truck driving next to trees. Intricate lathe work seen on the reverse. Nearly Gem.

1949年第一版人民幣壹圓。大寫123。左側圖案：工廠，卡車行駛樹木旁。反面經複雜車床打造。近Gem級品相。

\$400-\$600



50101

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 20 Yuan, 1949. P-824a. PMG About Uncirculated 55. (S/M#C282-33). Block 213. Without watermark. A highly appealing 20 Yuan note, seen with red overprints, green undertint and bright blue border.

1949年第一版人民幣貳拾圓。冠字 213。無水印。極為漂亮的貳拾圓鈔。紅色加蓋，綠色底調，鮮藍邊框。

\$500-\$700



50102

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 50 Yuan, 1949. P-826a. PMG About Uncirculated 55. (S/M#C282-41). Block 123. A scarce People's Republic note which shows with a deep blue frame and pleasing yellow-orange under-print. A very attractive note, seen with just light handling. Not usually found this pleasing.

1949年第一版人民幣伍拾圓。冠字123。珍罕的一張。深藍色邊框，橙黃色底印，極具魅力。經手痕跡輕微，此品相罕見。

\$3,000-\$4,000



50103

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 50 Yuan, 1949. P-827a. PMG Fine 12. (S/M#C282-41). Block 123. Red face with blue back. A rare color variety for this 50 Yuan type and seldom available in any state of preservation.

1949年第一版人民幣伍拾圓。冠字123。正紅反藍。色彩特殊的伍拾圓，任何品相皆罕。

\$900-\$1,200



50104

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 100 Yuan, 1949. P-831. PCGS GSG Gem Uncirculated 65 OPQ. 8 digit serial number. Ship at port seen at center. Printed in dark red ink. Wide margins add to the appeal of this 100 Yuan note.

1949年第一版人民幣壹佰圓。八位數序號。船舶港口圖居中。深紅色墨水印製，邊緣寬整，更添美感。

\$400-\$600



50105

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 100 Yuan, 1949. P-833b1. Fancy Serial Number. PMG Choice Very Fine 35. (S/M#C282-45). PMG has labeled this note as having a fancy serial number, whilst we believe this note to actually have an error in the serial number of "021061" seen with two small lines after the serial number.

1949年第一版人民幣壹佰圓。趣味號。PMG標注趣味號，但我們認為此序列號"021061"有誤，序列號有兩條細線。

\$500-\$800



50106

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 100 Yuan, 1949. P-834a. PMG About Uncirculated 53 EPQ. (S/M#C282-42). Block 231. A scarce design type seen here in AU grade. Just trivial circulation. Fully original.

1949年第一版人民幣壹佰圓。大寫231。珍罕的設計，AU評級。少許流通痕跡。全原紙。

\$1,000-\$1,500



50107

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 1000 Yuan, 1949. P-836a. PMG Gem Uncirculated 66 EPQ. (S/M#C282-46). Block 152. High-end Gem examples of all 1948-49 series People's Republic of China notes are in high demand. This exceptional example retains pack fresh original paper along with great centering and margins.

1949年第一版人民幣壹仟圓。大寫152。高階珍品，1948-49年第一套人民幣 供不應求。剪裁周正，鈔面無損，新如出廠。

\$400-\$700

50108

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 500 Yuan, 1949. P-843a. PMG Choice Uncirculated 63. (S/M#C282-55). Block 019. A more challenging design, which features a large steam shovel at center, and terrific color throughout.

1949年第一版人民幣伍佰圓。冠字019。較難得的一版。中央為起重機，整張顏色令人驚艷。

\$500-\$800



50109

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 500 Yuan, 1949. P-844b. PMG Choice Very Fine 35 Net. Minor Paper Pulls (S/M#C282-57). Block 083. Watermark of triangles. Serial number 4x19mm. A scarce design, which shows with a large city gate at front center. Seen with detailed border and underprints. PMG comments "Minor Paper Pulls."

1949年第一版人民幣伍佰圓。冠字083。三角水印。序號 4x19 毫米。珍罕版別。正面中央為城門。邊框及底印精緻。PMG標註"輕微掀紙"。

\$900-\$1,200

50110

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 1000 Yuan, 1949. P-847. Consecutive. PCGS GSG Choice Uncirculated 63 & 64. 2 pieces in lot. A duo of consecutive high denomination 1000 Yuan notes, with one being nearly Gem.

1949年第一版人民幣壹仟圓。連號。2張一組。一對連號的壹仟圓高面值鈔，均為近Gem品相。

\$400-\$600

50111

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 1000 Yuan, 1949. P-847. Consecutive. PCGS GSG Choice Uncirculated 64. 2 pieces in lot. A pairing of nearly Gem 1000 Yuan notes, which are consecutive.

1949年第一版人民幣壹仟圓。連號。2張一組。一對近Gem的壹仟圓連號鈔。

\$400-\$600

50112

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 1000 Yuan, 1949. P-847. Consecutive. PCGS GSG Choice Uncirculated 64. 2 pieces in lot. A pairing of nearly Gem 1000 Yuan notes, which are consecutive.

1949年第一版人民幣壹仟圓。連號。2張一組。一對近Gem的壹仟圓連號鈔。

\$400-\$600

50113

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 1000 Yuan, 1949. P-847. Consecutive. PCGS GSG Choice Uncirculated 64. 2 pieces in lot. (KYJ-C145a). This duo of 1000 Yuan notes are consecutive, and are nearly Gem in grade.

1949年第一版人民幣壹仟圓。連號。2張一組。連號，近Gem評級。

\$400-\$600

50114

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 1000 Yuan, 1949. P-847. PCGS GSG Choice Uncirculated 64. 2 pieces in lot. An almost consecutive pair of 1000 Yuan notes, both are nearly Gem in grade.

1949年第一版人民幣壹仟圓。2張一組。近Gem品相，幾乎連號的壹仟圓。

\$400-\$600



50115

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 1000 Yuan, 1949. P-850a. PMG Gem Uncirculated 65 EPQ. (S/M#C282-62). Watermark of stars. Block 987. A more challenging type seen here in an attractive Gem Uncirculated grade. Factory seen at left with worker pushing cart, and farmers at right. The reverse displays a ship at center, with denominations at left and right ends.

1949年第一版人民幣壹仟圓。星水印。冠字987。難得版別，評級為Gem Uncirculated。左側為工廠，有工人在推車，右有農民作耕。反面中央輪船聳立，面值於左右。

\$1,750-\$2,250



50117

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 10,000 Yuan, 1949. P-854s. Specimen. PCGS GSG Choice Extremely Fine 45 Details. Restoration. Destroyer at center in rough seas. Red overprint at left and right with solid zero serial numbers. Face printed in green ink whilst the reverse is printed in brown. PCGS GSG comments "Restoration."

1949年第一版人民幣壹萬圓。樣張。中央圖案為軍艦行駛在波濤洶湧的海面上。左邊紅色加蓋，右邊全0編號。正面為綠色印墨，反面為棕色。PCGS GSG標示"修補"。

\$400-\$700



50116

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 5000 Yuan, 1949. P-852a. Consecutive. PMG Choice Uncirculated 64. 2 pieces in lot. A consecutive duo of these high denomination 5000 Yuan notes, both of which are in nearly Gem grades.

1949年第一版人民幣伍仟圓。連號。2張一組。連號的高面值伍仟圓票，均為近Gem品相。

\$1,500-\$2,500



50118

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 50,000 Yuan, 1950. P-856. PMG Very Fine 20. (S/M#C282). Block 543. An ultra high denomination 50,000 Yuan note. A note seldom offered in issued form, with mostly even circulation observed. A building is featured on the face of the note, with a tractor found on the back. PMG comments "Repaired."

1950年第一版人民幣伍萬圓。冠字543。面值極高，伍萬圓。此版發行鈔罕有，而且大多可見流通痕跡。正面可見建築，背面為拖拉機。PMG標註"經修補"。

\$1,000-\$2,000



50119

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 50,000 Yuan, 1950. P-856s. Specimens. PCGS GSG Choice About Uncirculated 58 & Choice Uncirculated 64. 2 pieces in lot. Face and back specimens printed on watermarked paper. A scarce pair of notes with each showing a specimen number of 21960 on the backs. Terrific ink quality is noticed throughout with great detail had of the Xinhua Gate at right on face and tractor at back. Face graded Choice Uncirculated 64 and back in Choice About Uncirculated 58.

1950年第一版人民幣伍萬圓。樣張。兩張一組。單面樣張，水印紙。罕見組合，背面樣張編碼為21960。整體油墨質量極佳，細節精美，正面右邊是新華門，背面是拖拉機。正面評為ChoiceUnc64，背面評為Choice AU58。

\$1,200-\$1,800

EF 1951 PRC 1,000 Yuan 精美第一版人民幣壹仟圓



50120

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 1000 Yuan, 1951. P-857Aa. PCGS GSG Choice Extremely Fine 45. (KYJ-C146a). Block 132. 7 digit serial number. An extremely scarce high denomination note, and one of the few examples we have offered on this terrific design. The face displays horses grazing in a field, with tents and a cart in the background. The reverse displays an ornate design, with guilloche borders surrounding the obligations, with Arabic at top center.

1951年第一版人民幣壹仟圓。冠字132。七位數序號。極為珍罕的高面值票。此版我們僅經手過寥寥數張。正面為馬群圖，背後有帳篷及手推車。反面有花紋華麗，頂部中央網紋邊框圍繞阿拉伯文字面值。

\$10,000-\$15,000



50121

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 5000 Yuan, 1953. P-859b. PMG Very Fine 30. (S/M#C282). 7 digit serial number. Block 756. Vivid colors stand out on the face and back of this high denomination note. PMG comments "Minor Repairs."

1953年第二版人民幣伍仟圓。七位數字號。冠字 756。兩面顏色鮮明，PMG標註"輕微修補"。

\$700-\$900



50122

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 5000 Yuan, 1953. P-859b. PMG Extremely Fine 40. (S/M#C282). 7 digit serial number. Block 213. A popular design type, seen with train crossing bridge over water at left, with colorful guilloche at right. Colorful design on back seen in green, blue and red ink. An excellent example of this mid-grade note.

1953年第二版人民幣伍仟圓。七位序列號。大寫213。備受歡迎，左側火車穿橋，右側團花。反面藍綠紅印墨。不失為此版別中品相出眾的一張。

\$1,000-\$1,500



50123

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 1 Yuan, 1953. P-866. PMG Gem Uncirculated 66 EPQ. (S/M #C283-10) A 5 Point Star watermark on this desirable Gem 1953 PRC 1 Yuan.

1953年第二版人民幣壹圓。五芒星水印。迷人的Gem品相。

\$500-\$800



50124

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 1 Yuan, 1953. P-866. PMG Gem Uncirculated 66 EPQ. (S/M#C283-10). These 1953 notes are becoming more challenging in these Gem grades as the collector demand is incredibly strong. This offering shows with the five point star watermark and has all the technical quality needed for the assigned grade.

1953年第二版人民幣壹圓。Gem品相的1953年鈔因藏家需求龐大而變得珍貴。此張有五芒星水印，工藝與其評級相符。

\$500-\$800



50125

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 1 Yuan, 1953. P-866s. Specimen. PCGS Currency Superb Gem New 67 PPQ. Second Issue. Specimen overprints and serial numbers. This 1953 series is one of the most popular series with collectors and Gem offerings are always appreciated. This specimen retains full color, nice centering and original paper.

1953年第二版人民幣壹圓。樣張。樣張加蓋，有序號。1953年系列備受藏家喜愛，Gem品相更是搶手。此張保留原色，印刷端正，原紙。

\$1,000-\$1,500



50126

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 2 Yuan, 1953. P-867. PMG Gem Uncirculated 66 EPQ. (S/M#C283-10).

Watermark of stars and wings. Stunning technical quality throughout on this appealing Two Yuan type.

1953年第二版人民幣貳圓。星與翼水印。令人驚艷的工藝，極具魅力的人民幣貳圓。

\$400-\$600



50128

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 5 Yuan, 1953. P-869. PCGS GSG Extremely Fine 40. Star and bird wings watermark. A mid-grade example of this scarcer 1953 5 Yuan note.

Good ink and imagery still found on this note.

1953年第二版人民幣伍圓。星與翼水印。中等評分，珍罕1953年發行的伍圓紙鈔。油墨鮮艷，圖景生動。

\$1,000-\$1,500



50127

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 3 Yuan, 1953. P-868. PMG Choice Very Fine 35. (S/M#C283-12). Block 159.

Watermark of star and wings. A highly scarce denomination and date. Nice color is found on this mid-grade note. PMG comments "Splits."

1953年第二版人民幣叁圓。冠字 159。星與翼水印。高面值及其日期均稀罕。評分中等但色彩悅目。PMG標註"撕裂"。

\$1,500-\$2,000



50129

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 5 Yuan, 1953. P-869a. PMG Very Fine 25. (S/M#C283-13). Block 019.

Watermark of stars and wings. A scarce 5 Yuan note seen with an intricate design on the face. PMG comments "Minor Edge Damage, Ink."

1953年第二版人民幣伍圓。冠字 019。星與翼水印。珍罕的伍圓鈔，正面可見繁複設計。PMG標註"輕微邊緣損壞，油墨"。

\$500-\$750

Popular Wide Format 1953 10 Yuan

備受歡迎大幅面拾圓



50130

CHINA—PEOPLE’S REPUBLIC. People’s Bank of China. 10 Yuan, 1953. P-870. PMG Very Fine 30. (S/M#C283-14). Block 234. A piece which always brings excitement, particularly in issued form, and one of the highlights of our People’s Republic section. The note is quite inspiring as the format is significantly larger than others from the 1953 series. Gray-black inks make up the basic design and “Farm Couple” vignette at center with red signature seals and serial numbers. Extended left end seen with “10” counter, lower and watermark at top.

1953年第二版人民幣拾圓。大黑拾。冠字234。總能引起競逐的一張，流通版尤甚。此張屬中國紙幣部分的亮點。1953年第二版系列的人民幣中，拾圓這張尺寸特別大。黑灰色印刷，工農像在中央，紅色職章在兩旁，票號在底部。左側紙邊上部水印底下印有面額10。

\$10,000-\$15,000



50132

CHINA—PEOPLE’S REPUBLIC. People’s Bank of China. 1 Yuan, 1980-96. P-884s. Specimen. PMG Choice Uncirculated 64 EPQ. Two females facing at right, Great Wall of China on reverse. Red specimen overprint with blue serial numbers. A nearly Gem Specimen of a 1 Yuan note.

1980-96年第四版人民幣壹圓。樣張。右側兩名女性肖像。反面為萬里長城。紅色樣張加蓋，藍色序號。近Gem品相的壹圓樣張。

\$400-\$600

50131

CHINA—PEOPLE’S REPUBLIC. People’s Bank of China. 5 Yuan, 1956. P-872. PMG Gem Uncirculated 66 EPQ. (S/M#C283-43). Watermark of 5 pointed star. A nicely centered and fully original example of this popular issue.

1956年第二版人民幣伍圓。五芒星水印。廣受歡迎的版別。印刷端正，全原紙。

\$400-\$600



50133

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 2 Yuan, 1990. P-885b. About Uncirculated. Approximately 175 pieces in lot. A large horde of 2 yuan notes. All are About Uncirculated to Uncirculated. **SOLD AS IS/NO RETURNS.**

1990年第四版人民幣貳圓。175張一組。大量貳圓鈔，近未流通至未經流通品相。現況出售，概不退還。

\$400-\$600



50134

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 10 Yuan, 1980. P-887. Inverted Watermark Error. PMG Gem Uncirculated 65 EPQ. An inverted watermark, which is seldom encountered as the sheet would have to have been fed backwards through the printing process, is found on this Gem 10 Yuan note. Vibrant bright blue color.

1980年第四版人民幣拾圓。倒置水印錯版。倒置水印。因印刷過程中紙張後退所造成，極為罕有。Gem品相的拾圓鈔。明艷亮麗的藍色。

\$1,000-\$1,500

50135

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 50 Yuan, 1980. P-888a. PMG Superb Gem Uncirculated 67 EPQ. Without security thread. A high grade Gem on this modern 1980 50 Yuan PRC piece.

1980年第四版人民幣伍拾圓。無防偽線。高分的珍品。

\$400-\$600



50136

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 50 Yuan, 1999. P-900s. Specimen. PMG Superb Gem Uncirculated 67 EPQ. Watermark of Mao Zedong at left. Red specimen overprints and serial numbers. Excellent embossing pops through the third party holder, along with mint green ink.

1999年第五版人民幣伍拾圓。樣張。毛澤東水印在左。紅色樣張加蓋，有序號。隔著評級塑封仍有能看出壓紋極佳。薄荷綠油墨。

\$1,500-\$2,500



50137

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 100 Yuan, 1999. P-901. Uncut Sheet of Three. One uncut People's Bank of China 100 Yuan from the 1999 series with good embossing and free of any circulation.

1999年第五版人民幣壹佰圓。連體鈔。一套三枚連體鈔，壓花精美，無流通痕跡。

\$800-\$1,200

Incredibly Special Trial Proof 1999 Mao 100 Yuan

無與倫比1999年毛澤東壹佰圓單面試印樣票



50138

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 100 Yuan, 1999. P-901. Trial Proof. PCGS GSG Choice Uncirculated 63 Details. Hinged, Ink Annotation. (KYJ-C510a) A trial proof of the 1999 100 Yuan note. Mao seen at right with watermark at left. Scarcely available and seldom offered through public auctions. This note closely resembles its issued counterpart, with the face printing found virtually identical, less the serial numbers and green "100" at bottom left, although it is embossed into the paper. The reverse, however, is missing the building and columns vignette, along with the overprint at top right, along with the three denominations found on the issued notes reverse. Mounting remnants seen on the reverse. PCGS GSG comments "Hinged, Ink Annotation."

1999年第五版人民幣壹佰圓。單面試印樣張。右側毛澤東像，左側水印。珍罕，極少公開拍賣。此鈔為流通票，中央設計相同，序列號少，綠色100面值壓印於左下側。反面無建築群和花環，右上方有加蓋，三處有面值。有黏貼痕跡。PCGS GSG評注別針印，墨跡。

\$30,000-\$40,000

Mao Trial Proof 1999 100 Yuan

1999年毛澤東壹佰圓單面試印樣票



50139

CHINA—PEOPLE’S REPUBLIC. People’s Bank of China. 100 Yuan, 1999. P-901. Trial Proof. PCGS GSG Choice Uncirculated 63 Details. Hinged, Ink Annotation. Trial proof of this 1999 100 Yuan note. Seldom encountered as these do not often trade hands. Mao watermark seen at left, with portrait vignette at right. A few variations between the issued note and this trial proof are noticed, most noticeably the colorful guilloche at left of center is missing, along with “100” denomination that should be above it. Green “100” found at lower left corner on issued note is seen embossed on this trial proof, but without color. The reverse is seen missing the building vignette, along with the denominations at top left and right, and bottom left corner. Mounting remnants seen on reverse. PCGS GSG comments “Hinged, Ink Annotation.”

1999年第五版人民幣壹佰圓。單面試印樣張。難以尋覓，經手的少之又少。左側毛澤東水印，右側花環。流通票和試驗鈔不同，此鈔無中央左側團花，及其上方面值。發行鈔綠色面值“100”在左下側，此鈔印壓面值，但無顏色。反面無建築群，上方左右及左下側無面額，有黏貼痕跡。PCGS GSG評注別針印，墨跡。

\$30,000-\$40,000



50140

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 100 Yuan, 2000. P-902. Commemorative. PMG Superb Gem Uncirculated 68 EPQ. A lofty grade of 68Q has been applied to this polymer Commemorative note.

2000年中國人民銀行壹佰圓。紀念龍鈔。獲評68Q高分。

\$400-\$600



50141

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 100 Yuan, 2000. P-902a. Commemorative. PMG Superb Gem Uncirculated 67 EPQ. An uncut pair of commemorative millennium 100 Yuan notes. Comes with certificate of authenticity encapsulated in the holder. Dragon seen on the face, building on the reverse.

2000年中國人民銀行壹佰圓。紀念龍鈔。證書封於評級套內。正面為龍，背面建築。

\$2,000-\$3,000

RARE PRC Proofs 稀罕單面紀念樣鈔



50142

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 100 Yuan, 2000. P-902a. Front and Back Proofs. PCGS GSG Choice Uncirculated 64. 2 pieces in lot. A uniface front and back proof set, which are both in near Gem grades. The front proof featured dark-red inked design, printed on bright white paper with excess paper on all sides. The reverse is also printed in dark red ink, with slightly smaller margins of excess paper.

2000年中華世紀壇迎接新世紀紀念龍鈔壹佰圓。正反面單面樣張。2張一組。正反單面樣張，均為近Gem級品相。正面為深紅色印墨，點綴亮眼白底，四周均有多餘邊紙。背面亦為深紅色印墨，留下的多餘紙邊較窄。

\$10,000-\$12,000



50143

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 100 Yuan, 2000. P-902 & 902★. Commemorative. PMG Gem Uncirculated 66 EPQ. 2 pieces in lot. Included are P-902 Commemorative 100 Yuan and P-902★ Commemorative 100 Yuan replacement.

2000年中國人民銀行壹佰圓。紀念龍鈔。一組2張。包括P-902壹佰圓紀念鈔和P-902★壹佰圓替補鈔。

\$500-\$700

50144

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 5 & 10 Yuan, 2005. P-903 & 904. Fancy Serial Numbers. PMG Gem Uncirculated 65 EPQ to Superb Gem Uncirculated 67 EPQ. 3 pieces in lot. A trio of fancy serial numbers, included are P-903 5 Yuan in GU 66Q, which has a near solid serial number of "8"s; P-903 5 Yuan in SGU 67Q which has a near solid serial number of "2"s; and P-904 10 Yuan in GU 65Q which has a solid serial number of "1"s.

2005年第五版人民幣伍及拾圓。趣味號。3張一組，包括：P-903 伍圓 GU 66Q，近全8序列號；P-903 伍圓 SGU 67Q，近全2序列號及 P-904 拾圓 GU 65Q 全1序列號。

\$400-\$600



50145

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 100 Yuan, 2005-15. P-907 & 909. Fancy Serial Numbers. PMG Choice Uncirculated 64 to Gem Uncirculated 66 EPQ. 3 pieces in lot. A trio of fancy serial number notes, one of which has a super ladder of "F12Z345678," the other has a solid serial number of "1"s and the other has a solid serial number of "8"s.

2005-2015年第五版人民幣壹佰圓。趣味號。3枚一組，一張超級遞增號"F12Z345678,"；另一張全1號及有一張全8號。

\$500-\$800



50146

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 100 Yuan, 2015. P-909. Fancy Serial Number. PMG Gem Uncirculated 66 EPQ. A nearly solid serial number of "AT31111111" is seen on this Gem 100 Yuan note.

2015年第五版人民幣壹佰圓。趣味號。近全序列號AT31111111，完美品相。

\$400-\$700



50147

CHINA—PEOPLE'S REPUBLIC. Foreign Exchange Certificates. 50 & 100 Yuan, 1979. P-FX6s & FX7s. Specimens. PMG Superb Gem Uncirculated 67 EPQ. 2 pieces in lot. A duo of foreign exchange certificate specimens. Both are in attractive Superb Gem Unc grades. Seen with specimen overprints and serial numbers. The 50 Yuan note displays a coastal scene, with the 100 Yuan note displaying the Great Wall.

1979年中國銀行外匯兌換券伍拾及壹佰圓。樣張。2枚一組，樣張。等級均為Superb Gem Unc。樣張加蓋，全0序號。伍拾圓為海岸圖案，壹佰圓為長城圖案。

\$400-\$600



50148

CHINA—PEOPLE'S REPUBLIC. Bank of China. 50 & 100 Yuan, 1988. P-FX8 & FX9. Foreign Exchange Certificate. PMG Superb Gem Uncirculated 67 EPQ. 2 pieces in lot. Included are FX8 and FX9, both are in 67Q. Both have watermark of National Badge. The 50 Yuan note displays large rocks in front of a river, while the 100 Yuan note displays the Great Wall of China.

1988年中國銀行外匯兌換券伍拾圓及壹佰圓。2張一組。含FX8及FX9，均得分67Q。國徽水印。伍拾圓可見山川河，壹佰圓則是萬里長城。

\$400-\$600

Visit www.StacksBowers.com for a full listing of our auction and show schedule.

瀏覽官方網頁 www.StacksBowers.com, 了解拍賣及展會日程。

Confucius Test Note

孔子試印樣票

Beijing Printing Company

北京印鈔廠試驗鈔



50149

CHINA—PEOPLE'S REPUBLIC. Beijing Banknote Printing Co. 10 Yuan, ND. P-Unlisted. Test Note. PMG Choice Uncirculated 63. Watermark of Chairman Mao Zedong at left, detailed portrait of Confucius at right. A truly scarce Choice Uncirculated CHN Test Note from the Beijing Banknote Printing Company. An ultra rare note missing from most collections of Chinese Banknotes, as just a scant few of any Beijing Test Notes are available to collectors, in any design or denomination. A truly exceptional design, that differs from the note we previously sold in our August 2019 Hong Kong auction by being printed in vibrant red ink, with vivid colors seen throughout. PMG comments "Previously Mounted."

北京印鈔廠拾圓試驗鈔。毛澤東水印於左，右側孔子像細節分毫畢現。非常罕見，CU品相，北京印鈔廠試驗鈔。中國紙鈔中最德高望重的收藏家手中都沒有此張紙幣。北京試驗鈔在各種設計及面值中都難以尋得。十分精美的設計，與之前2019年8月香港拍賣會售出的不同，鮮明紅色印墨，色澤艷麗。PMG標明"有黏貼痕跡"。

\$35,000-\$45,000



50150

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 100 Yuan, 1995. P-Unlisted. Front Progressive Proof. PMG Choice Uncirculated 64 EPQ. Front Progressive Proof. Treasury Bond. A rare black and white 1995 100 Yuan Progressive Proof. Boatyard at right. Black and white color with compete originality. Near-Gem condition.

1995年中華人民共和國國庫券壹佰圓。山東石臼港煤碼頭。正面逐色樣張。國庫券。罕見的黑白1995年壹佰圓單面樣張。船塢位於右側。黑白，全原紙。品相近乎完美。

\$2,500-\$3,500

50151

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 5000 Yuan, 1997. P-Unlisted. Remainder. PMG About Uncirculated 55. Remainder. First Issue. A very scarce 5000 Yuan Treasury Bond with excellent centering. Stars and letters watermark throughout this unlisted treasure. PMG comments "Previously Mounted."

1997年中華人民共和國國庫券伍仟圓。北京西站。庫存票。首年發行。極其珍罕的伍仟圓國庫券，裁切端正。全紙有星星及字母水印。PMG標明"有黏貼痕跡"。

\$3,000-\$4,000

Progressive Proof 1997 100 Yuan 1997年壹佰圓逐色樣張



50152

CHINA—PEOPLE'S REPUBLIC. Treasury Bond. 100 Yuan, 1997. P-Unlisted. Progressive Face Proof. PMG Choice Uncirculated 64 EPQ. Treasury Bond. A scarce Unlisted Front Progressive Proof for the 1997 100 Yuan design in black and white. Found with fully original paper and a wind turbine vignette at right.

1997年中華人民共和國國庫券壹佰圓。戈壁風機群。正面逐色樣張。國庫券。**珍罕的**1997年壹佰圓黑白正面單面樣張。原紙，右側印有風力發電機圖案。

\$3,000-\$4,000



50153

CHINA—PEOPLE'S REPUBLIC. Test Notes, ND & ND (2002). P-Unlisted. Commemorative Ticket of China Banknote Printing & Minting Museum. PCGS GSG Gem Uncirculated 66 OPQ. 2 pieces in lot. A pairing of larger and smaller format size test notes, that are commemorative tickets from the China Banknote Printing and Minting Museum.

2002年中國印鈔造幣博物館參觀紀念試驗鈔。2張一組，規格一大一小的紀念鈔。

\$600-\$800



50154

CHINA—PEOPLE'S REPUBLIC. Banknote Printing & Minting Museum. Commemorative Ticket, 2002. P-Unlisted. PMG Superb Gem Uncirculated 67 EPQ. Watermark of flowers. Extremely vivid ink stands out on this commemorative ticket, with an ornate design seen at left and building at center.

2002年中國印鈔造幣博物館參觀紀念鈔。繁花水印。印墨鮮亮的紀念鈔，華麗設計於左，中央為博物館。

\$500-\$700

Remarkable 2008 Beijing Olympics Uncut Test Note Pair 令人矚目2008年北京奧運會兩張連體試驗鈔



50155

CHINA—PEOPLE'S REPUBLIC. Chengdu Banknote Printing. 2008. P-Unlisted. Test Note. PMG Choice About Uncirculated 58. This Chengdu Banknote Printing Complex (CBPM) Test Note Uncut Pair is an exceptional and worthy addition to any seasoned collection of high value Chinese notes as it commemorates the 2008 Beijing Olympics. Enclosed in the CAU 58 holder is an uncut design absent of denomination. Olympic torch at left highlighting the seal marking the 29th Olympiad. The top example is in blue, with the bottom in green. "Minor Foreign Substance" mentioned on the reverse of the holder, though we do not feel it is at all significant.

2008年成都印鈔公司試驗鈔。第二十九屆北京奧林匹克會紀念樣張。成都印鈔公司(CBPM)印製。未剪裁試驗鈔。高價中國紙幣收藏中不可或缺的一張。2008年北京奧運紀念鈔。獲評CAU58，未剪裁，無面值。奧運火炬印於左側，蓋章上印有第29屆奧運。上面一張為藍色，下一張為綠色。註明提及有細微外來異物，但毫不顯眼。

\$20,000-\$25,000

Beijing Olympics Qi Baishi Test Note

北京奧運會齊白石試驗鈔

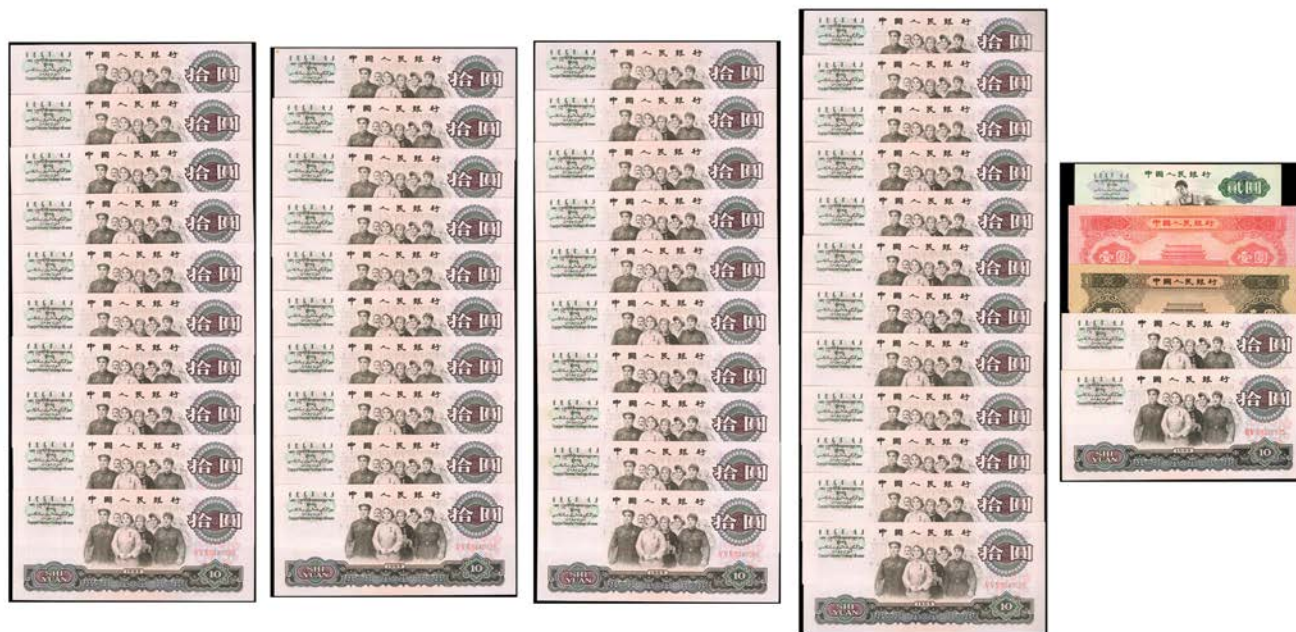


50156

CHINA—PEOPLE'S REPUBLIC. CBPMC. 10 Units, 2008. P-Unlisted. Test Note. PMG Choice Uncirculated 64. A scarce Beijing Olympics Test Note from CBPMC with all silver metallic impressions. Qi Baishi, the famous painter pictured at right on this 10 Units design. Fully watermarked paper. Ultra rare and worthy of the highlight notoriety.

2008年北京奧運會拾圓試驗鈔。齊白石。珍罕的北京奧運試驗票。成都印鈔公司印製，全銀色設計。著名畫家齊白石的半身像印於此張拾圓試驗票的右側。全水印紙。極其罕見，值得為其一擲千金。

\$3,000-\$4,000



50157

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. Mixed Denominations, 1953-65. P-Variety. About Uncirculated. 47 pieces in lot. Seen are 1, 2 & 10 Yuan notes. Included are (44) 10 Yuan notes, with consecutive runs of two to ten notes seen in the group.

1953-65年中國不同面值人民幣一組。一組47張。有壹圓、貳圓及拾圓。44張拾圓鈔，其中2到10張連號。

\$400-\$600



50158

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. Mixed Denominations, 1953-90. P-Various. PCGS GSG About Uncirculated 50 to Superb Gem Uncirculated 67 OPQ. 9 pieces in lot. Included are P-860a 1 Fen in Gem Unc 65 OPQ; P-861a 2 Fen in Choice Unc 64; P-862a 5 Fen in Choice Unc 64; P-876b 5 Yuan in Gem Unc 66 OPQ; P-876b 5 Yuan in Superb Gem Unc 67 OPQ (consecutive to the prior note); P-879a 10 Yuan in Superb Gem Unc 67 OPQ; P-879a 10 Yuan in Choice Unc 64; P-888b 50 Yuan in About Unc 50; and P-888b 50 Yuan in About Unc 50.

1953-90年人民幣壹、貳、伍分及伍、拾、伍拾圓。9張一組。包含 P-860a 壹分，獲評Gem Unc 65 OPQ; P-861a 貳分，獲評 Choice Unc 64; P-862a 伍分，獲評 Choice Unc 64; P-876b 伍圓，獲評 Gem Unc 66 OPQ; P-876b 伍圓，獲評 Superb Gem Unc 67 OPQ (一對連號); P-879a 拾圓，獲評 Superb Gem Unc 67 OPQ; P-879a 拾圓，獲評 Choice Unc 64; P-888b 伍拾圓，獲評 About Unc 50; 及 P-888b 伍拾圓，獲評 About Unc 50。

\$750-\$1,250

**Download Our App Today for
iOS and Android Devices!**

App "Stack's Bowers Galleries"
適用於iOS及安卓系統，歡迎下載！





50159

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 1 Fen to 100 Yuan, 1953-97. P-Various. Commemorative Booklet. Uncirculated. 17 pieces in lot. A commemorative booklet, which contains examples of notes ranging from 1 Fen to 100 Yuan. The majority are from the 1980s and 1990s issues of notes.

1953-97年人民幣壹分至拾圓紀念鈔本。17張一組。紀念鈔本，壹分至壹佰圓皆有。大部分為1980年代至1990年代的發行鈔。

\$600-\$800

CHINA—TAIWAN



50160

CHINA—TAIWAN. Bank of Taiwan. 10 Yen, ND (1906). P-1913. PMG Very Fine 25. This 10 Yen in Gold note represents the highest denomination for the no date 1906 series. Facing cockerels at upper center. Japanese serial numbers and block with facing dragons and pearl of wisdom at lower center. Back printed in green with English bank name, denomination and promise to pay. PMG comments "Ink Lightened."

1906年臺灣銀行券金拾圓。這金拾圓代表著1906年無日期系列最高面值。雙鳳在上雙龍和智慧之珠在下。日式序號。背面有綠色印製和銀行，面值和承諾支付英文字體。PMG標示"印墨褪色"。

\$700-\$1,000



50161

CHINA—TAIWAN. Bank of Taiwan. 5 Yuan, 1949. P-1952. PCGS Currency Very Fine 30 PPQ. Face printed in dark green with back in light orange. Vertical format. An important opportunity for the knowledgeable collector. Seen in a pleasing Very Fine grade, with fully original paper found.

1949年台灣銀行伍圓。正面為深綠色印墨，背面為淺橘色。豎式票。高級藏家定不可錯失此次機會。評級Very Fine，原紙。

\$1,000-\$2,000



50162

CHINA—TAIWAN. Bank of Taiwan. 100 Yuan, 1949. P-1957. PCGS Currency Extremely Fine 40. A pleasing mid-grade example of this vertical format Taiwan 100 Yuan note. A highly scarce note in any state.

1949年台灣銀行壹佰圓。中等評分，豎式票。任何品相都非常罕見。

\$700-\$1,000

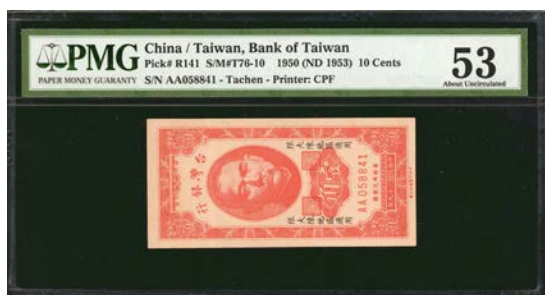


50163

CHINA—TAIWAN. Bank of Taiwan. 1 Yuan, 1949 (ND 1953). P-R140. PMG Very Fine 20. (S/M#T76-1). Tachen. Printed by FPFT. A note which seldom appears in auction, this note is seen with mostly even circulation. Red Bank of Taiwan overprints. PMG comments "Minor Restoration."

1949年台灣銀行壹圓。大陳地名。FPFT印製。拍賣會上鮮見的紙鈔，流通痕跡均勻。紅色的台灣銀行加蓋。PMG標示"輕微修補"。

\$500-\$1,000



50164

CHINA—TAIWAN. Bank of Taiwan. 10 Cents, 1950 (ND 1953). P-R141. PMG About Uncirculated 53. (S/M#T76-10). Tachen. Printed by CPF. A gorgeous and very rare About Uncirculated example of this scarce note with a vertical design. Appealing centering, with bright red inks.

1950年台灣銀行壹角。大陳地名。CPF印製。罕見，評級About Uncirculated，豎式票。裁切端正，亮紅色印墨。

\$900-\$1,500



50166

CHINA—PUPPET BANKS. Federal Reserve Bank of China. 5 Dollars, ND (1938). P-J56a. PMG Choice Fine 15. A bright orange Federal Reserve Bank of China 5 Dollar note with good overall centering and even wear for the grade. PMG comments "Minor Rust."

民國二十七年中國聯合準備銀行伍圓。亮橙色，總體裁切整齊，均勻磨損，PMG標示為"小銹點"。

\$600-\$800

CHINA—PUPPET BANKS



50165

CHINA—PUPPET BANKS. Central Reserve Bank of China. 100,000 Yuan, 1945. P-J43s. Specimen. PMG About Uncirculated 55 EPQ. (S/M#C297-95). A high denomination specimen note from this Japanese Puppet Bank. Red overprint at left, with issued serial numbers. PMG comments "As Made Ink Rub."

民國三十四年中央儲備銀行拾萬圓。樣張。高面值日設傀儡銀行鈔票。左側紅色加蓋，帶有發行序列號。PMG提及印刷時有墨跡。

\$1,250-\$1,750



50167

CHINA—PUPPET BANKS. Federal Reserve Bank of China. 10 Dollars, 1938. P-J57a. PMG Very Fine 25. (S/M#C286-15). Printed by BEPP. Kuan-yu seen at left, with dragon going over Great Wall at right. Seen printed in light blue ink on front and back. Mostly even circulation is seen on this Very Fine 10 Dollars note.

民國二十七年中國聯合準備銀行拾圓。BEPP印製。關羽像在左，右側龍於長城之上。正反面淡藍色印墨。均勻流通，VF品相。

\$600-\$800



50168

CHINA—PUPPET BANKS. Federal Reserve Bank of China. 5 Yuan, 1938. P-J62a. PMG Choice Uncirculated 64. (S/M#C286-14). A nearly Gem example of this Japanese Puppet Bank 5 Yuan note. Printed by ECPO. PMG comments "Small Tear."

民國二十七年中國聯合準備銀行伍圓。接近Gem級品相，日設傀儡銀行鈔票，ECPO 印製。PMG標示"小撕裂"。

\$400-\$600



50169

CHINA—PUPPET BANKS. Federal Reserve Bank of China. 5000 Yuan, ND (1945). P-J92a. PMG Choice Uncirculated 64. (S/M#C286-95). Block 3. Watermark of FRB logo. A high denomination 5000 Yuan note, which are quite scarce in Choice Uncirculated grades. PMG comments "Pinhole."

民國三十四年中國聯合準備銀行伍仟圓。冠字3。FRB水印，高面值伍仟圓。珍罕，未流通品相。PMG標註針孔。

\$600-\$800



50170

CHINA—PUPPET BANKS. Central Bank of Manchukuo. 100 Yuan, ND (1945). P-J145. PMG Choice Very Fine 35.

(S/M#M2-83). Block 1. One serial number. PMGs pop report lists this note as pop 2/none finer. A seldom available denomination, and this design is typically only offered in very low grades, giving more significance to this attractive Choice Very Fine offering. Seen with Black primary inks making up the borders and vignettes at left and right while light green and yellow under-printed details are utilized. Back design seen in a deep purple hue with central vignette of donkey carts and silos. Comes with a certificate from the Japan Numismatic Dealers Association.

民國三十四年滿洲中央銀行壹佰圓。大寫1。一位數序列號。目前PMG只評分兩張，沒有更好的。存世同版多是評分甚低，此VF級十分難得。黑色邊框及圖景，淺綠色及黃色底紋。反面是深紫色，中央以驢車及穀倉為圖景。附日本貨幣商協同組合證書。

\$1,500-\$2,000

50171

CHINA—PUPPET BANKS. Mixed Banks. Mixed Denominations, Mixed Dates. P-Variou. PMG Choice Extremely Fine 45 to

Choice Uncirculated 65 EPQ. 10 pieces in lot. Included are P-J80a 10 Yuan in CU 63; P-J83a 100 Yuan in AU 53; P-J88a 100 Yuan in GU 66Q; P-J108c 10 Yuan in CU 63Q; P-J111 100 Yuan in CEF 45; P-J112a 100 Yuan in CAU 58; P-J130a 1 Yuan in CU 64Q; P-J135a 1 Yuan in CU 64Q; P-J137c 10 Yuan in CU 64; and P-J141a 5 Chiao in CU 64Q.

民國傀儡銀行不同發行、面值及年份紙鈔一組。一組10張。包括 P-J80a 拾元，評分CU 63；P-J83a 壹佰元，評分AU 53；P-J88a 壹佰元，評分GU 66Q；P-J108c 拾元，評分CU 63Q；P-J111 壹佰元，評分CEF 45；P-J112a 壹佰元，評分CAU 58；P-J130a 壹元，評分CU 64Q；P-J135a 壹元，評分CU 64Q；P-J137c 拾元，評分CU 64；以及 P-J141a 伍角，評分CU 64Q。

\$400-\$600

50172

CHINA—PUPPET BANKS. Mixed Japanese Puppet Banks. Fine to Uncirculated. 63 pieces in lot. Japanese Puppet Banks, Collection on album leaves, in total 63 different notes including high denominations and better ones. Grades vary from Fine to Uncirculated, but overall good quality. **SOLD AS IS/ NO RETURNS.**

日本不同傀儡銀行紙鈔一組。63枚一組的日本傀儡銀行鈔。貯藏於相片頁內。其中有版別較好或高面值的囊括其中。品相介乎精美至未流通，總體上佳。現況出售，概不退换。

\$500-\$1,000

CHINA—FOREIGN BANKS

Rare TSINGTAU German-Asiatic 1 Dollar

稀罕德華銀行壹圓



50173

CHINA—FOREIGN BANKS. Deutsch-Asiatische Bank. 1 Dollar, 1907. P-1a. Kiau Chau. PMG Fine 12 Net. Repaired & Reconstructed. (S/M#T101-40). Tsingtau. An extremely scarce pick number, as PMG has only reported grading three. This has the 8 cornered crossflower watermark. Germania seen at right, with eagle and dragon seals seen at left. Side profiles of Germania seen on reverse. PMG comments “Repaired & Reconstructed.” This is an extremely rare note, and will likely help complete even some of the most advanced collections.

1907年德華銀行壹圓。青島地名。極其珍罕的版別。PMG僅評鑑過三張。八角花水印。左下角為飛龍，左上角為雄鷹，持權杖的德意志女神日耳曼妮亞居右。反面為日耳曼妮亞側臉像。PMG標註為“經修補及重整”。此票極稀有，定可豐富資深集藏。

\$7,000-\$10,000



50174

CHINA—FOREIGN BANKS. American-Oriental Banking Corporation 10 Dollars, 1919. P-S98s. Specimen. PMG Choice Uncirculated 64 EPQ. (S/M#S53). Shanghai. A nearly Gem example of this specimen 10 Dollars note. A vibrant flurry of colors stand out on the face of the note, with cool blue ink seen on the reverse.

1919年上海美豐銀行拾圓。樣張。上海地名。近Gem品相的拾圓樣張。正面色彩繽紛，反面為冷調藍油墨。

\$600-\$800

50175

CHINA—FOREIGN BANKS. American-Oriental Banking Corporation. 5 Dollars, 1924. P-S102s. Specimen. PMG Gem Uncirculated 66 EPQ. (S/M#S53-2). Shanghai. Red specimen overprints and serial numbers. Hole punch cancelled. Dark green and light blue ink stand out on this 5 Dollars note.

民國十三年上海美豐銀行伍圓。樣張。上海地名。紅色樣張加蓋及有編號。打孔註銷。此張伍圓鈔上深綠、淺藍油墨突出。

\$1,250-\$1,750



50176

CHINA—FOREIGN BANKS. American-Oriental Bank of Fukien. 1 Dollar, 1922. P-S107a. PMG Choice Uncirculated 64. (S/M#F26-1). Printed by ABNC. Ffoochow. Attractive green ink with ship seen at center on this lovely design.

1922年福建美豐銀行壹圓。ABNC印製。福州地名。迷人的綠色油墨，設計中央為輪船，美輪美奐。

\$700-\$900



50177

CHINA—FOREIGN BANKS. Banque Belge Pour l'Etranger. 5 Dollars, 1921. P-S124. PMG Very Fine 20. (S/M#H185-2c). Printed by ABNC. Hankow. A scarce note in issued form. PMG comments "Annotations."

1921年華比銀行伍圓。ABNC印製。漢口地名。任何形式均十分珍罕。PMG標示"筆註"。

\$1,000-\$1,500



50178

CHINA—FOREIGN BANKS. British & Belgian Industrial Bank of China Limited. 5 Taels, 1913. P-S150r. Remainder. PMG Uncirculated 62. (S/M #Y12-1) Remainder. Changsha. An eluding design from a scarcely offered bank, the British & Belgian Industrial Bank of China Ltd. This 1913 5 Taels has overall pleasing and uncirculated paper quality with mere PMG comments of "Toned."

1913年英比實業銀行伍兩。庫存票。庫存票。長沙地名的英比實業銀行發行。此銀行鮮有發鈔，此版更是稀有。1913年伍兩，未經流通的紙質，PMG標示"氧化"，但整體悅目。

\$1,500-\$2,000



50179

CHINA—FOREIGN BANKS. Chartered Bank of India, Australia & China. 5 Dollars, 1927. P-S184. PCGS GSG Very Fine 20. (S/M#Y11-30c) Shanghai. Printed by Waterlow and Sons. Just some stamps on this challenging large format Five Dollar note. Seen with beautiful watermelon hues throughout and elaborate manuscript signatures. Far better than most.

1927年印度新金山中國匯理銀行伍圓。上海地名，英國華德路公司印製，難遇的伍圓大幅面票券，僅有少許印章。靚麗西瓜色底紋，流暢手寫體簽名，優於市面多數同款。

\$800-\$1,200



50180

CHINA—FOREIGN BANKS. Chartered Bank of India, Australia & China. 5 Dollars, 1914-27. P-S184. PMG Fine 12. (S/M#Y11-30c). Shanghai. Printed by WWS. A highly scarce large format 5 Dollars note, seen in Fine condition. Red “FIVE” overprint on face, with green border design and light pink undertone. Ornate design seen on the reverse. PMG comments “Rust, Ink.”

1914-27年印度新金山中國匯理銀行伍圓。上海地名。WWS 印製。極為罕有的大規格伍圓，品相良好。正面紅色“FIVE”加蓋，綠色邊框設計，淺粉紅底調。反面有花紋設計。PMG標示“鏽跡，油墨”。

\$1,000-\$1,500

Beautiful CBIAC Uncirculated Remainder 亮麗印度新金山中國匯理銀行未流通庫存票



50181

CHINA—FOREIGN BANKS. Chartered Bank of India, Australia & China. 50 Dollars, 1921-27. P-S186br. Remainder. PMG Choice Uncirculated 63. (S/M#Y11-32c). Printed by WWS. Remainder. This is the only note of this variety to be encapsulated in a PMG holder, and is found in a high grade of Choice Uncirculated. Green “FIFTY” underprint. Light pink ink on face with orange border, counters, and writing. The reverse is found in green ink, with bank name surrounding ornate “FIFTY” design at center. Denominations surrounded by ornate designs in each corner. Excess selvage found at left end. PMG comments “Stains, Perforation Cancelled.”

1921-27年印度新金山中國匯理銀行伍拾圓。庫存票。WWS印製庫存票。此版別中唯一獲PMG評級的一張，而且評分較高，為未經流通等級。綠色“FIFTY”底印。正面為淺粉紅油墨，搭配橙色邊框、面值及書寫。反面用綠色油墨，中央銀行名稱圍繞花飾設計的“FIFTY”。四角的面值均有花紋裝飾。左邊可見多餘紙緣。PMG標註“玷污、註銷孔”。

\$5,000-\$6,000



50182

CHINA—FOREIGN BANKS. Chartered Bank of India, Australia & China. 5 Dollars, 1930. P-S215. PMG Very Fine 30. (S/M#Y11-30d). Printed by W&S. Tientsin. Seldom available in any grade, this scarce design type is found in Very Fine condition. Athena seen at left with watermark at right. PMG comments "Ink."

1930年印度新金山中國匯理銀行伍圓。華德路印刷。天津地名。此版任何評級皆罕有，此張更是VF品相。左側可見雅典娜，右側為水印。PMG標示"油墨"。

\$1,500-\$2,000



50184

CHINA—FOREIGN BANKS. Chinese Engineering & Mining Co. Limited. 1 Dollar, 1902. P-S246. PMG Choice About Uncirculated 58. (S/M#K1-1). Tongshan. Printed by W&S. Without counterfoil. A design typically seen in remainder form and this fully issued note will certainly impress.

1902年開平礦務有限公司壹圓。唐山。W&S印製。無存根。庫存票設計，但呈現於發行鈔上，更是動人。

\$400-\$700



50183

CHINA—FOREIGN BANKS. Chinese Engineering & Mining Co. Limited. 1 Dollar, 1902. P-S246. PCGS GSG Choice About Uncirculated 58. Tongshan. A design typically seen in remainder form and this fully issued note will certainly impress. Just a touch of circulation and some minor toning in the margins. Denominations above the One Dollar are rare.

1902年開平礦務有限公司壹圓。唐山。庫存票設計，但此枚為流通票，引人注目。僅輕微流通痕跡，邊緣細微氧化。大於壹圓的面值罕見。

\$400-\$700



50185

CHINA—FOREIGN BANKS. Chinese Italian Banking Corporation. 50 Yuan, 1921. P-S256. Remainder. PMG Gem Uncirculated 66 EPQ. (S/M#C36-4). Printed by BWC. Vibrant color decorates the face of this beautiful remainder.

民國十年震義銀行伍拾圓。庫存票。BWC印製。鮮豔的色彩為此張漂亮的庫存票增添魅力。

\$1,250-\$1,750

Finest PMG Chefoo 1922 HSBC Specimen PMG評鑑最佳1922年匯豐煙台地名樣張



50186

CHINA—FOREIGN BANKS. Hong Kong & Shanghai Banking Corporation. 10 Dollars, 1922. P-S317s. Specimen. PMG Gem Uncirculated 65 EPQ. (S/M #Y13) Chefoo. Printed by TDLR. A seldom offered 1922 HSBC design and the nicest we have seen. PMG lists this as the sole Gem 65EPQ on their population report, with none finer during the time of this cataloging. As nice as you can find it, and a great opportunity for the enthusiastic collector.

1922年香港上海匯豐銀行拾圓。樣張。煙台地名。TDLR 印製。罕有的1922年匯豐銀行設計，我們經手品相最佳的一張。PMG評鑑中唯一的Gem 65 EPQ，圖錄製作之時無更高分。無懈可擊的一張，資深藏家不可錯過。

\$4,000-\$6,000



50187

CHINA—FOREIGN BANKS. Hong Kong & Shanghai Banking Corporation. 5 Dollars, 1914-20. P-S352As. Specimen. PMG Choice Uncirculated 64. (S/M #Y13-31) Shanghai. Printed by BWC. A highly sought after design with intricate detail and lathe work. A specimen for the 1914 date of this HSBC series. PMG comments "Previously Mounted."

1914-20年英商香港上海匯豐銀行伍圓。樣張。上海地名。BWC印製。備受追捧的設計，細節引人入勝，印刷出眾。1914年的滙豐系列樣張。PMG標明"有黏貼痕跡"。

\$2,000-\$2,500



50188

CHINA—FOREIGN BANKS. Hong Kong & Shanghai Banking Corporation. 5 Dollars, 1923. P-S353. PMG About Uncirculated 55 EPQ. (S/M #Y13-40) Shanghai. This always popular large format BWC design is quite popular in attractive AU grades such as this piece. Sharp detail remains throughout and the note is problem free and fully original. Outstanding example, and certainly worth of a premium bid.

1923年英商香港上海匯豐銀行伍圓。上海地名。經久不衰的大規格BWC設計，誘人的AU評級。整張細節分明，無瑕疵，全原紙。紙質亮麗，定能引起買家一擲千金。

\$2,250-\$3,250

50189

CHINA—FOREIGN BANKS. Industrial & Commercial Bank Limited. 1 Dollar, 1923. P-S383Fs. Specimen. PMG Gem Uncirculated 66 EPQ. (S/M#K92). Shanghai. Printed by ABNC. Incredibly life-like vignette seen at center, with bright ink seen throughout. Red specimen overprints with hole punch cancellations and solid zero serial numbers. Excellent lathe work and design seen on the reverse.

1923年工商銀行壹圓。樣張。上海地名。ABNC印製。中央設計栩栩如生，整張墨色亮眼。紅色樣張加蓋，打孔註銷，全0序號。反面的設計及印刷工藝俱優。

\$3,000-\$4,000



50190

CHINA—FOREIGN BANKS. Industrial & Commercial Bank Limited. 5 Dollars, 1923. P-383Gs. Specimen. PMG Gem Uncirculated 66 EPQ. (S/M#K92). Shanghai. Printed by ABNC. Seen with brown inks forming the bordering and common theme for the issue allegorical vignette at center. Vivid multi-colored underprinting and guilloches with ornate verso design with limited white space. The quality is striking with original paper and strong technical quality in all other aspects. Nicely centered and easily justified as a Gem Uncirculated note. Rare and seldom encountered.

1923年工商銀行伍圓。樣張。上海地名。ABNC印製。邊框由棕色油墨印刷，寓言神話人像於中。躍動的多彩底印及花飾設計，甚少留白。狀態極佳令人震撼，原紙原色。裁切端正，輕易被列為Gem UNC 65 EPQ。罕見，稀有。

\$4,000-\$5,000



50191

CHINA—FOREIGN BANKS. Banque Industrielle de Chine. 1 Dollar, 1915. P-389. PMG Very Good 10. (S/M#C254-1a). Peking. Printed BWC. An elusive 1 Dollar note, seen in Very Good condition. Chinzes seen at left and right under denominations, with city gate seen on reverse.

1915年中法實業銀行壹圓。北京地名。BWC印製。罕有的VG品相壹圓鈔。左右面值下可見石獅，反面為城門。

\$1,000-\$2,000



50192

CHINA—FOREIGN BANKS. International Banking Corporation. 10 Dollars, 1918. P-408s. Specimen. PMG Choice Uncirculated 64. (S/M#M10-42a). Printed by ABNC. Hankow. Series A. Eagle perched atop building at center with globes at left and right. Red specimen overprint across protectors at both ends. Hole punch cancelled through signature panel.

1918年美商花旗銀行拾圓。樣張。ABNC印製。漢口地名。系列A。中央老鷹棲息於建築物上，下方左右兩邊地球圖像。正反面均有紅色樣張加蓋。簽名處打孔註銷。

\$650-\$850

50193

CHINA—FOREIGN BANKS. International Banking Corporation. 5 Dollars, 1905. P-419a. PCGS GSG Very Good 8. Shanghai. A scarce 1905 date for this Five Dollar International Banking Corporation design and seen with attractive green inks making up the border design. Just a purple hand stamp at center but otherwise nice for the assigned grade.

1905年美商花旗銀行伍圓。上海。年份罕見，誘人綠色油墨。中央有紫色印記，整體不錯，與評級相當。

\$500-\$700



50194

CHINA—FOREIGN BANKS. International Banking Corporation. 5 Dollars, 1905. P-419s. Specimen. PMG Choice Uncirculated 63. (S/M#M10-2). Shanghai. Printed by ABNC. Extra selvage seen at top, with stamped date of "May 17 1921" in purple. PMG comments "Note Unaffected by Issues in Selvage, Printer's Stamp."

1905年美商花旗銀行伍圓。樣張。上海地名。ABNC印製。頂部有多餘邊紙，紫色日期印章"May 17 1921"。PMG標示"多餘邊紙不影響鈔票，廠印"。

\$700-\$900

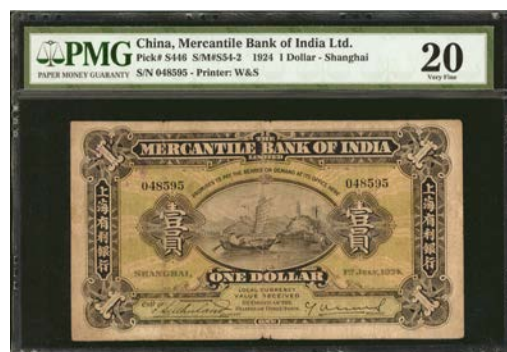


50195

CHINA—FOREIGN BANKS. International Banking Corporation. 10 Dollars, 1905. P-S420s. Specimen. PMG Gem Uncirculated 65 EPQ. (S/M#M10-3). Shanghai. Specimen overprints, serial numbers and punch cancels. These large format ABNC designs are some of the most popular for the Foreign Banks issue as the trove of ABNC specimens available make the series collectible. Most notes of this series are rare in issued form and are extremely difficult to locate in Uncirculated grades. Stunning color here with originality that is easily observed.

1905年美商花旗銀行拾圓。樣張。上海。樣張加蓋，有序號，打孔註銷。海外銀行發行票中最受歡迎的大規格ABNC設計。ABNC的樣張，更具收藏價值。此系列的流通版多屬罕有，未經流通狀態幾乎不可得。令人驚艷的色彩及原始狀態。

\$800-\$1,000



50196

CHINA—FOREIGN BANKS. Mercantile Bank of India Limited. 1 Dollar, 1924. P-S446. PMG Very Fine 20. (S/M#S54-2). Shanghai. A difficult issuer when considering 1920's series dates and this wonderful W&S design shows with a detailed vignette of a Junk with hilltop pagoda in the background. Orange and green micro-printed under-print and very even circulation throughout. PMG comments "Ink Stamp."

1924年上海有利銀行壹圓。上海地名。難得的1920年代紙鈔，由W&S設計，中間印有小船高塔圖案。橙綠二色細膩底印，流通痕跡均勻。PMG標註"墨印"。

\$900-\$1,500



50197

CHINA—FOREIGN BANKS. National Commercial & Savings Bank Limited. 1 Dollar, 1924. P-S452as. Specimen. PMG Gem Uncirculated 66 EPQ. (S/M#H100-1a). Shanghai. Printed by ABNC. Great Wall of China at center, surrounded by a vivid, multicolored design. Hole punch cancellations through signature panels, with red specimen overprints and serial numbers. The back is printed in light blue ink, with a globe at center.

民國十三年香港國民儲蓄商業銀壹圓。樣張。上海地名。ABNC印製。中國長城圖景，外繞多彩設計。簽名旁有註銷孔，紅色樣張加蓋及序列號。背面淺藍印色，地球居中。

\$1,250-\$1,750

Popular Russo-Asiatic 100 Dollar

受歡迎華俄道勝銀行壹佰圓

Harbin

哈爾濱



50198

CHINA—FOREIGN BANKS. Russo-Asiatic Bank. 100 Dollars, ND (1910). P-S466. PMG Choice Uncirculated 64. (S/M#05). Harbin. The ever popular Russo Asiatic Bank overprinted on China Pick S553. This popular design boasts with colorful inks and bold overprints, with attractive centering.

1910年華俄道勝銀行壹佰圓。哈爾濱地名。受歡迎的版別，加蓋於P-S553紙鈔。設計精美，色澤繽紛，加蓋深邃，裁切端正。

\$4,000-\$5,000



50199

CHINA—FOREIGN BANKS. Russo-Asiatic Bank. 50 Kopeks, ND (1917). P-S473s. Specimen. PMG Gem Uncirculated 65 EPQ. (S/M#05-100). Harbin Branch. Train at left, with Russian text at top, center, bottom, and on reverse. Red specimen overprint at bottom center, with hole punch cancellations through signatures.

1917年俄亞銀行50科比。樣張。哈爾濱。火車在左，頂部、中央、底部及反面均有俄文。底部中央紅色樣張加蓋，簽名處有註銷孔。

\$500-\$800



50200

CHINA—FOREIGN BANKS. Yokohama Specie Bank, Limited. 1 Dollar, 1917. P-S662. PMG Gem Uncirculated 65 EPQ. (S/M#H31-125b). Printed by JIPB. Hankow. A beautiful and fully original gem from the Yokohama Specie Bank Ltd. Bright blue hues on the face, with a saturated yellow, and deep blue inks on the reverse of this 1917 Dollar.

1917年橫濱正金銀行壹圓。JIPB 印製。漢口地名。漂亮的全原紙珍品，橫濱正金銀行1917年發行的壹圓鈔。正面藍色亮眼，配以高飽和度的黃色。反面為深藍色。

\$1,500-\$2,000



50201

CHINA—FOREIGN BANKS. Yokohama Specie Bank, Limited. 100 Dollars, 1918. P-S725s. Specimen. PMG About Uncirculated 55. (S/M#H31). An absolutely stunning example of this rare, highly sought after 100 Dollar Specimen. The Yokohama Specie Bank is also one of the most treasured from the foreign banks. On the reverse, this note features a vibrant yellow underprint with an ornate purple border bearing "100" counters. The elaborate borders decorate the margins of the note and fill the empty space with vibrant detail and color. Punch holes, and a red specimen overprint, with a red "0" for the serial number. The front features vertical symbols, and a detailed border in a light green.

1918年橫濱正金銀行壹佰圓。樣張。罕有而又備受歡迎的壹佰圓樣張，品相極美。橫濱正金銀行為海外銀行中最受追捧的一張。反面有鮮黃色底印，紫色花飾邊框圍繞"100"面值。精緻的邊框點綴紙幣邊緣，用鮮明的色彩和細節填充空白。打註銷孔。紅色樣張加蓋，紅色0為序號。正面有豎版符號及淺綠色的細緻邊框。

\$2,250-\$2,750

Ultra Rare Specimen 極稀樣張



50202

CHINA—FOREIGN BANKS. Yokohama Specie Bank, Limited. 5 Dollars, 1937. P-S737s. Specimen. PMG Choice Uncirculated 64. (S/M#H31). Overprint on China P-S742. Tientsin. Hole cancelled. Red overprint on face and reverse, with Chinese on face and English on reverse. Wide margins with appealing gold ink are seen on the face, and purple ink with facing dragons is seen on the reverse. Tsingtau has been crossed out with Tientsin below it.

1937年橫濱正金銀行伍圓。樣張。加蓋於中國 P-S742。天津地名。打註銷孔。兩面均有紅色加蓋，中文在正面，英文在反面。邊緣寬整，正面可見悅目的銀色墨水，反面為紫色雙龍互對。"青島"被"天津"取代。

\$20,000-\$30,000

CHINA—PROVINCIAL BANKS



50203

CHINA—PROVINCIAL BANKS. Anhwei Yu Huan Bank. 1000 Cash, ND (1909). P-S823. PMG Choice Fine 15. (S/M#A6-10). A highly scarce design in any grade, this note is in Choice Fine condition. Seen with facing dragons above rough seas.

光緒年月安徽裕皖官錢局壹仟文。任何評級均極為珍罕，此張屬CF品相。波濤洶湧之上兩龍雙對。

\$500-\$750



50204

CHINA—PROVINCIAL BANKS. Anhwei Yu Huan Bank. 1000 Cash, ND (1909). P-S823. PMG Very Fine 30. (S/M#A6-10). Low serial number of "88." A scarce design in any grade and this Very Fine note shows without netting defects in a highly sought after PMG VF 30 holder.

光緒年月安徽裕皖官錢局壹仟文。低序列號"88"。罕見版別，任何評分均稀有，VF品相，無任何瑕疵，PMG VF30評分中難以尋覓的一張。

\$1,200-\$1,500



50205

CHINA—PROVINCIAL BANKS. Changsha Bank. 10 Yuan, 1928. P-S860s. Specimen. PMG Gem Uncirculated 66 EPQ. (S/M#C14-3). Hunan. Printed by ABNC. Red specimen overprints at left and right, with solid red zero serial numbers. Hole punch cancelled. A scarcely encountered note. Excellent embossing noticed through the holder.

民國十七年長沙銀行拾圓。樣張。湖南。ABNC印製。左右皆有紅色樣張加蓋。紅色全0序號，有註銷孔。難以一遇的一張。隔著塑封都能看見精美的壓花。

\$1,500-\$2,000



50206

CHINA—PROVINCIAL BANKS. Kirin Yung Heng Provincial Bank. 5 Yuan, 1925. P-S1055. Specimen. PCGS GSG Choice Uncirculated 64. (S/M#C76-119). Specimen with red overprints. Hole punch cancelled. Printed by BEPP. Multicolored guilloche seen at center. PCGS GSG comments "Minor Stain."

民國十四年吉林永衡官銀錢號伍圓。樣張。紅色加蓋。打孔註銷。BEPP印製。中央有多彩花飾。PCGS GSG標示"輕微漬點"。

\$550-\$750



50207

CHINA—PROVINCIAL BANKS. Kirin Yung Heng Provincial Bank. 5 Dollars, 1926. P-S1067s. Specimen. PMG Gem Uncirculated 66 EPQ. (S/M#C76-132). Specimen. This issue is quite scarce in any form and this detailed specimen note offers all the detail the design could offer. Radiant color and strong technical quality throughout.

民國十五年吉林永衡官銀錢號伍圓。樣張。此版任何形式都十分珍罕。此樣張設計細節分明，色彩鮮豔，工藝上乘。

\$800-\$1,200



50208

CHINA—PROVINCIAL BANKS. Yu Ming Bank of Kiangsi. 5 Dollars, 1933. P-S1136. PMG Choice Very Fine 35. (S/M#C103-31) Printed by TTBC. A scarcely seen Provincial bank note in any form. Seen in mid grade with still pleasing details and ink for the technical grade. PMG comments "Stains."

民國二十二年江西裕民銀行伍圓。TTBC印製。該省發行頗為珍罕。品相中等，此評級而言可算細節清晰，墨印鮮明。PMG標示"漬點"。

\$400-\$600



50209

CHINA—PROVINCIAL BANKS. Kiangnan Yu-Ning Government Bank. 100 Coppers, 1907. P-S1174. PCGS GSG Choice Fine 15 Details. Repair. (S/M#C107-22b). Chengyang branch. Dark olive color seen in border. An always in demand vertical format note. PCGS GSG comments "Repair."

光緒三十三年江南裕甯官銀錢局銅元壹佰枚。正陽分行。邊緣深橄欖色，豎版紙鈔，供不應求。PCGS GSG 提及"修補"。

\$450-\$650



50210

CHINA—PROVINCIAL BANKS. Kiangnan Yu-Ning Government Bank. 100 Coppers, 1907. P-S1174. PCGS Currency Fine 12. A popular vertical format note which is seen here in a Fine grade, with still pleasing details noticed. Green, blue, and red ink is still visible on the front, along with two large red stamps on the reverse.

光緒三十三年江南裕甯官銀錢局銅元壹佰枚。受歡迎的豎式票，良好評級，細節完整。正面清晰可見綠、藍、紅印墨續紛點綴，背面有兩處大的紅色印章。

\$400-\$600



50211

CHINA—PROVINCIAL BANKS. Kiangsu Farmers Bank. 1 Yuan, 1940. P-S1202. PMG Choice Uncirculated 64. (S/M#C115-30). Printed by YSCL. A scarce note from this issuer, and found nearly Gem. Dark, forest green ink stands out on the face, with brown ink found on the reverse. PMG comments "Pinholes."

民國二十九年江蘇省農民銀行壹圓。YSCL印製。此發行銀行極罕版別，近完美狀態。正面深黑及森綠色，反面棕色印墨。PMG提示"針孔"。

\$500-\$1,000



50213

CHINA—PROVINCIAL BANKS. Kwang Sing Company. 1 Dollar, 1924. P-S1604. PMG Uncirculated 62. (S/M#H7-70). Heilungchiang. Printed by ABNC. Dark green ink stands out on this 1 Dollar note. Bright red stamp on the reverse of the note, with English text found on the reverse. PMG comments "Previously Mounted."

民國十三年黑龍江廣信公司壹圓。黑龍江，ABNC印製。正面深綠色印墨，反面亮紅色印章，有英文。PMG提及"有黏貼痕跡"。

\$400-\$600



50212

CHINA—PROVINCIAL BANKS. Heilungchiang Kwang Sing Company. 1 Tiao, 1918. P-S1550. PCGS GSG Very Fine 25. (S/M#H7). A large vertical format note, seen in Very Fine condition. The face displays a design of trees and foliage in the border, with a festive coloring of red and green ink. The reverse is found printed in dark red ink.

民國七年黑龍江廣信公司壹吊。大豎版紙鈔，VF品相。正面邊緣樹葉花紋，喜慶紅綠色印墨。反面深紅印墨。

\$400-\$600



50214

CHINA—PROVINCIAL BANKS. Hunan Government Bank. 1 Tael, 1908. P-S1926. PMG Choice Fine 15. (S/M#H161-60). Printed by CMPA. A note that is rarely encountered in genuine form as several counterfeits exist. This note has some wear and tear typical for the grade, but pleasing regardless as any condition is rare. PMG comments "Annotations."

光緒三十四年湖南官錢局壹兩。CMPA印製。極難一遇的真品，通常僅見仿鈔。此鈔有磨損及撕裂痕跡，與評級相符，但因存世極罕，任何品相都為稀世珍品。PMG標示，"筆註"。

\$400-\$600



50215

CHINA—PROVINCIAL BANKS. Hunan Bank. 1 Dollar, 1918. P-S2068. PMG Choice Very Fine 35. (S/M#H167-70). Changsha. PMG's population report lists just four notes for this pick number graded by their service, with three found in this same grade. A scarce note, and found in an attractive mid-grade state of preservation. The face of the note features a temple at left, with city at right. Bank building seen on the reverse. The first time to our knowledge that we have had the pleasure of offering this pick number. PMG pop 3, 1 finer.

民國七年湖南銀行壹圓。長沙。PMG列明僅四張有評鑑過，兩張與此枚同分。罕見版別，保存得當，正面左邊有寺廟，城市圖景於後。反面有銀行大樓。我們首次經手此版，PMG中僅一枚更高分。

\$900-\$1,200



50216

CHINA—PROVINCIAL BANKS. Hupeh Provincial Bank. 10 Yuan, 1929. P-S2106s. Specimen. PMG Choice Uncirculated 64. (S/M#H173-22a). Hankow. Printed by ABNC. Red specimen overprint at center. Punch cancels at the signature panels. The highest denomination for this 1929 series and seen in a striking red color. Ornate multicolored guilloche at right center and bordering on a Gem state of preservation. PMG comments "Minor Repair."

民國十八年湖北省銀行拾圓。樣張。漢口地名。ABNC印製。中央有紅色樣張加蓋。簽名處打孔註銷。本發行系列的最高面值，紅墨色飽滿。右側多色網紋花飾，紙緣細膩完好。PMG標示"輕微修補"。

\$1,200-\$1,600

**Thinking of Selling?
有意出售您的收藏？**

**Call 852.2117.1191 (HK) or 1.800.458.4646 (US)
today to consign to one of our legendary events.**

敬請致電 852.2117.1191（香港）或 1.800.458.4646（美國）委託至本公司拍賣。

LEGENDARY COLLECTIONS | LEGENDARY RESULTS | A LEGENDARY AUCTION FIRM

傳奇集藏 | 震撼價格 | 拍賣龍頭

Hupeh Government Mint 1899 1 Dollar 湖北銀元局光緒二十五年壹大元



50217

CHINA—PROVINCIAL BANKS. Hupeh Government Mint. 1 Dollar, 1899. P-S2135r. Remainder. PMG Very Fine 25.

(S/M#H175-20). 1 Dollar = 7 Mace, 2 Candareens. This large format Hupeh Government Mint note is incredibly alluring with prominent facing dragons at left and right with pearl of wisdom between. Dragons seen holding contemporary silver dollars with large orange guilloche at lower center. A bright back design with printing in orange at the borders and black text at center. Without serial number at upper center on back. PMG comments "Previously Mounted, Annotations."

光緒二十五年湖北銀元局銀元票壹大元。庫存票。壹元。湖北銀元局發行的這張大票幅壹大元銀元票具有無比誘人的魅力，左右雙龍對向，分別以爪握持銀元的正反面。下方是橘色印刷的花飾網紋，上印面值。背面設計是鮮明的橘色邊框，淺色底印，中間有以黑色印刷的告示文字。反面中央上方沒有通常見到的發行冠字及編號。PMG標注"有黏貼痕跡，筆註"。

\$12,000-\$15,000



50218

CHINA—PROVINCIAL BANKS. Kwangsi Bank. 10 Cents, 1921. P-S2363. PMG Gem Uncirculated 65 EPQ. (S/M#K36-40). Kweilin. An appealing Gem example of this 10 Cents note. The face is found printed in dark orange and purple ink, with red overprints. The reverse is seen in light orange and blue ink, with a stamp seen at almost center. PMG comments "Stamp Ink."

民國十年廣西銀行壹毫。桂林地名，精美Gem級品相。正面紅色加蓋，深紫橙色印墨。反面淡藍橙色印墨。PMG提及"墨章"。

\$500-\$800



50219

CHINA—PROVINCIAL BANKS. Provincial Bank of Kwangtung Province. 50 Dollars, 1918. P-S2404c. PMG Choice Uncirculated EPQ. (S/M#K55-23b). Canton. Without signature titles. Printed by ABNC. A nearly Gem example of this 50 Dollars note, and found on fully original paper. Bright, multicolored designs seen at left and right in blue, green, and red ink.

民國七年廣東省銀行伍拾圓。廣州。無簽名。ABNC印製。接近Gem級品相，全原紙。左右多色設計鮮亮，紅綠藍印墨。

\$500-\$800

50221

CHINA—PROVINCIAL BANKS. Kwangtung Provincial Bank. 20 Cents, 1936. P-S2440b. PMG Gem Uncirculated 66 EPQ. (S/M#K56-40). Printed by CHB. An extremely attractive example of this Gem 20 Cents note. Dark blue ink stands out on the border on the face of the note, with green, blue, and tan ink found on the reverse.

民國二十五年廣東省銀行貳角。CHB 印製。Gem級品相，美輪美奐。正面邊緣深藍，反面藍綠黑色印墨。

\$400-\$700



50222

CHINA—PROVINCIAL BANKS. Hunan Pao Hsing Mineral Bank. 1 Tael, 1912. P-S2490B. PMG Choice Fine 15. (S/M#P10-1). Changsha. A seldom encountered note, and this note is found in a Choice Fine state of preservation. Buildings are seen at left, and a rural scene is found at right. The reverse displays the bank name at center, with contemporary annotations seen throughout. PMG comments "Annotations."

民國元年湖南寶興礦業銀行壹兩。長沙。稀見，且品相甚佳達精美程度。左有大樓，右有農村景像。反面中央有銀行名，加有當代的筆註，PMG在標籤上亦有標示。

\$700-\$800

50220

CHINA—PROVINCIAL BANKS. Kwangtung Provincial Bank. 1, 5 & 10 Dollars, 1931. P-S2421s, S2422s & S2423s. Specimens. PMG Superb Gem Uncirculated 67 EPQ. 3 pieces in lot. Included are P-S2421s 1 Dollar in SGU 67Q; P-S2422s 5 Dollars in SGU 67Q; and P-S2423s 10 Dollars which is also in SGU 67Q.

民國二十年廣東省銀行壹、伍及拾圓。樣張。一組3張。包括壹圓P-S2421s，伍圓P-S2422s，拾圓P-S2423s，評級均為SGU 67Q。

\$750-\$950



50223

CHINA—PROVINCIAL BANKS. Frontier Bank. 5 Yuan, 1919. P-Unlisted. Specimen. PMG About Uncirculated 50. (S/M#P42). Printed by BEPP. Peking. Hole punch cancelled in each corner. Orange ink seen on the face of the note, with red overprint. A multicolored design is seen on the reverse of the note, with red overprint.

民國八年邊業銀行伍圓。樣張。BEPP印製。北京地名。每個角打孔註銷。正面紅色加蓋，橙色印墨。反面紅色加蓋，多彩設計。

\$700-\$900



50225

CHINA—PROVINCIAL BANKS. Frontier Bank. 50 Yuan, 1925. P-S2574s. Specimen. PMG Gem Uncirculated 65 EPQ. (S/M#P42-66). Printed by ABNC. Without place name. Red specimen overprint and serial numbers. Hole punch cancellations through signature panels. An attractive Gem example of this 50 Yuan note.

民國十四年邊業銀行伍拾圓。樣張。ABNC印製。無地名。紅色樣張加蓋，和序列號。簽名處打孔註銷。樣張及編號加蓋。精美Gem級品相。

\$800-\$1,200



50224

CHINA—PROVINCIAL BANKS. Frontier Bank. 1 Yuan, 1925. P-S2569s. Specimen. PMG Gem Uncirculated 66 EPQ. (S/M#P42-61). Various branches. Printed by ABNC. Specimen serial numbers and overprints. Punch cancels at the signature panels. Lovely technical quality in all respects on this offering.

民國十四年邊業銀行壹圓。樣張。不同分行發行，ABNC印製。樣張序列號，加蓋。簽名處打孔註銷。美輪美奐的一張。

\$500-\$700



50226

CHINA—PROVINCIAL BANKS. Bank of Manchuria. 10 Dollars, 1921. P-S2929s. Specimen. PCGS Currency Choice About New 58 PPQ. Hole Punch Cancelled. Harbin branch. Russian text on reverse. The highest denomination for this 1921 series. The note is presented in a stellar purple hue making up the bordering design and "Tower Gate" vignette at center. Deep green under-printing in similar fashion to lesser denominations.

民國十年東三省銀行拾圓。樣張。哈爾濱地名。有俄文。此系列中面額最高的一枚，難得的好品相。本券以北京北海牌坊為主景，紫色調票框綠色底印刷。全新。

\$400-\$600



50227

CHINA—PROVINCIAL BANKS. Provincial Bank of Honan. 1, 5 & 10 Dollars, 1918. P-S2981s, S2912s & S2983s. Specimens. PMG Choice Uncirculated 64 EPQ to Superb Gem Uncirculated 67 EPQ. 3 pieces in lot. Included are P-S2918s 1 Dollar Specimen in GU 66Q; P-S2982s 5 Dollar Specimen in CU 64Q; and P-S2983s 10 Dollar Specimen in SGU 67Q. All are seen with attached selvage at left. A scarce trio of specimen notes.

民國七年河南省銀行壹、伍及拾圓。樣張。一組3張。包括壹圓樣張P-S2918s，評分GU 66Q；伍圓樣張P-S2982s，評分CU 64Q；拾圓樣張P-S2983s，評分SGU 67Q。左側有紙邊，珍罕。

\$3,000-\$4,000



50228

CHINA—PROVINCIAL BANKS. New Fu-Tien Bank. 1, 5, 10, 50 & 100 Dollars, 1929. P-S2996s, S2997s, S2998s, S2999s & S3000s. Specimens. PMG Choice Uncirculated 63 EPQ to Superb Gem Uncirculated 67 EPQ. 5 pieces in lot. (S/M#Y67-1 to 5) Specimen overprints, serial numbers and punch cancels. A stunning complete specimen set of this issuer with each note enjoying stunning quality and color. Increasing format size with denomination and all fully original. Graded in the following grades: 1 Dollar PMG 63 EPQ; 5 Dollars PMG 67 EPQ; 10 Dollar PMG 66 EPQ. Stains; 50 Dollar PMG 67 EPQ; 100 Dollar PMG 67EPQ.

民國十八年雲南富滇新銀行壹、伍、拾、伍拾及壹佰圓。樣張。5枚一組。樣張加蓋，編號及打孔註銷。令人驚嘆的一組完整樣張，原紙原色。票幅按面值大小而增加，原始狀態。評分如下：壹圓，PMG 63 EPQ；伍圓，PMG 67 EPQ；拾圓，PMG 66 EPQ，漬點；伍拾圓，PMG 67 EPQ；壹佰圓，PMG 67EPQ。

\$2,500-\$3,500



50229

CHINA—PROVINCIAL BANKS. Kiangse Government Bank. 1 Chuan, 1907. P-Unlisted. PMG Very Good 10. Light yellow ink is still visible on the face of this vertical format note. Facing dragons seen on the face. The reverse is seen in dark green ink, with a large red stamp at the bottom portion of the note. PMG comments “Repaired, Spindle Holes.”

光緒三十三年江西官銀錢總號壹串文。豎版紙鈔，正面淡黃印墨，龍相對。反面深綠印墨，底部紅色加蓋。PMG提及修補和針孔。

\$400-\$600



50231

CHINA—PROVINCIAL BANKS. Shun Yee Savings Bank. 100 Coppers, 1908. P-Unlisted. Remainder. PMG Extremely Fine 40. (S/M#H133-10r). Printed by CMPA. Remainder. A scarce Shun Yee Savings Bank 100 Coppers note. Two Dragons are seen at the top facing each other. There are a few China Bank notes with a similar design, but mostly notes similar to this are difficult to find above the low VF level. PMG comments “Previously Mounted.”

光緒三十四年信義儲蓄銀行銅圓壹佰枚。庫存票。CMPA 印製的庫存票。珍罕的的信義儲蓄銀行銅圓壹佰枚。頂部雙龍互對。有幾版中國紙鈔均有同樣設計，但是很難尋得VF以上的等級。PMG標明“有黏貼痕跡”。

\$1,000-\$2,000



50230

CHINA—PROVINCIAL BANKS. Shun Yee Savings Bank. 1 Yuan, 1908. P-Unlisted. PMG About Uncirculated 55. Printed by LPCT. Hankow. A lightly handled example of this scarce commercial bank note. Green ink seen on the face, with yellow ink on the reverse with a brown border color. PMG comments “Previously Mounted.”

光緒三十四年信義儲蓄銀行銅元壹元。LPCT印製。漢口。輕微流通，珍罕商業紙鈔。正面綠色印墨，反面黃色印墨，邊緣帶棕色。PMG標明“有黏貼痕跡”。

\$750-\$1,250



50232

CHINA—PROVINCIAL BANKS. Shun Yee Savings Bank. 100 Copper Coins, 1908. P-Unlisted. PMG Choice Very Fine 35. Printed by LPCT. A mid-grade example of this rare commercial bank issued note. Ornate border design seen on front and back. PMG comments “Previously Mounted.”

光緒三十四年信義儲蓄銀行銅元壹佰枚。LPCT印製。中等評級，罕見商業銀行紙鈔。正反面邊框設計華麗。PMG標明“有黏貼痕跡”。

\$1,000-\$1,500

50233

CHINA—PROVINCIAL BANKS. Mixed Banks. Mixed Denominations, 1923-49. P-Various. PMG Choice Uncirculated 63 to Gem Uncirculated 66 EPQ. 7 pieces in lot. Included are P-S1989 10 Cents in GU 65Q; P-S1089Ca 10 Cents in CU 64Q; P-S2380 1 Chiao in GU 66Q; P-S1682b 50 Coppers in GU 65Q; P-S2657m 1 Yuan in CU 64; P-S2808r 1000 Cash Remainder in CU 64; and P-S2449r 1 Dollar Remainder in CU 63.

民國十二至三十八年不同銀行、面值紙鈔一組。一組7張。包括 P-S1989 壹角，獲評 GU 65Q；P-S1089Ca 壹角，獲評 CU 64Q；P-S2380 壹角，獲評 GU 66Q；P-S1682b 銅元伍拾枚，獲評 GU 65Q；P-S2657m 壹圓，獲評 CU 64；P-S2808r 壹仟元樣張，獲評 CU 64；以及 P-S2449r 壹圓樣張，獲評 CU 63。

\$400-\$600

50234

CHINA—PROVINCIAL BANKS. Mixed Provincial Bank Issues. 1910's to 1940's. Good to Uncirculated Approximately 159 pieces in lot. A collection 1910's to 1940's on album leaves from a wide range of banks including Bank of Communications, Bank of Territorial Development, Farmer's Bank of China, Central Bank of China, Great Northwestern Bank, National Industrial Bank of China, The Provincial Bank of Kwangtung Province and The Shanse Provincial Bank. In total 159 different notes. Careful inspection of this collection is recommended. Good to Uncirculated. **SOLD AS IS/ NO RETURNS.**

民國1910至1940年代不同省造發行。約159枚一組。1910-1940年代的鈔票，貯藏於相片頁內。發行各異，包括交通銀行、殖邊銀行、中央銀行、大西北銀行、中國實業銀行、廣東省銀行及山西省銀行。共159枚不同紙鈔，建議買家仔細檢閱，定有驚喜。品相介乎良好至未流通。現況出售，概不退換。

\$2,000-\$3,000

CHINA—COMMUNIST BANKS



50235

CHINA—COMMUNIST BANKS. Kiang Hwai Bank of China. 2 Chiao, 1943. P-S3123. PMG Very Fine 30. (S/M#C104-19). Junk seen on waterway on face, with red overprint still pleasing. Reverse displays the denomination at center, left, and top/bottom right corners.

民國三十二年江淮銀行貳角。正面可見帆船航行，雖有紅色加蓋仍不失悅目。反面面值印於中央、左及右上下。

\$400-\$600



50236

CHINA—COMMUNIST BANKS. Szechuan-Shensi Provincial Soviet Workers & Farmers Bank. 2 Ch'uan, 1933. P-S3218c. Cloth. Fine. Propaganda hand with star at front, with gearwheel surrounding "2" denomination on back. Circulated cloth, with fraying noticed. A well traveled example of this scarce Communist Bank note. Staining seen on the reverse. **SOLD AS IS/NO RETURNS.**

1933年中華蘇維埃共和國川陝省銀行貳串布票。正面中央可見五角星內單手握拳，反面齒輪環繞面值"2"。布料經流通，可見破損。一張經遊歷的珍罕布票。反面有玷污。

\$2,000-\$3,000



50237

CHINA—COMMUNIST BANKS. Mixed Banks. 5, 10 & 200 Yuan, 1941-48. P-S3237B, S3656, S3656A & S3664b. PCGS GSG Fine 2 Details to Choice Fine 15. 4 pieces in lot. Included are P-S3237B 10 Yuan in CF 15; P-S3656 5 Yuan in Fair 2 Details, Repair; P-S3656A 10 Yuan in CF 15; and P-S3664b 200 Yuan in CF 15.

民國三十至三十七年不同銀行伍、拾及貳佰圓。一組4張。包含 P-S3237B CF 15評級的拾圓; P-S3656 評分 Fair 2 Details經修補的伍圓; P-S3656A CF 15評級的拾圓; 及 P-S3664b CF 15評分的貳佰圓。

\$1,000-\$1,500



50238

CHINA—COMMUNIST BANKS. Sabei Nung Min Inxang. 50 Yuan, 1943. P-S3298Ba. PCGS GSG About Uncirculated 53. (S/M-H76). An impressive grade of AU 53 is seen on this 50 Yuan note, which is scarcely seen at a public auction. The finest example of this type we have handled.

民國三十二年西北農民銀行伍拾圓。此張獲評高分AU 53，公開拍賣中難得一見。我們經手評鑑最佳的一枚。

\$700-\$1,000



50241

CHINA—COMMUNIST BANKS. Southern People's Bank. 5 Chiao, 1949. P-S3486. PMG Very Fine 20. (S/M#N5) Light green and yellow ink on the face with red stamps and serial number. Light green design on the reverse. PMG comments "Severed & Reattached."

民國三十八年南方人民銀行伍角。淺綠和黃色油墨印於正面，紅色印章加蓋，有序號。反面為淺綠色設計。PMG標註"裁切後重拼"。

\$600-\$1,000

50239

CHINA—COMMUNIST BANKS. Sabei Nung Min Inxang. 50 Yuan, 1943. P-S3298Ba. PCGS GSG Choice Extremely Fine 45. (S/M-H76). A scarce note which is seldom offered in public auctions. A lightly circulated and mid-grade example of this 50 Yuan note.

民國三十二年西北農民銀行伍拾圓。珍罕紙鈔，公開拍賣中鮮有。此張伍拾圓經輕微流通，中等評分。

\$400-\$600

50240

CHINA—COMMUNIST BANKS. Sabei Nung Min Inxang. 5000 Yuan, 1947. P-S3316. PMG Choice Uncirculated 63. (S/M#H76-45). Block BR. Shansi. A scarce higher denomination note which is quite tough in this pleasing Choice Uncirculated grade. Strong inks in both the blue design and overprints are noticed. PMG comments "Pinhole."

民國三十六年西北農民銀行伍仟圓。大寫BR。山西地名。珍罕的高面值，未經流通品相更是稀有。藍色設計印墨深刻，可見加蓋。PMG標註針孔。

\$400-\$600



50242

CHINA—COMMUNIST BANKS. Shaan Gan Ning Bianky Inxang. 5 Yuan, 1941. P-S3656. PMG Very Fine 20. (S/M#S32) The finer of two examples we are handling for the type. We have handled few of these prior. Blue and purple inks.

民國三十年陝甘寧邊區銀行伍圓。我們經手兩張中品相更好的一張。此前亦曾經手過幾張。藍色及紫色油墨。

\$400-\$600



50243

CHINA—COMMUNIST BANKS. Shaan Gan Ning Bianky Inxang. 5 Yuan, 1941. P-S3656. PMG Choice Fine 15. (S/M #S32)
A rare type that we have only handled a handful of times in our long line of auctions. Nice appeal for the grade, though heavier circulation in places accounts for the grade.

民國三十年陝甘寧邊區銀行伍圓。罕見的版本。拍賣多年來我們僅經手過寥寥數張。此等級而言賞心悅目。流通痕跡較重，因而得此評級。

\$400-\$600



50245

CHINA—COMMUNIST BANKS. Shensi-Kansu-Ningsia Border Area Bank. 10 Yuan, 1941. P-S3656A. Error Note. Cutting Error. PCGS GSG About Uncirculated 50 OPQ. A minor cutting error is observed on this 10 Yuan note. An extra piece of paper is observed on the bottom right corner, which happened because of a foldover during the cutting process.

民國三十年陝甘寧邊區銀行拾圓。裁剪錯版。此張拾圓僅有輕微裁切錯誤。右下可見因裁切過程中紙張摺起而多出的紙角。

\$800-\$1,200



50244

CHINA—COMMUNIST BANKS. Shensi-Kansu-Ningsia Border Area Bank. 10 Yuan, 1941. P-S3656A. Consecutive. PCGS GSG Choice Uncirculated 63 OPQ. 2 pieces in lot. A consecutive duo of these 10 Yuan notes. Bold red overprints stand out on the face of the note, with bright green ink seen on the face and dark blue ink seen on the reverse.

民國三十年陝甘寧邊區銀行拾圓。連號。一組2張。連號的拾圓鈔。正面紅色加蓋，綠色印墨。反面深藍色油墨。

\$2,000-\$3,000



50246

CHINA—COMMUNIST BANKS. Shaan Gan Ning Bianky Inxang. 100 Yuan, 1942. P-S3659a. PMG Choice Uncirculated 64. (S/M#32-21). According to PMGs pop report, this and another CU 64 note are tied for the finest known for this variety. A gorgeous example of this high denomination Communist bank note. Strong red inks and appeal.

民國三十一年陝甘寧邊區銀行壹佰圓。PMG評鑒中此張與另一張CU 64並列此版別的最高分。品相精美的一張高面值紙鈔。紅色油墨色彩強烈而悅目。

\$1,000-\$1,500



50247

CHINA—COMMUNIST BANKS. Shaan Gan Ning Bianky Inxang. 50 Yuan, 1943. P-S3662. PMG Uncirculated 62.

(S/M#S32). PMGs pop report lists this note as the second finest known for the pick number at the time of cataloging. Seen with building at center and bank building on reverse.

民國三十二年陝甘寧邊區銀行伍拾圓。現時此張於PMG評鑒中位列第二。中央可見建築物，背面為銀行大樓。

\$1,000-\$1,500



50250

CHINA—COMMUNIST BANKS. Tung Pei Bank of China. 10 Yuan, 1946. P-S3739Ab. PMG Choice About Uncirculated 58. (S/M#T213). With "Exchange" text. A difficult to obtain note in higher grades, this Choice About Uncirculated 10 Yuan note displays mostly light handling.

民國三十五年東北銀行拾圓。"兌換"字樣。此版鮮有高分，此張近未流通拾圓鈔經手痕跡極微。

\$400-\$600



50248

CHINA—COMMUNIST BANKS. Shaan Gan Ning Bianky Inxang. 100 Yuan, 1943. P-S3663a. PMG Uncirculated 62.

(S/M#S32-30). Blue back. A scarce 100 Yuan from this Communist bank. Seen with camels at center and building on reverse. PMG comments "Small Tear."

民國三十二年陝甘寧邊區銀行壹佰圓。反面藍色。珍罕的陝甘寧邊區銀行壹佰圓。中央可見駱駝，背面為建築物。PMG標示"小破損"。

\$1,250-\$1,750



50251

CHINA—COMMUNIST BANKS. Tung Pei Bank of China. 1000 Yuan, 1948. P-S3758. PMG Choice Uncirculated 63 EPQ. (S/M#T213). Block GS. Watermark of triangles. Workers seen at right, with bank building on reverse. Seen with fully original paper.

民國三十七年東北銀行壹仟圓。大寫GS。三角水印。工人在右，反面為銀行大樓。全原紙。

\$400-\$600



50249

CHINA—COMMUNIST BANKS. Shensi-Kansu-Ningsia Border Area. 1000 Yuan, 1943. P-S3666b. PCGS Currency About New 50.

A high grade is found on this scarce high denomination Communist bank note. PMG reports having graded just two finer than this piece.

民國三十二年陝甘寧邊區銀行壹仟圓。珍罕的高分高面值紙鈔。PMG評鑒中僅兩張更高分。

\$2,000-\$3,000



50252

CHINA—COMMUNIST BANKS. Tung Pei Bank of China. 1000 Yuan, 1948. P-S3758. Error Note. PCGS GSG About Uncirculated 53. (S/M#T213-52.5). A printing error is seen on the reverse of the note, which resulted from a misalignment during the second printing phase. The back print has been erroneously shifted up, with a partial print seen at the bottom from its sheet mate.

民國三十七年東北銀行壹仟圓。錯體。反面可見印刷錯誤，應由第二期印刷時紙張錯位所致。背面印刷位置錯誤靠上，底部可見下張紙鈔的部分設計。

\$1,250-\$1,750

CHINA—MILITARY

50253

CHINA—MILITARY. National Army Circulating Note. 1 Yuan, 1927. P-S3914. PCGS GSG Choice Uncirculated 63. Printed by SASO. Dark blue ink stands out on the face of the note, with three full red stamps seen on the face, and a partial stamp on the right end.

民國十六年國民軍金融流通券壹圓。SASO 印製。正面深藍油墨突出，有三枚完整紅印章，右方邊緣處印章不完整。

\$400-\$600



50254

CHINA—MILITARY. Liaoning People's Patriotic Military Bond Note. 10 Yuan, 1932. P-Unlisted. Military Note. PCGS GSG Choice Extremely Fine 45 Details. Repair. 10 Yuan military note. A military bond note for the Liaoning People's Patriotic Military. PCGS GSG notes "Repair."

民國二十一年遼寧民眾救國會軍用流通債券拾圓。拾圓軍票。遼寧民眾救國軍的債券發行。PCGS GSG提及有修補。

\$400-\$600

CHINA—MISCELLANEOUS



50255

CHINA—MISCELLANEOUS. Chung Hwa Republic. 10 Dollars, ND (ca. 1896). P-Unlisted. PMG Extremely Fine 40 EPQ. (S/M#C262-2). A tough Chung Hwa Republic note seen here with minimal circulation. These 10 Dollar Gold certificates are missing from many collections of obscure Chinese money.

1896年中華民國金幣拾圓。此發行的難得佳品，輕微流通痕跡。拾圓，金製，眾多中國錢幣藏家從缺的一枚。

\$2,000-\$3,000



50256

CHINA—MISCELLANEOUS. Chu Shing Sheng Yin Chian Chu. 5 Jiao, 1908. P-Unlisted. Remainder. PMG Choice Uncirculated 63. A private issue remainder note. Found with facing dragons on the face, with detailed blue border. Scarce issuer, and seldom encountered this nice.

光緒三十四年江蘇聚興姓印錢局大洋伍角。庫存票。私人發行的庫存票。正面兩龍相對，精緻的藍色邊框。珍罕版別，難得的好品。

\$400-\$600



50257

CHINA—MISCELLANEOUS. Koan Yuan Bank. 1 Yuan, 1909-11. P-Unlisted. Remainder. PMG Choice Uncirculated 63. (S/M#K65-1r). Printed by LWLO. Peking branch. Delightful detail is observed on this 1 Yuan remainder, from a scarce issuer.

宣統年廣源銀號壹圓。庫存票。LWLO 印製。北京。此張珍罕版別壹圓庫存票細節漂亮。

\$400-\$600



50258

CHINA—MISCELLANEOUS. Hai Yuan Sheng. 1 Yuan Kirin, 1913. P-Unlisted. Commercial Private Issue. PCGS GSG Very Fine 30. Serial number "33." A private issue vertical format note, seen in Very Fine condition. Seen with dark blue ink on the face of the note, with excellent embossing noticed through the third party holder.

民國二年寬邑下漏河海源盛壹圓。序號33。私人發行的豎版鈔，VF品相。正面為深藍墨水，精美的壓紋隔著評級塑封都能看見。

\$400-\$600



50259

CHINA—MISCELLANEOUS. San Le Tang. 1000 Cash, 1917. P-Unlisted. PMG Very Fine 30. Plate note for the *Provisional Illustrated Checklist of Chinese Emergency Notes 1912-1949* by Erwin M. Beyer, SAN-0390. PMG comments "Stained."

民國六年三樂堂壹仟文。Erwin M. Beyer 著作中國省造臨時鈔票圖鑑中的圖版樣張。PMG標註"玷污"。

\$1,500-\$2,500



50260

CHINA—MISCELLANEOUS. Asia Banking Corporation. 1 Dollar, 1918. P-Unlisted. Specimen. PCGS Currency Gem New 66 PPQ. Hankow. Specimen. Hole punch cancelled. Camels next to wall at center, surrounded by dark green ink and a multi colored design. The reverse displays a globe with ABC written over Asian continent.

民國七年美國友華銀行壹圓。樣張。漢口地名。樣張。打孔註銷。中央圖案為牆邊的駱駝，周圍深綠色印墨，多彩設計。背面圖案為地球，亞洲大陸上寫有"ABC"。

\$500-\$800



50261

CHINA—MISCELLANEOUS. Ju de Bank. 10 Tiao, 1920. P-Unlisted. Remainder. Private Issue. PMG Choice Uncirculated 64. A nearly Gem vertical format private issue note. Seen with a design of a train on the reverse, with a ship on the bottom.

民國九年密雲縣南大街聚德號拾吊。庫存票。近Gem品相的豎版私人發行鈔。反面可見火車設計，底部有輪船一艘。

\$400-\$600

50262

CHINA—MISCELLANEOUS. Mixed Banks. Mixed Denominations, 1923-37. P-Variety. PCGS GSG Choice Fine 15 to Gem Uncirculated 65 OPQ. 9 pieces in lot. Included are P-616r 10 Cents in Gem Unc 65 OPQ; P-617a 20 Cents in Choice Unc 64; P-S1602b 5 Dollars in Very Fine 25; P-S1604 1 Dollar in Choice Fine 15; P-S2421d 1 Dollar in Choice Unc 63; P-S2422d 5 Dollars in Choice Unc 64 OPQ; P-S2423d 10 Dollars in Choice Unc 64; P-S2677 1 Yuan in Choice EF 45; and P-S2679 5 Yuan in Very Fine 25.

民國十二年至二十六年不同銀行壹、貳角及壹、伍、拾圓。一組9張。包含Gem Unc 65 OPQ評級的P-616r壹角，Choice Unc 64評級的P-617a貳角，Very Fine 25評分的P-S1602b伍圓，Choice Fine 15評級的P-S1604壹圓，Choice Unc 63的P-S2421d 壹圓，Choice Unc 64 OPQ評級的P-S2422d 伍圓，Choice Unc 64評級的P-S2423d拾圓，Choice EF 45評級的P-S2677 壹圓及Very Fine 25評級的P-S2679伍圓。

\$700-\$1,200



50263

CHINA—MISCELLANEOUS. Nanyang Brors Tobacco Co. 1 Yuan, 1926. P-Unlisted. Specimens. PMG Gem Uncirculated 66 EPQ & Superb Gem Uncirculated 67 EPQ. 2 pieces in lot. Store vouchers. Printed by ABNC. A pairing of specimen 50 Cents & 1 Yuan notes. Both feature a central vignette of a river on face. The reverse is found printed in dark, forest green ink.

民國十五年南洋兄弟煙草股份有限公司壹圓。樣張。一組2張。商券。ABNC印製。一組兩張，壹圓及伍角樣張。兩張的中央插圖均為河流。反面印墨採用深森林綠油墨。

\$500-\$700



50264

CHINA—MISCELLANEOUS. Mixed Banks. Mixed Denominations, 1923-37. P-Various. PCGS GSG Choice Fine 15 to Gem Uncirculated 65 OPQ. 5 pieces in lot. Included are P-S91 20 Coppers specimen in VF 30; P-S91 5 Yuan back specimen in VF 25; P-S91 10 Cents specimen in CVF 35Q; P-S91 10 Cents specimen in VF30; and P-S2796s2 20 Coppers back specimen in VF 30.

民國十六至二十一年不同銀行貳拾枚銅元。樣張。一組5張。包含評級VF 30的 P-S91貳拾文樣張、評級VF 25的P-S91伍圓反面樣張、評級CVF 35Q的P-S91壹角樣張、評級VF30的P-S91壹角樣張及評級VF 30的P-S2796s2 貳拾文反面樣張。

\$500-\$1,000



50265

CHINA—MISCELLANEOUS. Nation Saving Society Military Bond. 10 Yuan, 1932. P-Unlisted. Front Proof. Uncut Sheet of 4. PMG About Uncirculated 53. Liaoning. A scarce sheet of 4 10 Yuan front proof notes. Seen with bright paper and ruby red seals. These notes would have been savings bonds if entered into circulation.

民國二十一年遼寧民眾救國會軍用流通債券拾圓。正面單面樣張。四連張。遼寧地名。罕見，紙張亮麗，有珠寶紅色印章。當時意為於市場發行流通債券所印刷的樣張。

\$1,250-\$1,750



50266

CHINA—MISCELLANEOUS. Nation Saving Society Military Bond. 10 Yuan, 1932. P-Unlisted. Front Proof. Uncut Pair. PMG About Uncirculated 53. Liaoning. An uncut pair of a front proof for the Nation Saving Society Military Bond. A building is seen at the center of the notes, with the background seen in light green ink.

民國二十一年遼寧民眾救國會軍用流通債券拾圓。連體正面單面樣張。遼寧民眾救國會軍用流通債券的連張正面樣張。中央可見建築物，背面可見淺綠油墨。

\$400-\$600



50267

CHINA—MISCELLANEOUS. Peiping Agricultural & Industrial Bank. 20 Coppers, 1935. P-Unlisted. PMG Choice Very Fine 35. (S/M #P26-2) Printed by BEPA. A tougher to find Peiping Agricultural & Industrial Bank 20 Coppers.

民國二十四年北平農工銀行銅元貳拾枚。BEPA印製。難得一見的北平農工銀行銅元貳拾枚。

\$600-\$800

50268

CHINA—MISCELLANEOUS. Chefoo City Currency Bureau. 400 Cash, 1938. P-Unlisted. PMG Choice Uncirculated 64 EPQ. (S/M#Y6). Appealing design with prefix engraved and red serial number and signature seals. Seen with a nearly Gem holder with fully original and appealing paper.

民國廿七年煙台市銀錢局肆佰文。設計漂亮，字軌雕刻於板上，紅色序號及職章。近Gem評級，全原紙，紙質精美。

\$400-\$600

50269

CHINA—MISCELLANEOUS. Mixed Banks. Mixed Denominations, Mixed Dates. P-S981A & Unlisted. Mixed PMG & PCGS GSG Grades. 6 pieces in lot. Five of them are Commercial Private Issue notes. All are vertical format. Three of them are remainders. Included are P-Unlisted ND (1909-1911) Tung Shun Ho Commercial Private Issue Remainder in PCGS GSG CU 63 Details, Thin; P-Unlisted 1914 5 Dollars Tan Hua Loong Chong Private Issue in PMG CU 64; P-S981A 1916-17 1 Tiao Kirin Yung Heng Provincial Bank in PCGS GSG VF 25; P-Unlisted ND 10 Tiao Chu Sheng Tang Commercial Private Issue Remainder in PCGS GSG CU 64; P-Unlisted 1928 20 Cents Yung Yuan Tzu Hao Commercial Private Issue in PCGS GSG CU 64; and P-Unlisted ND (1909-11) 10 Chiao Fu Ho Kung Commercial Private Issue Remainder in PCGS GSG CU 64.

不同銀行、年份、面值紙鈔一組。一組6張。其中五張為私人銀號發行鈔。均是豎版鈔。三張屬庫存票。包含PCGS GSG CU 63評級，標注"薄紙"的1909-1911同順合庫存票，PMG CU 64評級的1914伍員銀票，PCGS GSG VF 25評級的吉林永衡官銀錢號壹吊，PCGS GSG CU 64評級的聚昇當拾吊庫存票，PCGS GSG CU 64評級的永原貳角，PCGS GSG CU評級的1909-11福和公拾角庫存票。

\$400-\$600

Incredible Opportunity - 55 Piece Lot

千載難逢—55張珍品



50270

CHINA—MISCELLANEOUS. Mixed Banks. Mixed Denominations, Mixed Dates. P-Variety. WBG Very Good 8 to Uncirculated Superb Gem TOP. 55 pieces in lot. A large assortment of WBG grades mixed Chinese notes. Included are Republic, Puppets Banks, Military, Provincial Banks, and Communist Banks. Also included are Straits Settlements, Malaya, and Macau. Highlights include Straits Settlements P-9a 1 Dollar in Fine Choice 15; China P-S3747 100 Yuan in UNC 60; China P-866 1 Yuan in UNC Gem 65 TOP; China P-872 5 Yuan in VF 25; China P-J77a 100 Yuan in AU 50; China P-J38a 10,000 in EFC 45 TOP; China P-66a 5 Yuan in VF 20; China P-478a 500 Yuan in VF 25; China P-52c 5 Yuan in VG 10; and China P-205B 10 Cents in VG 8.

不同銀行、年份、面值紙鈔一組。55張一組。一組數量龐大的中國紙鈔，包括中華民國時間、傀儡銀行、軍用、地方銀行及商業銀行所發行的紙鈔，還包括海峽殖民地、馬來亞及澳門所發行的紙鈔。其中，海峽殖民地P-9a壹圓，評級為Fine Choice 15；中國P-S3747 100元，評級為UNC 60；中國P-866 1元，評級為UNC Gem 65 TOP；中國P-872 5元，評級為VF 25；中國P-J77a 100元，評級為AU 50；中國P-J38a 10000元，評級為EFC 45 TOP；中國P-66a 5元，評級為VF 20；中國P-478a 500元，評級為VF 25；中國P-52c 5元，評級為VG 10；以及中國P-205B 一角，評級為VG 8。

\$1,000-\$2,000

HONG KONG PAPER MONEY

HONG KONG



50271

HONG KONG. Chartered Bank of India, Australia & China. 5 Dollars, 1941-56. P-54b. PMG Gem Uncirculated 66 EPQ. (KNB33g-h) Printed by W&S. Watermark of man's head. 2 printed signatures. Green border design with 5 obligation and print. An astonishing grade of 66Q is seen on this ever popular 5 Dollar design.

1941-56年印度新金山中國渣打銀行伍圓。W&S印製。男士頭像水印。兩處印簽。綠色邊框，伍字面值。獲得66Q的驚人高分，是一張備受歡迎的伍圓紙鈔。

\$1,800-\$2,000



50272

HONG KONG. Chartered Bank of India, Australia & China. 100 Dollars, 1941-56. P-57c. PMG Fine 12. Printed by W&S. Printed Signatures. Strong color remaining on this well traveled 100 Dollars note. Seated Britannia at center with dark green primary design. Multicolored rayed underprinting. PMG comments "Annotations."

1941-56年印度新金山中國銀行壹佰圓。W&S印製。印簽壹佰圓，顏色飽滿。中央為Britannia坐像，整體呈深綠色，鐳射狀多彩底紋。PMG提及"註解"。

\$800-\$1,200



50273

HONG KONG. Chartered Bank. 100 Dollars, 1959. P-66. PMG Choice Very Fine 35. Printed by W&S. A mid-grade example of this scarce 1959 dated 100 Dollars note. Seldom offered in any state of preservation.

1959年香港渣打銀行壹佰圓。W&S印製。中等評分，罕見版別，任何品相均罕。

\$400-\$600



50274

HONG KONG. Chartered Bank. 5 Dollars, 1962. P-68b. Consecutive. PCGS Currency Gem New 66 PPQ & Superb Gem New 67 PPQ. 2 pieces in lot. A consecutive pairing of Gem and Superb Gem 5 Dollar notes. Bright paper and bold ink stands out on both.

1962年香港渣打銀行伍圓。連號。2張一組連號伍圓，評級分別為Gem及Superb Gem。亮麗紙質，印墨深峻。

\$500-\$700



50275

HONG KONG. Chartered Bank. 5 Dollars, ND (1967). P-69. About Uncirculated to Uncirculated. 3 pieces in lot. A trio of 5 Dollar notes, two of which are consecutive and the other is nearly consecutive. Bright orange ink stands out on all.

1967年香港渣打銀行伍圓。3張一組伍圓，其中兩張連號，另一張號碼接近。三張均為亮橙色印墨。

\$500-\$800



50276

HONG KONG. Chartered Bank. 100 Dollars, 1961. P-71a. PMG About Uncirculated 55. Printed by TDLR. Watermark of warriors head. A very scarce note, with PMG reporting just 25 of this type grade by their service. The PMG pop report lists just two finer than this note.

1961年香港渣打銀行壹佰圓。TDLR印製。戰士頭水印。罕見，PMG僅評鑒過25張同版，當中只有兩張分數更高。

\$600-\$1,000



50277

HONG KONG. Chartered Bank. 100 Dollars, ND (1961-70). P-71b. PMG Choice About Uncirculated 58 EPQ. A design that is rare any finer making these attractive About Uncirculated notes the typical selection for most collectors. Seen with fully original and attractive paper.

1961-70年香港渣打銀行壹佰圓。此版本難遇品相更佳的一枚，評級近未流通，是眾多藏家的經典之選。原紙，品相動人。

\$700-\$1,000

50278

HONG KONG. Chartered Bank. 100 Dollars, 1977. P-76b. Serial Number Error. PMG Choice Uncirculated 64. A mismatched serial number of "610224" and "600224" is found on this nearly Gem 100 Dollars note. It's rare for the second digit in the serial number to be mismatched.

1977年渣打銀行壹佰圓。序列號錯誤。"610224"及"600224"。第二位數字相異，非常罕見。

\$500-\$800

50279

HONG KONG. Chartered Bank. 100 Dollars, 1977. P-76b★. Replacement. PMG About Uncirculated 50 EPQ. A lightly handled example of this 100 Dollars replacement note, found with fully original paper.

1977年渣打銀行壹佰圓。替補券。輕微經手痕跡，仍保留原紙狀態。

\$400-\$600



50280

HONG KONG. Hong Kong & Shanghai Banking Corporation. 1 Dollar, 1895-99. P-136c. PMG Very Fine 20. Printed dates. 19th century Hong Kong notes are all scarce and this Barclay & Fry produced design is no exception.

1895-99年香港上海匯豐銀行壹圓。連日期。香港19世紀發行紙鈔向來稀見，這張Barclay & Fry自然不容錯過。

\$1,500-\$2,000

Rare 1893 10 Dollar Note

稀罕1893年拾圓紙鈔

Only Pick-143 Certified by PMG

唯一PMG認證



50281

HONG KONG. Hong Kong & Shanghai Banking Corporation. 10 Dollars, 1893-98. P-143. PMG Very Fine 20. Printed by BFL. PMG's population report lists this note as the sole graded example, which only attests to the extreme rarity of this pick number. When these notes are offered, they are usually stamp cancelled with the lower two corners missing, or are contemporary counterfeits. This note is issued, fully intact, and uncanceled which is paramount to this note's value to collectors.

This is the earliest 10 Dollar note issued by HKSBC, with the issued date of April 1st, 1893 found on this treasure. The majority that are known today are dated later, in 1898. The front text reads "The Hong Kong & Shanghai Banking Corporation. Promises To Pay The Bearer On Demand At Its Office Here Or The Equivalent In The Currency Of The Island Value Received Ten Dollars By Order Of The Board Of Directors Hong Kong."

Blue and salmon colored inks are found on the face of the note. Light red ink seen on the back. The reverse of the displays an ornate coat of arms, with the bank name surrounding the design, and with counters at left and right. PMG comments "Restoration," which has been well executed. PMG also comments "Annotations." Bold signatures are still pleasing on this Very Fine note. A centerpiece to any collection it enters.

1893-98年香港上海滙豐銀行拾圓。BFL印製。極罕版別，PMG中唯一經評鑑的珍品。市面上常見的此款鈔票多為已打註銷孔或底下的紙角有缺失，或是多以仿鈔風行。此鈔既為發行鈔，票面完好無缺，亦無註銷孔，常列待收藏項目的前茅。

此鈔是香港滙豐銀行存世中最早期所發行的拾圓，發行日1893年4月1日。大多數現存的同款鈔票日期均較後，於1898年發行。正面印上一串英字，"The Hong Kong & Shanghai Banking Corporation. Promises To Pay The Bearer On Demand At Its Office Here Or The Equivalent In The Currency Of The Island Value Received Ten Dollars By Order Of The Board Of Directors Hong Kong."，意指香港上海滙豐銀行承諾憑票支付，或按香港董事會的命令支付等值十元的島價貨幣。

正面藍色及鮭魚橘色交錯，反面淺紅印墨，花飾網紋內有徽章，銀行名英字圍繞，面值於左右，設計精美絕倫。PMG標示"經修補"，但不甚顯眼。PMG標示"筆註"。簽名於紙上依然深邃有力，如此版式稀少的一張，絕對值得躋身高端集藏。

\$50,000-\$60,000



50282

HONG KONG. Hong Kong & Shanghai Banking Corporation. 10 Dollars, 1927. P-174a. PMG Very Fine 25. Printed by BWC. Watermark of Warriors head and 10. Allegorical female seen at top left. PMG comments "Staining."

1927年香港上海匯豐銀行拾圓。BWC印製。戰士頭及"10"水印。左上部為女性寓言人物。PMG標示"漬跡"。

\$400-\$700



50284

HONG KONG. Hong Kong & Shanghai Banking Corporation. 10 Dollars, 1930-48. P-178s. Specimen. PMG Choice Very Fine 35. Printed by BWC. Beautiful watermelon colors add to the appeal of this mid-grade specimen note. PMG comments "Printers Annotations, Previously Mounted."

1930年香港上海匯豐銀行拾圓。樣張。BWC印製。西瓜紅綠色彩繽紛，中等評分，品相誘人的樣張。PMG標示"印刷商筆註，黏貼痕跡"。

\$800-\$1,200



50283

HONG KONG. Hong Kong & Shanghai Banking Corporation. 100 Dollars, 1941-55. P-176e. PMG Choice Uncirculated 64. Printed by BWC. A very well preserved HSBC 100 with a tough 1952 date. Big margins with overall pleasing paper quality. We aren't entirely sure why there is an absence of an EPQ designation here with exception to a minor inclusion.

1941-55年香港上海匯豐銀行壹佰圓。BWC印製。票幅完整的匯豐銀行發行壹佰圓，罕見1952年版。紙邊寬闊，紙質仍韌。評分略見保守，全紙僅有輕微經手痕跡，應獲EPQ評分。

\$2,500-\$3,500



50285

HONG KONG. Hong Kong & Shanghai Banking Corporation. 5 Dollars, 1954-58. P-180a. PMG Superb Gem Uncirculated 67 EPQ. Printed by BWC. Watermark of warriors head and 5 at left, with seated allegorical female at right. Remarkable appeal and color are found on this lovely Superb Gem 5 Dollar note.

1954-58年香港上海匯豐銀行伍圓。BWC印製。戰士頭及"5"水印。右側為女性寓言人物坐像。外觀精美，色彩光鮮，評級Superb Gem。

\$400-\$600



50286

HONG KONG. Hong Kong & Shanghai Banking Corporation. 10 Dollars, 1968-81. P-182f-182i. Error Notes. PMG Choice Very Fine 35 to Gem Uncirculated 66 EPQ. 4 pieces in lot. Included are P-182f in CVF 35, and has a printing error of shifted front design; P-182g in EF 40, and has a printing error of a shifted front design; P-182h in GU 66Q, and has a stuck digit serial number error; and P-182i in CU 64, and has a minor serial number error.

1968-81年香港上海匯豐銀行拾圓。錯版。4枚一組：P-182f (CVF 35)，正面印刷移位；P-182g (EF 40)，正面印刷移位；P-182h (GU 66Q)，序列號錯誤 P-182i (CU 64)，細微序列號錯誤。

\$500-\$1,000



50287

HONG KONG. Hong Kong & Shanghai Banking Corporation. 10 Dollars, 1970-76. P-182g. Solid Serial Number. PMG Superb Gem Uncirculated 67 EPQ. A solid serial number of MS999999 is found on this Superb Gem Unc 10 Dollars note.

1970-76年香港上海匯豐銀行拾圓。全9序列號。極高評，MS999999。

\$400-\$600

50288

HONG KONG. Hong Kong & Shanghai Banking Corporation. 10 Dollars, 1977-80. P-182h. Solid Serial Number. PMG Superb Gem Uncirculated 67 EPQ. This Superb Gem Unc 10 Dollars note has a solid serial number of QS666666.

1977-80年香港上海匯豐銀行拾圓。全6序列號。QS666666，高評品相。

\$400-\$600



50289

HONG KONG. Hong Kong & Shanghai Banking Corporation. 100 Dollars, 1975-76. P-185d. Gutter Fold Error. PMG Very Fine 25. Printed by BWC. Gutter Fold Error. A scarce error on a highly popular 1975 100 Dollar design from the HSBC.

1975-76年香港上海匯豐銀行壹佰圓。折白錯誤。BWC印製。折白。備受歡迎的匯豐銀行1975年壹佰圓紙鈔中一張珍罕的錯版。

\$1,750-\$2,250



50290

HONG KONG. Hong Kong & Shanghai Banking Corporation. 100 Dollars, 1977-78. P-187a. Solid Serial Number. PMG Choice Extremely Fine 45. This mid-grade 100 Dollars note features a solid serial number of 777777XB.

1977-78年香港上海匯豐銀行壹佰圓。全7序列號。中等評分，777777XB。

\$400-\$600

50291

HONG KONG. Hong Kong & Shanghai Banking Corporation. 100 Dollars, 1979. P-187b. Solid Serial Number. PMG Gem Uncirculated 66 EPQ. This Gem 100 Dollar note features a solid serial number of 666666XW.

1979年香港上海匯豐銀行壹佰圓。全6序列號。頂尖狀態的全6序列號紙鈔。

\$400-\$600



50292

HONG KONG. Hong Kong & Shanghai Banking Corporation. 10 Dollars, 1988. P-191b. Fancy Serial Number. PMG Superb Gem Uncirculated 67 EPQ. A solid serial number of UA888888 is seen on this Superb Gem 10 Dollars note.

1988年香港上海匯豐銀行拾圓。趣味號。序列號均為8，評級 Superb Gem。

\$400-\$600



50293

HONG KONG. Hong Kong & Shanghai Banking Corporation. 100 Dollars, 1989. P-198a. Solid Serial Number. PMG Gem Uncirculated 65 EPQ. A solid serial number of HE888888 is found on this Gem 100 Dollars note.

1989年香港上海匯豐銀行壹佰圓。全8序列號。唯美品相，全8序列號。

\$600-\$1,000

50294

HONG KONG. Hong Kong & Shanghai Banking Corporation. 20, 50 & 100 Dollars, 1991-2008. P-197b★, 198c★, 202a★, 207e★ & 208e★. Replacements. PMG Choice Extremely Fine 45 to Superb Gem Uncirculated 67 EPQ. 9 pieces in lot. Included are P-197b★ in GU 66Q; P-197b★ in CEF 45; P-198c★ in GU 65Q; P-202a★ in GU 65Q; (x4) P-207e★ in GU 66Q; and P-208e★ in SGU 67Q. All are replacements but the highlights of the group include the pair of 1991 ZZ prefix 20 Dollar replacements - 1 in gem 66EPQ, and the other in CEF 45.

1991-2008年香港上海匯豐銀行貳拾、伍拾及壹佰圓。替補券。9張一組：P-197b★, GU 66Q; P-197b★, CEF 45; P-198c★, GU 65Q; P-202a★, GU 65Q; (x4) P-207e★, GU 66Q; 及 P-208e★, SGU 67Q。均為替補券，焦點落於一對1991年ZZ前綴的貳拾圓替補券(66EPQ, 及 CEF 45)。

\$400-\$600

50295

HONG KONG. Hong Kong & Shanghai Banking Corporation. 20 Dollars, 1998-2002. P-201d. Fancy Serial Numbers. PMG Gem Uncirculated 66 EPQ & Superb Gem Uncirculated 67 EPQ. 2 pieces in lot. A duo of solid serial number "1"s 20 Dollars notes, both of which are found in Gem grades.

1998-2002年香港上海匯豐銀行貳拾圓。趣味號。2張一組，全1序列號，品相完美。

\$500-\$800

50296

HONG KONG. Mixed Banks. 10, 20 & 100 Dollars, 1986-2016. P-201d, 203a, 278b & Unlisted. Fancy Serial Numbers. PMG Mixed Grades. 5 pieces in lot. P-203a, and 278b with Solid 1 Serial Numbers in Gem 66EPQ. Another P-278b with a Solid 1 Serial Number in SGU 67EPQ. Pick 201d with a PD444444 serial number, along with a S/N 111111 on an unlisted HSBC 2016 20 Dollar note found in 65 EPQ.

1986-2016年香港不同銀行拾、貳拾及壹佰圓。趣味號。5枚一組。P-203a及 278b (全1序列號，Gem 66EPQ)。另一張則為 P-278b (全1序列號，SGU 67EPQ)。Pick 201d (PD444444 serial number) 及帶 S/N 111111 的未經收錄香港匯豐 2016 貳拾圓紙鈔(65 EPQ)。

\$400-\$600

50297

HONG KONG. Hong Kong & Shanghai Banking Corporation. 500 Dollars, 1993-94. P-204a. Solid Serial Number. PMG Superb Gem Uncirculated 67 EPQ. This Superb Gem Unc 500 Dollars note has a solid serial number of "1"s.

1993-1994年香港上海匯豐銀行伍佰圓。全1序列號。極高評分，全1序列號。

\$400-\$600

50298

HONG KONG. Hong Kong & Shanghai Banking Corporation. 500 Dollars, 1993-94. P-204a. Solid Serial Number. PMG Gem Uncirculated 66 EPQ. A solid serial number of AK333333 is found on this Gem 500 Dollars note.

1993-1994年香港上海匯豐銀行伍佰圓。全3序列號。AK333333，品相誘人。

\$400-\$600



50299

HONG KONG. Mercantile Bank Limited. 100 Dollars, 1964-73. P-244s. Specimen. PMG Choice Uncirculated 64. Printed by TDLR. Watermark of dragon at right. Red specimen overprint with hole punch cancels through signatures, with TDLR stamps found in two of the four corners on face and back. Nearly Gem.

1964-73年有利銀行壹佰圓。樣張。TDLR印製。水印為龍，居右。紅色樣張加蓋，簽名處打孔註銷，正反兩面有兩角可見TDLR印章。近Gem級。

\$800-\$1,200



50300

HONG KONG. Government of Hong Kong. 1 Dollar, 1949-59. P-324a, 324b, 324Aa & 324Ab. PMG Gem Uncirculated 66 EPQ & Superb Gem Uncirculated 67 EPQ. 4 pieces in lot. Included are P-324a 1 Dollar in SGU 67Q; P-324b 1 Dollar in GU 66Q; P-324Aa 1 Dollar in GU 66Q; and P-324Ab 1 Dollar in GU 66Q.

1949-59年香港政府壹圓。4張一組。包括P-324a壹圓，評分SGU 67Q；P-324b壹圓，評分GU 66Q；P-324Aa壹圓，評分GU 66Q；P-324Ab壹圓，評分GU 66Q。

\$400-\$600

50301

HONG KONG. Government of Hong Kong. 1 Dollar, 1959. P-324Ab. Uncirculated. 19 pieces in lot. A consecutive group of 1959 1 Dollar Hong Kong notes with good centering. **SOLD AS IS/NO RETURNS.**

1959年香港政府壹圓。19張一組。連號，裁切平整。

\$350-\$500

50302

HONG KONG. Government of Hong Kong. 10 Dollars, 2007 & 2014. P-401b & 401d. Fancy Serial Numbers. PMG Superb Gem Uncirculated 68 EPQ. 2 pieces in lot. A duo of fancy serial number 10 Dollar notes, one of which has a solid "1"s serial number and the other has a descending ladder serial number of "876543."

2007及2014年香港政府拾圓。趣味號。2枚一組。一張全1序列號，一張下降序列"876543."。

\$400-\$600



50303

HONG KONG. Bank of China. 1000 Dollars, 2018. P-Unlisted. Solid Serial Number. PMG Superb Gem Uncirculated 67 EPQ. A Superb Gem Uncirculated example of this newer variety 1000 Dollars note, which is seen with a solid serial number of "BG555555."

2018年香港中國銀行壹仟圓。全同號。極美UNC級壹仟圓，全序列號"BG555555"，極為難得。

\$1,600-\$1,800



50304

HONG KONG. Hong Kong & Shanghai Banking Corporation. 1 & 5 Dollars, Mixed Dates. P-Various. Very Fine to About Uncirculated. 4 pieces in lot. Includes; P-172a in Very Fine with minor stains; P-172c in Extremely Fine; P-173d in Very Fine; P-173e in AU. **SOLD AS IS/NO RETURNS.**

香港上海匯豐銀行不同年份壹及伍圓紙鈔一組。4張一組。包括P-172a，評分Very Fine，有小漬跡；P-172c，評分Extremely Fine；P-173d，評分Very Fine；P-173e，評分AU。建議藏家仔細檢閱。現況出售，概不退換。

\$800-\$1,200

50305

HONG KONG. Mixed Banks. Mixed Denominations, Mixed Dates. P-Various. Fine to Extremely Fine. Approximately 91 pieces in lot. A large hoard of mixed Hong Kong notes, with grades ranging from Fine to Extremely Fine. Mixed Government of Hong Kong and Hong Kong and Shanghai Banking Corporation notes found in this lot, along with Standard Chartered Bank and Bank of China.

香港不同銀行、面值及年份紙鈔一組。約91張一組。不同銀行、面值及年份的一組港鈔。評級由Fine到Extremely Fine不等。包含香港政府，香港上海匯豐銀行，渣打銀行及中國銀行的發行紙幣。

\$750-\$1,250

50306

HONG KONG. Mixed Banks. Mixed Denominations, Mixed Dates. P-Various. Fine to About Uncirculated. Approximately 34 pieces in lot. An assorted group of Hong Kong notes featuring a ZZ Prefix 1000 Dollar HSBC note from the 2000 series, a 1932 and a 1936 HSBC 10 Dollar in Fine/VE, a small run of 100 Dollar Mercantile Bank consecutive pieces from the 1974 series, amongst other excellent pieces. **SOLD AS IS/NO RETURNS.**

香港不同銀行、面值、年份紙鈔一組。大約34張一組。一組2000年香港匯豐銀行壹仟圓紙鈔，前綴為ZZ；一張1932年和1936年匯豐銀行拾圓紙鈔，評級為Fine/VE；小部分為1974年香港有利銀行壹佰圓，連號；餘下也都是品相優秀的精品。現況出售，概不退換。

\$800-\$1,200

Special Fancy Number, and Replacement Group 一組特別趣味號碼和替補券



50307

HONG KONG. Mixed Banks. Mixed Denominations, 1975-2003. P-Variou. Solid Number & Replacements. PMG Mixed Grades. 14 pieces in lot. Highlights of this group include a pair of P-400b★ replacements with a rare ZW prefix (65EPQ & 67EPQ), along with a ZY prefix, and ZZ prefix for the same type but in gem 66EPQ. Also included is a P-400a solid HM444444 note in AU58. Additional replacements include : 3 P-73b★ (CEF 45, Gem 65EPQ, Gem 66EPQ), P-74b★ in CU64, P-74c★ in CAU 58Q, 3 P-284a★ in Gem 66EPQ, and a P-284b★ in Gem 66EPQ.

1975-2003年香港不同銀行、面值紙鈔一組。14枚一組。亮點聚焦於一對P-400b★替補券，極罕前綴ZW(65EPQ & 67EPQ)，亦前綴ZY、及同款的前綴ZZ(66EPQ)。亦包括P-400a序列號HM444444(AU58)，及3 P-73b★(CEF 45, Gem 65EPQ, Gem 66EPQ)，P-74b★(CU64)，P-74c★(CAU 58Q)，3 P-284a★(Gem 66EPQ)，加上 P-284b★(Gem 66EPQ)。

\$800-\$1,200

WORLD PAPER MONEY

AUSTRALIA



50308

AUSTRALIA. Reserve Bank of Australia. 10 Shillings to 10 Pounds, ND (1961-1965). P-33 to 36. Extremely Fine to About Uncirculated. 4 pieces in lot. Included are P-33 10 Shillings, P-34 1 Pound, P-35 5 Pounds and P-36 10 Pounds. Grades range from Extremely Fine to About Uncirculated.

1961-1965年澳大利亞儲備銀行10先令至10鎊。四張一組。包括P-33 10先令，P-34 1鎊，P-35 5鎊以及P-36 10鎊。評級由EF至AU。

\$400-\$600

BERMUDA



50309

BERMUDA. Bermuda Government. 10 Pounds, 1964. P-22. PMG Choice Very Fine 35. Printed by BWC. An important offering of this highest denomination for the series. Seldom available in any state and this mid-grade piece offers plenty of pleasing and attractive details.

1964年百慕達政府10鎊。BWC印製。此系列中的高面值，不可或缺的一張。任何品相均十分難得，此張評級中等，但細節處悅目迷人。

\$1,250-\$1,750

BHUTAN



50310

BHUTAN. Royal Government. 1 to 20 Ngultrum, ND (1981). P-5s, 6s, 7s, 8s & 9s. Specimens. PCGS Currency Superb Gem New 67 PPQ & 68 PPQ. Perforated Cancelled. 5 pieces in lot. Included are P-5s through 9s. All are specimens, and have been perforated cancelled. Vibrant colors stand out on this group, with attractive centering and wide margins found on all.

1981年不丹皇家政府1至20努扎姆。樣張。5枚一組，包括P-5s至9s。均為樣張，打孔註銷。顏色鮮明，裁切端正，紙邊寬闊。

\$500-\$700

BRITISH NORTH BORNEO

Unlisted November Date 從未收錄的十一月發行



50311

BRITISH NORTH BORNEO. British North Borneo Company. 1 Dollar, 1884-1920. P-3. Unlisted Date. PMG Choice Fine 15. Printed by BE&B. This note has a date of November 3, 1920, which is found unlisted in the *Standard Catalog of World Paper Money*, as the date range in the book is listed as March 21, 1886 through October 8, 1920. PMG comments "Minor Rust."

1884-1920年英屬北婆羅洲公司壹圓。BE&B印製。上有日期為1920年11月3日，而《標準世界紙幣目錄》中所包含日期由1886年3月21日至1920年10月8日，並無涵蓋該日期。PMG標示為"小銹點"。

\$1,500-\$2,500



50312

BRITISH NORTH BORNEO. British North Borneo Company. 1 Dollar, 1884-1920. P-3. PMG Choice Fine 15. Printed by BE&B. A scarce and early issue 1 Dollar British Administration North Borneo note, which is seldom encountered above the Fine grade level. Pink "ONE" protectors at left and right on face, with seal at center. This pink ink has bled through to the reverse. The reverse of the note displays denomination at center, left and right, with ornate design surrounding the denominations.

1884-1920年英屬北婆羅洲公司壹圓。BE&B印製。珍罕的早期英屬北婆羅洲公司壹圓，達此評級的極為罕有。粉紅色"ONE"，紋飾印於正面兩側，庫印居中。粉紅油墨滲透背面。反面設計由面值居中，兩側亦印有面值，花飾圍繞。

\$1,500-\$2,000



50313

BRITISH NORTH BORNEO. British North Borneo Company. 50 Cents, 1921-29. P-14b. PMG Very Fine 20. Printed by BE&B. Uniface. Printed in green ink with red serial number. Watermarked. A scarce note, as PMG has only reported grading 7 for this variety. PMG comments "Repaired."

1921-29年英屬北婆羅洲公司伍拾分。BE&B印製。單面。綠色印墨，紅色序列號。有水印。珍罕，PMG僅評價過7枚。PMG標示為有修復痕跡。

\$600-\$900



50314

BRITISH NORTH BORNEO. British North Borneo Company. 10 Dollars, 1927. P-22. PMG Very Fine 20. Printed by BE&B. An important offering of this scarce large format design that retains sharp detail with brown color. It shows stunning geometric watermarks. Typical edge roughness for this type. Blue color on the reverse. PMG comments "Splits."

1927年英屬北婆羅洲公司拾圓。BE&B印製。珍罕，大幅面，細節清晰，呈棕色。水印為幾何形狀。邊緣粗糙，乃是此版別常見現象。背面為藍色。PMG標示為"撕裂"。

\$1,500-\$2,000

BRUNEI



50315

BRUNEI. Negara Brunei Darussalam. 500 Ringgit, KNB18 1989-92. P-18. PMG Gem Uncirculated 66 EPQ. Excellent colors and detail stand out on this 500 Ringgit Brunei note.

1989-92年汶萊達魯薩蘭國500令吉。此張文萊500令吉色彩絕佳，細節突出。

\$400-\$600

50316

BRUNEI. Negara Brunei Darussalam. 500 Ringgit, 1989-92. P-18. PMG Gem Uncirculated 65 EPQ. A scarce higher denomination design and particularly so in these Gem states of preservation.

1989-92年汶萊達魯薩蘭國500令吉。較高面值珍罕，Gem品相更為難得。

\$400-\$600



50317

BRUNEI. Negara Brunei Darussalam. 500 Ringgit, 2006. P-31a. Uncirculated. A polymer high denomination 500 Ringgit for the Negara Brunei Darussalam in Uncirculated condition.

2006年內加拉汶萊達魯薩蘭國500令吉。塑料材質，高面值，UNC級。

\$400-\$600

BURMA



50318

BURMA. Union Bank. 10 Kyats, ND (1958). P-48ct. Color Trial. PCGS Currency Gem New 67 PPQ. Perforated Cancelled. A lovely color trial of a 10 Kyats note. Seen with portrait vignette at right and watermark at left. The reverse displays an elephant lifting a log.

1958年緬甸聯邦銀行10緬元。試色樣張。人像在右，水印在左。背面有大象捲起木頭的圖案。

\$500-\$750

CANADA



50319

CANADA. Royal Bank of Canada-British Guiana. 5 Dollars, 1938. CH# 630-38-02. Very Fine. Redeemable at Georgetown, British Guiana. Steamship found at center, with sailboat seen in background. Arms seen on reverse, with detailed green border design.

1938年加拿大皇家銀行-英屬蓋亞納5美元。可於英屬蓋亞納喬治敦兌換。中央為蒸汽船圖案，背景為帆船圖案。背面有徽章，邊緣為精緻綠色花紋。

\$1,250-\$1,750

EGYPT

Serial Number 2

序列號 2



50320

EGYPT. Government of Egypt. 5 Piastres, 1940. P-163. Low Serial Number. About Uncirculated. An ultra low serial number of “2” is found on this 5 Piastres note. Just light toning to mention on this About Uncirculated note.

1940年埃及政府5元。低序列號。獨一無二的低序列號“2”。輕微氧化，AU級。

\$700-\$1,000

RARE Serial Number 6

稀罕序列號 6



50321

EGYPT. Royal Government of Egypt. 10 Piastres, 1940. P-167b. Low Serial Number 6. About Uncirculated. A low serial number of “6” is seen on this 10 Piastres note. Ruins seen at center, surrounded by green border. Just a light stain to mention, which is seen at top left margin. Wide margins add to the appeal of this note.

1940年埃及皇家政府10元。低序列號。低序列號“6”。中央有損壞，邊緣呈綠色。左上邊緣有輕微漬點。寬邊為這張紙幣更添幾分魅力。

\$1,000-\$2,000

FRENCH EQUATORIAL AFRICA



50322

FRENCH EQUATORIAL AFRICA. Caisse Centrale de la France Libre. 1000 Francs, 1941. P-14a. PMG Very Fine 25. A scarce note, seen with phoenix rising from flames at center, with denominations at left and right ends. The reverse displays a dead tree and shelled out building at left, and the opposite at right. PMG comments "Ink."

法屬赤道非洲自由法國基金中心1000法郎。罕見，中央圖景為鳳凰浴火，左右兩側均標有面值。背面左側為枯萎的樹和破損的房子，右側則相反。PMG標明"墨跡"。

\$1,000-\$1,500

FRENCH INDO-CHINA



50323

FRENCH INDO-CHINA. Banque de l'Indo-Chine. 20 Piastres, 1920. P-41. PMG Very Fine 30. Saigon. Signature #6. Watermark of man's head. Found printed in a bluish-purple ink, with terrific appeal throughout. Scarce this pleasing. PMG comments "Restoration."

1920年東方匯理銀行貳拾圓。胡志明市地名。帶#6簽名。男性頭像水印。藍紫色印墨，整體賞心悅目，十分罕見。PMG表示"修補"。

\$500-\$700



50324

FRENCH INDO-CHINA. Banque de l'Indochine. 100 Piastres, ND (1936-39). P-51d. PMG Gem Uncirculated 65 EPQ. Signature #9. A large format 100 Piastres note, which is seldom encountered this nice. Colorful ink and ornate design add to the eye appeal of this attractive Gem note.

1936-39年東方匯理銀行壹佰元。簽名#9。大規格的壹佰元紙鈔，此品相罕見。多彩油墨，花飾設計均賞心悅目。Gem品相十分誘人。

\$500-\$700



50325

FRENCH INDO-CHINA. Banque de l'Indochine. 5 Piastres, ND (1951). P-75s3. Specimen. PMG Gem Uncirculated 66 EPQ. Specimen overprints, serial numbers and punch cancels. An always difficult design type in any form. Stunning color and detail of the farmers working in a rice field vignette and terrific centering.

1951年東方匯理銀行伍元。樣張。樣張加蓋，有序號及註銷孔。任何形式皆難以覓得的版別。色彩鮮明，插圖為農夫於稻田間耕作，裁切端正。

\$900-\$1,500



50326

FRENCH INDO-CHINA. Japanese Military WWII. 100 Yen, ND (1938). P-M5s. Specimen. PMG Choice Uncirculated 64 EPQ. Block 1. Specimen of a Japanese Military WWII era 100 Yen note. Two birds found on face. Printed in green ink with red overprints.

1938年大日本帝國政府壹佰圓。樣張。冠字1。二戰時期的日本軍票壹佰圓。票面兩只鳥飛翔在天。綠色油墨印刷，紅色樣張加蓋。

\$1,000-\$1,500



50327

FRENCH INDO-CHINA. Banque de l'Indo-Chine. Mixed Denominations, Mixed Dates. P-Various. PMG Choice Very Fine 35 to Gem Uncirculated 66 EPQ. 8 pieces in lot. Included are P-48b 1 Piastre in CAU 58, which PMG comments "Pinholes"; P-51d 100 Piastres in CVF 35; P-54b 1 Piastre in CU 64; P-54d 1 Piastre in CU 64; P-55d 5 Piastres in GU 66Q; P-82b 100 Piastres in CEF 45; P-76b 1 Piastre in GU 66Q; and P-92 1 Piastre in CU 64.

東方匯理銀行不同面值、年份紙鈔一組。8張一組。包括P-48b壹圓，評分CAU 58，PMG表示"針孔"；P-51d壹佰圓，評分CVF 35；P-54b壹圓，評分CU 64；P-54d壹圓，評分CU 64；P-55d伍圓，評分GU 66Q；P-82b壹佰圓，評分CEF 45；P-76b壹圓，評分GU 66Q；P-92壹圓，評分CU 64。

\$500-\$1,000

GREAT BRITAIN



50328

GREAT BRITAIN. Lords Commissioners of His Majesty's Treasury. 10 Shillings, ND (1915). P-348b. PMG Very Fine 25. Overprint on Great Britain P-348a. Overprint in Turkish for 60 Silver Piastres. Ruby red ink stands out on this WWI era note.

1915年英國財政部專員10先令。加蓋於英國P-348a之上。上有"60銀元"土耳其文字加蓋。寶石紅油墨在此張一戰時期紙鈔上特別矚目。

\$400-\$600

Pick P-349b Treasury Note

難能可貴財政部紙鈔

Rare and Sought After Overprint



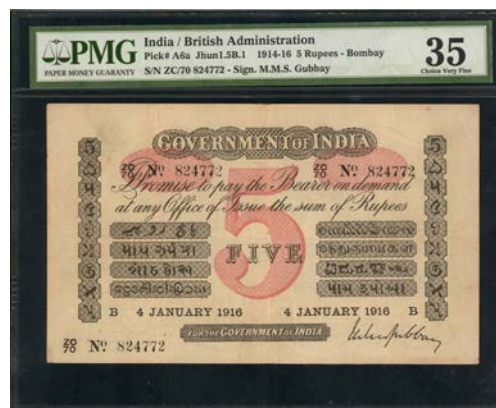
50329

GREAT BRITAIN. Lords Commissioners of His Majesty's Treasury. 1 Pound, ND (1915). P-349b. PMG Very Fine 25. T14. Overprint in Great Britain P-349a. Seen with overprint in Turkish for 120 Silver Piastres. A very rare variety for this John Bradbury signed treasury note. We have handled very few of these exceptional pieces over our lengthy history and is bested by only two on PMG's population report.

1915年英國財政部專員1英鎊。加蓋於英國P-349a之上。上有"120銀元"土耳其文字加蓋。John Bradbury簽名板十分罕見。我們僅經手寥寥數張。PMG評鑑中僅有兩張更高分。

\$4,000-\$6,000

INDIA



50330

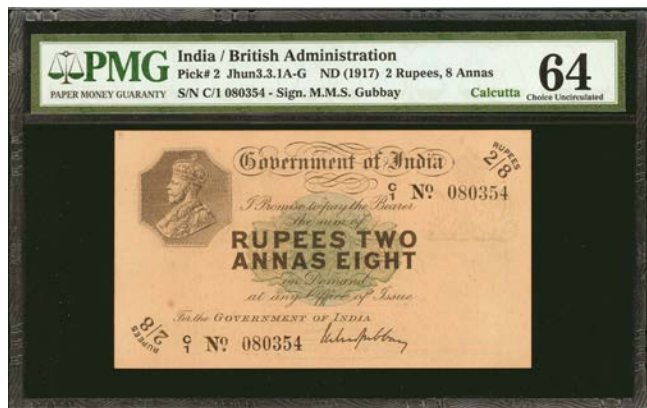
INDIA. Government of India. 5 Rupees, 1914-16. P-A6a. PMG Choice Very Fine 35. Signature of Gubbay. Bombay branch. A scarce early note which is quite attractive and borders on an EF grade. Typical spindle hole found at left.

1914-16年印度政府5盧比。Gubbay簽字。孟買地名。珍罕，品相迷人，EF級。左側可見典型針孔。

\$500-\$800

Incredibly Special 2 Rupee, 8 Annas

風格獨特2盧比、8安納斯



50331

INDIA. Government of India. 2 Rupees, 8 Annas, ND (1917). P-2. PMG Choice Uncirculated 64. Calcutta. Signature of M.M.S. Gubbay. A prized note, that is rare in any state of preservation. A nearly Gem example of this type, seen with impressive embossing through the third party holder. This piece is the finest we have had the pleasure of offering. PMGs pop report lists this note as being top pop, and is tied with 7 others for this spot.

1917年印度政府2盧比、8安納斯。加爾各答地名。M.M.S. Gubbay簽字。保存完好，狀態頂級。近Gem品相，透過評級塑封仍為其壓花的精緻讚嘆。這是我司經手過品相最佳的一張，PMG評鑑最高分，與其他七張並列第一。

\$17,500-\$25,000



50332

INDIA. Government of India. 5 Rupees, ND (1917-30). P-4c. PMG Choice About Uncirculated 58. Watermark without wavy lines. Signature of Taylor. Wide margins stand out on this 5 Rupees note. PMG comments "Spindle Hole at Issue."

1917-30年印度政府5盧比。波浪紋水印。Taylor簽名。紙邊寬闊。PMG標示"發行時打孔"。

\$1,250-\$1,750

50333

INDIA. British Administration. 5 Rupees, ND (1917-30). P-4c. PMG Extremely Fine 40. King George V seen at right with multicolored underprint. J.B. Taylor signature. Seen in a mid-grade state of preservation. PMG comments "Rust."

1917-30年英屬印度政府5盧比。喬治五世於右側，多彩底紋，有J.B.Taylor簽字。保存品相中等。PMG標示"鏽跡"。

\$500-\$750



50334

INDIA. British Administration. 10 Rupees, ND (1917-30). P-6. PMG Choice Very Fine 35. Serial number at top right and bottom left. Signature of Denning. A mid-grade example of this 10 Rupees KGV type, which is often difficult to acquire in grades higher than Very Fine. 1917-30年英屬印度政府10盧比。序列號居右上及左下。印簽10盧比，喬治五世版，評級中等，但難覓評級高於VF的藏品。

\$450-\$650

Incredibly Preserved KG 100 Rupees

完美品相喬治100盧比

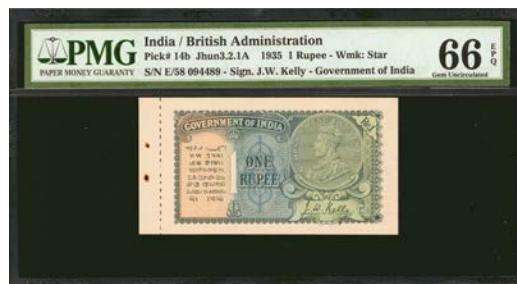


50335

INDIA. Government of India. 100 Rupees, ND (1917-30). P-10d. PMG Choice About Uncirculated 58. Bombay. Signature of J.B. Taylor. A monster grade of Choice About Uncirculated is found on this large size 100 Rupees note. Only three notes have been assigned this grade from PMG, with none finer. Green and purple ink stands out on the face and back of this lovely note. PMG comments "Spindle Hole at Issue."

1917-30年印度政府100盧比。孟買地名。J.B.Taylor簽名。大幅面，評級近未流通。僅有三張獲PMG相同評分，無更高評分者。正反面均為綠紫印墨。PMG標示"發行時打孔"。

\$6,000-\$8,000

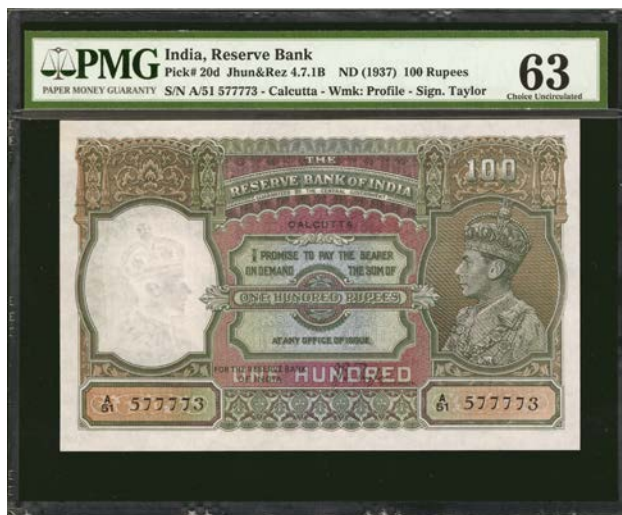


50336

INDIA. Government of India. 1 Rupee, 1935. P-14b. PMG Gem Uncirculated 66 EPQ. Watermark of star. Signature of J.W. Kelly. Bright green, blue and tan ink stand out on the face of this 1 Rupee note. PMG comments "With Booklet Selvage."

1935年印度政府1盧比。星水印。J.W. Kelly簽名。正面淺綠、藍及黃褐色油墨交織。PMG標示"連鈔本存根"。

\$500-\$700



50337

INDIA. Reserve Bank of India. 100 Rupees, ND (1937). P-20d. PMG Choice Uncirculated 63. Calcutta. Watermark of King George VI at left. Signature of Taylor. At the time of cataloging, this is the finest graded P-20d 100 Rupees note graded by PMG. Lovely colors stand out on the face of this note. The reverse displays an image of a ferocious looking Tiger, with face snarling. PMG comments "Staple Hole at Issue."

1937年印度儲備銀行100盧比。加爾各答地名。喬治六世水印於左側。Taylor簽名。編排圖錄時，這是PMG對P-20d 100盧比給出最高分的一張。正面印墨亮麗，背面圖像為咆哮的猛虎。PMG標示"發行時打孔"。

\$4,000-\$5,000



50338

INDIA. Reserve Bank of India. 100 Rupees, ND (1943). P-20e. Consecutive. PMG Choice Uncirculated 64 EPQ. 2 pieces in lot. A consecutive duo of 100 Rupees notes, which are highly scarce in Choice Uncirculated grade levels. Seen with the coveted EPQ designation applied by PMG. King George VI seen at right, with watermark at left. The reverse displays a ferocious tiger. PMG comments "Staple Holes at Issue" on both.

1943年印度儲備銀行100盧比。連號。2張一組。連號，評分Choice Uncirculated，罕見高評。PMG更標示EPQ，可見品相超群。右側為喬治六世，左側有水印。背面圖像為猛虎。兩張均有PMG標示"發行時打孔"。

\$2,500-\$3,500



50339

INDIA. Reserve Bank of India. 100 Rupees, ND (1943). P-20e. PMG Choice About Uncirculated 58. Calcutta. Jhun & Rez 4.7.2B. A/99 Prefix. An overall beautifully preserved example. PMG comments "Staple Holes at Issue" "Spindle Holes, Ink Stamps."

1943年印度儲備銀行100盧比。加爾各答地名。冠字A/99。保存完好。PMG標示"發行時打孔，針孔，墨章"。

\$600-\$800

KG VI 1,000 Rupees 喬治六世1000盧比



50340

INDIA. Reserve Bank of India. 1000 Rupees, ND (1937). P-21b. PMG Choice Extremely Fine 45. Calcutta. Watermark of King George VI at left. Reverse displays a mountain scene. Pleasing details and bright colors are found on this mid-grade high denomination Rupees note, which are becoming increasing scarce with higher demand as of late. PMG comments "Staple Holes at Issue, Closed Spindle Holes, Ink."

1937年印度儲備銀行1000盧比。加爾各答地名。喬治六世水印於左側。背面為山巒景色。細節悅目，顏色鮮亮，中等評分，高面值盧比。需求日增，愈益備受歡迎的一張珍品。PMG標示"發行時打孔，閉合針孔，墨跡"。

\$5,000-\$6,000

1940 KG VI 1 Rupee

1940年喬治六世1盧比

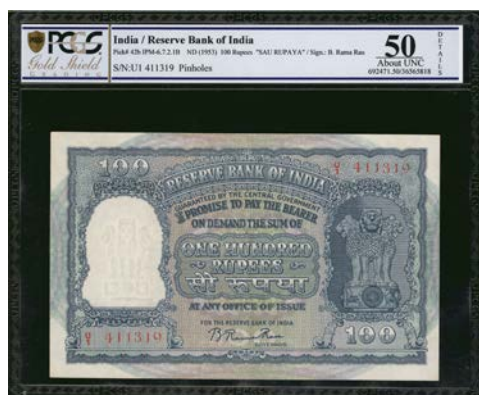


50341

INDIA. Government of India. 1 Rupee, 1940. P-25b. PMG Gem Uncirculated 66 EPQ. Watermark of King George VI. Red serial number. Simply an outstanding example of this 1 Rupee note. This note is tied for top pop at PMG with another 66Q, which we sold in our August 2019 ANA sale for \$5500, and that note is consecutive to this one.

1940年印度政府1盧比。喬治六世水印。紅色序列號。品相首屈一指，與另一張並列PMG最高分66Q，該張同分已於我司2019年8月的拍賣會上，以\$5500美元價格成交，且與此張為連號。

\$4,000-\$5,000



50342

INDIA. Reserve Bank of India. 100 Rupees, ND (1953). P-42b. Consecutive. PCGS GSG About Uncirculated 50 Details. Pinholes. 2 pieces in lot. A consecutive pairing of two 100 Rupees notes, which are consecutive, and are from the scarcer U1 prefix batch. PCGS GSG comments "Pinholes" on both.

1953年印度儲備銀行100盧比。連號。2張一組。連號100盧比，罕見的字軌U1。兩張均有PCGS GSG標示"針孔"。

\$700-\$900



50343

INDIA. Reserve Bank of India. 100 Rupees, ND (1949-57). P-43a. PMG Gem Uncirculated 66 EPQ. Signature #72. Watermark of Ashoka Column. Excellent technical quality seen throughout, along with bold, bright ink. Two elephants are seen on the reverse of the note, with one reaching into a tree with trunk. PMG comments "Staple Holes at Issue."

1949-57年印度儲備銀行100盧比。簽字#72。水印為阿育王石柱。印刷精湛，印墨濃烈明亮。兩隻大象於背，其中一隻用象鼻長翹至樹上枝桠。PMG標示"發行時打孔"。

\$1,500-\$2,000



50344

INDIA. Reserve Bank of India. 500 Rupees, 2011. P-99. Fancy Serial Number. PCGS GSG Choice About Uncirculated 58 Details. Writing in Ink. A solid serial of "3"s is seen on this 500 Rupees note. PCGS GSG comments "Writing in Ink." Seen with handwritten signature.

2011年印度儲備銀行500盧比。趣味號。全3序列號。PCGS GSG標示"墨跡手筆"，帶手簽。

\$400-\$600

50346

INDIA. Government Bank. 5 Rupees, ND (1938-47). P-S273c. PCGS GSG About Uncirculated 50 Details. Pinholes. An attractive 5 Rupees note. Seen with bold green designs and dark red serial numbers. PCGS GSG comments "Pinholes."

1938-47年印度政府銀行5盧比。精美絕倫的一張。斑斕綠色印墨，深紅色序列號。PCGS GSG標示"針孔"。

\$500-\$700

INDONESIA



50345

INDIA. Government of Hyderabad. 100 Rupees Sicca Osmania, 1920-1928. P-S266. Very Good. Always popular and seen in a very large format. Pinholes, holes, and missing paper are seen on this scarcer Princely States note.

1920-1928年印度海得拉巴政府100盧比。備受歡迎的一款大版面。有針孔，打孔，以及紙張缺失，珍罕版別。

\$400-\$700



50347

INDONESIA. Republik Indonesia. 400 Rupiah, 1948. P-35a. Consecutive. PCGS Currency Choice New 63 & Very Choice New 64. 2 pieces in lot. A consecutive pairing of 400 Rupiah notes.

1948年印度尼西亞共和國400盾。連號。兩張一組。連號400盧比。

\$400-\$600

600 Rupiah Proof 600盾單面樣張



50348

INDONESIA. Republik Indonesia. 600 Rupiah, 1948. P-35Ap. Proof. PMG Uncirculated 62. Uniface proof of this high denomination 600 Rupiah note. According to PMG's pop report, this is the second finest for the variety graded in a PMG holder. PMG comments "Minor Stains."

1948年印度尼西亞共和國600盾。單面樣張。600盾的單面樣張。PMG報告稱，在此款紙鈔中，這張藏品評分排名第二。PMG標示為"輕微漬點"。

\$4,000-\$5,000



50349

INDONESIA. Bank of Indonesia. 2500 Rupiah, ND (1957). P-54a. PCGS Currency Gem New 66 PPQ. Bright colors are found on this larger format 2500 Rupiah note. Seldom encountered in this Gem state of preservation.

1957年印尼銀行2500盾。大幅面2500盾紙鈔，色彩亮麗。此等Gem級藏品實在難得。

\$750-\$1,250



50350

INDONESIA. Bank of Indonesia. 2500 Rupiah, ND (1957). P-54. PMG Gem Uncirculated 66 EPQ. Printed by TDLR. Watermark of Prince Diponegoro. Excellent embossing pops through the third party holder on this 2500 Rupiah note.

1957年印度尼西亞銀行2500盾。TDLR印製。水印為蒂博尼哥羅王子。壓花精緻。

\$700-\$1,000



50351

INDONESIA. Bank of Indonesia. 1000 to 10,000 Rupiah, 1968. P-110s, 111s2 & 112s2. Specimens. PMG Gem Uncirculated 65 EPQ & 66 EPQ. 3 pieces in lot. All are specimens. Included are P-110s 1000 Rupiah in GU 65Q; P-111s2 5000 Rupiah in GU 66Q; and P-112s2 10,000 Rupiah in GU 65Q.

1968年印尼銀行1000至10000盾。樣張。三張一組，樣張。包括P-110s 1000盾，評級為GU 65Q；P-111s2 5000盾，評級為GU 66Q；以及P-112s2 10,000盾，評級為GU 65Q。

\$1,500-\$2,000



50352

INDONESIA. Bank of Indonesia. 1000 to 100,000 Rupiah, 1959-2017. P-Variou. Fancy Serial Numbers. Mixed PMG & PCGS GSG Grades. 6 pieces in lot. Included are P-71b 1000 Rupiah in PMG 65Q, which has a radar serial number; P-146h 100,000 Rupiah in PCGS GSG SGU 67Q, and has solid 3s for its serial; P-151f 20,000 Rupiah in PMG GU 66Q, which has solid 8s serial number; P-152g 50,000 Rupiah in PMG SGU 67Q and has a descending ladder S/N; P-Unlisted 50,000 Rupiah in PMG SGU 68Q, and has solid 1s for its serial number; and P-unlisted 5000 Rupiah in PMG GU 66Q, and has solid 8s for its serial number.

1959-2017年印度尼西亞銀行1000及100000盾。趣味號。六張一組。其中包括：P-71b 1000盾，PMG評級為65Q，帶趣味號；P-146h 100000盾，PCGS評級為GSG SGU 67Q，號碼全為3；P-151f 20000盾，PMG評級為GU 66Q，號碼全為8；P-152g 50000盾，PMG評級為SGU 67Q，號碼為降序排列；P-Unlisted 50000盾，PMG評級為SGU 68Q，號碼全為1；以及P-unlisted 5000盾，PMG評級為GU 66Q，號碼全為8。

\$400-\$600



50353

INDONESIA. Bank of Indonesia. 50 Rupiah, ND. P-Unlisted. Printers Model. PMG Uncirculated 60 Net. Surface Damage. Uniface, mounted on cardstock. A printers model of this 50 Rupiah note, seen with purple ink on face. PMG comments "Surface Damage."

印尼銀行50盾。印廠模型。單面，裱貼於紙板上。印製樣版，正面可見紫色印墨。PMG標示為"表面損壞"。

\$400-\$700

JAPAN



50354

JAPAN. Japanese Ministry of Government. 10 Sen to 1 Yen, 1918. P-M13 to M16. Very Fine. 4 pieces in lot. The complete set of Occupation of Siberia series, including P-M13 10 Sen, M14 20 Sen, M15 50 Sen and M16 1 Yen. On the 50 Sen note, an annotation is noticed on the reverse.

大正七年(1918)日本帝國軍用手票拾錢至壹圓。四張一組。佔領西伯利亞軍用手票，包括P-M13拾錢、M14貳拾錢、M15伍拾錢及M16壹圓。伍拾錢背面可見一處筆註痕跡。

\$1,500-\$2,000



50355

JAPAN. Bank of Japan. Convertible Gold Note. 5 Yen, 1902. P-31a. PCGS GSG Extremely Fine 40 Details. Stain. Japanese block character. Printed by JIPB. A difficult type and especially so at this Extremely Fine level. PCGS GSG comments "Stain."

1902年日本銀行兌換券伍圓。日本漢字冠字。JIPB印製。存世稀少，EF品相。PCGS GSG標示有污漬。

\$1,000-\$1,500



50356

JAPAN. Bank of Japan. 5 Yen, ND (1910). P-35. PMG Choice Uncirculated 64. Block 91. Watermark of bank title. A nearly Gem example of this 5 Yen note.

1910年日本銀行兌換券伍圓。冠字91。水印為銀行名稱。近無瑕佳品。

\$750-\$1,250



50357

JAPAN. Bank of Japan. 10 Yen, ND (1915). P-36. PMG Choice Uncirculated 63. Block 156. A Bank of Japan 10 Yen note which is in a very appealing grade of Choice Uncirculated. Pleasing green ink is observed on the back of the note, and the face features gold and gray ink.

1915年日本銀行兌換券拾圓。冠字156。此張日本銀行兌換券拾圓評級為Choice Uncirculated，令人心動。背面綠色印墨出彩，正面以金色和灰色為主。

\$400-\$600



50358

JAPAN. Bank of Japan. 1000 Yen, 1945. P-45a. PMG Very Fine 30. Block 1. A scarce Japanese note, with attractive appeal for the assigned grade. An impressive format size and excellent multi-color design.

1945年日本銀行兌換券壹仟圓。冠字1。一張珍罕的日本紙幣，於此等級中品相可謂賞心悅目。幅面格式令人大開眼界，多彩設計色彩繽紛。

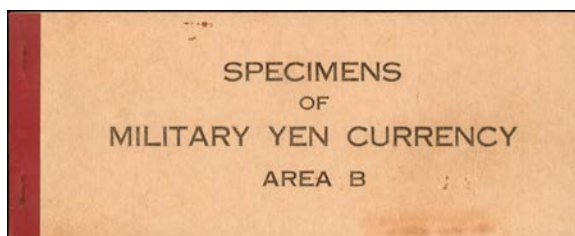
\$1,500-\$2,000

50359

JAPAN. Great Imperial Japanese Government. 50 Sen, 1945. P-60a. PMG Gem Uncirculated 66 EPQ. Block 1. Showa Year 20. Red overprints and overall pleasing quality on this Imperial Government Gem.

昭和二十年(1945)大日本帝國政府紙幣伍拾錢。冠字1。紅色加蓋，整體品相上乘，悅人眼目。

\$500-\$700



50360

JAPAN. Allied Military Command. 10 Sen to 100 Yen, ND (1945-46). P-63, 65, 67, 69, 71, 73 & 75. Specimen Booklet. Uncirculated. 7 pieces in booklet. HA Prefix. Area B. A difficult and sought after Military Replacement Specimen set. Perforated Specimen on each item. Staple bound together in a small booklet.

1945-46年日本聯軍司令部拾錢至壹佰圓。樣鈔本。七張一套。前綴HA。B區域。一本珍罕、令人嚮往的軍用替補券樣張集。每張皆有樣張打孔，貯藏於一本小冊子中。

\$1,500-\$2,000

50361

JAPAN. Bank of Japan. 100 Yen, ND (1946). P-89. Fine to Very Fine. Approximately 115 pieces in lot. A large grouping of 100 Yen notes. Tears, tape, stains, and paper damage are seen on some of the notes. **SOLD AS IS/NO RETURNS.**

1946年日本銀行兌換券壹佰圓。約115張一組。有些帶撕裂、漬點、黏貼、紙損瑕疵。現況出售，概不退換。

\$400-\$600



50362

JAPAN. Bank of Japan. 500 & 10,000 Yen, ND (1969-2004). P-95a & 106b. Fancy Serial Numbers. PMG Gem Uncirculated 66 EPQ. 3 pieces in lot. Included are a duo of P-95a 500 Yen notes, which are serial numbers "A299999Y" and "A300000Y." Also included is P-106b 10,000 Yen, which has a descending serial number of "XW876543S."

1969-2004年日本銀行券伍佰及壹萬圓。趣味號。三張一組。包括兩張P-95a伍百圓紙幣，序列號分別為"A299999Y"及"A300000Y"。還有一張P-106b壹萬圓，帶倒降編號"XW876543S"。

\$400-\$600

KOREA



50363

KOREA. Bank of Chosen. 1 Yen, 1911 (1915). P-17a. PCGS GSG Choice Uncirculated 64. (JNDA-17-16). Korean printer. A nearly Gem example of this 1 Yen note.

1911(1915)年朝鮮銀行券壹圓。韓國廠製。品相唯美的壹圓紙幣。

\$600-\$1,000

KOREA, SOUTH



50364

KOREA, SOUTH. Bank of Korea. 1000 Won, ND (1950). P-8s. Specimen. PMG Choice Uncirculated 64 EPQ. Block 1. A nearly Gem example, found with fully original paper, of this Specimen 1000 Won note.

1950年韓國銀行券壹仟圓。樣張。冠字1。壹仟圓樣張，品相幾近完美，原紙。

\$500-\$800



50365

KOREA, SOUTH. Bank of Korea. 100 Hwan, 1953. P-18. PMG Choice About Uncirculated 58. K & C 52.12. Block 1. A scarce 100 Hwan typically found in much worse condition. Good eye appeal and overall pleasing paper quality save for some minor ink bits in the margins.

1953年韓國銀行券壹佰圓。冠字1。稀有、品相出眾的百圓銀行券，優於常見款。賞心悅目，總體來說紙質仍韌，邊緣處有些許油墨。

\$2,000-\$3,000

LAOS



50366

LAOS. Banque Nationale du Laos. 1, 5 & 50 Kip, ND (1957-62). P-2s, 5s1 & 8s. Specimens. PMG Gem Uncirculated 66 EPQ. 3 pieces in lot. Printed by SBNC. All are specimens, and all are in GU 66Q grades. Included are P-2s 5 Kip; P-5s1 50 Kip; and P-8s 1 Kip.

1957-62年老撾國家銀行1、5及50基普。樣張。3枚一組。SBNC印製。均為樣張，評級GU 66Q。包括P-2s 5基普；P-5s1 50基普；P-8s 1基普。

\$400-\$600

MACAU



50367

MACAU. Banco Nacional Ultramarino. 25 Patacas, 1958. P-46s. Specimen. PMG Choice Uncirculated 64. Printed by BWC. Watermark of L. de Camoes. A nearly Gem example of this 25 Patacas Specimen, which is found with mismatched serial numbers, with the lower left serial number being "B123456" and the upper right serial number being "789012." PMG comments "Pinhole."

1958年澳門大西洋國海外匯理銀行貳拾伍圓。樣票。BWC印製。路易·德賈梅士水印，近Gem品相的貳拾伍樣票，序列號不匹配，左下序列號為"B123456"，右上序列號為"789012"。PMG標示為"釘孔"。

\$1,250-\$1,750



50368

MACAU. Banco Nacional Ultramarino. 50 Patacas, ND (1958). P-47cts. Color Trial Specimen. PMG Choice Uncirculated 64 Net. Previously Mounted. Printed by BWC. Dark red ink stands out on this color trial specimen 50 Patacas note, which is nearly Gem. Red specimen overprints and hole punch cancellations. PMG comments "Previously Mounted."

1958年澳門大西洋海外匯理銀行伍拾圓。試色樣張。BWC印製。這張伍拾圓的試色樣張上深紅色印墨令人眼前一亮，近Gem級。紅色樣張加蓋，打孔註銷。PMG標示"有黏貼痕跡"。

\$800-\$1,200



50369

MACAU. Banco Nacional Ultramarino. 100 Patacas, 1966. P-51s. Specimen. PMG Choice Uncirculated 64. Printed by TDLR. A nearly Gem specimen 100 Patacas note. Red specimen overprint, with hole punch cancellations through signatures. Specimen number "8."

1966年澳門大西洋海外匯理銀行壹佰圓。樣張。TDLR印製。近Gem級壹佰圓樣張。紅色樣張加蓋，簽名處打孔註銷。樣張號碼"8"。

\$800-\$1,200



50370

MACAU. Banco Nacional Ultramarino. 500 Patacas, 1963. P-52s. Specimen. PMG Choice Uncirculated 64 Net. Printers Annotations, Previously Mounted. Printed by BWC. Watermark of D.B. Carneiro. A nearly Gem specimen example of this 500 Patacas note. Red "Especime" overprint with hole punch cancellations through signatures. PMG comments "Printers Annotations, Previously Mounted."

1963年澳門大西洋海外匯理銀行伍佰圓。樣張。BWC印製。D.B.水印。近Gem級樣張。紅色"Especime"加蓋，簽名處打孔註銷。PMG標示為印鈔公司手寫標注，黏貼痕跡"。

\$400-\$600



50371

MACAU. Banco Nacional Ultramarino. 50 & 100 Patacas, 1981. P-60s & 61s. Specimens. Uncirculated. 2 pieces in lot. A duo of 50 and 100 Patacas Specimen notes, found in Uncirculated condition. Red specimen overprints and hole punch cancellations. Bright paper with wide margins seen throughout, along with vivid colors.

1981年大西洋國海外匯理銀行伍拾和壹佰圓。樣張。兩張一組。伍拾圓及壹佰圓樣張，評級皆為UNC。紅色樣張加蓋，打孔註銷。亮色紙張，寬邊，色彩生動。

\$500-\$750

50372

MACAU. Banco Nacional Ultramarino. 50 Patacas, 1981. P-60s2. Specimen. PMG Choice Uncirculated 64. Watermark of L. de Camoes. Red "Especime" overprint with hole punch cancellations. Port city seen on the reverse of the note. Nearly Gem, with vivid colors standing out.

1981年澳門大西洋海外匯理銀行伍拾圓。樣張。L. de Camoes水印。紅色"Especime"加蓋，打孔註銷。紙幣背面可見港口城市。近Gem級，顏色生動，令人眼前一亮。

\$500-\$800

50373

MACAU. Banco Nacional Ultramarino. 1000 Patacas, 1988. P-63a. PMG Gem Uncirculated 66 EPQ. 2 pieces in lot. A pair of consecutive 1988 1000 Patacas pieces in Gem 66EPQ condition.

1988年澳門大西洋海外匯理銀行壹仟圓。兩張一組。1988年壹仟圓紙鈔，連號，品相精美，評級為66EPQ。

\$400-\$600

50374

MACAU. Banco Nacional Ultramarino. 500 to 1000 Patacas, 1990-99. P-69a, 70b & 74a. PMG Gem Uncirculated 65 EPQ to Superb Gem Uncirculated 67 EPQ. 4 pieces in lot. KNB61a, 61b-c, and 62a(2). Pick 69a in GU65Q; Pick 70b in GU67Q and SGU67Q; and Pick 74a in GU65Q.

1990-99年澳門大西洋海外匯理銀行伍佰至壹仟圓。四張一組。61b-c，以及62a(2)。69a評級為GU65Q；70b評級為GU67Q和SGU67Q；以及74a評級為GU65Q。

\$400-\$600

MALAYA



50375

MALAYA. Board of Commissioners of Currency. 10 Dollars, 1940. P-1. Very Fine. Lion head watermark seen at bottom. King George VI at right. An earlier color variety that is seen in Very Fine condition. Good purple color throughout.

1940年馬來亞貨幣發行局拾圓。底部有獅頭水印。右側為喬治六世。早期色彩版本，評級為VF。艷紫出彩。

\$500-\$750



50376

MALAYA. Board of Commissioners of Currency. 10 Cents, 1940. P-2. PMG Superb Gem Uncirculated 67 EPQ. Printed by F.M.S. A difficult 1940 series and this piece shows lovely color and is printed on watermarked paper.

1940年馬來亞貨幣發行局拾分。F.M.S.印製。難尋的1940版。此張顏色漂亮，印於水印紙上。

\$700-\$1,000



50377

MALAYA. Board of Commissioners of Currency. 50 Dollars, 1942 (ND 1945). P-14. PMG Very Fine 30. Printed by BWC. These large format higher denominations are quite scarce in any form, and this Very Fine note retains still pleasing appeal. Denomination at left, King George VI at right, and lion watermark at bottom on face.

1942年馬來亞貨幣發行局伍拾圓。BWC印製。罕見的高面值大幅面紙鈔，VF級，實屬賞心悅目。面值在左，喬治六世在右，正面底部有獅子水印。

\$1,000-\$1,500

MALAYA AND BRITISH BORNEO



50378

MALAYA AND BRITISH BORNEO. Board of Commissioners of Currency. 5 Dollars, 1953. P-2a. PMG Gem Uncirculated 66 EPQ. A tough Queen Elizabeth II note seen here with a combination of deep and light green inks. A yellow tinted underprint also seen on this attractive Gem 5 Dollar note. The note seems slightly skewed but it also has oversize margins for the type which is likely why the gem designation remains.

1953年馬來亞及英屬婆羅洲貨幣發行局伍圓。難尋的女王伊利沙伯二世。深淺綠色交織。Gem品相，黃色底紋。印刷略有偏移但可能因其邊緣較同類寬整而得Gem評級。

\$800-\$1,200



50379

MALAYA AND BRITISH BORNEO. Board of Commissioners of Currency. 50 Dollars, 1953. P-4a. PMG About Uncirculated 55. Printed by BWC. Serial number prefix A/2. An important lightly circulated offering on this popular QEII design as most seen are in Fine to Very Fine grades with problematic paper.

1953年馬來亞及英屬婆羅洲貨幣發行局伍拾圓。BWC印製。序號前綴 A/2。流通痕跡輕微，女皇伊利沙伯二世的設計備受歡迎，由於紙質問題多見F至VF評級。

\$2,200-\$2,750

AU 1953 Malaya and British Borneo 100 Dollar 幾未流通1953馬來亞和英屬婆羅洲壹佰圓



50380

MALAYA AND BRITISH BORNEO. Board of Commissioners of Currency. 100 Dollars, 1953. P-5a. PMG About Uncirculated 50 Net. Discoloration. Printed by BWC. Intricate design found throughout on this scarce piece. QEII found at right with watermark of lions head at left. PMG comments "Discoloration," which is noticed on the right end of the note, with the purple border color found in a blueish color, which is also found on the reverse.

1953年馬來亞及英屬婆羅洲貨幣發行局壹佰圓。BWC印製。整體圖案繁複，一枚珍罕的藏品。QEII頭像在右，獅頭水印在左。PMG標示為褪色，主要出現在紙鈔右側，紫色邊框現偏藍，背面也亦然。

\$5,000-\$6,000



50381

MALAYA AND BRITISH BORNEO. Board of Commissioners of Currency Malaya & British Borneo. 100 Dollars, 1953. P-5a. PMG Very Fine 30. (KNB5a) Rare in finer grades and always a note that stands out in any collection. Good embossing and bold inks are observed. PMG comments "Stains."

1953年馬來亞及英屬婆羅洲貨幣發行局壹佰圓。難覓評級更佳的藏品，放諸任何收藏亦是最耀眼的一張。壓花精美，墨色鮮麗。PMG標示有漬點。

\$2,000-\$3,000

50383

MALAYA AND BRITISH BORNEO. Board of Commissioners of Currency. 10 Dollars, 1961. P-9b. PMG About Uncirculated 55. Series A. Printed by TDLR. Large serial number. Farmer working field seen at right, with watermark of tigers head at left. Dark red ink stands out on face and reverse.

1961年馬來亞及英屬婆羅洲貨幣發行局拾圓。系列A。TDLR印製。大序列號。農民耕地圖在右，虎頭水印在左。正反兩面的深紅色印墨引人注目。

\$600-\$800

MALAYSIA



50382

MALAYA AND BRITISH BORNEO. Board of Commissioners of Currency. 1 Dollar, 1959. P-8. Consecutive. About Uncirculated to Uncirculated. 100 pieces in lot. A large offering of consecutive 1959 dated 1 Dollar notes, which are all About Uncirculated and Uncirculated. Some found with just light toning to mention. These consecutive groupings are usually broken up for the sum of their parts, at usually \$150-\$200 in Unc.

1959年馬來亞及英屬婆羅洲貨幣發行局壹圓。連號。100張一組。1959年壹圓紙鈔，連號，評級皆為AU及UNC。輕微氧化。此款通常被分拆出售，UNC品相價值大概美元150-200。

\$5,000-\$10,000

50384

MALAYSIA. Bank Negara. 1 Ringgit, ND (1976-81). P-13p1. Front Proof. PMG Gem Uncirculated 65 EPQ. A note which is seldom found this nice. Bright white paper with bold dark ink. Printed by BWC. PMG comments "Printers Annotations."

1976-81年馬來西亞國家銀行1令吉。單面正面樣張。此品相難尋。明亮的白紙配深色油墨。BWC印製。PMG標註"印刷商註解"。

\$400-\$600

Bank Negara Gem 1000 Ringgit

品相絕佳馬來西亞國家銀行1000令吉



50385

MALAYSIA. Bank Negara. 1000 Ringgit, ND (1976-81). P-18. PMG Gem Uncirculated 65 EPQ. KNB18a-b. Printed by BWC. Gabenur signature title. One of the better examples available for this coveted Malaysian note, found here in a beautiful and highly appealing Gem grade. King Tuanku Abdul Rahman seen at left, and the reverse displays the Parliament building found in Kuala Lumpur. Ornate purple border found on face and reverse. A 3rd Series note with only 12 notes graded higher on the PMG population report, as notes in this higher grading level are quite scarce.

1976-81年馬來西亞國家銀行1000令吉。BWC印製。Gabenur簽名。藏家夢寐以求的馬來西亞紙鈔，品相精美，賞心悅目。端姑阿都拉曼頭像居左，背面為建於吉隆坡的馬來西亞議會大樓。正反兩面邊框皆為紫色花紋。

\$8,000-\$10,000



50386

MALAYSIA. Bank Negara. 1000 Ringgit, ND (1987). P-34★. Replacement. PMG Choice Uncirculated 64 EPQ. A nearly Gem replacement 1000 Ringgit note, found on fully original paper. Vivid colors stand out on this underrated modern design. Pack fresh appeal is noticed on this attractive piece.

1987年馬來西亞國家銀行1000令吉。替補券。近Gem級，原紙。色彩繽紛生動，現代設計圖案評分較為保守，如出新廠。

\$2,000-\$3,000



50387

MALAYSIA. Bank Negara. 10 Ringgit, ND (1999). P-42c. Serial Number Error. PMG Superb Gem Uncirculated 67 EPQ. A missing serial number is found on the reverse of this 10 Ringgit note. Seen in a high grade of Superb Gem Unc 67Q.

1999年馬來西亞國家銀行10令吉。序列號錯誤。背面無序列號。品相精美絕倫，獲Unc 67Q高評級。

\$700-\$900



50388

MALAYSIA. Bank Negara. 600 Ringgit, 2017. P-58. Commemorative. PMG Superb Gem Uncirculated 67 EPQ. An extremely large commemorative example of this 600 Ringgit note. These were issued to commemorate the 60th Anniversary of Independence. Malaysian Kings are seen on the front of the note, along with the back. Vivid colors throughout with eye catching appeal.

2017年馬來西亞國家銀行600令吉。紀念鈔。大幅紀念鈔，600盧比。發行紀念獨立60週年。正反面均為馬來西亞國王。顏色鮮明，耀眼悅目。

\$800-\$1,200

NEPAL



50389

NEPAL. Central Bank of Nepal. Mixed Denominations, ND (1960-87). P-11s, 16s, 18ct, 19s, 21s, 26s, 29s, 35as & 36as. Specimens & Color Trial. Mixed PCGS Currency & PMG Graded Notes. 9 pieces in lot. Included are P-11s 100 Mohru Specimen in PMG CU 64; P-16s 1 Rupee Specimen in PMG GU 66Q; P-18ct 10 Rupees Color Trial in PCGS Currency GN 66Q; P-19s 100 Rupees Specimen in PMG GU 65Q; P-21s 1000 Rupees Specimen in PMG GU 66Q; P-26s 100 Rupees Specimen in PMG GU 66Q; P-29s 2 Rupees Specimen in PMG GU 66Q; P-35as 500 Rupees Specimen in PCGS Currency SGN 67Q; and P-36as 1000 Rupees Specimen in PCGS Currency SGN 67Q.

1960-87年尼泊爾中央銀行不同面值的樣張及試色樣鈔。9枚一組，包括P-11s 100 Mohru，樣張，PMG評級CU 64；P-16s 1盧比，樣張，PMG評級GU 66Q；P-18ct 10盧比，試色票，PCGS Currency評級GN 66Q；P-19s 100盧比，樣張，PMG評級GU 65Q；P-21s 1000盧比，樣張，PMG評級GU 66Q；P-26s 100盧比，樣張，PMG評級GU 66Q；P-29s 2盧比，樣張，PMG評級GU 66Q；P-35as 500盧比，樣張，PCGS Currency評級SGN 67Q；P-36as 1000盧比，樣張，PCGS Currency評級SGN 67Q。

\$1,250-\$1,750

NETHERLANDS INDIES

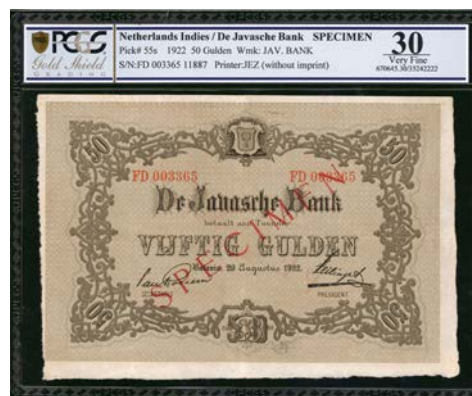


50390

NETHERLANDS INDIES. Javasche Bank. 10 Gulden, 1896-1924. P-53s. Specimen. PMG About Uncirculated 53 Net. Stained. Printed by JEZ. Red specimen overprint. A scarcer specimen note, seen with attractive green ink details for the assigned grade. PMG comments "Stained, Security Code Stamp at Issue."

1896-1924年荷屬印度爪哇銀行10盾。樣張。JEZ印製。紅色樣張加蓋。珍罕，綠色印墨，飽滿艷麗。PMG標示有污漬，發行時加蓋防偽印章。

\$1,000-\$1,500



50392

NETHERLANDS INDIES. Javasche Bank. 50 Gulden, 1922. P-55s. Specimen. PCGS GSG Very Fine 30. Printed by JEZ (without imprint). Watermark of Javasche Bank. Left, bottom, and right margin all with deckled edges. The note has serial numbers, printed signatures and all of the features of an issued note but contains the specimen overprint.

1922年荷屬印度爪哇銀行50盾。樣張。JEZ印製(沒有印明)。爪哇銀行水印。左中右邊緣均為毛邊。有序號，印簽及發行票的特徵，上再有樣張加蓋。

\$2,000-\$3,000



50391

NETHERLANDS INDIES. Javasche Bank. 10 Gulden, 1913-24. P-53bs. Specimen. PMG Choice Uncirculated 63. Printed by JEZ. Red specimen overprint and red serial number of "WG008830." Ornate green border found on face of note, with dark green design found on the reverse. PMG comments "Security Code Stamp at Issue."

1913-24年荷屬印度爪哇銀行10盾。樣張。JEZ印製。紅色樣張加蓋，紅色序列號"WG008830"。正面邊框為綠色花紋設計，背面則為深綠色。PMG標明"發行時加蓋保安碼印章"。

\$800-\$1,250

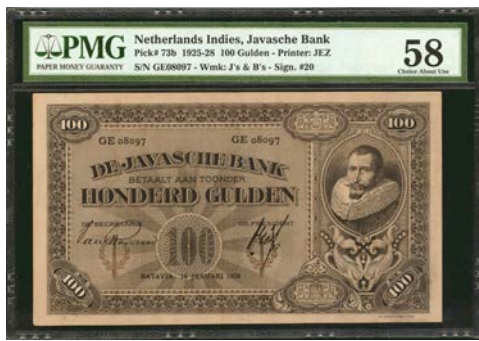


50393

NETHERLANDS INDIES. Javasche Bank. 100 Gulden, 1925-28. P-73b. PMG Gem Uncirculated 66 EPQ. An exceptional offering of this 100 Gulden note. PMGs pop report this this as pop 1/none finer, making this the finest known for the pick number, at the time of cataloging. Wide margins and attractive centering add to the appeal of this Gem note.

1925-28年荷屬印度爪哇銀行100盾。PMG評鑑中的最高分。截至編寫圖錄之時，其為此版別中已知品相最佳的一張。邊緣寬整，裁切端正，更為其Gem品相增添美感。

\$800-\$1,200



50394

NERLANDS INDIES. Javasche Bank. 100 Gulden, 1925-28. P-73b. PMG Choice About Uncirculated 58. Watermark of Js and Bs. Signature #29. Printed by JEZ. Portrait vignette at right, with ornate design seen throughout note.

1925-28年荷屬印度爪哇銀行100盾。水印為J和B。帶#29簽字。JEZ印製。右側為人像，繁複花紋構圖，設計令人眼前一亮。

\$700-\$1,000



50395

NERLANDS INDIES. Javasche Bank. 50 Gulden, 1938-39. P-81. PMG About Uncirculated 50. Printed by JEZ. Watermark of head of goddess at center. A colorful and ornately designed 50 Gulden note.

1938-39年荷屬印度爪哇銀行50盾。JEZ印製。中央有女神頭水印。一張多彩且花紋繁複的50盾紙鈔。

\$1,500-\$2,000



50396

NERLANDS INDIES. Javasche Bank. 200 Gulden, 1938-39. P-83. PMG Very Fine 30. Printed by JEZ. Watermark of Goddess at top center. Woman at left and man at right. PMG has reported grading just a scant 7 of these notes, with two notes graded finer than this one. The majority are found in the Very Fine range. A scarce large format 200 Gulden note.

1938-39年荷屬印度爪哇銀行200盾。JEZ印製。女神像水印居右上。女性形象在左，男性形象在右。在此版紙鈔中，PMG僅為七張評分，其中只有兩張評分較這張更佳。大部分為VF級。這張大幅面200盾紙鈔可謂珍罕。

\$1,500-\$2,000



50397

NERLANDS INDIES. Nederlandsche-Indie Muntbiljet. 25 Gulden, 1943. P-115s. Specimen. PMG Choice Uncirculated 64. Printed by ABNC. Hole punches through signatures. Blue serial numbers with red specimen overprint. Found in a nearly Gem grade.

1943年荷屬印度Muntbiljet 25盾。樣張。ABNC印製。簽名處打孔註銷。藍色序列號，紅色樣張加蓋。近Gem級。

\$400-\$600



50398

NERLANDS INDIES. Nederlandsche-Indie Muntbiljet. 100 Gulden, 1943. P-117s1. Specimen. Uncut Pair. PMG Choice Uncirculated 64 EPQ. Printed by ABNC. An uncut specimen pair of these 100 Gulden notes, which are nearly Gem. Dark red specimen overprints stand out on bright white paper.

1943年荷屬印度Muntbiljet 100盾。連體樣張。ABNC印製。100盾連體鈔，近Gem級。亮白紙張上深紅色樣張加蓋，耀眼出眾。

\$600-\$700

PAKISTAN



50399

PAKISTAN. Reserve Bank of India. 10 Rupees, ND. P-3. WBG 40Q to 45Q. 5 pieces in lot. A consecutive EF group of these scarce Pakistani pieces. Comments on the holder mention staple holes, and ragged margins. Overall great examples especially as a consecutive offering.

巴基斯坦印度儲備銀行10盧比。五張一組。珍罕巴基斯坦連號紙鈔，評級為EF。標示為有打孔，邊緣破損。總體品相優秀，連號珍品。

\$1,200-\$1,600

PHILIPPINES



50400

PHILIPPINES. Bank Sentral Ng Philipinas. 100,000 Piso, 1998. P-190. About Uncirculated. A piece made to commemorate the 100 Years of the First Republic, this note bears a Kalayaan Centennial Seal on both the face and the reverse. The front image features a crowd greeting former Philippines President Fidel "Eddy" Valdez Ramos. The reverse shows what would follow that scene. Fidel Ramos is observed flying the Philippine flag in Cavite, at the Aguinaldo Shrine. Men seen on both side with their arms in the air, with the reverse showing hats flying in celebration. The note is stored in a clear case, with a Certificate of Issuance that mentions that this piece is limited with only One Thousand being issued.

The cased note comes in a two tone velvet presentation case that is blue and red in color, with a gold plaque on commemorating the Philippine Centennial 1898-1998. The case is then tied with a red and blue rope, making this truly a remarkable presentation piece.

1998年菲律賓中央銀行100,000比索。菲律賓共和國成立100週年紀念，正反兩面皆有Kalayaan Centennial圖章。正面圖景為民眾喜迎菲律賓總統Fidel "Eddy" Valdez Ramos；反面為Fidel Ramos於阿吉納爾多神社揚起菲律賓旗幟。左右各有一排男性高舉雙臂，反面帽子飛舞於空中以示慶賀。本鈔安放於一透明盒內，證書證明該鈔只發行了一千張。

此鈔放置於一個紅藍兩色的天鵝絨展示盒中，並裝飾一塊金牌，以紀念1898-1998菲律賓建國百年。盒子用紅藍兩色的繩子綁住，觀賞性極高。

\$2,500-\$3,000

50401

PHILIPPINES. Mixed Banks. Mixed Denominations, Mixed Dates. P-Various. Specimens. Uncirculated. 22 pieces in lot. A grouping of specimen notes, which includes P-117s to 123s; 142s to 147s; 153s to 157s; and 168s to 173s. **SOLD AS IS/NO RETURNS.**

菲律賓不同銀行、面值、年份紙鈔一組。樣張。22張一組。樣張，包括P-117s至123s；142s至147s；153s至157s；以及168s至173s。

\$400-\$800

PORTUGUESE INDIA



50402

PORTUGUESE INDIA. Banco Nacional Ultramarino. 1000 Escudos, 1959. P-46s. Specimen. PMG Gem Uncirculated 66 EPQ. A nice high denomination 1959 design with black TDLR overprints, two POC's at the signature panel, and a diagonal SPECIMEN overprint. A watermelon like undertint with brown borders.

1959年大西洋國海外匯理銀行1000埃斯庫多。樣張。一張漂亮的高面值1959年紙鈔，黑色TDLR加蓋，簽名處有兩個註銷孔，一處斜打樣張加蓋。底色紅綠交錯，邊框為棕色。

\$700-\$1,000

SINGAPORE



50403

SINGAPORE. Board of Commissioners of Currency. 1 Dollar, ND (1987). P-18. Original Packs. Uncirculated. 300 pieces in lot. A trio of three packs, which are all in uncirculated condition. Toning is noticed, along with small and minor stains. Ships seen on face, with green and blue ink found. These are seldom encountered, as they are usually broken up for the sum of their parts.

1987年新加坡貨幣發行局壹圓。出廠原封。300張一疊，共三疊，全為未流通品相。可見些許氧化，隱約見小漬點，但毫不礙眼。正面帆船聳立，綠藍印墨交錯。難得一遇完整的三疊，不容錯過。

\$500-\$1,000



50404

SINGAPORE. Board of Commissioners of Currency. 10,000 Dollars, ND (1999). P-44s. Specimen. Consecutive. PMG Gem Uncirculated 66 EPQ & Supreme Gem Uncirculated 67 EPQ. 2 pieces in lot. A duo of consecutive high denomination specimens, both of which are in Gem and Superb Gem Unc grades. Gold foil stands out on both, along with large red specimen overprint.

1999年新加坡貨幣發行局壹萬圓。連號樣張。兩張一組。連號高面值樣張，一張Gem級，另一張為Superb Gem Unc級。兩面金箔非常亮眼，大型紅色樣張加蓋。

\$1,500-\$2,000



50405

SINGAPORE. Board of Commissioners of Currency. 10,000 Dollars, ND (1999). P-44s. Specimen. PMG Gem Uncirculated 66 EPQ. Signature of Dr. Hu Tsu Tau. Reflective gold foil seen at upper left, with large red specimen overprint.

1999年新加坡貨幣發行局壹萬圓。樣張。胡賜道博士簽名。左上可見反光金箔，大型紅色樣張加蓋。

\$600-\$800

STRAITS SETTLEMENTS

Exceptional 1934 10 Dollar

品相出眾1934年10元鈔



50406

STRAITS SETTLEMENTS. British Administration. 10 Dollars, 1931-34. P-18a. PMG About Uncirculated 53. KNB22a-d. An eye catching BWC Straits Settlements 10 Dollar issued by its Government. Bright paper, with great margins and dramatic detail. Bold inks permeate throughout. Some minor conservation work seen upon scrutiny which PMG comments as "Minor Repairs."

1931-34年海峽殖民地叻嶼呷國庫銀票拾圓。矚目的一張，亮麗紙質，紙緣齊整，細節精美。墨色鮮麗，仔細檢閱可見細微修補痕跡，PMG的標示亦有註"輕微修補"。

\$5,000-\$6,000

50407

STRAITS SETTLEMENTS. Government of Straits Settlements. 10 Dollars, 1935. P-18b. PMG Choice Very Fine 35. Printed by BWC. A fearsome tiger is seen on the reverse of the note in vivid, deep green ink. Found in a pleasing mid-grade, with excellent appeal for the assigned grade.

1935年海峽殖民地叻嶼呷國庫銀票拾圓。BWC印製。背面可見威虎爬行，深綠油墨飽滿，鮮活生動。中等評級而言品相拔群，十分迷人。

\$400-\$600

CHINA—TAIWAN



50408

CHINA—TAIWAN. T'ai-nan Official Silver Note. 1 Dollar, 1895. P-1904a. PCGS GSG About Uncirculated 50 Details. Repair, Stain. (S/M#T63-20b) Thick paper. Not typically seen in this lightly circulated state and this example retains magnificent appeal of the basic design and also the numerous over stamps. PCGS GSG comments "Repair, Stain."

光緒二十一年台南官銀號壹圓。厚紙。流通痕跡輕微，罕有。吸引力十足，設計及多枚印章均保留完好。PCGS GSG標示"修補，漬點"。

\$750-\$1,250

THAILAND



50409

THAILAND. Government of Siam. 100 Baht, 1932. P-20b(1). About Uncirculated. An ornate design stands out on this 100 Baht note. Seen with dark blue ink on the face, and blue/green ink on the reverse.

1932年暹羅政府100銖。繁複花紋設計出彩。正面可見深藍色濃，背面則為藍/綠色印墨。

1932(พศ2475) ธนบัตรแบบที่ 2 รุ่นไถนา ราคาชนิด 100 บาท สีน้ำเงิน Au p20b

\$400-\$600



50410

THAILAND. Bank of Thailand. 5 & 10 Baht, 1969. P-80 & 81. Commemorative Overprint Issue. Uncirculated. A commemorative booklet, which includes a 5 and 10 Baht note. Seen with overprint to commemorate the opening of the Thai banknote printing works. An estimated 6000 to 7000 sets of these notes were printed. Comes with presentation book and case.

1969年泰國政府5及10銖。紀念加蓋發行。紀念鈔本，包括5和10泰銖的紙鈔。加蓋紀念泰國紙鈔印刷的創始。估計發行約有6000至7000套，附展示冊及藏盒。

1969(พศ2512) "ธนบัตรที่ระลึกการเปิดโรงพิมพ์" ชนิดราคา 5 และ 10 บาท ประมาณการผลิต 6000 ถึง 7000 ชุด แบนค์สองใบนี้ อยู่ในเล่มเดิมที่ระลึกออกจากโรงพิมพ์ สภาพสวย Unc

\$400-\$600



50411

THAILAND. Bank of Thailand. 20 Baht, ND (1981-85). P-88. Misalignment Errors. PMG Choice Uncirculated 64 EPQ & Gem Uncirculated 65 EPQ. 2 pieces in lot. A pairing of 20 Baht notes, both of which have misalignment errors. One is nearly Gem while the other is Gem.

1981-85年泰國政府20銖。校準誤差。兩張一組，均有校準誤位。品相一張為近Gem級，另一張則是Gem級。

1981-85 ธนาบัตรไทย รัชกาลที่ 9 แบบที่ 12 ราคาชนิด 20 บาท สีเขียว แบงค์ตลกที่มีเลขผิดตำแหน่ง สภาพดี น่าสะสม จำนวน 2 ใบ p88

\$400-\$600



50412

THAILAND. Bank of Thailand. 100 Baht, ND (1994). P-97. Fancy Serial Numbers. PMG Choice Uncirculated 63 EPQ to Superb Gem Uncirculated 68 EPQ. 11 pieces in lot. TB151. An assorted group of fancy serial numbers ranging with a ladder 1234567 note, a serial number 1 note, and solid number notes from 1111111 through 9999999.

1994年泰國銀行100銖。趣味號。一組十一張。趣味序號，全1到全9、序號1及序號1234567。

1994ND(พศ 2537) รัชกาลที่ 9 ราคาชนิด 100 บาท ครบ 11 ใบ 0000001, 1234567, เลขตอง 1111111 ถึง 99999990 ทุกใบได้รับการตรวจจาก PMG p97

\$3,000-\$4,000



50413

THAILAND. Bank of Thailand. 50 & 500 Baht, 1996. P-99 & 101. Commemorative Specimens. Uncirculated. 2 pieces in lot. A 50 & 500 Baht commemorative specimen note, found in original holders. A booklet is also included. These were introduced to commemorate the 50th Anniversary of King Rama IX's Reign.

1996年泰國政府50及500銖。紀念樣張。兩張一組泰銖紀念樣張，均獲評級，貯藏於紀念鈔本。特為拉瑪九世在位50週年紀念印製。

1996(พศ2539) ธนบัตรที่ระลึกกาญจนาภิเษก Specimen ชุด ราคาชนิด 50 และ 500 บาท จำนวนสองใบ สภาพ Unc p.99 และ 101
\$400-\$600



50414

THAILAND. Bank of Thailand. 20, 50, 100 & 500 Baht, ND (1996-2003). P-99s, 101s, 109s & 110s. Specimens. PMG Gem Uncirculated 66 EPQ & Superb Gem Uncirculated 67 EPQ. 4 pieces in lot. Included are P-99s 50 Baht Commemorative Specimen in SGU 67Q; P-101s 500 Baht Commemorative Specimen in GU 66Q; P-109s 20 Baht Specimen in GU 66Q; and P-110s Commemorative Specimen in GU 66Q.

1996-2003年泰國銀行20、50、100及500銖。樣張。4枚一組，包括P-99s 50泰銖，紀念樣鈔，評級SGU 67Q；P-101s 500泰銖，紀念樣鈔，評級GU 66Q；P-109s 20泰銖，樣鈔，評級GU 66Q；P-110s，紀念樣樣鈔，評級GU 66Q。

คศ 1996 ถึง คศ 2003 ธนบัตร ธนาการแห่งประเทศไทย จำนวน 4 ใบ p-99s ราคาชนิด 50 บาท ที่ระลึก Specimen. p-101s ราคาชนิด 500 บาท ที่ระลึก Specimen., p-109s ราคาชนิด 20 บาท และ p-110s ราคาชนิด 100 บาท Specimen

\$400-\$700



50415

THAILAND. Bank of Thailand. 50, 60 & 100 Baht, ND (2004-2012). P-112s, 116s, 121s & 123s. Specimens. PMG Choice Uncirculated 64 EPQ to Superb Gem Uncirculated 67 EPQ. 4 pieces in lot. Included are P-112s 50 Baht in SGU 67Q; P-116s 60 Baht in GU 66Q; P-121s 100 Baht in GU 65Q; and P-123s 100 Baht in CU 64Q. Colorful paper and vibrant inks stand out on this quartet of specimens.

2004-2012年泰國銀行50、60及100銖。樣張。4枚一組，包括P-112s 50泰銖，評級SGU 67Q；P-116s 60泰銖，評級GU 66Q；P-121s 100泰銖，評級GU 65Q；P-123s 100泰銖，評級CU 64Q。紙張顏色豐富，印墨鮮亮。

คศ 2004 ถึง คศ 2012 ธนบัตร ธนาคารแห่งประเทศไทย Specimen 4 ใบ p-112s ราคาชนิด 50 บาท, p-116s ราคาชนิด 60 บาท และ p-123s ราคาชนิด 100 บาท

\$800-\$1,250

TIBET

TIMOR



50416

TIBET. Government of Tibet. 100 Srang, ND (1942-59). P-11b. PMG Gem Uncirculated 65 EPQ. Small text 85-87mm. Bright orange and red ink stand out on the face of this large format 100 Srang note, with green, orange, yellow and red ink standing out on the back. Intricate and detailed design seen throughout.

1942-59年西藏政府100 Srang。小字，僅有85-87毫米長。大幅面，正面為亮橘及濃紅印墨，背面為綠、橘、黃及紅油墨互相輝映。設計繁複華麗，細節栩栩如生。

\$600-\$800



50417

TIMOR. Banco Nacional Ultramarino. 1 Pataca, 1945. P-16s. Specimen. PMG Gem Uncirculated 66 EPQ. Red specimen overprint. Hole punch cancelled. Printed in dark, forest green ink.

1945年大西洋國海外匯理銀行壹圓。樣張。紅色樣張加蓋。打註銷孔。深森林綠油墨印製。

\$500-\$750

TRINIDAD & TOBAGO



50418

TRINIDAD & TOBAGO. Government of Trinidad & Tobago. 1 Dollar, 1929. P-3. Fine. An early Trinidad and Tobago piece that is often difficult to find, and is piece is found in Fine condition. First printed date of the series found on this note which adds to the desirability. Christopher Columbus seen at left with crew landing, and tree seen at right. The reverse displays a sailing vessel at port surrounded by ornate design. Three sets of what appear to be staple holes are found in the bottom right, bottom left and top left corners.

1929年特立尼達和多巴哥政府1元。早期特立尼達和多巴哥1元，極為難尋。此枚品相良好。該系列中首張印有日期，更添特色。左側可見哥倫布與船員登陸的插圖，右側為樹。反面可見航行中的帆船，外有華麗邊框。底部左右及左上角共有三組釘孔。

\$400-\$700

VIETNAM

50419

VIET NAM. Viet Nam Dan-Chu Cong-Hoa. 5, 10, 50 & 100 Dong, ND (1948-51). P-19, 20d, 22d, 23, 27c, 29 & 35. PMG Choice Very Fine 35 to Choice About Uncirculated 58 EPQ. 7 pieces in lot. Included are P-19 5 Dong in AU 53Q; P-20d 10 Dong in AU 53; P-22d 10 Dong in CAU 58Q; P-23 10 Dong in AU 53Q; P-27c 50 Dong in AU 50; P-29 100 Dong in CVF 35; and P-35 100 Dong in AU 55, which PMG comments "Split."

1948-51年越南共和民主5、10、50及100盾。7枚一組。包括P-19 5盾，評級AU 53Q；P-20d 10盾，評級AU 53；P-22d 10盾，評級CAU 58Q；P-23 10盾，評級AU 53Q；P-27c 50盾，評級AU 50；P-29 100盾，評級CVF 35；P-35 100盾，評級AU 55，PMG標示"撕裂"。

\$500-\$1,000

VIETNAM, SOUTH



50420

VIET NAM, SOUTH. National Bank of Viet Nam. 500 Dong, ND (1962). P-6As1. Specimen. PCGS GSG Choice Uncirculated 64. *Gay Mau* overprints. Toning in the margins and scattered on the face preventing "OPQ" designation.

1962年越南國家銀行500盾。樣張。*Gay Mau*加蓋。邊緣處輕微氧化，正面亦可見斑駁包漿，致錯失OPQ評級。

\$400-\$600



50421

VIET NAM, SOUTH. National Bank of Viet Nam. 1000 Dong, ND (1975). P-34A. Specimen. PCGS GSG Choice Uncirculated 64. Specimen. Multicolored High Denomination specimen with *Gay Mau* red overprint. Well centered. Seen with bold inks and an intricate design.

1975年越南國家銀行1000盾。樣張。色彩豐富，高面值，紅色*Gay Mau*加蓋。裁切端正。墨色飽滿，設計繁複華麗。

\$500-\$800



50422

VIET NAM, SOUTH. National Bank. 500 & 1000 Dong, ND (1966-72). P-23s2 & 64s2. Specimens. PMG Gem Uncirculated 66 EPQ & Superb Gem Uncirculated 67 EPQ. 2 pieces in lot. Overprint of red TDLR oval. Included is P-23s2 500 Dong in GU 66Q, and P-34s2 1000 Dong in SGU 67Q.

1966-72年越南國家銀行500及1000盾。樣張。2枚一組。橢圓紅色TDLR加蓋。包括P-23s2 500盾，評級GU 66Q，及P-34s2 1000盾，評級SGU 67Q。

\$500-\$1,000

ZANZIBAR

Treasured Zanzibar 1 Rupee 備受追捧坦桑尼亞政府1盧比

TDLR 1920

1920年TDLR印製



50423

ZANZIBAR. Zanzibar Government. 1 Rupee, 1920. P-1. PMG Fine 12. Printed by TDLR. Notes from Zanzibar are scarce, with never more than a few becoming available each year. PMG has graded just a scant 4 notes of this type, with only two grading finer than this note. This note is well traveled, yet retains attractive qualities for the technical grade, with blue ink, and a mostly intact design. For accuracy, we mention light rust at top, and a small hole at center where the vertical and horizontal folds meet.

1920年坦桑尼亞政府1盧比。TDLR印製。珍罕，近年來難得一遇。PMG僅為同版四張紙鈔評級，其中只有兩張評級較高。此鈔經流通，但仍保存完好，藍色印墨，細節精美。頂部有輕微銹漬，中央有一小孔，正好處於兩條中線交界處。

\$8,000-\$12,000

MIXED LOTS



50424

MIXED LOTS. ND. P-Unlisted. Mixed Vignettes. About Uncirculated. 50 pieces in lot. A large grouping of ABNC vignettes. The majority are Chinese, with some Japanese and a Bolivian vignette are seen in the mix. Most vignettes depict palaces, temples, or waterside scenes, such as bridges and small villages, with some depicting farming scenes or bank buildings as well. A portrait vignette from the National Commercial Bank is seen. A vignette depicting different modes of transportation and power is seen, with a tri-motor airplane, steamship, locomotive, power lines, and a dirigible.

不同圖景卡一組。50張一組。ABNC圖卡。大部分屬中國，些許日本及玻利維亞圖卡。大部分插圖為宮殿、寺廟及水邊景色如橋及村莊；有些則描繪農耕場景或銀行建築。其中有一張興業銀行的肖像圖卡。各類交通工具及發電廠的插圖亦包含其中，如三引擎飛機、輪船、火車頭、電力線和飛船。

\$6,000-\$7,000

END OF SESSION B

SESSION E

WORLD, CHINESE & HONG KONG PAPER MONEY

INTERNET ONLY

世界各國、中國及香港紙幣

限網上出價



THURSDAY, MAY 7, 2020 9:00 AM HONG KONG TIME
 WEDNESDAY, MAY 6, 2020 6:00 PM PACIFIC TIME

WORLD PAPER MONEY	51001-51163
CHINESE PAPER MONEY	51164-51429
HONG KONG PAPER MONEY	51430-51492

WORLD PAPER MONEY

AFGHANISTAN

51001

AFGHANISTAN. Treasury. 50 Afghanis, 1928. P-10a. Extremely Fine. A large format Afghani note, found in Extremely Fine condition.

1928年阿富汗財政部 50 阿富汗。大幅面阿富汗紙鈔，EF級。

\$30-\$50

AUSTRALIA



51002

AUSTRALIA. Commonwealth Bank of Australia. 1 Pound, (1926-32). P-16c. Very Fine. Captain Cooks landing at Botany Bay is depicted on the reverse of this 1 Pound note.

1926-1932年澳大利亞聯邦銀行1鎊。紙鈔背面圖景為庫克上校於植物學灣登陸。

\$200-\$300



51003

AUSTRALIA. Commonwealth Bank of Australia. 1 Pound, ND (1933-38). P-22. Very Fine. King George V at right, watermark at left. Mostly even circulation is found on this Very Fine note.

1933-1938年澳大利亞聯邦銀行1鎊。喬治五世於右。水印於左。均勻流通。

\$100-\$200



51004

AUSTRALIA. Commonwealth Bank of Australia. 1 Pound, (1938-1952). P-26b. About Uncirculated. An About Uncirculated offering of this 1 Pound Australian note.

1938-1952年澳大利亞聯邦銀行1鎊。近未流通狀態。

\$100-\$150



51005

AUSTRALIA. Commonwealth Bank of Australia. 1 Pound, ND (1938-52). P-26d. About Uncirculated. King George VI at right, watermark at left. Ornate design found on the reverse of this 1 Pound note.

1938-1952年澳大利亞聯邦銀行1鎊。喬治六世於右，水印在左。繁花設計於背。

\$100-\$150

51006

AUSTRALIA. Commonwealth Bank of Australia. 5 Pounds, ND (1939-52). P-27b. Very Fine. King George VI at left, arms at right at watermark at bottom center.

1939-1952年澳大利亞聯邦銀行5鎊。喬治六世在左，徽章在右，水印於底部中心。

\$100-\$150

51007

AUSTRALIA. Reserve Bank of Australia. 1 Dollar, 1974-83. P-42a. About Uncirculated. 7 pieces in lot. Two consecutive runs are found in this Australia 1 Dollar lot. Bright paper and attractive ink stands out on all. **SOLD AS IS/NO RETURNS.**

1974-83年澳洲儲備銀行1元。一組7張。此組澳洲1元紙鈔中有兩張連號。紙質亮眼，墨色艷麗突出。

\$75-\$125

BELGIAN CONGO



51008

BELGIAN CONGO. Banque du Congo Belge. 5 Francs, 1924. P-4. Very Fine. Allegorical woman next to beehive on face, with elephant and hippo on the reverse. A hole at center is mentioned for accuracy.

1924年比屬剛果銀行5法郎。正面為女性神話人物立於蜂巢旁，反面為象與河馬。中央有處小孔。

\$150-\$200

BERMUDA

51009

BERMUDA. Bermuda Monetary Authority. 1 to 100 Dollars, 1978-84. P-28s to 33s. About Uncirculated. 6 pieces in lot. Specimen examples of 1, 5, 10, 20, 50 and 100 Dollars. Red specimen overprint across front, with hole punch cancellations through serial numbers. **SOLD AS IS/NO RETURNS.**

1978-84年百慕達金融管理局1至100元。一組6張。樣張，包含1元、5元、10元、20元、50元及100元。正面紅色樣張加蓋，序號位置打註銷孔。

\$300-\$500

BHUTAN

51010

BHUTAN. Royal Government. 5 Ngultrum, ND (1974). P-2. PMG Superb Gem Uncirculated 67 EPQ. Watermark of Dorje. Terrific centering and margins are seen on this 5 Ngultrum note. PMG comments "Staple Holes at Issue."

1974年不丹皇家政府5努扎姆。金剛水印。裁切端正，邊緣完好。PMG標註"有發行時的釘孔"。

\$200-\$300



51011

BHUTAN. Royal Government. 50 Ngultrum, ND (1981). P-10s. Specimen. PMG Superb Gem Uncirculated 67 EPQ. Printed by TDLR. A flurry of colors is found on this Specimen 50 Ngultrum note. Red Specimen overprint across face and back.

1981年不丹皇家政府50努扎姆。樣張。TDLR印製。色彩豐富的樣張。正反面均有紅色樣張加蓋。

\$150-\$250

BURMA



51012

BURMA. State Bank. 100 Kyats, ND (1945). P-22a. PMG Choice Uncirculated 64 EPQ. With serial number. Seen with dark green hue on the face of the note. Found with dark blue ink on the reverse and face of the note. Nearly Gem, and with fully original paper.

1945年緬甸國家銀行100緬元。有序列號。表面呈深綠色，正反面均有深藍色印墨。近Gem級，原紙。

\$250-\$350

51013

BURMA. Burma Currency Board. 5 Rupees, ND (1947). P-31. PMG Choice Uncirculated 64. Overprint on India P-18b. King George VI at right with watermark at left. PMG comments "Staple Holes at Issue."

1947年緬甸貨幣局5盧比。印度P-18b上加蓋。喬治六世在右，水印在左。PMG標註"有發行時的釘孔"。

\$125-\$175

CAMBODIA

51014

CAMBODIA. Banque Nationale du Cambodge. 50 Riels, ND (1972). P-7s2. Specimen. PCGS Currency Gem New 66 PPQ. Hole Punch Cancelled. Red specimen overprints with hole punch cancellation through signatures. Found with vivid yellow and blue ink standing out.

1972年柬埔寨國家銀行50里爾。樣張。紅色樣張加蓋，簽名處打孔註銷。可見鮮艷的黃色和藍色印墨。

\$100-\$150

51015

CAMBODIA. Banque Nationale du Cambodge. 10 Riels, ND (1962-75). P-11s. Specimen. PMG Gem Uncirculated 65 EPQ. Printed by TDLR. Watermark of Buddha. Red specimen overprints with black serial numbers. Hole punch cancellations through signatures.

1962-75年柬埔寨國家銀行10里爾。樣張。TDLR印製。佛祖水印。紅色樣張加蓋，黑色序列號。簽名處打孔註銷。

\$75-\$125

51016

CAMBODIA. Banque Nationale du Cambodge. 100 Riels, ND (1956-72). P-13s2. Specimen. PMG Gem Uncirculated 66 EPQ. Block 52. Printed by ABNC. Without printer imprint. Specimen serial numbers, stamps, and punch cancels. A scarce design in this form and seen with great centering and fully original paper.

1956-72年柬埔寨國家銀行100里爾。樣張。冠字52。ABNC印製。無廠記。全0樣張編號，有戳記，打孔註銷。罕見的設計，裁切端正，原紙。

\$100-\$200

CAPE VERDE



51017

CAPE VERDE. Banco Nacional Ultramarino. 5 Centavos, 1914. P-11b. Very Fine. S. Tiago overprint. Red seal at bottom. Reverse displays allegorical female with ships in background.

1914年維德角國家銀行5分。S. Tiago加蓋。底部有紅色印章。背面可見女性寓言人物，背景為船。

\$100-\$150

CEYLON

51018

CEYLON. British Administration. 1 Rupee, 1941-49. P-34. PMG Very Fine 25. Government of Ceylon. Watermark of Chinze. PMG comments "Stained."

1941-49年錫蘭英國政府1盧比。錫蘭政府。石獅水印。PMG標註玷污。

\$25-\$50

COLOMBIA



51019

COLOMBIA. Banco de la Republica. 5000 Pesos, 2010. P-452. Error Note. Cutting Error. PCGS GSG About Uncirculated 55 OPQ. Printed by IBBR. A cutting error is seen on this 5000 Pesos note, which most likely happened from the sheet being fed into the cutting process upside down. The top has been cut off, with the bank name and denomination found as a sliver, while the bottom of the note has its sheet mates top portion on the bottom, with the bank name and denomination erroneously seen on the bottom of the note.

2010年哥倫比亞共和國銀行5000比索。裁切錯誤。IBBR印製。裁剪錯誤的5000比索，大多數是由於紙張裁剪時上下倒置導致的。紙緣上部被裁掉，銀行名及面值僅剩一細條；下部則出現相應的多餘紙邊，銀行名及面值錯誤地出現於此。

\$100-\$200



51020

COLOMBIA. Banco de la Republica. 1000 Pesos, 2011. P-456o. Error Note. Cutting Error. PCGS GSG Choice Uncirculated 64 OPQ. Printed by IBBR. Extra selvage is seen at the top left corner of this 1000 Pesos note.

2011年哥倫比亞共和國銀行1000比索。裁切錯誤。IBBR印製1000比索，左上角有多餘紙邊。

\$100-\$200



51021

COLOMBIA. Banco de la Republica. 2000 Pesos, 2009. P-457k. Error Note. Cutting Error. PCGS GSG Choice About Uncirculated 58. Printed by IBBR. A cutting error is seen on this 2000 Pesos note, with the top and bottom seen cut at the wrong places. The bottom has been cut too short, while the top portion retains its sheet mates lower margin.

2009年哥倫比亞共和國銀行2000比索。裁切錯誤。IBBR印製的2000比索，頂端和底端均有裁剪錯誤。紙張下部太短，上沿則出現相應的多餘紙邊。

\$100-\$200



51022

COLOMBIA. Banco de la Republica. 2000 Pesos, 2010. P-457n. Error Note. Cutting Error. PCGS GSG Choice Uncirculated 64 OPQ. Printed by IBBR. A nearly Gem error note, found with extra selvage at the top of the note, which happened because of a foldover during the cutting process.

2010年哥倫比亞共和國銀行2000比索。裁切錯誤。IBBR印製。近Gem級品相，錯版。由於裁剪過程中經過折疊，上部出現多餘紙邊。

\$100-\$200

CUBA

51023

CUBA. Junta Central Republicana de Cuba y Puerto Rico. 1 Peso, 17 August 1869. P-61. Choice About Uncirculated. Light blue signatures are noticed on this 1 Peso Cuban note. Found with a darkly printed design.

1869年古巴軍政府中央共和波多黎各1比索。淺藍色簽名，深色印製圖案。

\$75-\$125

EAST AFRICA



51024

EAST AFRICA. East African Currency Board. 1 Florin, 1920. P-8. Fine. King George V at right. Blue inked design on reverse displaying a hippo. Pinholes and tears resulting from folds are mentioned for accuracy.

1920年東非貨幣局1弗羅林。喬治五世於右側。背面為藍色印墨，河馬圖景。由於折疊，出現針孔和撕裂。

\$100-\$200

EGYPT



51025

EGYPT. National Bank of Egypt. 5 Pounds, 1935. P-19b. Very Fine. Signature of Cook. A Very Fine example of this 5 Pound note, seen with bank building at center.

1935年埃及國家銀行5鎊。庫克簽名。VF級，中心可見銀行大樓。

\$100-\$150

51026

EGYPT. National Bank of Egypt. 5 Pounds, 1943. P-19c. Very Fine. National bank building seen at center, with a Mausoleum on the back. Annotations on the bottom margin.

1943年埃及國家銀行5鎊。中心可見國家銀行大樓，背面為陵墓。底部邊緣有筆註。

\$50-\$75



51027

EGYPT. National Bank of Egypt. 50 Piastres, 1940 to 1943. P-21a & 21b. About Uncirculated. 2 pieces in lot. A duo of 50 Piastres note, with just light stains to mention.

1940-1943年埃及國家銀行50元。兩張一組。皆為50元紙鈔，輕微漬點。

\$225-\$350



51028

EGYPT. National Bank of Egypt. 1 Pound, 1936 to 1948. P-22b, 22c & 22d. Very Fine to About Uncirculated. 4 pieces in lot. Included are P-22b which is in Very Fine condition, two P-22c notes which are seen in Extremely Fine condition, with stains to mention, and P-22d which is in About Uncirculated condition.

1936-1948年埃及國家銀行1磅。四張一組。包括P-22b，VF級；兩張P-22c，EF級，帶漬點；以及P-22d，AU級。

\$300-\$500



51029

EGYPT. National Bank of Egypt. 10 Pounds, 1945. P-23b. Extremely Fine. Signature of Nixon. Mosque at right, with watermark at left. Palm trees seen at center, with farm at right.

1945年埃及國家銀行10磅。尼克遜簽字。清真寺在右，水印在左。中心有棕櫚樹，右邊為務農場景。

\$150-\$200

51030

EGYPT. National Bank of Egypt. 10 Pounds, 1950. P-23C. Very Fine. Mosque at right, watermark at left. The reverse displays palm trees at center, and a farming scene at left.

1950年埃及國家銀行10磅。清真寺在右，水印在左。背面中心可見棕櫚樹，左邊為務農場景。

\$100-\$150



51031

EGYPT. National Bank of Egypt. 1 Pound, 1950. P-24a. About Uncirculated. Portrait vignette at right, watermark at left. Ornate blue border design. Just light toning to mention.

1950年埃及國家銀行1磅。人像在右，水印在左。邊框為藍色華麗花紋，有輕微氧化。

\$150-\$200



51032

EGYPT. National Bank of Egypt. 5 Pounds, 1946-50. P-25a. About Uncirculated. A strong design and good color are found on this 5 Pounds note. King Farouk I seen at top left, with detailed allegorical design found on back. Leith-Ross signature combination.

1946-50年埃及國家銀行5鎊。圖案清晰鮮明，色彩豔麗。法魯克一世在左上，背面可見精緻寓言圖案。萊思羅斯簽名。

\$300-\$500



51033

EGYPT. National Bank of Egypt. 5 Pounds, 1951. P-25b. About Uncirculated. Mosque at left, King Farouk I at right. Statue seen on reverse surrounded by allegorical figures. Appealing color and excellent technical qualities.

1951年埃及國家銀行5鎊。清真寺在左，法魯克一世在右。背面可見雕像為寓言人物所圍繞。色彩十分亮眼，品相拔群。

\$300-\$400



51034

EGYPT. National Bank of Egypt. 100 Pounds, 1952. P-34. Fine. King Tut seen at right, watermark of Sphinx at left. Purple ink found in border, with green and blue seen at center. Stain found at left.

1952年埃及國家銀行100鎊。圖坦卡王在右，獅身人面像水印在左。邊緣處有紫色印墨，中央可見綠色及藍色。左側有漬點。

\$200-\$300



51035

EGYPT. Mixed Banks. Mixed Denominations, Mixed Dates. P-Various. Very Fine to Uncirculated. 11 pieces in lot. Included are P-29, 164a, 165a, 168a, 174a, 175b, 176c, 177a, 177b and 180A. Grades range from Very Fine to Uncirculated, with some toning to mention. **SOLD AS IS/NO RETURNS.**

埃及不同銀行、面值、年份紙鈔一組。11張一組。包括P-29，164a，165a，168a，174a，175b，176c，177a，177b以及180A。評級由VF至UNC不等，些許氧化。現況出售，概不退換。

\$250-\$350

FRENCH INDO-CHINA

51036

FRENCH INDO-CHINA. Banque de l'Indo-Chine. 20 Piastres, 1917. P-38b. PCGS GSG Fine 12 Details. Pinholes. Saigon. L'Administrateur Directeur at right. Just some staining and a few pinholes are present on this difficult 20 Piastres design type.

1917年東方匯理銀行貳拾圓。胡志明市地名。右側印有行政長官。此張罕見的20元款鈔上僅有少量漬點及針孔。

\$100-\$200

51037

FRENCH INDO-CHINA. Banque de l'Indochine. 1 Piastre, ND (1932-49). P-54b. About Uncirculated to Uncirculated. Approximately 70 pieces in lot. A large hoard of mostly About Uncirculated 1 Piastre notes, with some Uncirculated notes found in the mix. Some consecutive notes are also found.

1932-49年東方匯理銀行壹圓。70枚一組。多為AU級的壹圓，亦有些UNC的夾雜其中。有些連號亦有出現。

\$125-\$225

51038

FRENCH INDO-CHINA. Banque de l'Indochine. 5 Piastres, ND (1949). P-55d. PMG Gem Uncirculated 66 EPQ. Lao text type II. Watermark of Mercury's head. Signature #11.

1949年東方匯理銀行伍圓。老撾文字版別2。墨丘利頭像水印。帶#11簽名。

\$100-\$150



51039

FRENCH INDO-CHINA. Banque de l'Indochine. 20 Piastres, ND (1942-45). P-71. Consecutive. PMG Choice Uncirculated 64 & Gem Uncirculated 66 EPQ. 3 pieces in lot. A trio of three consecutive 20 Piastres notes. One is in CU 64, while the other two are in GU 66Q grades.

1942-45年東方匯理銀行貳拾圓。連號。三張一組。連號的貳拾圓紙鈔。其中一張評級為CU 64，另外兩張評級為GU 66Q。

\$350-\$450

51040

FRENCH INDO-CHINA. Banque de l'Indochine. 100 Piastres, ND (1947-54). P-82b. Extremely Fine to About Uncirculated. 4 pieces in lot. A quartet of 100 Piastres notes, with grades ranging from Extremely Fine to About Uncirculated. Two of the notes are consecutive.

1947-54年東方匯理銀行壹佰圓。4張一組。品相由EF至AU級。其中兩張為連號。

\$125-\$225

51041

FRENCH INDO-CHINA. Mixed Banks. 10 Cents to 500 Piastres, Mixed Dates. P-Variou. Very Good to Very Fine. 29 pieces in lot. This grouping contains denominations ranging from 10 Cents to 500 Piastres. Grades range from Very Good to Very Fine. **SOLD AS IS/ NO RETURNS.**

不同銀行，年份。壹角至伍佰圓。紙幣一組。29張一組。面值由壹角至伍佰圓不等，品相由VG至VF。現況出售，概不退換。

\$200-\$300

GAMBIA



51042

GAMBIA. Gambia Currency Board. 10 Shillings to 5 Pounds, ND (1965-70). P-1 to 3. Uncirculated. 3 pieces in lot. A trio of Gambia notes. P-1 & 2 are Uncirculated, and P-3 is Uncirculated with a stain noticed.

1965-1970年岡比亞貨幣發行局 10先令至5鎊。三張一組。岡比亞紙鈔。P-1及2皆為UNC級；P-3為UNC級，有一處漬點。

\$275-\$375



51043

GAMBIA. Central Bank of Gambia. 25 Dalasis, ND (1972-83). P-7b & 7as. Issued Note & Specimen. About Uncirculated & Uncirculated. 2 pieces in lot. P-7b is in About Uncirculated condition, while P-7s specimen is in Uncirculated condition.

1972-1983年岡比亞中央銀行25 達拉西。發行票和樣張。兩張一組。P-7b評級為AU，P-7s樣張評級為UNC。

\$175-\$275

GIBRALTAR



51044

GIBRALTAR. Government of Gibraltar. 5 Pounds, 1971. P-19b. Very Fine. A 1971 date is found on this 5 Pounds Gibraltar note.

1971年直布羅陀政府 5鎊。這張直布羅陀5鎊紙鈔上可見年份為1971年。

\$75-\$125

51045

GIBRALTAR. Government of Gibraltar. 50 Pounds, 1986. P-24. PMG Superb Gem Uncirculated 67 EPQ. Printed by TDLR. Watermark of Queen Elizabeth II. A bright flurry of colors stand out on this 50 Pound note.

1986年直布羅陀政府50鎊。TDLR印製。女王伊麗莎白二世水印。色彩艷麗。

\$125-\$225

INDIA



51046

INDIA. Reserve Bank of India. 5 Rupees, ND (1937). P-18a. Consecutive. PMG Choice Uncirculated 64. 5 pieces in lot. A quintet of consecutive 5 Rupees notes, all of which are nearly Gem in grade. PMG comments "Staple Holes at Issue" on all.

1937年印度儲備銀行5盧比。連號。5張一組。連號5盧比，均為近Gem品相。五張均有PMG標示"發行時釘孔"。

\$400-\$600

51047

INDIA. Mixed Banks. 1, 5 & 10 Rupees, 1937-43. P-18b, 19a, 24 & 25d. PMG Very Fine 25 Net to Choice Very Fine 35. 4 pieces in lot. Lot includes P-25d 1 Rupee in CVF 35, with comments "Staple Holes at Issue"; P-18b 5 Rupees in VF 30 Net: Staple Holes at Issue, Rust, Spindle Holes; P-19a 10 Rupees in CVF 35, with the comments "Spindle Hole at Issue, Rust, Stain"; and P-24 10 Rupees in VF 25 Net, Staple Holes at Issue, Rust, Spindle Hole.

1937-43年印度不同銀行1、5及10盧比。4張一組。包括P-25d 1盧比，評分CVF 35，提及"發行時打孔"；P-18b 5盧比，評分VF 30，提及"發行時打孔，鏽跡，針孔"；P-19a 10盧比，評分CVF 35，提及"發行時打孔，鏽跡，漬跡"；P-24 10盧比，評分VF 25，提及"發行時打孔，鏽跡，針孔"。

\$250-\$450

51048

INDIA. Reserve Bank of India. 5 Rupees, ND (1937 & 1964). P-18a & 35a. PMG Choice Uncirculated 63 & 64. 2 pieces in lot. A pair of Reserve Bank 5 Rupees notes. PMG comments "Staple Holes at Issue" on both notes, and "Ink Smudges" on P-18a.

1937及1964年印度儲蓄銀行5盧比。2枚一組。PMG標示兩枚均"發行時有打孔"，以及P-18a有"印墨污漬"。

\$50-\$75



51049

INDIA. Reserve Bank of India. 100 Rupees, ND (1943). P-20e. PMG Very Fine 30. Watermark of King George at left. Signature of Deshmukh. Wide margins are seen on this 100 Rupees note. PMG comments "Staple Holes at Issue."

1943年印度儲備銀行100盧比。左側有喬治國王水印。Deshmukh簽字。紙緣寬闊。PMG標示"發行時打孔"。

\$300-\$500

51050

INDIA. Reserve Bank of India. 2 Rupees, ND (1951-62). P-28, 29a & 30. PMG Gem Uncirculated 66 EPQ to Superb Gem Uncirculated 67 EPQ. 3 pieces in lot. Included are P-28 2 Rupees in GU 66Q; P-29a 2 Rupees in GU 66Q; and P-30 2 Rupees in SGU 67Q. PMG comments "Staple Holes at Issue" on all.

1951-62年印度儲備銀行2盧比。3張一組：P-28 2盧比，評分GU 66Q；P-29a 2盧比，評分GU 66Q；P-30 2盧比，評分SGU 67Q。三張均有PMG標示"發行時打孔"。

\$75-\$125

51051

INDIA. Reserve Bank of India. 5 Rupees, ND (1964). P-35a. Consecutive. PMG Choice Uncirculated 64. 5 pieces in lot. Without Letter. Signature #74. All are consecutive. PMG comments "Staple Holes at Issue" on all.

1964年印度儲備銀行5盧比。連號。5張一組。連號，無冠字。帶#74簽名。PMG標示全部均"發行時有打孔"。

\$120-\$160

51052

INDIA. Reserve Bank of India. 5 Rupees, ND (1964). P-35a. Consecutive. PMG Choice Uncirculated 64. 4 pieces in lot. A consecutive quartet of 5 Rupees notes, all of which are nearly Gem. PMG comments "Staple Holes at Issue" on all.

1964年印度儲備銀行5盧比。連號。4張一組。連號5盧比，均為近Gem品相。四張均有PMG標示"發行時釘孔"。

\$100-\$150

51053

INDIA. Reserve Bank of India. 10 Rupees, ND (1953). P-38. Consecutive. PMG Choice Uncirculated 63 & 63 EPQ. 3 pieces in lot. A consecutive trio of 10 Rupees notes, two of which have attained the EPQ designation from PMG. PMG comments "Staple Holes at Issue" on all.

1953年印度儲備銀行10盧比。連號。3張一組。連號10盧比，兩張獲得PMG EPQ評級。三張均有PMG標示"發行時釘孔"。

\$200-\$300



51054

INDIA. Reserve Bank of India. 10 Rupees, 2008. P-95f. Replacement. PCGS GSG Choice Uncirculated 64. A nearly Gem replacement note, seen with handwritten signatures.

2008年印度儲備銀行10盧比。替補券。近Gem品相替補券，手簽。

\$300-\$500



51055

INDIA. Reserve Bank of India. 100 Rupees, 2010. P-98i. Low Serial Number. PCGS GSG Choice Extremely Fine 45 Details. Ink Stamp. A low serial number of "12" is seen on this 100 Rupees note. PCGS GSG comments "Ink Stamp, handwritten signature and RBI stamp."

2010年印度儲備銀行100盧比。低序列號。序列號12。PCGS GSG標示"墨章，手簽，RBI印章"。

\$300-\$500

INDONESIA

51056

INDONESIA. Republik Indonesia Serikat. 5 Rupiah, 1950. P-36. PMG Choice Uncirculated 64. Printed by TDLR. Vibrant orange ink stands out on this nearly Gem 5 Rupiah note.

1950年印度尼西亞聯邦共和國5盾。TDLR印製。這張近Gem級的5盧比橘色印墨栩栩如生，極致亮眼。

\$75-\$100

51057

INDONESIA. Republik Indonesia Serikat. 5 Rupiah, 1950. P-36s. Specimen. PCGS Currency Gem New 66 PPQ. Hole Punch Cancelled. Dark orange ink stands out on the face and reverse of this 5 Rupiah specimen note. Black specimen overprint and serial numbers. Hole punch through signature.

1950年印度尼西亞聯邦共和國5盾。樣張。正反面亮麗出眾深橘色印墨。黑色樣張加蓋，全0序號。簽名處打孔註銷。

\$400-\$600



51058

INDONESIA. Bank of Indonesia. 10 Rupiah, 1952. P-43. Extremely Fine to About Uncirculated. 18 pieces in lot. Some consecutive notes are found in this 10 Rupiah lot. **SOLD AS IS/NO RETURNS.**

1952年印度尼西亞銀行10盾。十八張一組，其中有連號。建議藏家仔細檢閱。現況出售，概不退換。

\$250-\$350

51059

INDONESIA. Bank of Indonesia. 5 & 25 Rupiah, 1952 & ND (1957). P-44b & 49. PMG Choice Uncirculated 64 & Gem Uncirculated 66 EPQ. 2 pieces in lot. Included are P-44b 25 Rupiah in CU 64; and P-49 5 Rupiah in GU 66Q.

1957年印度尼西亞銀行5及25盾。兩張一組。其中包括評級為CU 64的P-44b 25盾；及評級為GU 66Q的P-49 5盾。

\$200-\$300



51060

INDONESIA. Bank of Indonesia. 100 Rupiah, 1952. P-46. PMG Uncirculated 62. Printed by JEZ. Watermark of wavy lines. PMG comments "Ink Stamps, Minor Paper Damage."

1952年印尼銀行100盾。JEZ印製。波浪紋水印。PMG標示為"墨印，輕微紙張損壞"

\$250-\$450



51061

INDONESIA. Bank of Indonesia. 5 Rupiah, 1957. P-49. About Uncirculated. 7 pieces in lot. Two consecutive runs are found in this lot. Some mounting remnants are noticed. **SOLD AS IS/NO RETURNS.**

1957年印度尼西亞銀行5盾。七張一組。其中兩張連號。有些許裱貼痕跡。強烈建議藏家仔細檢閱。現況出售，概不退換。

\$150-\$200

51062

INDONESIA. Bank of Indonesia. 100 Rupiah, ND (1957). P-51. PMG Choice Uncirculated 64. Printed by TDLR. Watermark of Prince Diponegoro. A nearly Gem example of this 100 Rupiah note.

1957年印度尼西亞銀行100盾。TDLR印製。水印為蒂博尼哥羅王子。品相不俗近GEM級。

\$75-\$100

51063

INDONESIA. Bank of Indonesia. 5 Rupiah, 1959. P-65. About Uncirculated. 12 pieces in lot. A few consecutive notes are found in the mix. **SOLD AS IS/NO RETURNS.**

1959年印度尼西亞銀行5盾。12張一組。其中數張紙幣連號。

建議藏家仔細檢閱。現況出售，概不退換。

\$150-\$200

51064

INDONESIA. Bank of Indonesia. 10 Rupiah, 1959. P-66.

Consecutive. About Uncirculated. 7 pieces in lot. A consecutive lot of 10 rupiah notes. **SOLD AS IS/NO RETURNS.**

1959年印度尼西亞銀行10盾。連號。七張一組連號。建議藏家仔細檢閱。現況出售，概不退換。

\$75-\$125

51065

INDONESIA. Bank of Indonesia. 50 & 100 Rupiah, 1959. P-68a & 69. PCGS CMC Uncirculated 61 OPQ & Choice Uncirculated 64 OPQ. 2 pieces in lot. 50 Rupiah in CMC 61 OPQ and 100 Rupiah in CMC 64 OPQ.

1959年印度尼西亞銀行50及100盾。兩張一組。50盾是CMC 61 OPQ，100盾為CMC 64 OPQ。

\$75-\$125

51066

INDONESIA. Republik Indonesia. 2 1/2 Rupiah, 1954. P-73. Color Trial. PCGS GSG Choice Uncirculated 64. A nearly Gem example of this color trial of a 2 1/2 Rupiah note. Seen with dark maroon ink on the face and back of the note.

1954年印度尼西亞共和國2 1/2盾。試色樣張。幾近完美的品相。正反兩面可見深紅褐色印墨。

\$100-\$200



51067

INDONESIA. Republik Indonesia. 2 1/2 Rupiah, 1961. P-79Bs.

Specimen. About Uncirculated. Just foxing to mention on this 2 1/2 Rupiah specimen.

1961年印度尼西亞共和國2 1/2盾。樣張。2 1/2盾樣張，可見蛀孔。

\$75-\$125

51068

INDONESIA. Bank of Indonesia. 10,000 Rupiah, 1964. P-101s. Specimen. About Uncirculated. Just toning to mention on this high denomination specimen note.

1964年印度尼西亞銀行10000盾。樣張。高面值樣張，有些許氧化。

\$100-\$200

51069

INDONESIA. Bank of Indonesia. 50,000 Rupiah, 2005 / 2006. P-Unlisted. Fancy Serial Numbers. PMG Choice Uncirculated 64 EPQ. A serial number of solid "8"s is seen on this 50,000 Rupiah note.

2005/2006年印度尼西亞銀行50000盾。趣味號。號碼全為"8"。

\$100-\$200

JAPAN

51070

JAPAN. Great Japanese Government. 10 Sen, 1872 & 1904. P-1 & M1b. Very Fine to Extremely Fine. 3 pieces in lot. A bright trio of 10 Sen notes with two P-1 10 Sen notes with both in EF grades with one having a small worm hole at lower left. The P-M1b note is a Very Fine piece.

1872及1904年大日本帝國政府軍用小票拾錢。三張一組。精美的一組拾錢鈔票，兩枚P-1獲EF評級，其中一枚左下方有小蛀洞。P-M1b評級為VF。

\$150-\$250

51071

JAPAN. Bank of Japan. Mixed Denominations, ND (1930-40s). P-Various. Very Fine to About Uncirculated. 15 pieces in lot. A bright group of notes with the following denominations present. 10 & 50 Sen. Two 1 Yen notes. Five varieties of 5 Yen in AU and UNC, three 10 Yen in VF to AU. A single 20 Yen in VF. Two 100 Yen notes in EF. **SOLD AS IS/NO RETURNS.**

1930-40年日本銀行券不同面值一組。十五張一組。品相精美，面值如下：拾錢和伍拾錢；兩張壹圓；五張伍圓，評級由AU至UNC；三張拾圓，評級由VF至AU；一張貳拾圓，評級為VF；兩張壹百圓，評級為EF。現況出售，概不退換。建議仔細檢查。

\$300-\$500

51072

JAPAN. Bank of Japan. 10 Yen, ND (1930). P-40. Fine to Very Fine. Approximately 120 pieces in lot. The majority are issued P-40 10 Yen notes, along with a Short snorter or two. Some other various 10 Yen notes are also found. Tears, tape, stains, and annotations are found on some of the notes. **SOLD AS IS/NO RETURNS.**

1930年日本銀行兌換券拾圓。約120張一組。大部分為P-40，亦有些其他版別的拾圓。可見撕裂、黏貼、漬點及筆註。現況出售，概不退換。

\$100-\$150

51073

JAPAN. Bank of Japan. 10 Yen, ND (1943-45). P-51 & 56. Fine to Very Fine. Approximately 64 pieces in lot. A large grouping of 10 Yen notes, most of which are P-51, with some P-56 notes found in the mix. Grades range from Fine to Very Fine.

1943-45年日本銀行兌換券拾圓。約64張一組。主為P-51，亦有些P-56。品相由F至VF不等。

\$100-\$200

51074

JAPAN. Allied Military Command. 10 Sen to 100 Yen, ND (1945-46). P-Various. Very Good to Very Fine. Approximately 100 pieces in lot. A large grouping of mixed Allied Military, with grades ranging from Very Good to Very Fine. **SOLD AS IS/NO RETURNS.**

1945-46年日本盟軍司令部拾錢至壹佰圓。約100張盟軍軍票一組，評級由VG至VF不等。現況出售，概不退換。

\$25-\$50

51075

JAPAN. Bank of Japan. 5 Yen, ND (1946). P-86. Fine to Extremely Fine. Approximately 90 pieces in lot. A large hoard of 5 Yen Bank of Japan notes. Grades range from Fine to Extremely Fine. **SOLD AS IS/NO RETURNS.**

1946年日本銀行兌換券伍圓。約90枚一組，品相由F至EF不等。現況出售，概不退換。

\$25-\$50

51076

JAPAN. Bank of Japan. 100 Yen, ND (1953). P-90. Fine to Extremely Fine. Approximately 100 pieces in lot. A large hoard of 100 Yen notes, with grades ranging from Fine to Extremely Fine. The majority are found in the Very Fine range. **SOLD AS IS/NO RETURNS.**

1953年日本銀行兌換券壹佰圓。約100張一組，由F至EF不等。大部分均為VF品相，現況出售，概不退換。

\$200-\$300

51077

JAPAN. Bank of Japan. 5000 & 10,000 Yen, ND (1993-2004). P-101b, 105b & 106b. About Uncirculated. 3 pieces in lot. A pleasing group of higher denomination notes with each showing two prefix letters.

1993-2004年日本銀行券伍仟及壹萬圓。三張一組。高面值紙鈔，賞心悅目，兩字母字軌。

\$300-\$400



51078

JAPAN. Bank of Japan. 1000 Yen, ND (2004). P-104b. Fancy Serial Number. PMG Gem Uncirculated 66 EPQ. A serial number of "QA444444" is seen on this 1000 Yen note.

2004年日本銀行券壹仟圓。趣味號。序列號全為"4"。

\$100-\$200

51079

JAPAN. Satsu and Related. Mixed Denominations, Mixed Dates. P-Various. Very Fine to Extremely Fine. 6 pieces in lot. An appealing group of Satsu type notes with no duplication and one larger format variety. **SOLD AS IS/NO RETURNS.**

日本不同面值、年份紙鈔一組。六張一組。令人矚目的一組，全無重複，其中一張為大幅面。建議藏家仔細檢閱。現況出售，概不退換。

\$50-\$100

51080

JAPAN. Satsu and Related. Mixed Denominations, ND. P-Various. Very Good to Extremely Fine. 22 pieces in lot. A grouping of Satsu and related items, with a miscellaneous booklet. Grades range from Very Good to Extremely Fine. **SOLD AS IS/NO RETURNS.**

日本不同面值、年份紙鈔一組。約15張一組。非常多樣化的一組日本紙鈔及其相關。評級由VG至EF不等。現況出售，概不退換。

\$30-\$50

51081

JAPAN. Satsu and Related. Mixed Denominations, ND. P-Various. Very Good to Fine. 17 pieces in lot. A large grouping of mixed Satsu and related items, with grades ranging from Very Good to Fine. **SOLD AS IS/NO RETURNS.**

不同面值日本紙幣一組。約17張紙鈔。品相由VG至F不等。

\$200-\$300

KOREA

51082

KOREA. Bank of Chosen. 1 Yen, Mixed Dates. P-17, 29, 33 & 38. Very Good to Extremely Fine. 20 pieces in lot. Included are (2) P-17, (2) P-29, (6) P-33 and (10) P-38. Tears, paper damage, and stains are found on a few of the notes. **SOLD AS IS/NO RETURNS.**

不同年份朝鮮銀行券壹圓。20張一組。含2張P-17、2張P-29、6張P-33及10張P-38。少數帶撕裂、紙張受損或漬點。現況出售，概不退換。

\$100-\$200

51083

KOREA. Mixed Banks. Mixed Denominations, Mixed Dates. P-Various. Very Fine. 10 pieces in lot. Included are P-30, P-31, P-33, P-35a, P-36, (2) P-39, P-46a & P-46b. All are in Very Fine condition.

不同銀行，面值，年份。韓國紙幣一組。10張一組。含P-30、P-31、P-33、P-35a、P-36、2張P-39、P-46a及P-46b。全為VF品相。

\$125-\$175

51084

KOREA and S. KOREA. Mixed Banks. Mixed Denominations, Mixed Dates. P-Various. Very Good to Very Fine. Approximately 270 pieces in lot. A large grouping of mixed Korea and South Korean notes, with the majority being South Korean. Denominations range from 10 Jeon (Approximately 110 pieces) to 5000 Won. Tears, stains, and rips are found on some of the notes. **SOLD AS IS/NO RETURNS.**

不同銀行，面值，年份。韓國紙幣一組。約270張一組。朝鮮及南韓紙鈔，南韓佔大部分。面值由10錢（約110張）之5000圓不等。部分帶撕裂、漬點、裂痕。

現況出售，概不退換。

\$250-\$450

KOREA, SOUTH



51085

KOREA, SOUTH. Bank of Korea. 500 Won, 1952. P-9. PMG About Uncirculated 55 EPQ. A scarce note which is seen here with pleasing detail and fully original paper.

1952年韓國銀行券伍佰圓。珍罕，細節一絲不苟，原紙。

\$250-\$350

51086

KOREA, SOUTH. Mixed Banks. Mixed Denominations, Mixed Dates. P-Various. Very Good to Extremely Fine. Approximately 160 pieces in lot. A large grouping of mostly South Korean notes, with a small number of Korea and North Korean notes found in the mix. Included are approximately (38) P-8 1000 Won notes; approximately (21) P-7 100 Won notes; approximately (33) P-19 100 Hwan; approximately (3) P-21; approximately (4) P-40; approximately (36) P-16 & 1710 Hwan notes; approximately (13) P-10 1000 Won notes; (2) P-25c 1000 Won notes; Korea P-27; North Korea P-9; and some other miscellaneous South Korean notes. Rust, stains, tears, annotations, and paper damage are found on some of the notes. The highlight of the group is P-19. **SOLD AS IS/NO RETURNS.**

不同銀行，面值，年份。韓國紙幣一組。約160張一組。主要為南韓紙鈔，少數為朝鮮及北韓紙鈔。約有38張P-8 1000圓紙鈔、約21張P-7 100圓紙鈔、約33張P-19 100圓紙鈔、約3張P-21、約4張P-40、約36張P-16及17 10圓紙鈔、約13張P-10 1000圓紙鈔、2張P-25c 1000圓紙鈔、朝鮮P-27、北韓P-9及其他南韓紙鈔。部分帶鏽跡、漬點、撕裂、筆註及紙張受損。此組中的亮點為P-19。

現況出售，概不退換。

\$400-\$700

LAOS

51087

LAOS. Free Lao Government. 50 At, ND (1945-45). P-A3e. PMG Extremely Fine 40. Series 10 & 13. A mid grade example of this 50 At note. Vessel of the Constitution seen on the face.

1945-45年解放老撾政府50 At。10及13系列。評級中等，正面可見杯型容器上載憲章。

\$75-\$125



51088

LAOS. Banque Nationale du Laos. 20 Kip, ND (1957). P-4s. Uniface Specimen Face. PCGS GSG Choice Uncirculated 64 Details. Archival Pinhole(s). Printed by SBNC. A uniface specimen of this 20 Kip note. PCGS GSG comments "Archival Pinhole(s)."

1957年老撾國家銀行20基普。單面正面樣張。SBNC印製。20基普單面樣張。PCGS GSG標示檔案針孔。

\$100-\$200

MACAU

51089

MACAU. Chan Tung Cheng Bank. 10 Dollars, 1934. P-S92r. Remainder. About Uncirculated. Seen with attached left, top and right counterfoils, as well as purple staining.

1934年澳門陳同昌銀號拾圓。庫存票。左右及上方有存根。些許紫色漬點。

\$50-\$75

51090

MACAU. Banco Nacional Ultramarino. 1 Avo, ND (1942). P-13. PCGS GSG Gem Uncirculated 65 OPQ. A small format example of this 1 Avo note. Printed by HKP.

1942年澳門大西洋國海外匯理銀行壹分。小幅面，HKP印製。

\$50-\$100

51091

MACAU. Banco Nacional Ultramarino. 5 Patacas, 1945. P-29. PMG Choice About Uncirculated 58. A lightly handled example of this 5 Patacas note. Printed in dark green ink.

1945年澳門大西洋國海外匯理銀行伍圓。這張伍圓紙鈔略微經手。深綠油墨。

\$250-\$350

51092

MACAU. Banco Nacional Ultramarino. 50 Avos, 1946. P-38r. Remainder. PCGS GSG Extremely Fine 40. Printed by HKP. Without serial number. Seen in a pleasing mid-grade.

1946年澳門大西洋國海外匯理銀行伍拾分。庫存票。HKP印製。無序列號。中評，十分出彩。

\$50-\$75



51093

MACAU. Banco Nacional Ultramarino. 10 Patacas, 1963. P-50a. PMG Superb Gem Uncirculated 67 EPQ. KNB50a. Printed by BWC. A lofty SGU 67Q graded 10 Patacas.

1963年澳門大西洋國海外匯理銀行拾圓。BWC印製。評級為SGU 67Q。

\$75-\$125

51094

MACAU. Banco Nacional Ultramarino. 1000 Patacas, 1988. P-63a. PMG Gem Uncirculated 66 EPQ. Bright and attractive high denomination with a dragon vignette at right.

1988年澳門大西洋國海外匯理銀行壹仟圓。龍圖在右，令人眼前一亮，賞心悅目。

\$200-\$300



51095

MACAU. Banco Nacional Ultramarino. 10 Patacas, 1991. P-65. Low Serial Number. Uncirculated. A low serial number of "825" is found on this 10 Patacas note.

1991年澳門大西洋國海外匯理銀行拾圓。低序列號。這張拾圓紙鈔上可見低序列號"825"。

\$50-\$75



51096

MACAU. Banco Nacional Ultramarino. 10, 20 & 50 Patacas, 1996-2003. P-66, 72 & 77. Matching Serial Numbers. Uncirculated. 3 pieces in lot. A trio of Uncirculated notes, which all have the same serial number of "71."

1996-2003年澳門大西洋國海外匯理銀行拾、貳拾和伍拾圓。同序列號。三張一組。評級為UNC，序列號一致，皆為"71"。

\$200-\$400



51097

MACAU. Banco Nacional Ultramarino. 1000 Patacas, 1999. P-70b. Uncirculated. A high denomination 1000 Patacas note, found with dragon at center right. Bright orange ink stands out on the face and reverse of this note.

1999年澳門大西洋國海外匯理銀行壹千圓。這張高面值壹仟圓紙鈔的中央為龍，正反面皆可見亮橙色印墨。

\$150-\$250



51098

MACAU. Banco Nacional Ultramarino. 500 Patacas, 1999. P-74. Uncirculated. An Uncirculated example of this 500 Patacas note. Ornate, colorful design found at center, with temple at right.

1999年澳門大西洋國海外匯理銀行伍百圓。這張伍百圓紙鈔評級為UNC。中心有多彩繁複花紋設計，廟宇在右。

\$150-\$250



51099

MACAU. Banco Nacional Ultramarino. 100 Patacas, 2003. P-78. Low Serial Number 9. Uncirculated. A low serial number of "9" is found on this 100 Patacas note.

2003年澳門大西洋國海外匯理銀行壹百圓。低序列號。這張壹百圓紙鈔上可見低序列號"9"。

\$100-\$200

51100

MACAU. Banco da China. 500 & 1000 Patacas, 1995. P-94 & 95. PMG Superb Gem Uncirculated 67 EPQ. 2 pieces in lot. KNB9a-b & KNB11a-b. A pair of high grade Superb Gem Banco da China pieces from the 1995 series with the 500 and 1000 Patacas represented.

1995年澳門中國銀行澳幣伍佰及壹仟圓。兩張一組。KNB9a-b及KNB11a-b。1995年中國銀行紙幣伍佰圓及壹仟圓，評級較高，品相拔群。

\$250-\$350

MALAYA

51101

MALAYA. Board of Commissioners of Currency. 5 Cents, 1941. P-7a. PMG Superb Gem Uncirculated 67 EPQ. (KNB7a) Printed by TDLR. A watermelon hue of green and red ink stand out on this uniface 5 Cent note.

1941年馬來亞貨幣發行局伍分。TDLR印製。單面伍分紙鈔，西瓜紅綠印墨躍然紙上。

\$50-\$100

51102

MALAYA. Board of Commissioners of Currency. 50 Cents, 1941 (ND 1945). P-10a. PMG Gem Uncirculated 65 EPQ. An attractive Gem offering of this 50 Cent note. Seen with King George VI at left.

1941年馬來亞貨幣發行局伍拾分。誘人完美品相，喬治六世在左。

\$150-\$300

51103

MALAYA. Board of Commissioners of Currency Malaya. 10 Dollars, 1941. P-13. Very Fine. Dark red ink stands out on this evenly circulated 10 Dollar note.

1941年馬來亞貨幣發行局拾圓。深紅印墨濃烈，於這張均勻流通過的拾圓上非常搶眼。

\$25-\$50



51106

MALAYSIA. Bank Negara. 100 Ringgit, ND(1989). P-32*. Replacement. PCGS Currency Very Choice New 64 PPQ. Replacement. A gorgeous replacement note with Gem like appeal. Fully original and uncirculated. It is proven to be difficult to find a 100 Ringgit replacement.

1989年馬來西亞國家銀行100令吉。替補券。近Gem品相，全原紙，未經流通。100令吉的替補券極為難尋。

\$300-\$500

51107

MALAYSIA. Bank Negara. 50 Ringgit, ND (2009). P-50*. Replacement. PMG Superb Gem Uncirculated 68 EPQ. (KNB77b-c) Printed by G&D. A 68EPQ Gem replacement 50 Ringgit note.

2009年馬來西亞國家銀行50令吉。替補券。G&D印製。68EPQ Gem評級，50令吉替換券。

\$30-\$50

MALAYA AND BRITISH BORNEO

51104

MALAYA AND BRITISH BORNEO. Board of Commissioners of Currency. 1 Dollar, 1959. P-8a. Consecutive. PMG Gem Uncirculated 66 EPQ. 2 pieces in lot. KNB8b. Printed by Waterlow & Sons. A consecutive pair of Gems.

1959年馬來亞及英屬婆羅洲貨幣發行局壹圓。連號。兩張一組。華德路印製。Gem級，連號。

\$150-\$250

MALAYSIA

51105

MALAYSIA. Bank Negara. 20 Ringgit, ND (1989). P-30. PMG Superb Gem Uncirculated 67 EPQ. Printed by TDLR. Signature of J. Hussein. A high grade of 67Q is seen on this immaculate 20 Ringgit note.

1989年馬來西亞國家銀行20令吉。TDLR印製。J. Hussein簽名版。高分67Q 20令吉紙鈔，無瑕疵。

\$50-\$100

MONGOLIA

51108

MONGOLIA. Commercial & Industrial Bank. 5 Togrog, 1925. P-9. Very Fine. Good overall paper quality is observed on this evenly circulated 5 Tugrik note, which has bright ornamental designs.

1925年蒙古工商銀行5圖格里克。紙質不俗，均勻流通痕跡，亮麗花飾網紋設計。

\$100-\$200



51109

MONGOLIA. Mongol Bank. 500 & 5000 Tugrik, 2003-13. P-66s & 68s. Specimens. PMG Superb Gem Uncirculated 67 EPQ & 68 EPQ. 2 pieces in lot. Specimens. A 500 Tugrik and 5000 Tugrik notes. Both are in appealing Superb Gem Uncirculated grades.

2003-13年蒙古銀行 500及5000 圖格里克。樣張。二張一組。樣張。分別是500和5000圖格里克紙鈔各一張。評級均為Superb Gem UNC。

\$75-\$125

MOZAMBIQUE

51110

MOZAMBIQUE. Banco Nacional Ultramarino. 10 Centavos, 1914. P-59. Very Fine. A Very Fine example of this 10 Centavos note. Arms found at bottom center, and the reverse displays an allegorical woman and ships.

1914年莫桑比克國家銀行10分。VF級，徽章在底部中央，背面可見女性寓言人物和船隻。

\$30-\$50

NEPAL



51111

NEPAL. Government of Nepal. 100 Mohru, ND (1951). P-4c. PCGS GSG About Uncirculated 55 Details. Pinholes. Signature of Raja. Portrait vignette at top right at watermark at top left. Rhine found among foliage on reverse. PCGS GSG comments "Pinholes."

1951年尼泊爾政府100 莫赫魯。Raja簽字。頭像居右上，水印居左上。背面葉子處有犀牛圖。PCGS GSG標示為"有針孔"。

\$250-\$350

NETHERLANDS INDIES

51112

NETHERLANDS INDIES. Javasche Bank. 5 Gulden, 1939. P-78c. PMG Choice Uncirculated 63. Watermark of J's and B's. Printed by JEZ. Ornate lathe work is found on the reverse of this 5 Gulden note. PMG comments "Stains."

1939年荷屬印度爪哇銀行5盾。水印為J和B。JEZ印製。背面可見繁複的花飾網紋設計。PMG標示有污漬。

\$150-\$200

51113

NETHERLANDS INDIES. De Javasche Bank. 1 Gulden, 1948. P-98. About Uncirculated. 16 pieces in lot. A few consecutive notes are found in this lot of 1 Gulden notes. Just center folds to report. **SOLD AS IS/NO RETURNS.**

1948年荷屬印度爪哇銀行1盾。十六張一組。內含數張連號鈔票。品相不俗，僅有些中摺。建議藏家仔細檢閱。現況出售，概不退换。

\$200-\$300

51114

NETHERLANDS INDIES. Nederlandsche-Indie Muntbiljet. 5 Roepiah, 1943. P-113. Consecutive. About Uncirculated. 5 pieces in lot. A consecutive quintet of 5 Roepiah notes.

1943年荷屬印度Muntbiljet 盾。連號。五張一組連號。

\$200-\$300



51115

NERLANDS INDIES. Japanese Government. 1/2 Gulden, ND (1942). P-122b. Error Note. PCGS GSG About Uncirculated 55. A cutting error is found on this 1/2 Gulden note, which resulted from a foldover during the cutting process.

1942年荷屬印度日本政府1/2盾。錯版鈔。因裁剪過程中有摺疊而出現的裁剪錯誤。

\$100-\$200

51116

NERLANDS INDIES. De Japansche Regeering. 1 Gulden, ND (1942). P-123. Very Fine to Extremely Fine. 40 pieces in lot. A large grouping of Japanese occupation 1 Gulden notes. Most are in Extremely Fine condition, with a few seen in Very Fine condition. **SOLD AS IS/NO RETURNS.**

1942年荷蘭日軍反抗運動1古爾登。40張一組。荷蘭日軍反抗運動時期1古爾登。大部分為XF品相，有數張為VF品相。

\$50-\$100

NIGERIA



51117

NIGERIA. Central Bank of Nigeria. 5 Shillings to 5 Pounds, 1958. P-2, 3, 4 & 5. Very Fine to About Uncirculated. 4 pieces in lot. Included are P-2 which is AU; P-3 which is EF; P-4 which is AU; and P-5 which is VF and seen with an almost solid serial number.

1958年尼日利亞中央銀行5先令至5鎊。四張一組。包括P-2，評級為AU；P-3，評級為EF；P-4，評級為AU；以及P-5，評級為VF，編號幾乎為同一數字。

\$250-\$350



51118

NIGERIA. Central Bank of Nigeria. 5 Shillings to 5 Pounds, ND (1967). P-6, 7 & 9. Very Fine to About Uncirculated. 3 pieces in lot. Included are P-6 which is AU; P-7 which is VF and seen with a radar serial number; and P-9 which is AU and found with small stains.

1967年尼日利亞中央銀行5先令至5鎊。三張一組。包括P-6，評級為AU；P-7評級為VF，趣味號；以及P-9，評級為AU，有些許小漬點。

\$225-\$325



51119

NIGERIA. Central Bank of Nigeria. 5 Shillings to 5 Pounds, ND (1968). P-10, 11b, 12a & 13a. Very Fine to About Uncirculated. 4 pieces in lot. Included are P-10 which is AU and found with toning; P-11b which is AU and found with toning; P-12a which is EF and found with some stains; and P-13a which is VF.

1968年尼日利亞中央銀行5先令至5鎊。四張一組。包括P-10，評級為AU，有氧化；P-11b，評級為AU，有氧化；P-12a，評級為EF，些許漬點；以及P-13a，評級為VF。

\$200-\$400

PAKISTAN

51120

PAKISTAN. State Bank of Pakistan. Mixed Denominations, Mixed Dates. P-5, 6, 14b & 23. Very Fine to About Uncirculated. 4 pieces in lot. P-5 5 Rupees is in Extremely Fine condition, with toning noticed; P-6 10 Rupees is in Very Fine condition with hole seen at center; P-14b 100 Rupees is in Very Fine condition with toning and staple holes noticed; and P-23 100 Rupees is in About Uncirculated condition, but is found with stains and staple holes.

巴基斯坦不同銀行、面值、年份紙鈔一組。四張一組。P-5 5盧比，EF級，有氧化痕跡；P-6 10盧比，VF級，中央有孔洞；P-14b 100盧比，VF級，有氧化痕跡及釘孔；以及P-23 100盧比，AU級，有漬點及釘孔。

\$300-\$450

PARAGUAY

51121

PARAGUAY. Argentine Occupation. 10 Pesos, 1870. P-S185. PMG Choice Uncirculated 63 EPQ. Army supplies. A large format 10 Pesos note. Found on a purplish paper, with blue underinks.

1870年阿根廷佔領巴拉圭10比索。軍用票。大幅面10比索紙鈔。紫色紙張，藍色底墨。

\$150-\$200

PERU

51122

PERU. Republica del Peru. 5 Soles, 1879. P-4. Very Fine. Allegorical females found at left and right ends. The reverse displays an ornate design, with bank name at top and bottom.

1879年秘魯共和國5索爾。左右兩側皆有女性寓言人物形象。背面為華麗花紋設計，銀行名稱出現在頂部及底部。

\$40-\$60

PHILIPPINES

51123

PHILIPPINES. Bangko Sentral Ng Pilipinas. 5 Piso, ND (1978). P-160. Replacements. Uncirculated. 10 pieces in lot. A grouping of ten replacement notes, which are also consecutive.

1978年菲律賓中央銀行5比索。替補券。十張一組。連號庫存票。

\$100-\$150



51124

PHILIPPINES. Bangko Sentral Ng Pilipinas. 2000 Piso, 1998. P-189. Uncirculated. A large size 2000 Piso note. Comes with Certificate of Issuance and protective booklet.

1998年菲律賓中央銀行2000比索。大幅面2000比索紙鈔。帶證書及保護套。

\$100-\$150



51125

PHILIPPINES. Bangko Sentral Ng Pilipinas. 2000 Piso, 2001. P-189c. Uncirculated. This note was intended to be issued in 2001, but due to a change in leadership in the Philippines these notes were never issued and were stored at Bangko Sentral ng Pilipinas. Just 50,000 of these notes were saved from later destruction, and sold as commemorative pieces and not intended for legal tender.

2001年菲律賓中央銀行2000比索。此張本應於2001年發行，但由於菲律賓政權變動而中止，存放於菲律賓中央銀行。後遭毀壞，僅留存50000張紙鈔，及後以紀念鈔推出市面，而非原意的法定貨幣。

\$100-\$200

51126

PHILIPPINES. Republika Ng Pilipinas. 20 to 1000 Piso, 2009. P-200 to 205. Uncirculated. 6 pieces in lot. Includes a commemorative booklet, which includes P-200 through P-205. Issued for the 60th anniversary of the Bangko Sentral.

2009年菲律賓中央銀行20至1000比索。6張一組。紀念鈔本，包括P-200至P-205。菲律賓中央銀行成立六十週年紀念。

\$100-\$200



51127

PHILIPPINES. Bangko Sentral Ng Pilipinas. 200 & 500 Piso, 2011 & 2012. P-212C & 214B. Replacements. PCGS GSG Gem Uncirculated 65 OPQ & 66 OPQ. 2 pieces in lot. Included are P-212C 200 Piso in Gem Unc 66 OPQ and P-214B 500 Piso in Gem Unc 65 OPQ. Both are replacements.

2011及2012菲律賓中央銀行200及500比索。替補券。兩張一組。包括P-212C 200比索，評級為Gem Unc 66 OPQ，以及P-214B 500比索，評級為Gem Unc 65 OPQ。皆為替補券。

\$50-\$100

51128

PHILIPPINES. Republika Ng Pilipinas. Mixed Denominations, Mixed Dates. P-Various. Fine. Approximately 127 pieces in lot. A large group of modern notes with great variety and most pieces in Uncirculated grades. A nice starter collection for the aspiring collector. **SOLD AS IS/NO RETURNS.**

菲律賓共和國不同面值、年份的紙鈔一組。約127張一組。各種現代紙幣，多數評級為UNC。初階藏家的精明之選。建議藏家仔細檢閱。現況出售，概不退換。

\$400-\$600

POLAND

51129

POLAND. State Loan Bank. 1000 & 5000 Marek, 1919-20. P-22b, 29 & 31. PMG Choice Extremely Fine 45 to About Uncirculated 53. 3 pieces in lot. Included are P-22b 1000 Marek in CEF 45; P-29 1000 Marek in AU 50, which PMG comments "Tears"; and P-31 5000 Marek in AU 53.

波蘭國家貸款銀行1000及5000馬立克。三張一組。包括P-22b 1000馬立克，評級為CEF 45；P-29 1000馬立克，評級為AU 50，PMG標示有撕裂；以及P-31 5000馬立克，評級為AU 53。

\$50-\$100

RUSSIA—MISCELLANEOUS



51130

RUSSIA—MISCELLANEOUS. Harbin. 10 Ruble, ND. P-Unlisted. Fine. Harbin. Hand signed signatures are observed on this 10 Rubles note. Serial number of 618.

哈爾濱10盧布。哈爾濱地名。手簽，序列號618。

\$100-\$200



51131

RUSSIA—MISCELLANEOUS. Bar-Restaurant of Railway Assembly. 3 Rubles, 1918. P-Unlisted. Remainder. PMG Extremely Fine 40. Remainder. Exchange coupon of T.N. Surinov. PMG comments "Minor Stains."

1918年俄羅斯鐵路酒吧餐廳3盧布。庫存票。T.N. Surinov.的交換券。PMG提及有少量漬點。

\$100-\$150

SARAWAK



51132

SARAWAK. Government of Sarawak. 1 Dollar, 1935. P-20. PMG Very Fine 25. Printed by BWC. Portrait vignette at right, palm trees at left.

1935年沙撈越政府壹圓。BWC印製。人像在右，棕櫚樹在左。

\$200-\$300

SINGAPORE

51133

SINGAPORE. Board of Commissioners of Currency. 5 Dollars, ND (1970). P-2d. PMG About Uncirculated 53 EPQ. TAN #O-2d. Seal Type II. Printed by BWC. Just a touch of circulation to report.

1970年新加坡貨幣發行局伍圓。TAN #O-2d。第II型印章。BWC印製。僅有輕微流通痕跡。

\$50-\$100

51134

SINGAPORE. Board of Commissioners of Currency. 10 Dollars, ND (1967). P-3a. PMG Choice Uncirculated 64. Printed by TDLR. Without red seal. Signature of L.H. San. Nearly Gem.

1967年新加坡貨幣發行局拾圓。TDLR印製，無紅色印章。L.H. San簽名。近完美品相。

\$50-\$100

51135

SINGAPORE. Board of Commissioners of Currency. 1 Dollar, ND (1976). P-9. PMG Superb Gem Uncirculated 68 EPQ. A 1 Dollar note from the popular "Bird" series of issued notes, this lovely 68 EPQ note displays vibrant coloring and exceptional paper quality.

1976年新加坡貨幣發行局壹圓。備受歡迎的飛鳥系列。這張迷人的68 EPQ紙鈔色彩鮮麗，紙質超群。

\$100-\$200

51136

SINGAPORE. Board of Commissioners of Currency. 50 Dollars, ND (1987). P-22a. PMG Gem Uncirculated 66 EPQ. (KNB30a-b) Printed by TDLR. A 50 Dollar design seen with the Security thread. Lions Head watermark at right.

1987年新加坡貨幣發行局伍拾圓。TDLR印製。有防偽線。獅頭水印在右。

\$300-\$400



51137

SINGAPORE. Monetary Authority. 50 Dollars, ND (2013). P-49e. Solid Serial Number. PMG Gem Uncirculated 65 EPQ. A scarce variety, and found with a solid serial number of "8's."

2013年新加坡金融管理局伍拾圓。全8序列號。珍罕，趣味號碼全為"8"。

\$200-\$300

51138

SINGAPORE. Monetary Authority. 20 Dollars, 2019. P-Unlisted. Commemorative. PMG Superb Gem Uncirculated 67 EPQ. Polymer. A 2019 commemorative 20 Dollar note. Gold foil is the focal point on this colorful note.

2019年新加坡金融管理局貳拾圓。紀念鈔。塑料材質。色彩豐富豔麗，金箔點綴亮眼。

\$50-\$100

SOUTHWEST AFRICA

51139

SOUTHWEST AFRICA. Standard Bank of South Africa Limited. 1 Pound, 1942. P-8. Very Fine. Waterfalls at right, tree at left. Orange ink seen throughout with green design found at center.

1942年南非標準銀行有限公司1鎊。瀑布居右，樹木居左。整體為橙色印墨，中央可見綠色圖案。

\$150-\$200

SRI LANKA

51140

SRI LANKA. Central Bank of Ceylon. 100 Rupees, 1982. P-95pp. Progressive Proofs. PMG Uncirculated 62 Net. Printers Annotations, Previously Mounted. 2 pieces in lot. Printed by BWC. PMG comments "Printers Annotations, Previously Mounted."

1982年錫蘭中央銀行100盧比。逐色樣張。兩張一組。BWC印製，PMG標示為"印鈔公司筆註，黏貼痕跡"。

\$100-\$200

STRAITS SETTLEMENTS

51141

STRAITS SETTLEMENTS. Government of Straits Settlements. 10 Cents, 1917-18. P-6b. PMG Extremely Fine 40. Printed by FMS. A mid-grade example of this 10 Cents note.

1917-18年海峽殖民地叻嶼呷國庫銀票壹角。FMS印製。評分中等的壹角鈔。

\$125-\$175



51142

STRAITS SETTLEMENTS. Government of Straits Settlements. 10 Cents, 1919. P-8b. Very Good & Very Fine. 2 pieces in lot. A duo of 10 Cent notes, found with the "Treasurer" signature title variety. The Very Fine note displays holes and a small tear with some paper nicks noticed, while the Very Good note displays holes and paper damage.

1919年海峽殖民地政府叻嶼呷國庫銀票10分。2張一組，均為10分銀票。帶簽名版。VF品相的一張可見釘孔、小撕裂及些許紙張變形，VG品相的一張可見釘孔及紙張受損。

\$100-\$200



51143

STRAITS SETTLEMENTS. Government of Straits Settlements. 1 Dollar, 1925. P-9a. Very Fine. Printed by TDLR. A tougher date is found on this piece. Dark red ink still attractive on obverse and reverse. Palm trees found at left and right on face, with back displaying a tranquil beach scene. Two sets of what appear to be staple hole are found in the top right and bottom right corners.

1925年海峽殖民地政府叻嶼呷國庫銀票壹圓。TDLR印製。難覓的日期。正反兩面的深紅色印墨依然迷人。正面左右兩側有棕櫚樹，反面則是祥和的沙灘。右上及右下有釘孔。

\$150-\$250

THAILAND



51144

THAILAND. Kingdom of Siam. 1 Baht, 1929. P-16b. PMG Gem Uncirculated 65 EPQ. Type II text. Signature #10. Dark yellow and blue ink stands out on the face and back of this Gem 1 Baht note.

1929年暹羅國1銖。款式II。帶#10簽字。深黃及藍色印墨出眾誘人，Gem級品相，當之無愧。

1929(พฤศ2472) ธนบัตร รุ่น 2 ชุดไถนา ราคาชนิด หนึ่งบาท สภาพ Gem p-16b

\$175-\$225



51145

THAILAND. Government of Thailand. 50 Satang, ND (1948). P-68. Misalignment Error. PMG Uncirculated 62. A misalignment error is observed on this 50 Satang note. PMG comments "Stain."

1948年泰國政府50薩當。校準誤差。可見此張有印刷校準之誤。PMG標示為有漬點。

1948(พฤศ2491) ธนบัตร รุ่น 9 ราคาชนิด 50 สตางค์ แบงค์ ดลก ปลายเขิน ผิดตำแหน่ง เลื่อนขึ้น p-68

\$200-\$300



51146

THAILAND. Government of Thailand. 10 Baht, ND (1953). P-76d. Gutter Fold Errors. PMG Choice About Uncirculated 58. Printed by TDLR. A gutter fold error is found on the right end of the note, leaving a blank space between the design.

1953年泰國政府50銖。折白錯誤。TDLR印製。右側折白在花紋中留出一條空白。

1953(พศ2496) ธนบัตร รุ่นที่ 9 ราคาชนิด 10 บาท แบงค์ตลก ลอยพับ มุมบนขวา p76d

\$300-\$500



51147

THAILAND. Bank of Thailand. 10 Baht, ND (1980). P-87. Misalignment Error. PMG Choice About Uncirculated 58 EPQ. A misalignment error is found in the top right margin of the note, with the serial number shifted up and cut off in the margin.

1980年泰國政府10銖。校準誤差。右上角可見錯位，序列號向上移，被紙緣截斷。

1980(พศ2523) ธนบัตร รุ่น 12 ราคาชนิด 10 บาท แบงค์ตลก เลข และหมวดตกรากจากตำแหน่ง p87

\$250-\$350



51148

THAILAND. Bank of Thailand. 100 Baht, ND (1978). P-89. Misalignment Error. PMG Uncirculated 62. Printed by NPW. A misalignment error is seen on the face of the note, with the serial number on the right dropped into the lower margin. PMG comments "Stains."

1978年泰國政府100銖。校準誤差。NPW印製。正面可見印刷錯位，票號落在右下紙緣位置。PMG標示為有漬點

1978(พศ 2521) ธนบัตร รุ่น 12 ราคาชนิด 100 บาท แบงค์ตลก โดยมี เลขชุดกลางตกไปอยู่ที่ขอบ PMG มีรอยเปื้อน p8

\$300-\$500

51149

THAILAND. Bank of Thailand. 60 Baht, 1987. P-93. Uncirculated. 10 pieces in lot. This lot of Thailand notes is in Uncirculated condition, with very bright and vivid coloring noticed on the obverse and reverse of the notes. **SOLD AS IS/NO RETURNS.**

1987年泰國銀行60泰銖。10張一組。未經流通品相，正反印刷顏色皆鮮明亮麗。

1987(BE 2530) ธนาการแห่งประเทศไทย ราคาชนิด 60 บาท จำนวน 10ใบ สภาพใหม่ P-93

\$50-\$100

51150

THAILAND. Bank of Thailand. 50 Baht, ND (1996). P-99s. Specimen. Commemorative. PMG Gem Uncirculated 66 EPQ. Printed by NPA. Polymer. A 50 Baht commemorative note, which is also a specimen.

1996年泰國銀行50泰銖。樣票。NPA印製。聚合物所製的50泰銖紀念鈔樣票。

1996(BE2539) ธนาการแห่งประเทศไทย แบงค์ที่ระลึก รัชกาลที่ 9กาญจนาภิเษก ราคาชนิด 50 Polymer ตัวอย่าง P99s

\$125-\$175

TIBET

51151

TIBET. Government of Tibet. 10 & 100 Srang, ND (1941-59). P-9 & 11. Extremely Fine. 2 pieces in lot. Vivid colors stand out on this pairing of Tibetan notes.

1941-59年西藏政府10及100 Srang。兩張一組。色彩鮮明生動，躍然紙上。

\$100-\$200



51152

TIBET. Government of Tibet. 100 Srang, ND (1942-59). P-11a. PMG About Uncirculated 53 EPQ. Large text variety. Bold orange ink stands out on this large format note. Red seal at left with black stamp at right. Seen on pleasing original paper.

1942-59年西藏政府100 Srang。大字版。橙色印墨鮮麗。紅色印章在左，黑色印章在右。原紙。

\$80-\$120

TIMOR

51153

TIMOR. Banco Nacional Ultramarino. 500 Escudos, 1963. P-29s. Specimen. PMG Gem Uncirculated 66 EPQ. Printed by BWC. Watermark at left and portrait at right of R.D. Aleixo. Excellent technical quality and color seen throughout.

1963年大西洋國海外匯理銀行500埃斯庫多。樣張。BWC印製。水印在左，R.D. Aleixo肖像在右。工藝出眾，全張顏色漂亮。

\$125-\$175

UKRAINE



51154

UKRAINE. Ukradns'ka Narodnya Respublika. 100 Karbovantsiv, 1917. P-1b. Extremely Fine. An inverted back is seen on 100 Karbovantsiv note. The reverse languages are found in Russian, Polish and Yiddish.

1917年烏克蘭共和國100庫邦。這張烏克蘭100庫邦紙鈔的背面倒轉。反面可見俄文、波蘭文及意第緒文。

\$150-\$200



51155

UKRAINE. State Treasury. 50 Karbovantsiv, ND (1918). P-5. About Uncirculated. A scarce Ukrainian note, found with peasants at left and right. The reverse displays a man and woman. Issued at Kiev.

1918年烏克蘭國庫50庫邦。珍罕，左右皆為農民形象。背面可見男性形象及女性形象。發行於基輔。

\$100-\$150

UNITED STATES OF AMERICA



51156

UNITED STATES. Federal Reserve Note. Atlanta. 20 Dollars, 1977. Fr. 2072-F. PCGS Currency Gem New 66 PPQ. Obstructed Overprint at Left. An obstructed overprint is found on the left end of the note, with most of the district seal and serial number missing. This is typically an error found on lower denominations and much more desirable on a higher denomination such as this.

1977年美國聯邦銀行亞特蘭大紙鈔20元。左紙緣可見一半水印，常見於低面值紙鈔，如此高面值更為罕見，不容錯過。

\$125-\$175

UZBEKISTAN

51157

UZBEKISTAN. Treasury. 5000 Tenge, 1918. P-18c. PCGS GSG Very Fine 20. Pleasing qualities are found on this mostly evenly circulated Uzbek note.

1918年烏茲別克斯坦財政部 5000 坦吉斯。品相優秀，均勻流通痕跡。

\$40-\$60

VIETNAM

51158

VIET NAM. Viet Nam Dan-Chu Cong-Hoa. 1 Dong, ND (1947). P-9b & 9c. PMG About Uncirculated 55. 2 pieces in lot. Included are P-9c & P-9b, both are in AU 55 grades. P-9c is found with a watermark of oval with Vietnam, and P-9b is found with a watermark of VDCCH.

1947年越南共和民主1盾。2枚一組。包括P-9c和P-9b，評級均為AU 55。P-9c帶橢圓形越南水印，P-9b帶VDCCH水印。

\$100-\$200

51159

VIET NAM. Viet Nam Dan-Chu Cong-Hoa. 5 Dong, 1947 & ND (1947). P-10Ac & 10C. PMG About Uncirculated 50 & 55. 2 pieces in lot. Included are P-10Ac 5 Dong, which is seen with date and is in an AU 50 grade, and P-10c 5 Dong, which is found without date and is in an AU 55 grade.

1947年越南共和民主5盾。2枚一組。包括P-10Ac 5盾，有日期，評級AU 50；P-10c 5盾，無日期，評級AU 55。

\$150-\$200

51160

VIET NAM. State Bank. 500 Dong, 1985. P-99a. PMG Choice Uncirculated 64. Watermark of Ho Chi Minh at left. A nearly Gem 500 Dong note.

1985年越南國家銀行500盾。胡志明水印在左。幾近無瑕的一張珍品。

\$25-\$50

51161

VIET NAM. State Bank. 1000 Dong, 1988 (ND 1989). P-106a. Radar Serial Number. PMG Gem Uncirculated 66 EPQ. A radar serial number of "8689868" is seen on this Gem 1000 Dong note.

1988年越南國家銀行1000盾。雷達號。完美品相1000盾，雷達號"8689868"。

\$40-\$60



51162

VIET NAM. State Bank. 10,000 & 500,000 Dong, ND (2003-15). P-119s & 124s. Specimens. PMG Gem Uncirculated 66 EPQ & Superb Gem Uncirculated 67 EPQ. 2 pieces in lot. A pairing of high denomination Specimen notes, both are found in attractive Gem grades.

2003-2015年越南國家銀行10,000及500,000盾。樣張。2枚一組。高面值，均為Gem級品相。

\$200-\$300

VIETNAM, SOUTH

51163

VIET NAM, SOUTH. National Bank. 1 Dong, ND (1956). P-1a. PMG Superb Gem Uncirculated 67 EPQ. Watermark of Tigers head at left. Building vignette at right. Vivid colors and attractive paper stand out through the third party holder.

1956年越南國家銀行1盾。左側有虎頭水印。右側有建築圖景。顏色鮮明，紙質上佳。

\$30-\$60

CHINESE PAPER MONEY

CHINA—REPUBLIC



51164

CHINA—REPUBLIC. Agricultural & Industrial Bank of China. 10 Cents, 1927. P-A92a. PMG About Uncirculated 53. Printed by BEPP. Peking. Purple ink and cherry red overprints stand out on this 10 Cents note.

民國十六年中國農工銀行壹角。BEPP印製。北京地名。紫油墨及桃紅色加蓋極為耀眼。

\$200-\$300



51166

CHINA—REPUBLIC. China Silk & Tea Industrial Bank. 5 Dollars, 1925. P-A120Bb. PMG Very Fine 30. (S/M#C292-2b). Tientsin. Printed by BEPP. Workers seen at center. Front and back found in orange ink. PMG comments "Annotation."

民國十四年中國茶絲銀行伍圓。天津地名，BEPP印製。中央為工人人像，前後橘色印刷。PMG標示"筆註"。

\$150-\$250



51167

CHINA—REPUBLIC. China Silk & Tea Industrial Bank. 5 Dollars, 1925. P-A120Bb. PMG Very Fine 25. (S/M#C292-2b). Tientsin. Printed by BEPP. Mostly even circulation is found on this 5 Dollars note. PMG comments "Stains Lightened"

民國十四年中國茶絲銀行伍圓。天津地名，BEPP印製。均勻流通痕跡，PMG標示"漬點淡化"。

\$125-\$225

51165

CHINA—REPUBLIC. China Silk & Tea Industrial Bank. 1 Dollar, 1925. P-A120Ab. PMG Very Fine 25 Net. Minor Rust. (S/M#C292-1). Tientsin. Printed by BEPP. A difficult note in any grade. Plate signed on the reverse flanking the Tientsin overprint. PMG comments "Minor Rust."

民國十四年中國茶絲銀行壹圓。天津地名，BEPP印製，難得的紙鈔。背面有天津加蓋。PMG標示"輕微銹斑"。

\$125-\$225



51168

CHINA—REPUBLIC. China Silk & Tea Industrial Bank. 5 Dollars, 1925. P-A120Bb. PCGS GSG Very Fine 25. (S/M#C292-2b). Printed by BEPP. Tientsin. A scarce note, seen with mostly even circulation. Orange ink is still vivid and pleasing.

民國十四年中國茶絲銀行伍圓。BEPP印製，均勻流通痕跡，但票面橙色仍舊鮮艷。

\$200-\$300



51169

CHINA—REPUBLIC. Commercial Bank of China. 1 Dollar, 1920. P-1a. PMG Choice Fine 15 Net. Repaired, Rust. (S/M#C293-40) Printed by ABNC. Shanghai. A difficult issuer with any design considered. This One Dollar note shows with mostly even circulation.

民國九年中國通商銀行壹圓。ABNC印製。上海地名。此銀行的紙鈔稀少，此張紙鈔磨損均勻。

\$400-\$600



51170

CHINA—REPUBLIC. Bank of China. 1 Dollar, 1913. P-30e. PMG Fine 12. (S/M#C294-42). Printed by ABNC. Postliminary Issue. With out English branch. Shantung.

民國二年中國銀行壹圓。ABNC印製。後期發行。無英文分行名。山東。

\$200-\$300

51171

CHINA—REPUBLIC. Bank of China. 20 Cents, 1914. P-36c. PCGS GSG Very Fine 25. Manchuria. Small change issue. Printed by BEPP.

民國三年中國銀行貳角。滿洲地名。小面值鈔。BEPP印製。

\$50-\$100

51172

CHINA—REPUBLIC. Bank of China. 10 Cents, 1917. P-42b. PMG About Uncirculated 55. (S/M#C294). Manchuria. A note seldom seen in the Uncirculated levels. Found with dark green ink on the face, and dark orange ink on the reverse. Printed by BEPP.

民國六年中國銀行壹角。東三省。保存得當，上乘品相少見。鈔面有深墨綠油墨，背面以橘色為主。BEPP印製。

\$400-\$500



51173

CHINA—REPUBLIC. Bank of China. 20 Cents, 1917. P-44s. Specimen. PMG Choice About Uncirculated 58. (S/M#C294-73). Printed by BEPP. Harbin. PMG comments "Pinholes."

民國六年中國銀行貳角。樣張。BEPP印製，哈爾濱地名。PMG標示"針孔"。

\$75-\$125

51174

CHINA—REPUBLIC. Bank of China. 1 Dollar, 1918. P-51q. PMG About Uncirculated 50 EPQ. (S/M#C294-100r). Tientsin. Printed by ABNC. Vivid color and pleasing original paper stands out on this 1 Dollar note.

民國七年中國銀行壹圓。天津地名，ABNC印製。生動顯明的色彩躍然紙上。

\$100-\$150

51175

CHINA—REPUBLIC. Bank of China. 10 Dollars, 1918. P-53a. PMG Very Fine 20. Printed by ABNC. Double place name of Amoy and Fukien. PMG comments "Rust Damage, Annotations."

民國七年中國銀行拾圓。ABNC印製，福建及廈門雙地名。PMG提及銹漬及筆註。

\$30-\$50



51176

CHINA—REPUBLIC. Bank of China. 5 Yuan, 1926. P-66a. PCGS GSG About Uncirculated 55. Printed by ABNC. Vignette of building at center, with multicolored design surrounding it.

民國十五年中國銀行伍圓。ABNC印製。中央圖案為建築，周圍設計多彩。

\$300-\$500

51177

CHINA—REPUBLIC. Bank of China. 1 Yuan, 1934. P-71. PMG Gem Uncirculated 65 EPQ. (S/M#C294-190). Printed by TDLR. Shantung. Dark orange ink stands out on the face and back of this 1 Yuan note.

民國二十三年中國銀行壹圓。TDLR印製。山東地名。正反面均為深橘色印墨。

\$100-\$150



51178

CHINA—REPUBLIC. Bank of China. 5 Yuan, 1934. P-72a. PMG Choice About Uncirculated 58. (S/M#C294-192a). Shantung. Printed by TDLR. A lightly handled 5 Yuan note.

民國二十三年中國銀行伍圓。山東地名，TDLR印製，輕微經手痕跡。

\$200-\$300



51179

CHINA—REPUBLIC. Bank of China. 10 Yuan, 1934. P-73. PMG About Uncirculated 53. (S/M#C294-194). Tientsin. Printed by TDLR. Watermark of Pagoda.

民國二十三年中國銀行拾圓。天津地名。TDLR印製。寶塔水印。

\$100-\$150

51180

CHINA—REPUBLIC. Bank of China. 5 Yuan, 1940. P-84. Very Fine & Extremely Fine. 2 pieces in lot. A duo of 5 Yuan notes, with bright blue ink standing out on both.

民國二十九年中國銀行伍圓，2張一組。均為伍圓鈔，亮藍油墨出色。

\$25-\$50



51181

CHINA—REPUBLIC. Bank of China. 10 Yuan, 1940. P-85. About Uncirculated. Dark red ink stands out on this 10 Yuan note.

民國二十九年中國銀行拾圓。深紅油墨出彩。

\$30-\$50

51182

CHINA—REPUBLIC. Bank of China. 10 Yuan, 1940. P-85b. Fine to Very Fine. Approximately 350 pieces in lot. A large hoard of these 10 Yuan notes, all from the Bank of China. Grades range from Fine to Very Fine, with ink, stains, and tears noticed on some of the lots. **SOLD AS IS/NO RETURNS.**

民國二十九年中國銀行拾圓。大約350張一組。中國銀行拾元紙鈔。評級由Fine至VF，某些紙鈔上可見印墨、漬點以及撕裂。現況出售，概不退換。

\$150-\$200

51183

CHINA—REPUBLIC. Bank of China. 5 Yuan, 1941. P-92s1 & 92s2. Front and Back Specimens. PMG Choice Uncirculated 64 & Gem Uncirculated 66 EPQ. 2 pieces in lot. A front and back specimen set of this vertical 5 Yuan note.

民國三十年中國銀行伍圓。正反樣張。2張一組，豎版樣鈔版式。

\$150-\$250

51184

CHINA—REPUBLIC. Bank of China. 10 Yuan, 1941. P-94s1 & 94s2. Front and Back Specimens. PMG Choice Uncirculated 64. 2 pieces in lot. (S/M#C294-264). A pairing of nearly Gem 10 Yuan Front and Back Specimens.

民國三十年中國銀行拾圓。正反樣張。2張一組，均接近GEM狀態。

\$200-\$300

51185

CHINA—REPUBLIC. Bank of China. 10 Yuan, 1941. P-95. PMG Choice Uncirculated 63. (S/M#C294-263). Printed by DTBC. An attractive 1941 10 Yuan note. PMG comments "Corner Tip Missing."

民國三十年中國銀行拾圓。DTBC印製。紙質亮麗的一枚，PMG標示"紙角缺失"。

\$125-\$175



51186

CHINA—REPUBLIC. Bank of Communications. 1 Yuan, 1914. P-116m. Error. About Uncirculated. A double stamp error is observed on this 1 Yuan note.

民國三年交通銀行壹圓。錯版。疊章。

\$80-\$120

51187

CHINA—REPUBLIC. Bank of Communications. 5 Yuan, 1914. P-117o. Very Fine to Uncirculated. Approximately 90 pieces in lot. A large hoard of 5 Yuan notes, all from the Shanghai place of issue. Grades range from Very Fine to Uncirculated. Paper damage, tears, and stains are found on a few of the notes. **SOLD AS IS/NO RETURNS.**

民國三年交通銀行伍圓。約90張一組。伍元紙鈔，發行地為上海。評級由VF至UNC不等。部分紙鈔上可見紙張損壞、撕裂以及漬點。現況出售，概不退換。

\$150-\$200

51188

CHINA—REPUBLIC. Bank of Communications. 5 Yuan, 1914. P-117o & 117y. Very Fine. 2 pieces in lot. A pair of ABNC Train designed notes with Shanghai place names. It appears like one of the place names is the rare black variety, and the other is blue though we are disclosing that we aren't certain. **SOLD AS IS/NO RETURNS.**

民國三年交通銀行伍圓。一組2張。ABNC火車設計，帶上海地名。其中一處地名似為罕見的黑色版別，我們不確定常見款是否均以藍色呈現。請藏家仔細檢閱。現況出售，概不退換。

\$200-\$300



51189

CHINA—REPUBLIC. Bank of Communications. 50 Yuan, 1914. P-119fs. Specimen. PMG Choice Uncirculated 64 EPQ. (S/M#C126). Peking. Printed by ABNC. Black specimen overprints. Perforation cancelled. Bold and attractive colors stand out on this 64Q 50 Yuan specimen.

民國三年交通銀行伍拾圓。樣張。北京地名。ABNC印製。黑色樣張加蓋，打孔註銷。顏色深峻誘人，評分64Q。

\$200-\$400



51190

CHINA—REPUBLIC. Bank of Communications. 100 Yuan, 1914. P-120c. PMG Choice Uncirculated 64. (S/M#C126-126). Shanghai. Printed by ABNC. Train crossing bridge at center, with reverse displaying up-close vignette of train.

民國三年交通銀行壹百圓。上海地名，ABNC印製，中央為火車過橋圖案，背面呈現近景火車圖案。

\$150-\$250



51191

CHINA—REPUBLIC. Bank of Communications. 100 Yuan, 1914. P-120fs. Specimen. PMG Gem Uncirculated 65 EPQ. (S/M#C126). Peking. Printed by ABNC. Black specimen overprints. Perforated cancelled. Red issued serial numbers. Train crossing bridge at center, with close up of train on reverse.

民國三年交通銀行壹百圓。樣張。北京地名。ABNC印製。黑色樣張加蓋，打孔註銷，紅色序列號。正面中央為火車穿行在橋上，背面為火車特寫。

\$300-\$500



51192

CHINA—REPUBLIC. Bank of Communications. 5 Yuan, 1924. P-135b. PMG Very Fine 20. (S/M#C126-161). Shanghai. Printed by W&S. Train found at center, with bank building on the reverse.

民國十三年交通銀行伍圓。上海地名，W&S印製，中央為火車圖案，背面為銀行圖景。

\$200-\$300



51193

CHINA—REPUBLIC. Bank of Communications. 10 Cents, 1925. P-138f. PMG Very Fine 25. (S/M#C126). Printed by BEPP. Weihaiwei/Peking & Tientsin. PMG comments "Ink Stamp."

民國十四年交通銀行壹角。BEPP印製，威海衛/京津通用。PMG標示"墨章"。

\$300-\$500

51194

CHINA—REPUBLIC. Bank of Communications. 1 Yuan, 1931. P-148b. PMG Choice Uncirculated 64. (S/M #C126-230) Letterpress signature seals on front. Shanghai.

民國二十年交通銀行壹圓。正面凸版簽名印章。上海。

\$80-\$120



51195

CHINA—REPUBLIC. Bank of Communications. 5 Yuan, 1935. P-154 & 154s2. Specimen & Issued Note. PMG Choice Uncirculated 63. 2 pieces in lot. An issued 5 Yuan note which is ungraded but uncirculated, and P-154s2 5 Yuan back specimen in a CU 63 holder.

民國二十四年交通銀行伍圓。樣張及發行鈔。2張一組，一張評分但未流通狀態，另一張為CU63樣張。

\$150-\$250

51196

CHINA—REPUBLIC. Bank of Communications. 10 Yuan, 1941. P-159e. Misalignment Error. PMG About Uncirculated 55 EPQ. (S/M#C126-254). A misalignment of the overprint is observed on this 10 Yuan note, with the serial numbers and stamps seen slanted.

民國三十年交通銀行拾圓。校準誤差。正面加蓋校準錯位，連序號，印章傾斜。

\$100-\$200

51197

CHINA—REPUBLIC. Bank of Communications. 50 Yuan, 1941. P-161a. PMG Choice Uncirculated 64. (S/M#C126-261b). Chungking. Printed by ABNC. An overall attractive example of this colorful 50 Yuan note.

民國三十年交通銀行伍拾圓。重慶地名。ABNC印製。油墨濃烈，藏家趨之若鶩的一枚。

\$200-\$300

51198

CHINA—REPUBLIC. Bank of Communications. Mixed Denominations, 1914-41. P-Various. About Uncirculated.

11 pieces in lot. A grouping of Bank of Communications notes. Included are 1914 1 Yuan, a 5 Yuan, and two 10 Yuan notes; 1935 10 Yuan and four 5 Yuan notes; and 1941 5 & 10 Yuan. **SOLD AS IS/ NO RETURNS.**

民國三至三十年交通銀行不同面值紙鈔一組。11張一組，交通銀行不同面值紙鈔，包括民國三年壹圓、伍圓和兩張拾圓鈔；民國二十四年拾圓和四張伍圓鈔；民國三十年伍圓和拾圓鈔。

\$125-\$175

51199

CHINA—REPUBLIC. Bank of Communications. Mixed Denominations, Mixed Dates. P-Various. Very Good to About Uncirculated. Approximately 50 pieces in lot. A large grouping of mixed Bank of Communications notes. Grades range from Very Good to About Uncirculated. Tape, tears, stains, ink, and stains are found on some of the notes. **SOLD AS IS/NO RETURNS.**

民國交通銀行不同面值、年份紙鈔一組。50張一組。不同交通銀行紙鈔。評級由VG至AU不等。部分紙鈔上可見膠帶、撕裂、漬點以及印墨。現況出售，概不退換。

\$75-\$150

51200

CHINA—REPUBLIC. Central Bank of China. 10 Coppers, ND (1928). P-167b. PMG Gem Uncirculated 66 EPQ. (S/M#C300-1). Printed by CHB. With red overprint.

民國十七年中央銀行銅元拾枚。CHB印製，紅色加蓋。

\$50-\$100



51201

CHINA—REPUBLIC. Central Bank of China. 10, 20 & 50 Coppers, ND (1928). P-167b, 168b & 169b. PMG About Uncirculated 55 & Choice Uncirculated 64 EPQ. 3 pieces in lot. Included are P-167b 10 Coppers in CU 64Q; P-168b 20 Coppers in AU 55; and P-169b 50 Coppers in AU 55, which PMG comments "Stain."

民國十七年中央銀行銅元拾、貳拾及伍拾枚。3張一組，包括CU64Q銅元拾枚、AU55的貳拾枚、AU55的伍拾枚。PMG標示"漬點"。

\$300-\$500

51202

CHINA—REPUBLIC. Central Bank of China. 20 Cents, ND (1924). P-194b. PMG Gem Uncirculated 66 EPQ. (S/M#C300-21). Printed by ABNC. Signature #2. An attractive Gem offering of this 2 Chiao or 20 Cents note. Seen with bright purple and green ink on the reverse.

民國十三年中央銀行貳角。ABNC印製，簽字2號，引人注目的狀態，反面呈亮紫色和綠色墨水。

\$100-\$200



51203

CHINA—REPUBLIC. Central Bank of China. 20 Cents, ND (1924). P-194b. PMG Choice About Uncirculated 58 EPQ. (S/M#C300-21). Signature #2. Printed by ABNC. Fully original paper is found on this 2 Chiao or 20 Cents note.

民國十三年中央銀行貳角。簽字 #2，ABNC印製。原始紙張和狀態。

\$100-\$150

51204

CHINA—REPUBLIC. Central Bank of China. 10 Dollars, 1928. P-197. Fine to About Uncirculated. Approximately 120 pieces in lot. Grades range from Fine to About Uncirculated. A large grouping of these 10 Dollars note. Ink stains, tears, tape, holes, and stains are found on some of the notes. **SOLD AS IS/NO RETURNS.**

民國十七年中央銀行拾圓。約120張一組。評級由Fine至AU不等。部分紙鈔上可見墨漬、撕裂、膠帶、孔洞以及漬點。現況出售，概不退換。

\$125-\$225



51205

CHINA—REPUBLIC. Central Bank of China. 10 Dollars, 1928. P-197s. Specimen. PMG Choice Uncirculated 64 EPQ. (S/M#C300-42). Printed by ABNC. Shanghai. A nearly Gem example of this 10 Dollar specimen note. Seen with bright colors throughout.

民國十七年中央銀行拾圓。樣張。ABNC印製。上海地名。近Gem品相拾圓。整體色澤鮮明。

\$200-\$300



51206

CHINA—REPUBLIC. Central Bank of China. 50 Dollars, 1928. P-198c. PMG Gem Uncirculated 66 EPQ. (S/M#C300-43). Shanghai. Printed by ABNC. Signature #6. A flurry of colors stand out on the face of this 50 Dollars note.

民國十七年中央銀行伍拾圓。上海地名，ABNC印製，簽字#6。印色繽紛的一枚。

\$200-\$300



51207

CHINA—REPUBLIC. Central Bank of China. 50 Dollars, 1928. P-198s. Specimen. PMG Gem Uncirculated 66 EPQ. (S/M#C300-43). Shanghai. Printed by ABNC. Dark blue specimen overprint and serial numbers. Hole punch cancelled.

民國十七年中央銀行伍拾圓。樣張。上海地名。ABNC印製。深藍色樣張加蓋，有序列號，打孔註銷。

\$250-\$350



51208

CHINA—REPUBLIC. Central Bank of China. 25 Cents, ND (1931). P-204. PMG About Uncirculated 55 EPQ. (S/M#C300-23). Printed by CHB. Bold maroon ink stands out on the face of this 25 Cents note. Seen with fully original paper, with slight handling.

民國二十年中央銀行貳角伍分。CHB印製，艷麗褐紅墨水，原始狀態，輕微流通痕跡。

\$75-\$125

51209

CHINA—REPUBLIC. Central Bank of China. 25 & 50 Cents, ND (1931). P-204 & 205. PMG About Uncirculated 55 & Gem Uncirculated 65 EPQ. 2 pieces in lot. Included are P-204 25 Cents in GU 65Q, and P-205 50 Cents in AU 55.

民國二十年中央銀行貳角伍分和伍角。2張一組，包括GU65Q的貳角伍分和AU55的伍角

\$125-\$175



51210

CHINA—REPUBLIC. Central Bank of China. 50 Cents, ND (1931). P-205. PMG Gem Uncirculated 66 EPQ. (S/M#C300-24). Printed by CHB. Purple ink on face, with multicolored design on reverse.

民國二十年中央銀行伍角。CHB印製，正面紫色，背面多彩。

\$150-\$250

51211

CHINA—REPUBLIC. Central Bank of China. 10 Yuan, 1935. P-208. PMG Very Fine 30. (S/M#C00-82). Chungking. Printed by BEPP. PMG comments "Edge Damage."

民國二十四年中央銀行拾圓。重慶地名。BEPP印製。PMG標示"紙緣受損"。

\$200-\$300

51212

CHINA—REPUBLIC. Central Bank of China. 1 Yuan, 1936. P-211a. Uncirculated. 31 pieces in lot. An Uncirculated consecutive grouping of this popular design. Some minor indentations from the original pack band and a corner ding here and there. Pack fresh otherwise. **SOLD AS IS/NO RETURNS.**

民國二十五年中央銀行壹圓。一組31張。此組設計非常熱門，UNC等級，連號。原封裝致使紙緣有些許凹痕，紙角輕微經手痕跡，其餘新如出廠。

\$400-\$600

51213

CHINA—REPUBLIC. Central Bank. 50 & 100 Yuan, 1936. P-219a & 220a. PMG Choice Uncirculated 64 & Gem Uncirculated 65 EPQ. 4 pieces in lot. Included are three P-220a 100 Yuan notes, two of which are consecutive and all are in CU 64 grades, and P-219a 50 Yuan in GU 65Q.

民國二十五年中央銀行伍拾及壹佰圓。4張一組。包括三張P-220a壹佰圓，其中兩張連號，評分均為CU 64，以及一張P-219a伍拾圓，評分GU 65Q。

\$150-\$250

51214

CHINA—REPUBLIC. Central Bank of China. 5 Yuan, 1937. P-222. Fine & Very Fine. 2 pieces in lot. An underrated design we don't handle frequently. Often seen in poor condition with splits and stains. Seldom are they available better than the Very Fine example in this lot, and more often than not, they are in worse condition and more problematic than the Fine example offered here.

民國二十六年中央銀行伍圓。2枚一組。鮮為人知的設計，我們少有經手。常見款的品相均較差，亦多有裂口及漬點，很少出現如此張VF的品相。即便是美品，亦多有不少瑕疵，難與這裡呈獻的FINE級媲美。

\$15-\$20

51215

CHINA—REPUBLIC. Central Bank of China. 100 Yuan, 1936. P-220. Consecutive. PMG Choice Uncirculated 64 EPQ. 2 pieces in lot. (S/M#C300-104a). A consecutive pairing of nearly Gem 100 Yuan notes.

民國二十五年中央銀行壹佰圓。連號。一組兩張。近Gem品相的壹佰圓連號。

\$50-\$75



51216

CHINA—REPUBLIC. Central Bank of China. 10 Yuan, 1942. P-245s. Specimen. PMG Gem Uncirculated 66 EPQ. (S/M#C300-171). Printed by TDLR. Specimen. Reverse displays soldier in front of Great Wall of China.

民國三十一年中央銀行拾圓。樣張。TDLR印製。樣張。背面圖景士兵站於長城前吹號。

\$275-\$375



51217

CHINA—REPUBLIC. Central Bank of China. 100 Yuan, 1942. P-249a. PMG Choice Uncirculated 64. (S/M#C300-175). Printed by CTPA. Signature #7. A nearly Gem example of this 100 Yuan note.

民國三十一年中央銀行壹佰圓。CTPA印製，簽字7號，近GEM狀態。

\$200-\$300



51220

CHINA—REPUBLIC. Central Bank of China. 1000 Yuan, 1945. P-297. PMG Choice Uncirculated 63 EPQ. (S/M#C300-263).

Printed by TYPC. Forest green ink stands out on this high denomination 1000 Yuan note. Seen on fully original paper.

民國三十四年中央銀行壹仟圓。TYPC印製，森綠色墨色出彩，原紙。

\$100-\$150



51218

CHINA—REPUBLIC. Central Bank of China. 400 Yuan, 1945. P-280. PCGS GSG Choice Very Fine 35. Details. Washed & Pressed.

Printed by CPE. Dark red ink stands out on this 400 Yuan note. PCGS GSG comments "Washed & Pressed."

民國三十四年中央銀行肆佰圓。印製，深紅墨色，PCGSGSG提及經清洗和按壓。

\$200-\$300



51221

CHINA—REPUBLIC. Central Bank of China. 2000 Yuan, 1945. P-299. PMG Choice About Uncirculated 58. (S/M#C300-272).

Printed by DTBC. A lightly handled Great Wall 2000 Yuan note. Seen with vertical fold.

民國三十四年中央銀行貳仟圓。DTBC印製，少許經手痕跡，長城圖景，一道豎摺。

\$200-\$300



51219

CHINA—REPUBLIC. Central Bank of China. 500 Yuan, 1945. P-285. PMG About Uncirculated 55. (S/M#C300-243).

Printed by PCPA. A popular design for this Central Bank design, seen with light handling.

民國三十四年中央銀行伍百圓。PCPA印製，頗受歡迎的設計，少許經手痕跡。

\$150-\$250



51222

CHINA—REPUBLIC. Central Bank of China. 2000 Yuan, 1946. P-307. PMG Choice Uncirculated 64 EPQ. (S/M#C300-290).

Printed by W&S. Portrait vignette at left with watermark at right. Found with fully original paper and nearly Gem.

民國三十五年中央銀行貳仟圓。W&S印製，右側有頭像水印，原始紙張，接近GEM狀態。

\$150-\$200



51223

CHINA—REPUBLIC. Central Bank of China. 5000 Yuan, 1947. P-309. PMG Choice Uncirculated 64. (S/M#C300-302). Printed by CHB. A nearly Gem high denomination 5000 Yuan note.

民國三十六年中央銀行伍仟圓。CHB印製，接近GEM狀態。

\$100-\$200



51224

CHINA—REPUBLIC. Central Bank of China. 5000 Yuan, 1947. P-312. PMG Choice About Uncirculated 58 EPQ. (S/M#C300-301). Printed by CPF. A fully original 5000 Yuan note, seen with just light handling.

民國三十六年中央銀行伍仟圓。CPF印製，原始狀態，有少許經手痕跡。

\$75-\$125



51225

CHINA—REPUBLIC. Central Bank of China. 10,000 Yuan, 1947. P-315. PMG About Uncirculated 55. (S/M#300-314). Printed by CHBA. An About Uncirculated 10,000 Yuan note. Misty mountains seen at right. Portrait vignette at left.

民國三十六年中央銀行壹萬圓，CHBA印製，近未流通狀態。右邊圖景霧中山巒隱現。孫中山頭像於左。

\$200-\$300



51226

CHINA—REPUBLIC. Central Bank of China. 10,000 Yuan, 1947. P-317. PMG Gem Uncirculated 66 EPQ. (S/M#C300-322). Printed by TDLR. Ruby red ink stands out on this high denomination Gem note.

民國三十六年中央銀行壹萬圓。TDLR印製。寶石紅色印墨，高面值，Gem級品相。

\$75-\$125



51227

CHINA—REPUBLIC. Central Bank of China. 10 Cents, 1930. P-323b. PMG Gem Uncirculated 65 EPQ. (S/M#C301-1a). Shanghai. Printed by ABNC. Signature #5. A vertical format 10 Cents note.

民國十九年中央銀行拾分。上海地名，ABNC印製，#5簽名，豎版樣式。

\$100-\$200



51228

CHINA—REPUBLIC. Central Bank of China. 20 Cents, 1930. P-324a. PMG Gem Uncirculated 65 EPQ. (S/M#C301-2a). Shanghai. Signature #4. Printed by ABNC. An attractive Gem example of this vertical format note.

民國十九年中央銀行廿分。上海地名，#4簽名。ABNC印製。悅目的一張豎版紙鈔。

\$200-\$300



51229

CHINA—REPUBLIC. Central Bank of China. 500 Customs Gold Units, 1947. P-334. PMG About Uncirculated 53. (S/M#C301-23). Printed by W&S. A 500 Customs Gold Units note, seen with portrait vignette at center and colorful designs at left and right. Reverse displays bank building and ornate design.

民國三十六年中央銀行伍佰關金券。W&S印製，中央肖像和左右彩色設計，背面為銀行建築和華麗裝飾。

\$50-\$100

51230

CHINA—REPUBLIC. Central Bank of China. 2000 Customs Gold Units, 1947. P-340. PMG Choice Uncirculated 64 EPQ. (S/M#C301-35). Printed by ABNC. Shanghai. Nearly Gem and with fully original paper.

民國三十六年中央銀行貳仟關金券。ABNC印製。上海地名。近Gem品相，原紙。

\$50-\$75

51231

CHINA—REPUBLIC. Central Bank of China. 5000 Customs Gold Units, 1947. P-352. PMG Choice Uncirculated 64 EPQ. (S/M#C301-42). Printed by CPF. Found nearly Gem and with fully original paper.

民國三十六年中央銀行伍仟關金券。CPF印製。近Gem級品相，原紙。

\$50-\$100

51232

CHINA—REPUBLIC. Central Bank of China. 50,000 Customs Gold Units, 1948. P-368a. PMG Extremely Fine 40. (S/M#C301-85). Printed by CHB. A mid-grade example of this vertical format note. PMG comments "Pinholes."

民國三十七年中央銀行伍萬關金券。CHB印製。中等評分豎式票。PMG標示"針孔"。

\$100-\$150



51233

CHINA—REPUBLIC. Central Bank of China. 10 Yuan, 1945. P-377. PMG Choice Uncirculated 63 EPQ. (S/M#C303-3). Printed by CPFS. A Choice Uncirculated 10 Yuan note, found on fully original paper.

民國三十四年中央銀行拾圓。CPFS印製，狀態上乘，原始紙張。

\$200-\$300



51234

CHINA—REPUBLIC. Central Bank of China. 100,000 Yuan, 1949. P-421. PMG Choice Uncirculated 64 EPQ. (S/M#C302-71). Printed by CHB. Block 3-B. A fully original high denomination 1949 series note.

民國三十八年中央銀行拾萬圓。CHB印製，3B冠字。原色原紙。

\$100-\$150



51235

CHINA—REPUBLIC. Central Bank of China. 500,000 Yuan, 1949. P-423. PMG Choice Uncirculated 64. (S/M#C302-73). Printed by CHB. Block 1-Z. An extremely high denomination 500,000 Yuan note, found in a nearly Gem state of preservation.

民國三十八年中央銀行伍拾萬圓。CHB印製，冠字 1Z。極高面值，票面保存完好。

\$100-\$150



51236

CHINA—REPUBLIC. Central Bank of China. 500,000 Yuan, 1949. P-424a. PMG Choice Uncirculated 64. (S/M#C302-72a). Printed by CPF. A nearly Gem example of this ultra high denomination 500,000 Yuan note.

民國三十八年中央銀行伍拾萬圓。CPF印製，幾近完美。

\$100-\$150



51237

CHINA—REPUBLIC. Central Bank of China. 1,000,000 Yuan, 1949. P-426. PMG Choice Uncirculated 64. (S/M#C302-75). An ultra high denomination Yuan note, found in a near Gem grade.

民國三十八年中央銀行壹佰萬圓。極高面值，近Gem級品相。

\$90-\$150

51238

CHINA—REPUBLIC. Central Bank of China. Mixed Denominations, 1923-48. P-Various. PCGS GSG About Uncirculated 50 to Gem Uncirculated 66 OPQ. 18 pieces in lot. Included are two P-176d 10 Dollars, which are consecutive and are both in AU 50 grades; two P-319 10,000 Yuan, one is in GU 65Q and the other is in GU 66Q; two P-230 2 Yuan, which are consecutive and are both in CU 64Q grades; two P-234a 5 Yuan notes, one is in AU 55 and the other is in CU 64Q; two P-310 5000 Yuan, both are in CAU 58 grades; P-345 2500 Customs Gold Units in CU 64; P-362 5000 Customs Gold Units in CU 64; P-370 50,000 Customs Gold Units in CU 64; two P-386 10,000 Yuan in CU 64; and three P-388 5 Yuan notes, which are consecutive and are all in CAU 58 grades.

民國十二至三十七年中央銀行不同面值紙鈔一組。18張一組。包括兩張拾圓均為AU50，兩張十萬圓，其中一張為GU65Q，另一張GU66Q，兩張貳圓，均為CU64Q，兩張伍圓，其中一張為AU55另一張為CU64Q，兩張伍仟圓，均為CAU58，一張CU64的貳仟伍佰圓關金券，一張CU64的伍萬圓關金券和一張CU64的壹萬圓，三張伍圓均為CAU58。

\$500-\$1,000

51239

CHINA—REPUBLIC. Central Bank of China. Mixed Denominations, Mixed Dates. P-Various. Fine to About Uncirculated. 17 pieces in lot. A large grouping of Central Bank notes. Dates are mainly from the 1940s, with a few from other dates seen in the mix. **SOLD AS IS/NO RETURNS.**

民國中央銀行不同面值、年份紙鈔一組。17張一組，大量中央銀行紙鈔，主要是1940年代的發行。

\$125-\$175

51240

CHINA—REPUBLIC. Central Bank of China. Mixed Denominations, Mixed Dates. P-Various. Fine to Very Fine. Approximately 350 pieces in lot. A large grouping of vertical style Customs Gold Units notes. Denominations range from 5 to 2000 CGU. Grades range from Fine to Very Fine. Stains, tears, and ink are found on some of the notes. **SOLD AS IS/NO RETURNS.**

民國中央銀行不同面值、年份紙鈔一組。大約350張一組。豎版關金紙鈔。面值由伍圓至貳仟圓不等。評級由Fine至VF不等。某些紙鈔上可見漬點、撕裂以及印墨。現況出售，概不退換。

\$200-\$300



51241

CHINA—REPUBLIC. Farmers Bank of China. 1 Yuan, 1929 (ND 1940). P-466. PMG Choice Fine 15. (S/M#C290-62). Hankow. Overprint on China P-S2104a. In Choice Fine condition.

民國十八年中國農民銀行壹圓。漢口地名，加蓋中國 P-S2104a。狀態出眾。

\$100-\$200



51242

CHINA—REPUBLIC. Farmers Bank of China. 10 Yuan, 1937 (ND 1940). P-471. PMG Very Fine 25. (S/M#C290-67). Overprint on China P-S2824. A vertical format 10 Yuan note. Seen in Very Fine condition.

民國二十六年中國農民銀行拾圓。加蓋於中國 P-S2824，豎版樣式，狀態不俗。

\$200-\$400



51243

CHINA—REPUBLIC. Farmers Bank of China. 50 Yuan, 1941. P-476b. Fine. Mostly even circulation is seen on this 50 Yuan note. Staining and an annotation on the reverse is mentioned for accuracy.

民國三十年中國農民銀行伍拾圓。流通痕跡均勻，背面有漬點和標註。

\$50-\$75

51244

CHINA—REPUBLIC. Farmers Bank of China. 100 Yuan, 1941. P-477a. PMG Gem Uncirculated 65 EPQ. (S/M#C290-83b). Serial number on front only. Printed by ABNC. Building next to small river with boats. Reverse displays bridge across water with small boat underneath.

民國三十年中國農民銀行壹佰圓。只在正面呈現序號，ABNC印製。正面泛舟河上，建築聳立於側。反面拱橋下小船徐徐穿過。

\$125-\$225



51245

CHINA—REPUBLIC. Farmers Bank of China. 100 Yuan, 1941. P-477a. Extremely Fine. Rich purple ink stands out on this 100 Yuan note. Found with bold red serial numbers.

民國三十年中國農民銀行壹佰圓。豐富紫色油墨，深紅色編號。

\$40-\$60



51246

CHINA—REPUBLIC. Farmers Bank of China. 500 Yuan, 1941. P-478a. About Uncirculated. Dark forest green ink stands out on the face and reverse of this 500 Yuan note. Vignette of boats on river on front of building and bridge on face, with vignette of bridge on the reverse.

民國三十年中國農民銀行伍佰圓。深綠色墨色搶眼。正面為小船流水、古建小橋，背面則有拱橋做裝飾。

\$200-\$300



51247

CHINA—REPUBLIC. Farmers Bank of China. 50 Yuan, 1942. P-479. PMG Choice Very Fine 35. (S/M#C290-90). Printed by DTBC. Train seen at center left on this mid-grade 50 Yuan note.

民國三十一年中國農民銀行伍拾圓。DTBC印製，火車圖案居中，中等評分。

\$75-\$125

51248

CHINA—REPUBLIC. Farmers Bank of China. 100 Yuan, 1942. P-480. PMG Choice Very Fine 35. (S/M#C290-91). Printed by TYP. A mid-grade example of this 100 Yuan note.

民國三十一年中國農民銀行壹佰圓。TYP印製壹佰圓，中等評分。

\$100-\$150



51249

CHINA—REPUBLIC. Farmers Bank of China. 50 Yuan, 1943. P-481. PMG About Uncirculated 55 EPQ. (S/M#C290-100). Printed by CTPA. Field workers seen in the vignette. Red overprints. Seen with red ink on face and blue ink on reverse.

民國三十二年中國農民銀行伍拾圓。CTPA印製，耕地農民圖樣，紅色加蓋，正面紅色、背面藍色，相映成趣。

\$200-\$300



51250

CHINA—REPUBLIC. Farmers Bank of China. 50 Yuan, 1943. P-481. PMG About Uncirculated 50. (S/M#C290-100). Printed by CTPA. All red face seen with blue reverse. In About Uncirculated condition.

民國三十二年中國農民銀行伍拾圓。CTPA印製，紅藍主調，近未流通狀態。

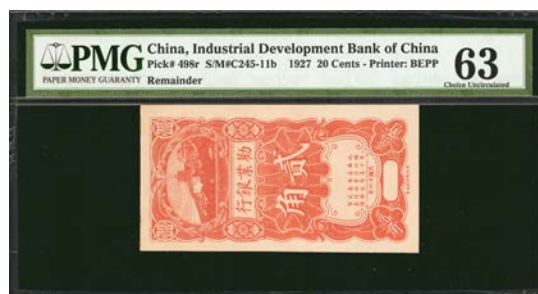
\$200-\$300

51251

CHINA—REPUBLIC. Farmers Bank of China. Mixed Denominations, Mixed Dates. P-Variety. Very Good to Very Fine. 45 pieces in lot. A large grouping of Farmers Bank notes, with denominations ranging from 10 Cents to 100 Yuan. Paper damage, backing, tape repairs, tears, annotations, and stains are noticed on some of the notes. **SOLD AS IS/NO RETURNS.**

不同面值，年份。中國農民銀行。紙幣一組。45張一組。中國農民銀行，面值由壹角至壹佰圓。某些紙張受損，有膠帶痕跡，筆註及漬點。現況出售，概不退換。

\$200-\$300



51252

CHINA—REPUBLIC. Industrial Development Bank of China. 20 Cents, 1927. P-498r. Remainder. PMG Choice Uncirculated 63. (S/M#C245-11b). Printed by BEPP. A remainder of a 20 Cents note. Vertical type. PMG comments "Previously Mounted."

民國十六年勸業銀行貳角。庫存票。BEPP印製，貳角庫存票，豎版樣式。PMG標示"黏貼痕跡"。

\$125-\$175



51253

CHINA—REPUBLIC. Industrial Development Bank of China. 20 Cents, 1928. P-500b. PMG Choice Uncirculated 64. (S/M#C245-21b). Tientsin. Printed by BEPP. Dark purple ink stands out on the face and reverse of this 20 Cents note. Nearly Gem. PMG comments "Pinhole."

民國十七年勸業銀行貳角。天津地名，BEPP印製，深紫色墨水出眾，近GEM狀態。PMG標示"針孔"。

\$200-\$300



51254

CHINA—REPUBLIC. National Commercial Bank Limited. 5 Dollars, 1923. P-518a. PMG Choice Fine 15. (S/M#C22-2a). Shanghai. Printed by ABNC. Without signature on front. PMG comments "Minor Repairs, Ink."

民國十二年浙江興業銀行伍圓。上海地名，無簽名。PMG標示"輕微修補、墨跡"。

\$200-\$300

51255

CHINA—REPUBLIC. Ningpo Commercial Bank Limited. 1 Dollar, 1921. P-545s. Specimen. PCGS GSG Choice Uncirculated 64. (S/M #S107-20) Printed by BEPP. Shanghai. A well preserved specimen containing nice margins and good overall paper quality.

民國十年上海四明銀行壹圓。樣張。財政部印刷局製。上海地名。保存完好的一張，紙緣尖銳，紙質上乘。

\$300-\$400



51256

CHINA—REPUBLIC. Ningpo Commercial & Savings Bank Limited. 1 Dollar, 1933. P-549a. PMG Choice Very Fine 35. (S/M#S107-40a). Shanghai. Printed by W&S. Green serial number. A valley and mountain scene is found on the face of this 1 Dollar note.

民國二十二年上海四明銀行壹圓。上海地名，W&S印製，綠色序列號。圖景山谷高低起伏。

\$300-\$400



51257

CHINA—REPUBLIC. Bank of Territorial Development. 1 Dollar, 1914. P-566r. Remainder. PMG Choice Uncirculated 64 EPQ. (S/M#C165-11). Printed by BEPP. Remainder. An excellent representation of this 1 Dollar note, found in a nearly Gem grade with fully original paper.

民國三年殖邊銀行壹圓。庫存票。BEPP印製庫存票，絕頂狀態，接近GEM分數，原始紙張。

\$300-\$500



51258

CHINA—REPUBLIC. Bank of Territorial Development. 5 Dollars, 1914. P-567p. PMG Choice Fine 15. (S/M#C165). Chekiang. Printed by BEPP. Pleasing color is still found on this Fine 5 Dollars note.

民國三年殖邊銀行伍圓。浙江地名，BEPP印製，賞心悅目的色彩。

\$100-\$200



51259

CHINA—REPUBLIC. Bank of Territorial Development. 1 Dollar, ND (1916). P-582r. Remainder. PMG Choice Very Fine 35. (S/M#C165-50b). Printed by ABNC. Remainder. A mid-grade example of this 1 Dollar note.

民國五年殖邊銀行壹圓。庫存票。ABNC印製，庫存票。中等分數。

\$150-\$250



51260

CHINA—REPUBLIC. Bank of Territorial Development. 5 Dollars, ND (1916). P-583a. PMG About Uncirculated 55 EPQ. (S/M#C165-51b). Kalgan. Printed by ABNC. A fully original and lightly handled Territorial Development note.

民國五年殖邊銀行伍圓。張家口地名。ABNC印製。原始狀態，少許經手流通痕跡

\$300-\$500



51261

CHINA—REPUBLIC. Market Stabilization Currency Bureau. 10 Coppers, 1915. P-599a. PCGS GSG About Uncirculated 55. (S/M#T183-1a). Ching Chao. Deep color is seen on this 10 Coppers note.

民國四年財政部平市官錢局拾枚。清朝。印色濃烈。

\$100-\$150



51262

CHINA—REPUBLIC. Market Stabilization Currency Bureau. 20 Coppers, 1915. P-600a. PMG Gem Uncirculated 66 EPQ. (s/M#T183-2a). Ching Chao. Light blue ink seen at center with purple border design. Reverse displays green ink. Seen with wide margins and bright paper.

民國四年財政部平市官錢局貳拾枚。清朝。淡藍墨色於中，紫色邊框設計。背面為綠色主調，寬幅亮紙。

\$300-\$400

51263

CHINA—REPUBLIC. Market Stabilization Currency Bureau. 50 Coppers, 1915. P-602e. PMG Gem Uncirculated 66 EPQ. (S/M#T183-4h). Ching Chao/Kiangsi. Red and green ink stand out on the face of this 50 Coppers note.

民國四年財政部平市官錢局伍拾枚。清朝康熙。當拾銅元伍拾枚，表面為明亮的紅綠印墨。

\$125-\$175

51264

CHINA—REPUBLIC. Mixed Banks. Mixed Denominations, 1931-48. P-Various. PMG About Uncirculated 55 EPQ to Gem Uncirculated 66 EPQ. 9 pieces in lot. Included are P-70b 5 Yuan in GU 66Q; P-154a 5 Yuan in GU 65Q; P-155 10 Yuan in GU 65Q; P-158 10 Yuan in CU 63; P-159a 10 Yuan in GU 65Q; P-288 1000 Yuan in CU 64Q; P-309 5000 Yuan in AU 55Q; P-319 10,000 Yuan in CU 64Q; and P-370 50,000 Customs Gold Units in CAU 58.

民國時期不同銀行、面值紙鈔一組。9張一組。包括P-70b伍圓，評分GU 66Q；P-154a伍圓，評分GU 65Q；P-155拾圓，評分GU 65Q；P-158拾圓，評分CU 63；P-159a拾圓，評分GU 65Q；P-288壹仟圓，評分CU 64Q；P-309伍仟圓，評分AU 55Q；P-319壹萬圓，評分CU 64Q；P-370 伍萬圓，評分CAU 58。

\$300-\$500

CHINA—PEOPLE'S REPUBLIC

51265

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 5 Yuan, 1949. P-813A. PMG Choice Uncirculated 63. (S/M#C282-21).

Without watermark. Block 123. Textile workers seen at left.

1949年第一版人民幣伍圓。無水印。大寫123。左側紡織工人圖案。

\$200-\$300



51266

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 10 Yuan, 1949. P-815b. PMG Choice Uncirculated 63. (S/M#C282-25). Block 502. Watermark of horizontal wavy lines. Extremely popular in the Choice Uncirculated states.

1949年第一版人民幣拾圓。冠字 502。橫波紋水印。未流通品相的佳品，極受歡迎。

\$350-\$450



51267

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 10 Yuan, 1949. P-816a. PMG Choice Uncirculated 64 EPQ. (S/M#C282-23). Block 123. Without watermark.

1949年第一版人民幣拾圓。大寫123。無水印。

\$250-\$325



51268

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 10 Yuan, 1949. P-816a. PMG Choice Uncirculated 64. (S/M#C282-23). Block 123. Without watermark. A nearly Gem offering of this PRC note. Found with bold red overprints standing out through the third party holder.

1949年第一版人民幣拾圓。冠字123。無水印。近Gem品相。鮮紅色加蓋，極為亮眼。

\$200-\$300



51269

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 10 Yuan, 1949. P-816a. PMG About Uncirculated 53 EPQ. (S/M#C282-23). Without watermark. Block 123. Seen on fully original paper.

1949年第一版人民幣拾圓。無水印。大寫123。全原紙。

\$150-\$250



51270

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 10 Yuan, 1949. P-817a. PMG Choice About Uncirculated 58. (S/M#C282-24). Block 123. Strong detail with light handling. Train seen at left.

1949年第一版人民幣拾圓。大寫123。細節深刻，輕微流通。火車圖案于左。

\$300-\$500



51271

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 20 Yuan, 1949. P-820a. PMG Choice Extremely Fine 45. (S/M#C282039). Block 213. A mid-grade example of this 20 Yuan note. Seen with grazing cattle on face of note.

1949年第一版人民幣貳拾圓。大寫213。中等評級。中央圖案為牛群。

\$300-\$500



51272

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 20 Yuan, 1949. P-821b. PMG Choice Uncirculated 64. (S/M#C282-32). A nearly Gem example of this 20 Yuan note.

1949年第一版人民幣貳拾圓。接近Gem級品相。

\$300-\$500

51273

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 20 Yuan, 1949. P-823as. Specimen. PMG Choice Uncirculated 64. (S/M#C282). Block 123. Blue underprint. A 20 Yuan note which is nearly Gem.

1949年第一版人民幣貳拾圓。樣張。大寫123。藍色底印。接近Gem級品相。

\$125-\$175



51274

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 20 Yuan, 1949. P-825a. PMG Very Fine 25. (S/M#C282-34). Kiangsi. A vertical format 20 Yuan note, seen in Very Fine condition.

1949年第一版人民幣貳拾圓。江西地名。豎式20元紙鈔。VF品相。

\$200-\$400



51275

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 50 Yuan, 1949. P-826a. PMG Very Fine 20. (S/M#C282-41). Block 132. Train seen at left and bridge at right on face. Reverse displays truck driving next to power lines in rural area.

1949年第一版人民幣伍拾圓。大寫132。左側為火車，右側為橋。反面圖案為卡車行駛於鄉村電綫旁。

\$300-\$500

51276

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 100 Yuan, 1949. P-831b. PMG Choice Uncirculated 64 EPQ. (S/M#C282-43). 8 digit serial number. Block 820. A nearly Gem example of this 100 Yuan note, seen with fully original paper.

1949年第一版人民幣壹佰圓。八位序列號。冠字820。近Gem級，壹佰圓，原紙。

\$200-\$300



51277

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 100 Yuan, 1949. P-831b. PMG About Uncirculated 53 EPQ. (S/M#C282-43). 8 digit serial number. Block 820. Seen with the coveted EPQ designation from PMG.

1949年第一版人民幣壹佰圓。八位序列號，大寫820。PMG評級EPQ，令人垂涎。

\$200-\$300



51280

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 200 Yuan, 1949. P-840a. PMG Choice Uncirculated 64. (S/M#C282-53). Block 423. A nearly Gem example of this 200 Yuan note, found with vibrant blue undertone and dark red overprints.

1949年第一版人民幣貳佰圓。冠字 423。一張近Gem品相的貳佰元鈔。鮮明的藍色底調，深紅色加蓋。

\$300-\$500



51278

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 100 Yuan, 1949. P-832a. PMG Very Fine 30. (S/M#C282-44). Watermark of stars. Block 391. Seen in Very Fine condition.

1949年第一版人民幣壹佰圓。星水印。大寫391。VF品相。

\$200-\$300



51281

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 200 Yuan, 1949. P-840a. PMG Choice About Uncirculated 58. (S/M#C282-53). Block 213. A lightly handled example of this 200 Yuan note.

1949年第一版人民幣貳佰圓。大寫123，輕微經手痕跡。

\$200-\$300



51279

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 100 Yuan, 1949. P-836a. PMG Choice About Uncirculated 58. (S/M#C282-46). Block 086. Mule team with factory in background seen on face. Excellent lathe work found on design on reverse.

1949年第一版人民幣壹佰圓。大寫086。中央馬群圖案，工廠背景。反面設計經車床打造。

\$200-\$300



51282

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 500 Yuan, 1949. P-842a. PMG Very Fine 30 EPQ. (S/M#C282-56). Block 980. A Very Fine 500 Yuan note, seen with fully original paper.

1949年第一版人民幣伍佰圓。冠字980。品相極佳的伍佰圓鈔，全原紙。

\$250-\$350

51283

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 500 Yuan, 1949. P-842a. PMG Very Fine 25. (S/M#C282-56). Block 897. A high denomination 500 Yuan note. Farming scene found on face of note. PMG comments "Rust."

1949年第一版人民幣伍佰圓。冠字897。伍拾圓高面值。正面為耕作場景。PMG標註"鏽跡"。

\$200-\$300

51284

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 500 Yuan, 1949. P-842s. Specimens. PMG Choice Uncirculated 63 & 63 Net. 2 pieces in lot. (S/M#C282-56). The face specimen is found printed in dark brown ink, while the reverse specimen is in a dark aqua color, and is seen with red overprints. PMG comments "Previously Mounted" on the pair, although the front specimen has been netted for it.

1949年第一版人民幣伍佰圓。樣張。2張一組。正面樣張用深棕色油墨印製，反面則用深水藍色，帶紅色加蓋。儘管僅正面樣張可見痕跡，兩張均有PMG標註"黏貼痕跡"。

\$400-\$600

51285

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 500 Yuan, 1949. P-843a. PMG Very Fine 25. (S/M#C282-55). A Very Fine offering of this 500 Yuan note.

1949年第一版人民幣伍佰圓。品相極佳的伍佰圓鈔。

\$200-\$300

51286

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 500 Yuan, 1949. P-843a. PMG Very Fine 25. (S/M#C282-55). Block 678. Steam shovel seen on face. Reverse displays ornate design.

1949年第一版人民幣伍佰圓。冠字678。正面可見起重機，反面為花飾設計。

\$200-\$300



51287

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 500 Yuan, 1949. P-846a. PMG Uncirculated 62 Net. Rust, Internal Tear. (S/M#C282-54). Block 123. A tractor is seen plowing field at left of center. PMG comments "Rust, Internal Tear."

1949年第一版人民幣伍佰圓。冠字 123。中央靠左可見拖拉機犁地。PMG標註"鏽跡，內部撕裂"。

\$250-\$350

51288

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 1000 Yuan, 1949. P-847. Consecutive. PCGS GSG Choice Uncirculated 64. 2 pieces in lot. (KYJ-C145a). A pairing of nearly Gem consecutive 1000 Yuan notes. Both retain vibrant ink with wide, appealing margins.

1949年第一版人民幣壹仟圓。連號。2張一組。一對近Gem品相的壹仟圓連號鈔，均保留豔麗的印墨，邊緣寬整。

\$400-\$600

51289

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 5000 Yuan, 1949. P-852s. Specimen. PCGS GSG Choice About Uncirculated 58 & Choice Uncirculated 64. 2 pieces in lot. A pair of uniface specimens for this 5000 Yuan design from the 1949 series with the face example in AU 58 and the reverse in CU 64. Both pieces free of any major issues.

1949年第一版人民幣伍仟圓。樣張。2枚一組。單面樣張，正面獲AU58，反面獲CU64。兩張均無重大瑕疵。

\$300-\$400

51290

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 5 Fen, 1953. P-862a. PMG Gem Uncirculated 66 EPQ. (S/M#C283-3). Block 795. With serial number. Prefix of Roman Numerals.

1953年第二版人民幣伍分。冠字795。帶序號。前綴為羅馬數字。

\$250-\$350

51291

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 1, 2 & 5 Jiao, 1953. P-863, 864 & 865a. PMG Choice About Uncirculated 58 EPQ to Gem Uncirculated 66 EPQ. 4 pieces in lot. Included are two P-863 1 Jiao notes, one is in a CAU 58Q grade while the other is in a CU 64 grade; P-864 2 Jiao in GU 66Q; and P-865a 5 Jiao in GU 66Q.

1953年第二版人民幣壹、貳及伍角。4枚一組，包括2枚P-863壹角，一枚評級為CAU 58Q，另一枚評級為CU 64。P-864貳角評級為GU 66Q，P-865a伍角評級為GU 66Q。

\$250-\$450



51292

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 5 Jiao, 1953. P-865a. Consecutive. PMG Superb Gem Uncirculated 67 EPQ & 68 EPQ. 2 pieces in lot. A pairing of PRC 5 Jiao notes, which are consecutive.

1953年第二版人民幣伍角。連號。2張一組。連號。

\$200-\$300

51293

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 5 Jiao, 1953. P-865a. Consecutive. PMG Gem Uncirculated 66 EPQ & Superb Gem Uncirculated 67 EPQ. 2 pieces in lot. A consecutive duo of PRC 5 Jiao notes.

1953年第二版人民幣伍角。連號。2張一組，連號。

\$75-\$125

51294

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 5 Jiao, 1953. P-865a. Consecutive. PMG Choice About Uncirculated 58 & Gem Uncirculated 66 EPQ. 2 pieces in lot. A consecutive pairing of 5 Jiao notes.

1953年第二版人民幣伍角。連號。2枚一組。

\$75-\$125

51295

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 5 Jiao, 1953. P-865a. PMG Choice About Uncirculated 58 EPQ & Gem Uncirculated 65 EPQ. 2 pieces in lot. Light purple ink stands out on this duo of 5 Jiao notes.

1953年第二版人民幣伍角。2枚一組。伍角，淺紫色印墨。

\$75-\$125

51296

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 5 Jiao, 1953. P-865a. Consecutive. PMG Choice Uncirculated 63 EPQ. 2 pieces in lot. A consecutive duo of Choice Uncirculated 5 Jiao notes, which are seen with watermarks of open stars.

1953年第二版人民幣伍角。連號。2枚一組。獲評Choice Uncirculated評定。開口星水印。

\$75-\$125

51297

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 5 Jiao, 1953. P-865a & 865b. PMG Gem Uncirculated 66 EPQ & Superb Gem Uncirculated 67 EPQ. 3 pieces in lot. Included in this lot are two P-865a 5 Jiao notes, both are in SGU 67Q grades; and P-865b 5 Jiao in GU 66Q.

1953年第二版人民幣伍角。3張一組。其中兩張為P-865a伍角，均獲評 SGU 67Q，一張為P-865b伍角，獲評GU 66Q。

\$125-\$175

51298

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 5 Jiao, 1953. P-865b. Consecutive. PMG Gem Uncirculated 66 EPQ. 3 pieces in lot. A trio of consecutive 5 Jiao notes, all of which are in the same Gem grade.

1953年第二版人民幣伍角。連號。3張一組。連號的人民幣伍角，均為Gem評級。

\$125-\$175



51299

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 1 Yuan, 1956. P-871. PMG Gem Uncirculated 66 EPQ. (S/M#C283-40). Watermark of open star. Tiananmen Square seen as central vignette. A pack fresh example of this 1 Yuan note.

1956年第二版人民幣壹圓。開口星水印。中央可見天安門廣場插圖。品相宛如新印的人民幣壹圓。

\$250-\$350

51300

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 1 Yuan, 1956. P-871. PMG Choice Uncirculated 64 EPQ. Block 156. Watermark of open star. Seen in a nearly Gem grade with fully original and pleasing paper.

1956年第二版人民幣壹圓。冠字156。開口星水印。近Gem評級，全原紙，紙質精美。

\$200-\$300

51301

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 1 Yuan, 1956. P-871. PMG Choice About Uncirculated 58 EPQ. (S/M#C283-40). Watermark of open star. Block 501. A lightly handled example of this 1 Yuan PRC note.

1956年第二版人民幣壹圓。開口星水印。冠字501。經手痕跡輕微的人民幣壹圓。

\$150-\$250

51302

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 5 Yuan, 1956. P-872. PMG About Uncirculated 55. Block 120. Watermark of open star. Great color and appeal on this lightly handled note.

1956年第二版人民幣伍圓。冠字120。開口星水印。顏色鮮明，輕微流通痕跡。

\$100-\$150



51303

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 1 Yuan, 1960. P-874b. PMG Gem Uncirculated 66 EPQ. Block 182. Three Roman numerals. Watermark of star and pants. Front shows woman riding tractor, with reverse design of sheep.

1960年第三版人民幣壹圓。冠字182。三位羅馬數字。星與褲水印。正面可見駕駛拖拉機的女性，反面為羊群。

\$100-\$200

51304

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 1 Yuan, 1960. P-874c. Consecutive. PMG Choice Uncirculated 64. 3 pieces in lot. A consecutive set of three 1 Yuan notes.

1960年第三版人民幣壹圓。連號。3枚一組。壹圓，連號。

\$100-\$200

51305

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 1 Yuan, 1960. P-874c. Consecutive. PMG About Uncirculated 55 & Choice Uncirculated 64. 4 pieces in lot. A set of four 1 Yuan notes, which are consecutive and are in Uncirculated condition.

1960年第三版人民幣壹圓。連號。4枚一組。壹圓，連號，未流通。

\$125-\$225



51306

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 2 Yuan, 1960. P-875a2. PMG Superb Gem Uncirculated 67 EPQ. (S/M#875a2). Watermark of stars. Prefix of 3 Roman Numerals in front of serial number. A better variety of this 2 Yuan PRC note.

1960年第三版人民幣貳圓。星水印。羅馬數字前綴3。人民幣貳圓中更好的版別。

\$200-\$300



51307

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 2 Yuan, 1960. P-875a2. PMG Gem Uncirculated 66 EPQ. Block 415. 3 Roman numerals. Watermark of stars. Excellent embossing on this tough variety, so much so that even PMG comments "Exceptional Embossing."

1960年第三版人民幣貳圓。冠字415。羅馬數字3。星水印。罕見的一版，壓紋精緻，就連PMG標示亦提及"出色的壓紋"。

\$200-\$300

51308

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 2 Yuan, 1960. P-875b2. PMG Gem Uncirculated 66 EPQ. Block 243. 3 Roman numerals. Watermark of stars & Pu. Worker seen at center operating lathe. Reverse displays oil field. Bold colors and pack fresh appeal is found on this lovely Gem 2 Yuan note.

1960年第三版人民幣貳圓。冠字243。羅馬數字3。星與布圖水印。中央可見印刷工人，反面為油田。色澤鮮明，令人眼前一亮。

\$300-\$500

51309

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 5 Yuan, 1960. P-876a. Consecutive. PCGS Currency Superb Gem New 68 PPQ. 2 pieces in lot. A consecutive duo of 5 Yuan notes. Both are Superb Gem New condition.

1960年第三版人民幣伍圓。連號。兩枚一組。連號。品相精美，頂級珍品。

\$150-\$200

51310

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 5 Yuan, 1960. P-876b. PMG Gem Uncirculated 66 EPQ. (S/M#C284-11) Block 22. Prefix 2 Roman numerals. Light black. Front design of worker, back design of steam shovel loading rail cars.

1960年第三版人民幣伍圓。冠字22。前綴為羅馬數字2。淺黑。正面為工人，背面為正在填裝火車卡的起重機。

\$50-\$100



51311

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 5 Yuan, 1960. P-876b. PMG Choice Uncirculated 64. Block 17. 2 Roman numerals. Light black. Nearly Gem.

1960年第三版人民幣伍圓。冠字17。2位數羅馬數字。淺黑色。近完美。

\$50-\$75

51312

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 10 Yuan, 1965. P-879b. PMG Choice Uncirculated 64. A Choice Uncirculated note that shows a four members of the military with a group behind them. Vibrant colors are observed on the face and obverse of the note.

1965年第三版人民幣拾圓。未經流通的精選。四名軍人在前，人群在後。正反兩面色澤都十分鮮麗。

\$20-\$30

51313

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 1 Jiao, 1980. P-881s. Specimen. PMG Choice About Uncirculated 58 EPQ. A lightly handled PRC 1 Jiao Specimen note. Found with wide margins.

1980年第四版人民幣壹角。樣張。流通極輕的人民幣壹角樣張。邊緣寬整。

\$100-\$200

51314

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 2 Jiao, 1980. P-882. Choice Uncirculated. 100 pieces in lot. A pack fresh lot of 100 consecutive 2 Jiao notes.

1980年第四版人民幣貳角。一組一百枚，原疊連號貳角人民幣。

\$250-\$350

51315

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 1 Yuan, 1990. P-884e. PMG Choice Uncirculated 64. Harder variety. Dark blue serial number. PMG comments "Printing Error," which is seen in the top right corner.

1990年第四版人民幣壹圓。深藍色序列號。PMG標示印製有誤，可見於右上角。

\$50-\$100

51316

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 1, 5 & 100 Yuan, 1980-99. P-886★, 889b★, 895c★, 897★ & 901★. Replacements. PMG Gem Uncirculated 65 EPQ & Gem Uncirculated 66 EPQ. 6 pieces in lot. A group of Gem replacements with Pick 889b★ in Gem 65EPQ, and the following notes all in Gem 66EPQ: P-886★, P-895c★, (2) P-897★, and P-901★.

1980-1999年人民幣壹、伍、壹佰圓。替補券。6枚一組，Pick 889b★(Gem 65EPQ)，及其餘高評Gem 66EPQ: P-886★, P-895c★, (2) P-897★, and P-901★。

\$200-\$300

51317

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 10 Yuan, 1980. P-887★. Replacements. Consecutive. PMG Choice Uncirculated 64 EPQ. 2 pieces in lot. A pair of consecutive Uncirculated replacements from the 1980 People's Bank of China carrying a 10 Yuan obligation. Bright colors throughout.

1980年第四版人民幣拾圓。替補券。2枚一組。連號，亮色飽滿。

\$75-\$125



51318

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 10 Yuan, 1980. P-887. Printing Error. PMG Extremely Fine 40 EPQ. A mid-grade 10 Yuan note, found with excess paper on the bottom right corner, which resulted from a foldover during the cutting process.

1980年第四版人民幣拾圓。印刷錯誤。評分中等的拾圓鈔。右下角可見多餘紙張，因裁剪過程中紙張疊折所致。

\$150-\$250

51319

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 50 Yuan, 1990. P-888b★. Replacements. PMG Gem Uncirculated 66 EPQ & Superb Gem 67 EPQ. 2 pieces in lot. A pair of scarce 50 Yuan replacements with the security thread. Both found in desirable Gem holders; 1 a 66EPQ the other a SGU 67EPQ.

1990年第五版人民幣伍拾圓。替補券。2枚一組，罕見帶安全絲。高評66EPQ及SGU 67EPQ。

\$100-\$200

51320

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 100 Yuan, 1980. P-889a. PMG Superb Gem Uncirculated 67 EPQ. Watermark of Mao Tse-tung. Without security thread. Vibrant purple and blue ink stands out on this 100 Yuan note.

1980年第四版人民幣壹佰圓。毛澤東水印。無安全絲。明艷的紫藍雙色油墨，令人眼前一亮。

\$150-\$250



51321

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 50 Yuan, 1999. P-891. About Uncirculated. 10 pieces in lot. A consecutive lot of 50th Anniversary of the Revolution 50 Yuan notes.

1999年第五版人民幣伍拾圓。10張一組。連號的建國五十週年伍拾圓紀念鈔。

\$300-\$500



51322

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 1 Yuan, 1999. P-895c. Fancy Serial Numbers. PMG Gem Uncirculated 66 EPQ & Superb Gem 67 EPQ. 2 pieces in lot. Solid X97R111111 serial numbered note in 67EPQ, with a C21Y999999 serial numbered note in Gem Uncirculated 66 EPQ.

1999年第五版人民幣壹圓。趣味號。2枚一組。序列號 X97R111111 (67EPQ), 另一序列號 C21Y999999 (66 EPQ)。

\$200-\$300



51323

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 1 & 100 Yuan, 1999-2005. P-895b & 907. Fancy Serial Numbers. PMG Superb Gem Uncirculated 67 EPQ. 2 pieces in lot. Both have PMG 67 grade designations and both have fancy serial numbers of "0066666."

1999-2005年第五版人民幣壹及壹佰圓。趣味號。2枚一組。評分均為PMG 67，編號同為"0066666"。

\$150-\$250

51324

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 5 & 10 Yuan, 2005. P-903 & 904. Fancy Serial Numbers. PMG Gem Uncirculated 65 & 66 EPQ. 2 pieces in lot. A 5 & 10 Yuan note, which have matching serial numbers of "22222198" but with different serial number prefixes.

2005年第五版人民幣伍及拾圓。趣味號。2枚一組，序列"22222198"一樣，但前綴不一。

\$100-\$150



51325

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 100 Yuan, 2005. P-907. Super Solid Serial Number. PMG Superb Gem Uncirculated 69 EPQ. An extremely high grade of 69 EPQ has been applied to this 100 Yuan note, which has a super solid serial number of R66A666666.

2005年第五版人民幣壹佰圓。全6序列號。高評，全6序列號。

\$150-\$250



51326

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 100 Yuan, 2005. P-907. Fancy Serial Numbers. PCGS GSG Superb Gem Uncirculated 67 OPQ. 3 pieces in lot. A trio of fancy serial number 100 Yuan notes. One is seen with a serial number of solid 8s, the other with solid zeros, and the other with solid 9s.

2005年第五版人民幣壹佰圓。趣味號。一組3張。趣味號碼的壹佰圓三張。其中一張序號為全8，一張全0，一張全9。

\$250-\$350

51327

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. Mixed Denominations, Mixed Dates. P-Various. About Uncirculated. 15 pieces in lot. A large grouping of mixed People's Bank notes, seen with 1, 2, 5 & 10 Yuan notes in the mix. **SOLD AS IS/NO RETURNS.**

中國不同年份、面值人民幣一組。15張一組。中國人民銀行票，有壹圓、貳圓、伍圓及拾圓。現況出售，概不退換。

\$150-\$200

51328

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 1 Fen to 10 Yuan, 1953-72. P-Various. Commemorative Booklet. Uncirculated. 10 pieces in lot. A commemorative booklet issued by the People's Bank of China containing the denominations 1 Fen, 2 Fen, 5 Fen, 1 Jiao, 2 Jiao, 5 Jiao, 1 Yuan, 2 Yuan, 5 Yuan and 10 Yuan. 1953-72年人民幣壹分至拾圓紀念鈔本。10張一組。中國人民銀行發行的紀念鈔本。面值有壹分、貳分、伍分、壹角、貳角、伍角、壹圓、貳圓、伍圓及拾圓。

\$300-\$500

51329

CHINA—PEOPLE'S REPUBLIC. Foreign Exchange Certificates. 10 Fen to 100 Yuan, 1979-88. P-Variou. Very Fine to Extremely Fine. Approximately 80 pieces in lot. A large grouping of Foreign Exchange Certificates. Denominations range from 10 Fen to 100 Yuan, and most are from the 1979 series. Grades range from Very Fine to Extremely Fine. **SOLD AS IS/NO RETURNS.**

1979-88年中國銀行外匯兌換券拾分至壹佰圓。約80張一組。外匯兌換券，面值由1角到100元，大部分為1979年系列。評級由VF至EF。現況出售，概不退換。

\$50-\$100

51330

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 2 Jiao to 100 Yuan, Mixed Dates. P-Variou. Fine to Very Fine. 61 pieces in lot. A large hoard of PRC notes, with the majority being from the 1960s, and up through the 1980s issue dates. Grades range from Fine to Very Fine. **SOLD AS IS/NO RETURNS.**

不同年份貳角至壹佰圓第四版人民幣一組。61枚一組。一組中國人民幣，大部分於1960年代後，至1980年代的發行鈔。品相介乎美品至極美品。現況出售，恕不退換。

\$100-\$200

51331

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. Mixed Denominations, Mixed Dates. P-Variou. Good to Fine. 7 pieces in lot. An assorted group of People's Bank of China notes. Please inspect carefully. **SOLD AS IS/ NO RETURNS.**

中國不同面值、年份人民幣一組。一組七張。中國人民銀行紙幣一組。請藏家仔細檢閱。現況出售，概不退換。

\$500-\$700

CHINA—TAIWAN

51332

CHINA—TAIWAN. Bank of Taiwan. 50 Yuan, 1946. P-1938. PMG Choice Uncirculated 64. Printed by CPF. A nearly Gem 50 Yuan Taiwanese note.

民國三十五年臺灣銀行伍拾圓。CPF印製。近Gem級，台灣伍拾圓紙鈔。

\$300-\$500

51333

CHINA—TAIWAN. Bank of Taiwan. 100 Yuan, 1947. P-1941. PMG Gem Uncirculated 65 EPQ. (S/M#T72-10). Printed by FPFT. An attractive Gem 100 Yuan note.

民國三十六年臺灣銀行壹佰圓。FPFT印製。一張Gem級壹佰圓紙鈔，非常迷人。

\$100-\$150

51334

CHINA—TAIWAN. Bank of Taiwan. 10 Yuan, 1949. P-1954. PCGS Currency Extremely Fine 40. A scarce Bank of Taiwan note which is seen here with minimal wear and pleasing detail for the assigned grade.

1949年台灣銀行拾圓。罕見且僅輕微磨損，細節悅目，與評分相符。

\$400-\$600



51335

CHINA—TAIWAN. Bank of Taiwan. 1000 Yuan, 1999. P-1994. Fancy Solid Serial Number 7. PMG Gem Uncirculated 65 EPQ. A serial number of solid "7"s is seen on this 1000 Yuan note.

1999年台灣銀行壹仟圓。全七編號。此張壹仟編號為全7。

\$100-\$150

51336

CHINA—TAIWAN. Bank of Taiwan. 10 Yuan, 1950. P-R105. PMG Gem Uncirculated 65 EPQ. (S/M#T74-21). Kinmen. Printed by FPFT. A Gem example of this vertical format 10 Yuan note.

1950年台灣銀行拾圓。金門地名。FPFT印製。Gem級品相，豎式票拾圓。

\$150-\$200

51337

CHINA—TAIWAN. Bank of Taiwan. 10 Yuan, 1950. P-R106. PMG Gem Uncirculated 65 EPQ. Printed by CPF. Kinmen. A Gem vertical format 10 Yuan note.

1950年台灣銀行拾圓。CPF印製。金門地名。豎版拾圓紙鈔，Gem級。

\$100-\$150

51338

CHINA—TAIWAN. Bank of Taiwan. 10 Yuan, 1976. P-R112A. PMG Gem Uncirculated 66 EPQ. Printed by CPF. Kinmen. Overprint on China P-1984.

1976年台灣銀行拾圓。CPF印製。金門地名。中國P-1984加蓋。

\$100-\$150

51339

CHINA—TAIWAN. Bank of Taiwan. 10 Yuan, 1950. P-R117. PMG Gem Uncirculated 66 EPQ. Printed by CPF. Matsu. A Gem vertical format 10 Yuan note.

1950年台灣銀行拾圓。CPF印製。馬祖地名。Gem級，豎版拾圓紙鈔。

\$150-\$250

51340

CHINA—TAIWAN. Bank of Taiwan. 100 Yuan, 1972 (ND 1975). P-R124. PMG Gem Uncirculated 66 EPQ. Overprint on China P-1983. Printed by CPF. Matsu.

1972年台灣銀行壹佰圓。中國P-1983加蓋。CPF印製。馬祖地名。

\$100-\$150

51341

CHINA-TAIWAN. Mixed Banks. Denominations & Dates. Fine to Uncirculated 41 pieces in lot. Taiwan, collection on album leaves, in total 41 different notes. A good range of notes including off-shore currency. Fine to Uncirculated. **SOLD AS IS/ NO RETURNS.**

台灣不同銀行、面值和年份紙鈔一組。41枚不同的台灣鈔票貯藏於相片頁內。種類繁多，包括離岸紙鈔。品相介乎精美至未流通。現況出售，概不退換。

\$300-\$500

CHINA—PUPPET BANKS

51342

CHINA—PUPPET BANKS. Central Reserve Bank of China. 50 Cents, 1940. P-J5a. PCGS GSG Choice Uncirculated 64. Printed by WPC. Red. A nearly Gem 50 Cent note.

民國二十九年中央儲備銀行伍角。華威印刷有限公司印製，近GEM級佳品。

\$50-\$100

51343

CHINA—PUPPET BANKS. Central Bank of China. 100 Yuan, 1942. P-J14. Good to Fine. Approximately 400 pieces in lot. A large hoard of 100 Yuan notes. Grades range from Good to Fine. Tears, holes, stains, paper damage, and ink are noticed. **SOLD AS IS/NO RETURNS.**

民國三十一年中央銀行壹佰圓。約400張一組，100元紙鈔，評級由良好到精美。可見撕裂、孔洞、漬點、紙張損壞以及印墨。現況出售，概不退換。

\$75-\$125

51344

CHINA—PUPPET BANKS. Central Reserve Bank of China. 5 to 5000 Yuan, 1940-45. P-Various. Very Fine to Extremely Fine. 6 pieces in lot. A grouping of Japanese Puppet Bank notes. Included are three P-J10 5 Yuan, P-J12 10 Yuan, P-J24b 500 Yuan, and P-J40 5000 Yuan.

民國二十九至三十四年中央儲備銀行伍至伍仟圓。一組6張。一組日設傀儡銀行鈔票，包括三張 P-J10 伍圓，一張 P-J12 拾圓，P-J24b 伍佰圓，和 P-J40 伍仟圓。

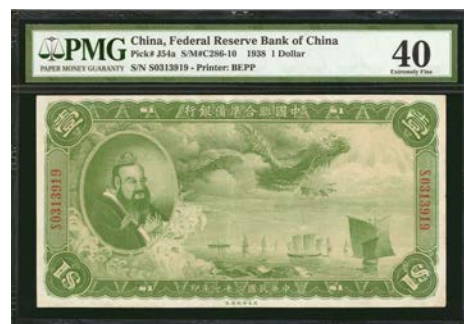
\$100-\$200

51345

CHINA—PUPPET BANKS. Central Reserve Bank of China. Mixed Denominations, Mixed Dates. P-Various. Very Good to Very Fine. Approximately 90 pieces in lot. A large grouping of Central Reserve Bank of China puppet bank notes. Grades range from Very Good to Very Fine. Tears, rips, stains, rust and annotations are found on some of the notes. Denominations range from 1 Cent to 10,000 Yuan. **SOLD AS IS/NO RETURNS.**

不同面值，年份。中央儲備銀行。紙幣一組。約90枚一組。中央儲備銀行的票鈔。品相由VG至VF。某些紙鈔上有撕裂、漬點、銹斑、筆註。面值由壹分至壹萬圓。現況出售，概不退換。

\$150-\$250



51346

CHINA—PUPPET BANKS. Federal Reserve Bank of China. 1 Dollar, 1938. P-J54a. PMG Extremely Fine 40. (S/M#C286-10). Printed by BEPP. Dragon seen over ships on face of note. A mid-grade example of this 1 dollar note.

民國二十七年中國聯合準備銀行壹圓。BEPP印製。正面圖案龍位於船上方。中等評級。

\$200-\$300



51347

CHINA—PUPPET BANKS. Federal Reserve Bank of China. 1 Yuan, 1938. P-J61a. PMG Choice Uncirculated 64. (S/M#C286-12). Block 104. Printed by ECPO. Found in a near Gem grade. PMG comments "Pinhole."

民國二十七年中國聯合準備銀行壹圓。大寫104。ECPO 印製。接近Gem級品相。PMG標註針孔。

\$150-\$250



51348

CHINA—PUPPET BANKS. Federal Reserve Bank of China. 5 Yuan, 1939. P-J62x. Contemporary Counterfeit. PMG Choice Uncirculated 63. (S/M#C286-14). Lithographed replica of a 5 Yuan note. PMG comments "Spindle Hole."

民國二十八中國聯合準備銀行伍圓。老假。平版印刷仿鈔。PMG提及"針孔"。

\$100-\$200

51349

CHINA—PUPPET BANKS. Federal Reserve Bank of China. 1 Yuan, ND (1941). P-J72a. Consecutive. PMG Gem Uncirculated 65 EPQ. 3 pieces in lot. A trio of 1 Yuan Puppet Bank notes, which run consecutive.

民國三十年中國聯合準備銀行壹圓。連號。3枚一組。傀儡銀行發行，連號佳品。

\$100-\$200



51350

CHINA—PUPPET BANKS. Federal Reserve Bank of China. 10 Yuan, ND (1941). P-J74a. PMG Choice Uncirculated 64 EPQ. (S/M#C286-74). Printed by NCGA. A nearly Gem example of this 10 Yuan note.

民國三十年中國聯合準備銀行拾圓。NCGA印製。接近Gem級品相。

\$150-\$200



51351

CHINA—PUPPET BANKS. Federal Reserve Bank of China. 10 Yuan, ND (1944). P-J81a. PMG Choice Uncirculated 64. (S/M#C286-80). Block 12. A nearly Gem example of this Japanese Puppet Bank 10 Yuan note. PMG comments "Pinhole."

民國三十三年中國聯合準備銀行拾圓。大寫12。日設傀儡銀行鈔票，接近Gem級品相。PMG標註針孔。

\$150-\$200



51352

CHINA—PUPPET BANKS. Federal Reserve Bank of China. 100 Yuan, ND (1944). P-J83b. PMG Uncirculated 62. (S/M#C296-85). Block 28. Watermark of clouds. PMG has mistakenly labeled this note as P-J83a when it is in fact P-J83b.

民國三十三年中國聯合準備銀行百圓。大寫28。雲水印。PMG錯誤標示其為P-J83a，應為P-J83b。

\$200-\$300

51353

CHINA—PUPPET BANKS. Federal Reserve Bank of China. 10 Yuan, ND (1945). P-J86b. PCGS GSG Choice Uncirculated 64. Printed by NCGF. 14 characters. A Puppet Bank note, which is found bordering on a Gem grade.

民國三十四年中國聯合準備銀行拾圓。華北政治委員會財務總印刷局印製，傀儡銀行券，近GEM佳品。

\$80-\$120



51354

CHINA—PUPPET BANKS. Federal Reserve Bank of China. 50 Yuan, ND (1945). P-J87a. PMG About Uncirculated 55 EPQ. (S/M#C286-82). Block 1. Watermark of FRB logo and clouds. A lightly handled note found with fully original paper.

民國三十四年中國聯合準備銀行伍拾圓。冠字1。FRB及雲水印。輕微經手，原紙。

\$200-\$300



51355

CHINA—PUPPET BANKS. Federal Reserve Bank of China. 500 Yuan, ND (1945). P-J89a. PMG Choice Uncirculated 63. (S/M#C296-92). Watermark of FRB logo and clouds. Block 11.

民國三十四年中國聯合準備銀行伍百圓。FRB及雲水印。大寫11。

\$200-\$300



51358

CHINA—PUPPET BANKS. Central Bank of Manchukuo. 10 Yuan, ND (1944). P-J137d. About Uncirculated. An About Uncirculated example of this revalidated 10 Yuan note.

民國三十三年滿洲中央銀行拾圓。近未流通品相。

\$150-\$250

CHINA—FOREIGN BANKS



51356

CHINA—PUPPET BANKS. Federal Reserve Bank of China. 1000 Yuan, ND (1945). P-J91a. PMG About Uncirculated 50. (S/M#C286-94). Block 18. Watermark of 1 in horizontal ovals.

民國三十四年中國聯合準備銀行壹仟圓。冠字18。橫向橢圓1水印。

\$100-\$200



51359

CHINA—FOREIGN BANKS. Chinese Italian Banking Corporation. 10 Yuan, 1921. P-S255r. Remainder. PMG Gem Uncirculated 65 EPQ. (S/M#C36-3). Printed by ABNC. Remainder. Multicolored design seen on the face, with rich red ink seen on the reverse.

民國十年震義銀行拾圓，庫存票。ABNC印製。正面顏色豐富，反面有深紅色印墨。

\$250-\$350



51360

CHINA—FOREIGN BANKS. International Banking Corporation. 10 Dollars, 1910. P-S414. PCGS GSG Very Fine 25 Details. Tear, Stain Removed. Peking. Printed by ABNC. A large format 10 Dollars note. Eagle at center perched atop globes. PCGS GSG comments "Tear, Stain Removed."

1910年美商花旗銀行拾圓。北京地名。ABNC印製。大規格的拾圓鈔。中央雄鷹棲於兩個地球之上。PCGS GSG標註"撕裂、污漬去除"。

\$300-\$500

51357

CHINA—PUPPET BANKS. Federal Reserve Bank of China. 1000 Yuan, ND (1945). P-J91. PMG Very Fine 25. (S/M#C286-94). Block 7. Watermark of FRB logo.

民國三十四年中國聯合準備銀行壹仟圓。冠字7。FRB標誌水印。

\$30-\$50



51361

CHINA—FOREIGN BANKS. International Banking Corporation. 1 Dollar, 1919. P-S423a. PMG Extremely Fine 40. (S/M#M10-50a). Shanghai. Printed by ABNC. Orange ink on face, green on reverse. Eagle perched above globes at center.

1919年美商花旗銀行壹圓。上海地名。ABNC印製。正面橙色，反面綠色。中央為雄鷹棲與兩個地球之上。

\$300-\$500

51362

CHINA—FOREIGN BANKS. Russo-Asiatic Bank. 1 Ruble, ND (1917). P-S474s. Specimen. PMG Gem Uncirculated 65 EPQ. (S/M#05-101). Red English specimen overprint at bottom center. Russian text seen throughout. Hole punch cancellations seen through signatures. Reverse displays train at center, with ornate designs seen throughout.

1917年俄亞銀行1盧布。樣張。底部中央紅色英文"SPECIMEN"加蓋。全張可見俄文。簽名處有註銷孔。火車於反面中，花飾遍佈。

\$350-\$550



51363

CHINA—FOREIGN BANKS. Sino-Scandinavian Bank. 10 Yuan, 1922. P-S582a. PMG About Uncirculated 53. (S/M#H192-5c). Overprint on China P-S588. Chang Li. Printed by BEPP.

民國十一年華威銀行拾圓。加蓋於中國P-S588。昌黎。BEPP印製。

\$250-\$350

51364

CHINA—FOREIGN BANKS. Yokohama Specie Bank, Limited. 50 Sen, ND (1918). P-S653. PMG Very Good 10. (S/M#H31-131a) Block 264. Dairen. An extremely scarce 50 Sen note. Seen in well circulated condition.

1918年橫濱正金銀行伍拾錢。冠字 264。極罕的伍拾錢。經流通，痕跡均勻。

\$200-\$300

CHINA—PROVINCIAL BANKS

51365

CHINA—PROVINCIAL BANKS. Anhwei Regional Bank. 1 Yuan, 1939. P-S810. PMG Very Fine 25 Net. Previously Mounted. (S/M#A5-10). Dark red ink seen on this evenly circulated note. PMG comments "Previously Mounted."

民國二十八年安徽地方銀行壹圓。均勻流通，深紅印墨。PMG標明"有黏貼痕跡"。

\$25-\$50

51366

CHINA—PROVINCIAL BANKS. Chekiang Provincial Bank. 1 Yuan, 1941. P-S893. PMG Choice Uncirculated 64. (S/M#C26-50). Printed by DTBC. A nearly Gem example of this 1 Yuan note.

民國三十年浙江地方銀行壹圓。DTBC印製。接近Gem級品相。

\$100-\$200

51367

CHINA—PROVINCIAL BANKS. Chekiang Provincial Bank. 1 Yuan, 1941. P-S893. PMG About Uncirculated 55. (S/M#C26-50). Printed by DTBC. Printed in dark blue ink. PMG comments "Paper Pull."

民國三十年浙江地方銀行壹圓。DTBC印製。深藍色印墨，PMG提及"掀紙"。

\$75-\$125



51368

CHINA—PROVINCIAL BANKS. Yung Heng Provincial Bank of Kirin. 50 Cents, 1926. P-S1065. PMG About Uncirculated 50. (S/M#C76-125). Printed by BEPK. Dark brown ink stands out on the face and back of this 50 Cents note.

民國十五年吉林永衡官銀錢號伍角。BEPK印製。正反面深棕色印墨。

\$200-\$300



51369

CHINA—PROVINCIAL BANKS. Kirin Yung Heng Provincial Bank. 3 Tiao, 1928. P-S1077. PMG Choice Uncirculated 63. (S/M #C76-143) Although an available design type, locating pieces in these Uncirculated states can be difficult.

民國十七年吉林永衡官銀錢號叁吊。雖然設計常見，但UNC的存世鈔難能可貴。

\$200-\$400



51370

CHINA—PROVINCIAL BANKS. Kirin Yung Heng Provincial Bank. 10 Tiao, 1928. P-S1080. PCGS GSG Choice Uncirculated 63. (S/M#C76-146) A popular vertical format design. Uncirculated and original.

民國十七年吉林永衡官銀錢號拾吊。廣受歡迎的豎版設計，未流通，原紙。

\$200-\$400

51371

CHINA—PROVINCIAL BANKS. Kirin Yung Provincial Bank. 10 & 50 Tiao, 1928. P-S1080 & S1081. PMG Choice Very Fine 35 & About Uncirculated 53. 2 pieces in lot. Included are P-S1080 10 Tiao in AU 53, which PMG comments "Previously Mounted," & P-S1081 50 Tiao in CVF 35.

民國十七年吉林永衡官銀錢號拾及伍拾吊。一組2張。包括拾吊P-S1080，評分AU53，PMG提及“有黏貼痕跡”。伍拾吊P-S1081，評分CVF 35。

\$200-\$300

51372

CHINA—PROVINCIAL BANKS. Kiangsi Provincial Bank. 20 & 50 Cents, 1949. P-S1089D & S1089E. PMG Choice Uncirculated 63 EPQ & Gem Uncirculated 65 EPQ. 2 pieces in lot. Included are P-S1089D 20 Cents in GU 65Q & P-S1089E 50 Cents in CU 63Q.

民國三十八年江西省銀行貳、伍角。一組兩張。包括P-S1089D 貳角，評級 GU 65Q；P-S1377 伍角，評級 CU 63Q。

\$75-\$125

51373

CHINA—PROVINCIAL BANKS. Mixed Banks. 10 Coppers & 50 Cents, 1924-33. P-S1134a & S1377. PMG About Uncirculated 55 EPQ & Gem Uncirculated 65 EPQ. 2 pieces in lot. Included are P-S1134a 50 Cents in GU 65Q, and P-S1377 10 Coppers in AU 55Q.

民國十三至二十二年不同銀行拾枚及伍角紙鈔一組。一組兩張。包括P-S1134a 伍角，評級 GU 65Q；P-S1377 銅元拾枚，評級 AU 55Q。

\$125-\$175

51374

CHINA—PROVINCIAL BANKS. Ho Pei Metropolitan Bank. 20 Coppers, 1936. P-S1710E. PMG Choice Uncirculated 64 EPQ. (S/M#H63-21). Peiping. Printed by BEPP. A nearly Gem example of this 20 Coppers note, found with fully original paper.

民國二十五年河北銀錢局銅元券貳拾枚。北平。BEPP印製。接近Gem級品相，全原紙。

\$150-\$200

51375

CHINA—PROVINCIAL BANKS. Sinkiang Provincial Bank. 10 Silver Yuan, 1950. P-S1807. PMG About Uncirculated 53. (S/M#H125-36). A difficult 10 Silver Yuan denomination. PMG comments "Minor Repairs."

1950年新疆省銀行拾圓銀圓票。稀罕版別，PMG標示"輕微修補"。

\$250-\$350



51376

CHINA—PROVINCIAL BANKS. Hsing Yeh Bank of Jehol. 1 Dollar, 1920. P-S2168g. PCGS GSG Very Fine 30. Printed by BEPP. Jehol. Temple seen at center, with face printed in green. The reverse displays a small town, and is printed in a dark salmon color.

民國九年熱河興業銀行壹圓。BEPP印製。中央為寺廟，正面綠色印墨。反面一小城，深鮭紅色印墨。

\$200-\$300



51377

CHINA—PROVINCIAL BANKS. Canton Municipal Bank. 10 Cents, 1933. P-S2276b. PMG Gem Uncirculated 65 EPQ. (S/M#K24-40). Printed by W&S. Canton. A vertical format 10 Cents note.

民國二十二年廣州市立銀行壹毫。W&S印刷。廣州。豎版紙鈔。

\$200-\$300

51378

CHINA—PROVINCIAL BANKS. Kwangsi Farmers Bank. 1 Yuan, 1938. P-S2295. PMG Choice Uncirculated 63. (S/M#K32-1). Face printed in dark blue ink, with reverse in dark red. Farmers seen at from right working on field.

民國二十七年廣西農民銀行壹圓。正面深藍色印墨，反面深紅色。右側農民耕地圖案。

\$125-\$225



51379

CHINA—PROVINCIAL BANKS. Kwangsi Farmers Bank. 5 Yuan, 1938. P-S2296. PMG Choice Uncirculated 64. (S/M#K32-2). Farm workers seen at center. Nearly Gem in grade, with bright paper and bright red serial numbers standing out.

民國二十七年廣西農民銀行伍圓。中央農民圖案。接近Gem級品相。紙張明亮，紅色序列號鮮明。

\$175-\$275



51380

CHINA—PROVINCIAL BANKS. Kwangsi Provincial Government. 100 Cents, ND (1949). P-S2314. PMG Gem Uncirculated 66 EPQ. (S/M#K34-4). Printed by HKPA. Building seen at right with characters at left. Pink underprint. Dark green border design. Dark brown ink seen on the reverse.

民國三十八年廣西省輔幣流通券拾角。HKPA印製。建築在左，文字在右。粉色底印。邊緣深綠色。反面深棕印墨。

\$300-\$500



51381

CHINA—PROVINCIAL BANKS. Kwangsi Bank. 5 Dollars, 1912. P-S2352c. PMG Choice Uncirculated 63. (S/M#K36-11c). Lungchow. A scarce note from this provincial bank, seen with detailed design, with flags atop, mountain pass at left and building at right.

民國元年廣西銀行伍圓。龍州地名。令人垂涎的一張發行，設計彰顯細節，頂部有旗幟，左為山巒圖景，右有沿海建築。

\$125-\$175

51382

CHINA—PROVINCIAL BANKS. Kwangsi Bank. 50 Cents, 1921. P-S2365. PCGS GSG Choice Uncirculated 64. (S/M#K36-41). Wuchow. Crossed flags at top, with vignette of building at right and mountain pass at left.

民國十年廣西銀行伍角。梧州。上方交叉旗，右側建築物，左側山。

\$125-\$225



51383

CHINA—PROVINCIAL BANKS. Provincial Bank of Kwang Tung Province. 1 Dollar, 1918. P-S2401. Extremely Fine. 3 pieces in lot. Just faint circulation is noticed on this 1 Yuan trio. Found with purple stamps at right.

民國七年廣東省銀行兌換券壹圓。3枚一組，輕微流通痕跡，紫印章於右。

\$100-\$200



51384

CHINA—PROVINCIAL BANKS. Provincial Bank of Kwangtung Province. 5 Dollars, 1918. P-S2402b. PMG Choice About Uncirculated 58 EPQ. (S/M#K55-21b). Canton. English signatures without titles. Seen with fully original paper.

民國七年廣東省銀行伍圓。廣州地名。英文簽名無職銜，全原紙。

\$125-\$175



51385

CHINA—PROVINCIAL BANKS. Provincial Bank of Kwangtung Province. 50 Cents, 1922. P-S2408a. PMG Choice Uncirculated 64. (S/M#K55-31). Printed by ABNC. Canton. A nearly Gem example of this vibrant orange 50 Cents note. PMG comments "Ink Stamp."

民國十一年廣東省銀行伍角。ABNC印製。廣州地名。接近Gem級品相，橙色印墨亮麗。PMG提墨章。

\$150-\$200

51386

CHINA—PROVINCIAL BANKS. Provincial Bank of Kwangtung. 5 Dollars, 1931. P-S2422d. Local Currency Issue. PCGS GSG Choice Uncirculated 64. Local Currency Issue. Printed by ABNC. Nearly Gem in grade.

民國二十年廣東省銀行伍圓。地方政府鈔，ABNC印製，近GEM佳品。

\$60-\$100



51387

CHINA—PROVINCIAL BANKS. Kwangtung Provincial Bank. 1 Fen to 100 Yuan, 1949. P-s2452 to s2459. About Uncirculated. 8 pieces in lot. The complete 1949 issue of notes for this Provincial bank. Includes 1 Fen, 5 Cent, 10 Cents, 50 Cents, 1 Yuan, 5 Yuan, 10 Yuan, and 100 Yuan.

民國三十八年廣東省銀行壹分至壹佰圓。一組8張。省銀行民國三十八年發行的紙鈔。包括壹分，伍分，拾分，壹圓，伍圓，拾圓和壹佰圓。

\$100-\$150



51388

CHINA—PROVINCIAL BANKS. Frontier Bank. 1 Yuan, 1925. P-S2568s. Specimen. PMG Choice Uncirculated 63 EPQ. (S/M#P42-60). Printed by ABNC. Without branch name. Red specimen overprint and hole punch cancellations.

民國十四年邊業銀行壹圓。樣張。ABNC印製。無地名。紅色樣張加蓋，打孔註銷。

\$125-\$175



51389

CHINA—PROVINCIAL BANKS. Shansi Provincial Bank. 10 Coppers, ND (1924). P-S2633b. PCGS GSG About Uncirculated 55. S/M#S23-20b). Printed by BEPP. Ping Yao. Bold inks stand out on this lightly handled note.

民國十三年山西省銀行拾枚。BEPP印製。平遙。深色印墨，輕微流通。

\$100-\$150



51390

CHINA—PROVINCIAL BANKS. Shansi Provincial Bank. 1 Yuan, 1936 (ND 1937). P-S2678. PMG Extremely Fine 40. (S/M#S23-100). Overprint on China P-S2677. An attractive offering of this mid-grade 1 Yuan note.

民國二十五年山西省銀行壹圓。加蓋於P-S2677紙鈔。中等評級，美輪美奐。

\$50-\$100



51391

CHINA—PROVINCIAL BANKS. Ssuehuan Provincial Bank. 100 Copper Coins, 1924. P-S2808. Remainder. Extremely Fine. A 100 Copper Coins remainder note. Holes are found in the top excess paper of the note, however this does not affect the design.

民國十三年四川官錢局壹仟文。庫存票。此壹仟文上方餘紙兩個孔洞，不影響其設計精美。

\$80-\$120



51392

CHINA—PROVINCIAL BANKS. Bank of Manchuria. 1 Dollar, 1921. P-S2927a. PMG Choice Very Fine 35. (S/M#T214-120a). Harbin. Printed by ABNC. A mid-grade example of this 1 Dollar note. Bright orange ink on face and reverse.

民國十年東三省銀行壹圓。哈爾濱。ABNC印製。中等評級。正反面鮮亮橙色印墨。

\$300-\$400



51395

CHINA—COMMUNIST BANKS. Bank of Chang Chung. 5000 Yuan, 1948. P-S3057b. PCGS GSG Choice About Uncirculated 58. (S/M #C6-7b) Serial Number at right. Black Characters. Just some light circulation.

民國三十七年長城銀行伍仟圓。序號在右，黑色字樣，輕微流通痕跡。

\$200-\$400



51393

CHINA—PROVINCIAL BANKS. Bank of Manchuria. 5 Cents, 1923. P-S2940a. PMG Gem Uncirculated 66 EPQ. (S/M#T214-150a). Harbin. A popular 5 Cents provincial bank note, seen with Gem Uncirculated condition.

民國十二年東三省銀行伍分。哈爾濱。備受歡迎的省造紙鈔。Gem級未流通品相。

\$300-\$500

CHINA—COMMUNIST BANKS

51394

CHINA—COMMUNIST BANKS. Bank of Chang Chung. 500 Yuan, 1948. P-S3054. PMG Choice Very Fine 35. (S/M#C6-4). A mid-grade example of this 500 Yuan note. Great Wall of China seen on reverse.

民國三十七年長城銀行伍佰圓。評級中等的伍佰圓鈔。反面為萬里長城。

\$100-\$150

51396

CHINA—COMMUNIST BANKS. Bank of Shansi Chahar & Hopei. 100 Yuan, 1945. P-S3182. PMG Choice Uncirculated 64 EPQ. (S/M#C168-82). Block BD. Farming scenes seen at left and right sides, with ornate border design. PMG comments "As Made Indentation."

民國三十四年晉察冀邊區銀行壹佰圓。冠字BD。左右均有農耕場景，邊緣花式華麗。PMG標示"製作時有壓痕"。

\$250-\$350

51397

CHINA—COMMUNIST BANKS. Bank of Shansi Chahar & Hopei. 100 Yuan, 1946. P-S3192. PMG Choice Uncirculated 63 EPQ. (S/M#C168-92). Dark red ink and yellow paper add to the attractiveness of this 100 Yuan note. PMG comments "As Made Wrinkles."

民國三十五年晉察冀邊區銀行壹佰圓。深紅色油墨搭配黃色紙張，誘人的一張壹佰圓。PMG標示"原有皺褶"。

\$70-\$100

51398

CHINA—COMMUNIST BANKS. Bank of Shansi Chahar & Hopei. 500 Yuan, 1946. P-S3198. PMG Choice Uncirculated 63 EPQ. (S/M#C168-100). Block CG. A high denomination 500 Yuan note, seen with farmers at left and right on front.

民國三十五年晉察冀邊區銀行伍佰圓。大寫CG。高面值伍佰圓紙鈔，正面左右可見農夫。

\$75-\$125



51399

CHINA—COMMUNIST BANKS. Bank of Shansi Chahar & Hopei. 1000 Yuan, 1946. P-S3200. PCGS GSG Choice Very Fine 35. (S/M#C168-102). Vignette of bridge with traffic going across it at center.

民國三十五年晉察冀邊區銀行壹仟圓。設計圖為橋面上人車往來。

\$40-\$60



51400

CHINA—COMMUNIST BANKS. Bank of Shansi Chahar & Hopei. 5000 Yuan, 1947. P-S3208. PCGS GSG Choice Extremely Fine 45 OPQ. (S/M#C168-113). A mid-grade 5000 Yuan note, seen with junks at right in waterway.

民國三十六年晉察冀邊區銀行伍仟圓。評分中等的伍仟圓，右側可見帆船航行。

\$70-\$100

51401

CHINA—COMMUNIST BANKS. Farmers Bank of Chung-Chou. 2 Yuan, 1948. P-S3235s. Specimen. PMG Choice Uncirculated 64. (S/M#C252). Block AA. A nearly Gem 2 Yuan note.

民國三十七年中州農民銀行貳圓。樣張。大寫AA。近Gem品相的貳圓鈔。

\$150-\$200



51402

CHINA—COMMUNIST BANKS. Sabei Nung Min Inxang. 5 Chiao, 1940. P-S3292a. PMG Extremely Fine 40. (S/M #H76) Just some light circulation on this nice example. Good registration.

民國二十九年西北農民銀行伍角。此張經受痕跡輕微。整體亮麗。

\$250-\$300

51403

CHINA—COMMUNIST BANKS. Bank of Central China. 5000 Yuan, 1949. P-S3417. Consecutive. PCGS GSG Choice Very Fine 35 Details & Extremely Fine 40 Details. 2 pieces in lot. A high denomination consecutive duo. The VF 35 note, PCGS GSG comments "Minor Repair" and on the EF 40 note, PCGS GSG comments "Stain."

民國三十八年華中銀行伍仟圓。連號。一組2張。高面值連號。VF 35 PCGS GSG標示為"輕微修補"，EF 40被PCGS GSG標示為"玷污"。

\$200-\$300

51404

CHINA—COMMUNIST BANKS. Southern People's Bank. 10 Yuan, 1949. P-S3489. Consecutive. PMG Choice Uncirculated 64 EPQ. 3 pieces in lot. A trio of consecutive 10 Yuan notes, which are all nearly Gem, with fully original paper seen on all.

民國三十八年南方人民銀行拾圓。連號。3枚一組。連號的拾圓，近Gem級，原紙。

\$100-\$200



51405

CHINA—COMMUNIST BANKS. Pei Hai Bank of China. 50 Yuan, 1945. P-S3588B. PMG About Uncirculated 53. (S/M #P21) Chiao Tung. Red ink with green overprints on face.

民國三十四年北海銀行伍拾圓。膠東地名。正面為紅色印墨，綠色加蓋。

\$300-\$500



51406

CHINA—COMMUNIST BANKS. Tung Pei Bank of China. 500 Yuan, 1950. P-S3766. PMG Choice Uncirculated 64 EPQ. (S/M#T213-60). Block BV. Watermark of triangles. A nearly Gem example of this high denomination 500 Yuan note, seen with PMGs coveted EPQ designation.

1950年東北銀行伍佰圓。大寫BV。三角水印。近Gem品相的高面值伍佰圓鈔，PMG評為EPQ。

\$200-\$300

CHINA—MILITARY

51407

CHINA—MILITARY. Honan Province Treasury. 1 Yuan, 1921. P-S3855. PMG Choice Uncirculated 63. (S/M#H60-1). Overprint on China P-S2985. A pleasing vertical format note, which is found with a large red seal at center. Back in red with blue guilloches. PMG comments "Annotation."

民國十年河南豫泉官銀錢局壹圓。加蓋於中國P-S2985之上。悅目的豎版鈔，中央有大型紅印章。背面為紅色搭配藍色網紋。PMG標示"筆註"。

\$300-\$400



51408

CHINA—MILITARY. Bank of the Northwest. 1 Yuan, 1925. P-S3871a. PMG Uncirculated 62. (S/M#H77-30b). Printed by BEPP. Fengchen. Light blue ink seen throughout with bright red overprints. Scarce this nice. PMG comments "Stained."

民國十四年西北銀行壹圓。BEPP印製。豐鎮地名。整張可見淺藍油墨，鮮紅加蓋。難得的好品。PMG標註沾污。

\$300-\$500

51409

CHINA—MILITARY. Soviet Red Army Headquarters. 10 & 100 Yuan, 1945 & ND (1946). P-M33 & M36. Russian Military WWII. PMG Choice About Uncirculated 58 & Choice Uncirculated 64. 2 pieces in lot. Included are P-M33 10 Yuan in CAU 58 & P-M36 100 Yuan in CU 64.

1945及1946年蘇聯紅軍司令部拾圓及壹佰圓。一組2張。一張P-M33拾圓，獲評CAU 5。一張P-M36壹佰圓，獲評CU 64。

\$200-\$300

CHINA—MISCELLANEOUS



51410

CHINA—MISCELLANEOUS. Chefoo City Currency Bureau. 100 Cash, 1938. P-Unlisted. PMG Gem Uncirculated 66 EPQ. (S/M#Y6-1). Engraved prefix with red serial numbers and signature seals. Bright orange ink on the face with dark green on the reverse.

民國廿七年煙台市銀錢局壹佰文。字軌雕刻於板上，紅色序號及職章。正面為鮮橙色油墨，背面則是深綠色。

\$250-\$350

51411

CHINA—MISCELLANEOUS. Chin I Chang. 5 Tiao, ND (1920-30s). P-Unlisted. Remainder. PCGS GSG Choice Uncirculated 64. A Choice Uncirculated remainder 5 Tiao note which displays bright yellow and red inking, as well as appealing centering as well as margins. The face of the note shows the vignette of a man at left, and a scene in nature at right, and the reverse features a large ship.

1920-30年代河北曲陽南關晉益伍佰枚。庫存票。評級Choice Uncirculated，亮黃色和紅色印墨，裁切端正，邊緣清晰。正面左側印男子頭像，右側有自然景觀圖，背面為戰艦圖。

\$100-\$200



51412

CHINA—MISCELLANEOUS. China Patriotic Aviation Bonds. 10 & 50 Dollars, 1941. P-Unlisted. Fine & Very Fine. 7 pieces in lot. Included are six 10 Dollar bonds and a single 50 Dollar bond. The 50 Dollar bond displays tears, a hole, and rust.

民國三十年航空救國券拾圓及伍拾圓美金。一組7張。包含六張拾圓債券及一張伍拾圓債券。拾圓債券有撕裂、穿孔及鏽跡。

\$200-\$300



51413

CHINA—MISCELLANEOUS. Farmers & Industrialists Bank of Honan. 50 Cents, 1937. P-Unlisted. PMG Gem Uncirculated 65 EPQ. (S/M#H57-22). Printed by CMPA. Ruby red ink and dark red characters stand out on the front of the note, along with blue serial numbers.

民國二十六年河南農工商銀行伍角。CMPA 印製。正面用寶石紅油墨，深紅字體突出，序號為藍色。

\$100-\$200

51414

CHINA—MISCELLANEOUS. Ho Tai Hsin. 1 Chiao, 1925. P-Unlisted. Remainder. PCGS GSG Choice Uncirculated 63. A remainder of this commercial private issue 1 Chiao note.

民國十四年合泰信小洋壹角。庫存票。私人發行。

\$100-\$150

51415

CHINA—MISCELLANEOUS. Huo Heng Hao. 1 Dollar, 1934. P-Unlisted. Commercial Private Issue. PCGS GSG Choice Uncirculated 64. A nearly Gem commercial private issue 1 Dollar note.

民國二十三年和亨號壹圓。近Gem級，私人發行。

\$50-\$100

51416

CHINA—MISCELLANEOUS. Ju Chien & Co. 1000 Cash, ND. P-Unlisted. Remainder. PMG Choice About Uncirculated 58. (S/M#K73-1r). Kweichow. Printed by WTBC. Ornate floral designs seen on front and back. Vignette of locomotive seen on reverse. PMG comments "Annotations."

貴州裕黔公司壹千文。庫存票。貴州地名。WTBC印製。正反面均有華麗的花飾。背面列車圖案。PMG標示"筆註"。

\$250-\$350



51417

CHINA—MISCELLANEOUS. Kwei Kee Chwang. 50,000 Dollars, 1930s. P-Unlisted. Fine. A private issue vertical format note. Portrait vignette along with forest/temple vignette seen on reverse. Red and blue characters on face.

桂記莊伍萬元。私人發行的豎版鈔。反面可見肖像及林中廟宇的插圖。正面可見紅藍字樣。

\$150-\$250



51418

CHINA—MISCELLANEOUS. Private Bank Yong He Dong. 1000 Cash, ND. P-Unlisted. Specimen. Very Fine. Private bank issued note for 1000 Cash. Seen with even circulation.

永和東壹仟文。樣張。私人錢莊發行壹仟文。均勻流通痕跡。

\$100-\$200



51419

CHINA—MISCELLANEOUS. Shanghai Power Company Vignette. ND. P-Unlisted. About Uncirculated. Vignette proof mounted to wide margin card. A stunning vignette titled "Shanghai Power Company" with Bund depicted below allegorical figure representing power. A tear is found in the cardstock at top left but it doesn't touch the vignette.

上海電力公司單面圖景印樣。單面印樣於寬紙卡上，上有上海電力公司，下有寓言人物代表權力象徵。左上卡角有一小處撕裂。

\$150-\$200

51420

CHINA—MISCELLANEOUS. Tian Quan Yong. 3 Tiao, ND. P-Unlisted. Remainder. PMG Choice Uncirculated 64 EPQ. Hejian. Remainder. A nearly Gem example of this 3 Tiao vertical format note.

河間城北左家莊天泉湧京錢叁吊。庫存票。河間地名。近Gem級，叁吊，豎式票。

\$100-\$150

51421

CHINA—MISCELLANEOUS. Vern Tung Exchange Co. 5 & 10 Chiao, 1927. P-Unlisted. Remainders. PCGS GSG Choice About Uncirculated 58 & Choice Uncirculated 64. 2 pieces in lot. A duo of commercial private issue remainder notes, with the 5 Chiao in CU 64 & the 10 Chiao in CAU 58.

民國十六年阜通匯兌局大洋伍角及拾角。庫存票。2枚一組。私人發行，庫存票，伍角評級CU 64，拾角評級CAU 58。

\$200-\$300

51422

CHINA—MISCELLANEOUS. Vignette of Prince Chun, Dragon & Field Workers, 1908-11. PMG Certified. Intaglio print. A vignette of Prince Chun with a dragon and field workers in the background, this piece was engraved by the American technician Lorenzo James Hatch during the Qing Dynasty.

大清銀行。圖景：醇親王，飛龍在天與野外農耕圖景。凹版印刷。左側印醇親王像，中央上有飛龍，右側農民耕作。清朝時，由美國雕刻師Lorenzo James Hatch印製。

\$100-\$200

51423

CHINA—MISCELLANEOUS. Mixed Banks. Mixed Denominations, Mixed Dates. P-Various. Fine to Extremely Fine. 7 pieces in lot. A grouping of mixed China notes, which included notes from the Republic and Provincial Banks. Grades range from Fine to Extremely Fine.

中國不同銀行、年份、面值紙鈔一組。一組7張中國紙鈔，包含民國時期及省造鈔票。F至VF品相。

\$250-\$350

51424

CHINA—MISCELLANEOUS. Mixed Banks. Mixed Denominations, Mixed Dates. P-216a, 217a, 217d, 477a, 462 & J10e. Very Fine to Uncirculated. 6 pieces in lot. Included are P-216a, 217a, 217d, 477a, 462a and P-J10e. Grades range from Very Fine to Uncirculated, with some toning noticed on some pieces. **SOLD AS IS/NO RETURNS.**

中國不同銀行、面值、年份紙鈔一組。六張一組。包括P-216a, 217a, 217d, 477a, 462a以及P-J10e。評級由VF至UNC，部分紙鈔有些氧化。現況出售，概不退換。

\$200-\$300

51425

CHINA—MISCELLANEOUS. Mixed Banks. Mixed Denominations, Mixed Dates. P-Various. Good to Very Fine. 7 pieces in lot. Included are 6 miscellaneous China notes, and a large Bond. Staining, tears, and paper damage are seen on a few of the notes.

中國不同銀行、年份、面值紙鈔一組。一組7張。六張中國紙鈔，一張大規格債券。部分紙鈔可見玷污、撕裂、紙張損壞。

\$100-\$200

51426

CHINA—MISCELLANEOUS. Mixed Banks. 10 & 1000 Yuan, 1934-45. P-73a, 245c & J91a. Mixed PMG & PCGS GSG Grades. 3 pieces in lot. Included are P-73a 10 Yuan in PCGS GSG Choice EF 45; P-245c 10 Yuan in PMG SGU 67Q; and P-J91a 1000 Yuan in CAU 58Q.

1934-45年不同銀行拾圓及壹仟圓。一組3張。PCGS GSG Choice EF 45評級的P-73a 拾圓，PMG SGU 67Q評級的P-245c拾圓及CAU 58Q評級的P-J91a 壹仟圓。

\$150-\$250

51427

CHINA—MISCELLANEOUS. Mixed Banks. Mixed Denominations, Mixed Dates. P-Various. About Uncirculated. 8 pieces in lot. Included are a note from the Bank of Taiwan, six from the Farmers Bank of China, and one from the Bank of China. **SOLD AS IS/NO RETURNS.**

中國不同銀行、年份、面值紙鈔一組。一組8張。包含一張台灣銀行鈔票，六張中國農民銀行及一張中國銀行。

\$250-\$350

51428

CHINA—MISCELLANEOUS. Mixed Banks. Mixed Denominations, Mixed Dates. P-Various. Fine to Very Fine. 7 pieces in lot. Included are a 1925 1000 Cash note, a Yokohama Exchange check & Poland 5 Rubles Exchange check which are both remainders, and other miscellaneous notes. **SOLD AS IS/NO RETURNS.**

中國不同銀行、年份、面值紙鈔一組。一組7張。包含1925壹仟文、橫濱正金銀行兌換支票及波蘭5盧布兌換支票，均為庫存票。餘下鈔票面值版別不一。請藏家仔細檢閱。現況出售，概不退换。

\$150-\$200

51429

CHINA—MISCELLANEOUS. Mixed Banks. Mixed Denominations, Mixed Dates. P-Various. Very Fine. 18 pieces in lot. A large grouping of miscellaneous Chinese notes. Tears, toning, light stains, and holes are mentioned for accuracy. **SOLD AS IS/NO RETURNS.**

中國不同銀行、面值、年份紙鈔一組。十八張一組。不同款式中國紙幣。有撕裂、氧化、輕微漬點以及孔洞。

\$75-\$125

**Visit www.StacksBowers.com for a full listing
of our auction and show schedule.**

**瀏覽官方網頁 www.StacksBowers.com,
了解拍賣及展會日程。**



HONG KONG PAPER MONEY

51430

HONG KONG. Chartered Bank of India, Australia & China. 5 Dollars, 1941-56. P-54b. PMG Choice Fine 15. KNB33g-h. Printed by Waterlow and Sons. 2 printed signatures, and even wear for the grade. PMG comments "Minor Repairs, Trimmed."

1941-56年印度新金山中國渣打銀行伍圓。華德路印刷。兩處印簽，均勻磨損。PMG標示為"輕微修補，被修剪"。

\$100-\$200



51431

HONG KONG. Chartered Bank. 10 Dollars, 1959. P-64. Consecutive. Uncirculated. 10 pieces in lot. A grouping of ten consecutive 10 Dollar notes, of which some are seen with toning. **SOLD AS IS/NO RETURNS.**

1959年香港渣打銀行拾圓。連號。10張連號的拾圓，部分氧化。

\$150-\$200

51432

HONG KONG. Chartered Bank. 10 Dollars, 1959 & ND (1962-70). P-64 & 70c. PMG Choice Uncirculated 64 & Superb Gem Uncirculated 67 EPQ. 2 pieces in lot. Included are P-64 10 Dollars in CU 64 and P-70c 10 Dollars in SGU 67Q.

1959及1962-70年香港渣打銀行拾圓。2張一組。包括P-64a拾圓，評分CU 64；P-70c拾圓，評分SGU 67Q。

\$150-\$200

51433

HONG KONG. Chartered Bank. 5 & 10 Dollars, 1959-75. P-64, 70c, 73a, 73b & 74b. Fine to Very Fine. 24 pieces in lot. A grouping of 5 and 10 Dollar notes, with grades ranging from Fine to Very Fine. Included are P-64, P-70c, P-73a, P-73b and P-74b. **SOLD AS IS/NO RETURNS.**

1959-75年渣打銀行伍圓及拾圓。24張一組。由F至VF不等，包括P-64, P-70c, P-73a, P-73b 及 P-74b。現況出售，概不退換。

\$150-\$200



51434

HONG KONG. Chartered Bank. 5 Dollars, ND (1967). P-69. PMG Gem Uncirculated 66 EPQ. Vivid orange ink stands out on this Gem 5 Dollars note.

1967年香港渣打銀行伍圓。鮮明的橙色油墨在此張Gem品相的伍圓鈔上極為突出。

\$200-\$300



51435

HONG KONG. Chartered Bank. 5 Dollars, ND (1967). P-69. PMG Choice Uncirculated 64 EPQ. A nearly Gem example of this 5 Dollar note. Eye catching orange ink stands out on the front and back.

1967年香港渣打銀行伍圓。近Gem品相。橙色油墨在正反兩面均十分矚目。

\$125-\$200

51436

HONG KONG. Chartered Bank. 5 Dollars, ND (1967). P-69. PMG Choice About Uncirculated 58 EPQ. Printed by TDLR. An attractive lightly handled 5 Dollars note, seen with vibrant orange ink on the face and back of the note.

1967年香港渣打銀行伍圓。TDLR印製。經手痕跡輕微的一張。正反面皆為鮮豔的橙色油墨。

\$75-\$100

51437

HONG KONG. Chartered Bank. 500 Dollars, ND (1975). P-72c. PMG Very Fine 30. Printed by TDLR. A large format and high denomination 500 Dollars note, seen in Very Fine condition.

1975年香港渣打銀行伍佰圓。TDLR印製。大規格的伍佰圓大面額，品相良好。

\$250-\$350



51438

HONG KONG. Chartered Bank. 500 Dollars, ND (1975). P-72c. PMG Very Fine 20. Attractive color is noticed on this Very Fine large format 500 Dollars note.

1975年香港渣打銀行伍佰圓。印色艷麗，評分Very Fine，大面額。

\$300-\$400



51439

HONG KONG. Chartered Bank. 100 Dollars, 1977. P-76b. Solid Serial Number. PMG About Uncirculated 55. A serial number of solid M111111 is seen on this lightly handled 100 Dollars note.

1977年香港上海匯豐銀行壹佰圓。全1序列號。M111111，輕微經手痕跡。

\$200-\$300

51440

HONG KONG. Chartered Bank. 100 Dollars, 1977. P-76b. PMG Choice Very Fine 35. Printed by TDLR. Watermark of warriors head at right. Building at left. An attractive mid-grade 100 Dollars note.

1977年香港渣打銀行壹佰圓。TDLR印製。右側為戰士頭像水印，左側為建築物。出眾的一張中等評分壹佰圓。

\$100-\$150

51441

HONG KONG. Chartered Bank. 10 Dollars, 1981. P-77b. Consecutive. PMG Superb Gem Uncirculated 67 EPQ. 2 pieces in lot. A consecutive pairing of 10 Dollar notes. Both found in a high grade of 67Q.

1981年香港渣打銀行拾圓。連號。2張一組。連號拾圓。兩張的評分均為67Q。

\$50-\$100



51442

HONG KONG. Chartered Bank. 500 Dollars, 1982. P-80b. PMG Choice Uncirculated 64. Printed by TDLR. Watermark of warriors head. Nearly Gem example of this high denomination 500 Dollars note, seen with colorful design throughout.

1982年香港渣打銀行伍佰圓。TDLR印製。水印為戰士頭像。近Gem級，大面值伍佰元紙鈔，整體多彩設計。

\$400-\$500

51443

HONG KONG. Chartered Bank. 500 Dollars, 1982. P-80b. PMG Extremely Fine 40. Printed by TDLR. Ornate design and vivid colors seen throughout.

1982年香港渣打銀行伍佰圓。TDLR印製。繁複花飾，顏色鮮亮。

\$100-\$150

51444

HONG KONG. Hong Kong & Shanghai Banking Corporation. 1 Dollar, 1935. P-172c. 58 PPQ. Allegorical female seen at left, with watermark at right. Found on fully original and attractive paper.

1935年香港上海匯豐銀行壹圓。左側為女性寓言人物，水印在右。原紙，品相誘人。

\$200-\$300



51445

HONG KONG. Hong Kong & Shanghai Banking Corporation. 5 Dollars, April 1, 1941. P-173c. Very Fine. Mostly even circulation is found on this large format 5 Dollar note. Allegorical female at right with watermark at left.

1941年4月1日香港上海匯豐銀行伍圓。流通痕跡均勻，大幅面伍圓。右側為女性寓言人物，左側有水印。

\$50-\$75



51446

HONG KONG. Hong Kong & Shanghai Banking Corporation. 10 Dollars, 1929-30. P-174b. PMG Very Fine 20. Printed by BWC. Watermark of Warriors head and 10. A large format 10 Dollars note seen with mostly even circulation. PMG comments "Ink Stamp."

1929-30年香港上海匯豐銀行拾圓。BWC印製。戰士頭及"10"水印。拾圓，大幅面，流通痕跡均勻。PMG標示"墨章"。

\$200-\$300



51447

HONG KONG. Hong Kong & Shanghai Banking Corporation. 100 Dollars, 1941-55. P-176e. PMG Very Fine 25. Watermark of warriors head and 100 at right. Printed in dark red ink. A Very Fine example of this large format note. PMG comments "Rust, Ink."

1941-55年香港上海匯豐銀行壹佰圓。戰士頭像水印及"100"在右。深紅色油墨印製。此張大規格紙鈔品相良好。PMG標註"鏽跡、油墨"。

\$250-\$300



51448

HONG KONG. Hong Kong & Shanghai Banking Corporation. 100 Dollars, 1956-58. P-176f. PMG Choice Very Fine 35 Net. Minor Repair. Printed by BWC. Watermark of warriors head at right. Allegorical female at left. PMG comments "Minor Repair."

1956-58年香港上海匯豐銀行壹佰圓。BWC印製。戰士頭水印在右，女性神話人物在左。PMG標註"輕微修補"。

\$225-\$325



51449

HONG KONG. Hong Kong & Shanghai Banking Corporation. 10 Dollars, 1959. P-179Ae. PMG Gem Uncirculated 65 EPQ. Printed by BWC. Watermelon colors stand out on this large format 10 Dollar note.

1959年香港上海滙豐銀行拾圓。BWC印製。西瓜色在此張大規格拾圓鈔上極為突出。

\$200-\$300



51451

HONG KONG. Hong Kong & Shanghai Banking Corporation. 500 Dollars, 1969. P-179f. PMG Very Fine 25. Printed by BWC. Watermark of woman's head at left. Sir Thomas Jackson at right. PMG comments "Rust."

1969年香港上海滙豐銀行伍佰圓。BWC印製，左側有女人頭像水印，右側為Thomas Jackson爵士人像。PMG標示"鏽跡"。

\$100-\$150



51450

HONG KONG. Hong Kong & Shanghai Banking Corporation. 500 Dollars, 1968. P-179e. PMG Choice About Uncirculated 58 EPQ. Printed by BWC. Watermark of woman's head at left. Sir Thomas Jackson at right. Found with fully original paper.

1968年香港上海滙豐銀行伍佰圓。BWC印製。左側有女人頭像水印，右側為Thomas Jackson爵士人像。原紙。

\$250-\$350

51452

HONG KONG. Hong Kong & Shanghai Banking Corporation. 5 Dollars, 1954-58. P-180a. PMG Choice About Uncirculated 58 EPQ. Printed by BWC. Warriors head and 5 watermark at left. Sitting allegorical female at right.

1954-58年香港上海滙豐銀行伍圓。BWC印製。左側為戰士頭及"5"水印，女性寓言人物安座於右。

\$100-\$150

51453

HONG KONG. Hong Kong & Shanghai Banking Corporation. 5 Dollars, 1964-69. P-181c. Printing Error. PMG Very Fine 30. The design on the reverse of this 5 Dollars note has been dramatically shifted to the lower left.

1964-69年香港上海滙豐銀行伍圓。印刷錯誤。反面設計向左下移位。

\$100-\$150

51454

HONG KONG. Hong Kong & Shanghai Banking Corporation. 5 Dollars, 1973-75. P-181f. Serial Number Error. PMG Choice About Uncirculated 58 EPQ. A dropped digit if found in the serial number at left, with the last digit being dropped below the others.

1973-75年香港上海滙豐銀行伍圓。序列號錯誤。左面序列號最尾數字較其他為低。

\$100-\$150

51455

HONG KONG. Hong Kong & Shanghai Banking Corporation. 5 Dollars, 1967-75. P-181c to 181f. Very Good to Extremely Fine. 62 pieces in lot. A large grouping of 5 Dollar notes, all are P-181 and are seen with various dates ranging between 1967 and 1975. Rust, stains and tears are found on some of the notes. **SOLD AS IS/NO RETURNS.**

1967-75年香港上海滙豐銀行伍圓。62張一組。均為P-181，年份由1967-1975不等。有些可見銹斑、漬點及撕裂。現況出售，概不退換。

\$200-\$300



51456

HONG KONG. Hong Kong & Shanghai Banking Corporation. 10 Dollars, February 4, 1959. P-182a. About Uncirculated. Green and pink ink stand out on the face of this 10 Dollar note, with green and yellow ink standing out on the reverse. Pleasing margins are found on this large format note.

1959年2月4日香港上海匯豐銀行拾圓。正面油墨以綠和粉紅為主，反面黃綠油墨相映成趣。邊切完整，大幅面。

\$30-\$50



51457

HONG KONG. Hong Kong & Shanghai Banking Corporation. 10 Dollars, February 4, 1959. P-182a. Extremely Fine. Allegorical female found at top left, watermark at right. The reverse displays a building at center with female above. Bright colors seen throughout.

1959年2月4日香港上海匯豐銀行拾圓。女性寓言人物在左上，水印在右。背面中央為建築物，上有女性肖像。整體顏色鮮亮。

\$30-\$50

51458

HONG KONG. Hong Kong & Shanghai Banking Corporation. 10 Dollars, 1959-83. P-182. Fine to Extremely Fine. Approximately 60 pieces in lot. A large horde of mixed date 10 Dollar Hong Kong notes. Grades range from Fine to Extremely Fine. Stains, tears, annotations, and holes are found on some of the notes. **SOLD AS IS/ NO RETURNS.**

1959-83年香港上海匯豐銀行拾圓。約60張一組。香港拾元紙鈔，不同日期。評級由Fine至EF不等。部分紙鈔上可見漬點、撕裂、筆注以及孔洞。現況出售，概不退换。

\$100-\$200

51459

HONG KONG. Hong Kong & Shanghai Banking Corporation. 100 Dollars, 1965-69. P-183b. PMG Extremely Fine 40. Dark red ink pops on this mid-grade 100 Dollars note. Allegorical female seen on front at left and reverse displays bank building. PMG comments "Stains."

1965-69年香港上海匯豐銀行壹佰圓。深紅印墨艷麗，中等評分的壹佰圓。正面左側為女性寓言人物，背面為銀行大樓。PMG標示"漬跡"。

\$75-\$125

51460

HONG KONG. Hong Kong & Shanghai Banking Corporation. 50 Dollars, 1973-78. P-184b. Serial Number Error. PMG About Uncirculated 50. A minor serial number error of a dropped and lightly seen digit is found in the top right serial number, with the second to last number dropped and half printed.

1973-78年香港上海匯豐銀行伍拾圓。序列號錯誤。右上序列號尾二號碼只有一半被印刷，且向下滑落。

\$125-\$175

51461

HONG KONG. Hong Kong & Shanghai Banking Corporation. 100 Dollars, 1972. P-185b. Misalignment Error. PMG Choice Very Fine 35 EPQ. A shifted face printing is found on this 100 Dollars note.

1972年香港上海匯豐銀行壹佰圓。校準錯誤。正面印刷移位。

\$100-\$150



51462

HONG KONG. Hong Kong & Shanghai Banking Corporation. 1000 Dollars, 1979. P-190b. PMG Extremely Fine 40. A mid-grade example of this 1000 Dollars note, seen with a semi-fancy serial number of "230033."

1979年香港上海匯豐銀行壹仟圓。中等評分壹仟圓，半趣味號，序列號230033。

\$250-\$350

51463

HONG KONG. Hong Kong & Shanghai Banking Corporation. 500 Dollars, 1987. P-195a. PMG Gem Uncirculated 66 EPQ. Printed by TDLR. Watermark of Lion's head at right, Arms at left. Bold colors stand out on this appealing Gem high denomination note.

1987年香港上海匯豐銀行伍佰圓。TDLR印製。獅頭水印在右，徽章在左。這張Gem級大面值紙鈔上用色大膽，十分亮眼，賞心悅目。

\$300-\$400

51464

HONG KONG. Hong Kong & Shanghai Banking Corporation. 500 Dollars, 1992. P-195c. PCGS GSG Gem Uncirculated 66 OPQ. Printed by TDLR. An above par example of this design with the note bordering on perfection. Difference in width of margins but otherwise original paper and lovely color.

1992年香港上海匯豐銀行伍佰圓。TDLR印製。品相優於常見款，近乎完美。邊緣寬度不一，但原紙品相，顏色誘人。

\$125-\$175



51465

HONG KONG. Hong Kong & Shanghai Banking Corporation. 20 Dollars, 1998-2002. P-201d. Fancy Serial Number. PMG Superb Gem Uncirculated 67 EPQ. An ascending ladder serial number of "123456" is found on this 20 Dollars note.

1998-2002年香港上海匯豐銀行貳拾圓。趣味號。遞增號"123456"。

\$125-\$225

51466

HONG KONG. Hong Kong & Shanghai Banking Corporation. 20 Dollars, 1998-2002. P-201d. Printing Error. PMG Extremely Fine 40. A printing error of a gutter fold is found at left on this mid-grade 20 Dollar note.

1998-2002年香港上海匯豐銀行貳拾圓。印刷錯誤。左側折白，中等評分。

\$100-\$150



51467

HONG KONG. Mixed Banks. 20 Dollars, 1994-97. P-201c, 285b & 329c. Same Serial Numbers. PMG Gem Uncirculated 65 EPQ to Superb Gem Uncirculated 68 EPQ. 3 pieces in lot. Included are P-201c 20 Dollars in GU 66Q; P-285b 20 Dollars in GU 65Q; and P-329c 20 Dollars in SGU 68Q. All have the same serial number of "973215".

1994-97年香港不同銀行貳拾圓。同序號。三張一組。包括P-201c貳拾元，評級為GU 66Q；P-285b貳拾元，評級為GU 65Q；以及P-329c貳拾元，評級為SGU 68Q。序列號一致，皆為"973215"。

\$250-\$450

51468

HONG KONG. Hong Kong & Shanghai Banking Corporation. 50 Dollars, 2009. P-208f. Serial Number Error. PMG Gem Uncirculated 66 EPQ. An error in the serial number with the "7" being lightly printed in a purple color, is found in the top right serial number.

2009年香港上海匯豐銀行伍拾圓。序列號錯版。序列號的7字因印刷錯誤呈淺紫色並出現於票面的右上角。

\$50-\$100



51469

HONG KONG. Hong Kong & Shanghai Banking Corporation. 500 Dollars, 2010. P-215a. Solid Serial Number. PMG Choice Extremely Fine 45. A solid serial number of CR666666 is found on this mid-grade 500 Dollars note.

2010年香港上海匯豐銀行伍佰圓。全6序列號。中等評分，CR666666。

\$250-\$350

51470

HONG KONG. Hong Kong & Shanghai Banking Corporation. Mixed Denominations, Mixed Dates. P-Variants. Uncirculated. 11 pieces in lot. All 2000 or newer in design with all showing different series dates; P-210a, d; P-211d; P-215; Balance of 20 to 100 Dollar notes; \$2,990 HKD face value.

香港上海匯豐銀行不同年份、面值紙鈔一組。11張一組。2000年或之後發行的紙幣，各款多樣；包括P-210a；P-210d；P-211d；P-215。面值由貳拾圓到壹佰圓不等，面值總額為2990港幣。

\$175-\$275



51471

HONG KONG. Mercantile Bank Limited. 100 Dollars, 1974. P-245. PMG Gem Uncirculated 66 EPQ. Printed by TDLR. Watermark of dragon at right. Allegorical female at left. Detailed vignette of a city seen on the reverse.

1974年香港有利銀行壹佰圓。TDLR印製。龍樣水印在右，寓言女神在左。反面可見細節纖毫畢現的城市圖景。

\$300-\$500

51472

HONG KONG. Standard Chartered Bank. 20, 50 & 100 Dollars, 1993-2003. P-285a★, 286b★, 287b★, 287c★ & 291★. Replacements. PMG Mixed Grades. 6 pieces in lot. P-285a★, 286b★, and P-287c★ in Gem 65EPQ, Pick 287b★ in CU64, and (2) P-291★ one in Gem 66EPQ, and the other in SGU 68EPQ.

1993-2003年人民幣貳拾、伍拾、壹佰圓。替補券。6枚一組：P-285a★, 286b★, P-287c★(Gem 65EPQ)；Pick 287b★(CU64), (2) P-291★ Gem 66EPQ及SGU 68EPQ。

\$250-\$350



51473

HONG KONG. Standard Chartered Bank. 500 & 1000 Dollars, 2003. P-294★ & 295★. Replacements. PMG Gem Uncirculated 66 EPQ & Superb Gem 68 EPQ. 2 pieces in lot. A pair of ZZ prefix replacements for the Standard Chartered Bank. P-295★ in 66EPQ, and P-294★ in SGU 68EPQ.

2003年渣打銀行伍佰及壹仟圓。替補券。2枚一組。ZZ前綴一對。P-295★(66EPQ), P-294★(SGU 68EPQ)。

\$300-\$500

51474

HONG KONG. Government of Hong Kong. 1 Dollar, ND (1935). P-311. Very Fine. King George V at right. Wide margins and colorful ink stand out on this 1 Dollar note. Bright paper, exceptional for a typical Very Fine note.

1935年香港政府壹圓。喬治五世在右。邊緣寬整，油墨色彩豐富突出。紙張明亮，VF評級而言品相極佳。

\$100-\$200



51475

HONG KONG. Government of Hong Kong. 1 Dollar, ND (1935). P-311. Very Fine. Mostly even circulation is found on this Hong Kong 1 Dollar note.

1935年香港政府壹圓。流通痕跡均勻。

\$50-\$75



51476

HONG KONG. Government of Hong Kong. 1 Dollar, ND (1936). P-312. PCGS Currency Gem New 66 PPQ. King George VI at right. Wide margins and appealing centering are noticed on this Gem 1 Dollar note.

1936年香港政府壹圓。喬治六世在右。寬邊，裁切整齊，Gem級。

\$200-\$300



51477

HONG KONG. Government of Hong Kong. 1 Dollar, ND (1936). P-312. Extremely Fine. 2 pieces in lot. A duo of Hong Kong 1 Dollar notes. Yellow and blue ink stands out on both.

1936年香港政府壹圓。2張一組。黃藍印墨。

\$50-\$75

51478

HONG KONG. Government of Hong Kong. 1 Dollar, ND (1936-41). P-312 & 316. Very Good to Very Fine. 22 pieces in lot. This lot contains P-312 & P-316, all are 1 Dollar notes which feature King George VI. Grades range from Very Good to Very Fine.

1936-41年香港政府壹圓。22張一組，包括P-312 & P-316，均為壹圓，喬治六世頭像。品相VG至VF不等。

\$80-\$120

51479

HONG KONG. Government of Hong Kong. 1 Dollar, 1952-54. P-324Aa & 324Ab. Very Good to Extremely Fine. Approximately 60 pieces in lot. A large grouping of 1 Dollar Hong Kong notes, with grades ranging from Very Good to Extremely Fine. Some stains and tears are noticed on some of the notes. **SOLD AS IS/NO RETURNS.**

1952-54年香港政府壹圓。60張一組。品相由VG至EF不等，有些有漬點及撕裂。現況出售，概不退換。

\$100-\$200

51480

HONG KONG. Government of Hong Kong. 1, 5 & 10 Cents, ND (1961-81). P-325, 326 & 327. About Uncirculated. Approximately 100 pieces in lot. A large grouping of fractional Hong Kong notes, with (95) 1 Cent notes included (with some annotations found on the back on a few of the notes), (3) 5 Cent notes and (3) 10 Cent notes.

1961-81年香港政府壹，伍及拾分。100張一組。(95) 一分(某幾張背面有筆註)，(3) 伍分及(3) 拾分。

\$50-\$100

51481

HONG KONG. Bank of China. 50, 100 & 1000 Dollars, 1996-2008. P-331b★, 336a★, 336b★, 336e★ & 339b★. Replacements. PMG Mixed Grades. 6 pieces in lot. P-331b★ in CU64; P-336a★ in SGU 67EPQ; P-336b★ in Gem 66EPQ; 2 P-336e★ (66EPQ & 67EPQ), and P-339b★ in Gem 65EPQ.

1996-2008年中國銀行伍拾、壹佰及壹仟圓。替補券。6枚一組：P-331b★, CU64; P-336a★, SGU 67EPQ; P-336b★, Gem 66EPQ; 2 P-336e★ (66EPQ & 67EPQ), 及 P-339b★, Gem 65EPQ。

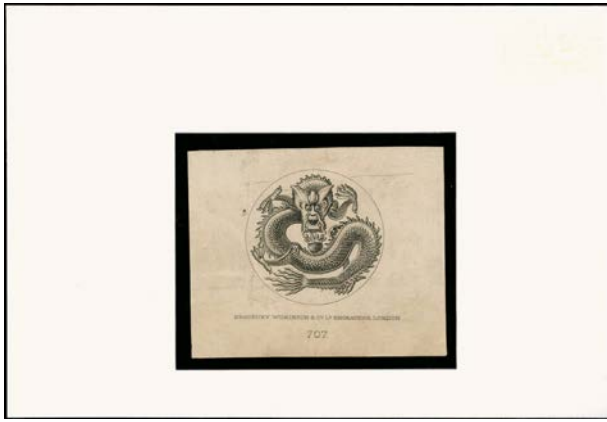
\$350-\$450

51482

HONG KONG. Government of Hong Kong. 10 Dollars, 2002. P-400a. Mostly Consecutive. Uncirculated. 4 pieces in lot. A quartet of mostly consecutive 10 Dollar notes, found with bright colors. Serial Numbers HM444441 to HM444445 with only HM444444 missing from the lot.

2002年香港政府拾圓。4枚一組。連號，亮紙。序列號HM444441至HM444445，只有HM444444從缺。

\$100-\$200



51483

HONG KONG. ND. P-Unlisted. Dragon Vignette. About Uncirculated. Printed by BWC. This vignette is of a fearsome dragon found within a circle.

香港龍圖景卡。BWC印製。龍像於圓圈內威風凜凜。

\$150-\$200



51484

HONG KONG. ND. P-Unlisted. Vignette. About Uncirculated. Printed by BWC. This vignette depicts an allegorical female, with ships found in the background. A tear is found cutting halfway through the note, from the top through the woman's arm.

香港圖景卡。BWC印製，寓言女性人像，背有船景。一處撕裂由頂部延伸至女人像的手臂處。

\$150-\$200

51485

HONG KONG. ND. P-Unlisted. Vignette. About Uncirculated. Printed by BWC. Vignette of angel with wings outstretched, and holding horn towards sky. Hong Kong & Shanghai written underneath design. A small tear is noticed in the top margin.

香港圖景卡。BWC印製。天使雙翼展翅，手持號角向天。香港及上海字樣於設計下方隱現。頂紙邊有一處小撕裂。

\$125-\$225

MIXED LOTS



51486

MIXED LOTS. Mixed Banks. Sheets of 20 Dollars, 2008. P-107 & 340. Olympic Games in China. Choice Uncirculated. 2 pieces in lot. Two uncut sheets of four notes apiece for the 20 Patacas denominations. Notes commemorating the Olympic games in China. 2008年不同銀行貳拾圓連體鈔。奧運會。兩套一組，每套含四枚貳拾圓連體鈔。中國奧運會紀念。

\$400-\$600

51487

MIXED LOTS. Central Bank of China & Bank of Japan. Mixed Denominations, Mixed Dates. P-Various. PMG Uncirculated 62 to Gem Uncirculated 66 EPQ. 5 pieces in lot. Included are China P-202 10 Cents in GU 65Q; (x2) P-227a 20 Cents in GU 65Q & 66Q; P-403 50 Yuan in UNC 62; and Japan P-95b 500 Yen in GU 66Q.

日本銀行及中國中央銀行不同面值及年份紙鈔一組。五張一組。包括中國P-202 壹角，評級為GU 65Q；(x2) P-227a 貳角，評級為GU 65Q & 66Q；P-403 伍拾元，評級為UNC 62；以及日本P-95b 五百圓，評級為GU 66Q。

\$100-\$200

51488

MIXED LOTS. Mixed Banks. Mixed Denominations, 2010-2012. P-83b★, 84b★ & 346★. Replacements. PMG Choice Uncirculated 64 EPQ & Gem Uncirculated 66 EPQ. 3 pieces in lot. All are replacements. Included are Macau P-83b★ 500 Patacas in CU 64Q and P-84b★ 1000 Patacas in GU 66Q; and Hong Kong P-346★ 100 Dollars in GU 66Q.

2010-2012年不同銀行及面值的替補券一組。三張一組。皆為替補券。包括P-83b★500澳門元，評級為CU 64Q；P-84b★1000澳門元，評級為GU 66Q；以及香港P-346★100元，評級為GU 66Q。

\$300-\$500

51489

MIXED LOTS. Mixed Banks. Mixed Denominations, Mixed Dates. P-Various. Mixed PMG & PCGS Currency Grades. 18 pieces in lot. A large grouping of mixed Asian notes, with countries including Mongolia, Oceania, Indonesia, Burma, Singapore, Hong Kong, Cambodia & Thailand. **SOLD AS IS/NO RETURNS.**

不同銀行、面值、年份紙鈔一組。十八張一組。不同的亞洲紙鈔，包括蒙古、大洋洲、印度尼西亞、緬甸、新加坡、香港、柬埔寨及泰國發行鈔。

\$300-\$500

51490

MIXED LOTS. Mixed Banks. Mixed Denominations, Mixed Dates. P-Various. Mixed PMG Graded & Ungraded Notes. 21 pieces in lot. Included are China Puppet Bank notes, miscellaneous China notes, Singapore, Korea, Indonesia, Vietnam, Thailand, and Macau. **SOLD AS IS/NO RETURNS.**

不同銀行、面值、年份紙鈔一組。大約21張一組。包括中國傀儡銀行發行鈔，中國各款紙鈔，新加坡、韓國、印度尼西亞、越南、泰國和澳門紙鈔。

\$300-\$500

51491

MIXED LOTS. Mixed Banks. Mixed Denominations, Mixed Dates. P-Various. Very Fine to Uncirculated. 9 pieces in lot. Includes: Jordan P-19b, Kuwait P-8a, Tunisia P-62a, Iran P-31a and 93c, three Mexico Estado de Sonora notes, and a Pakistan P-9a. **SOLD AS IS/NO RETURNS.**

不同銀行、面值、年份紙鈔一組。9張一組。此組包括：約旦P-19b，科威特P-8a，突尼斯P-62a，伊朗P-31a和93c，三張墨西哥索諾拉紙鈔，以及巴基斯坦P-9a。

\$75-\$125

51492

MIXED LOTS. Mixed Banks. Denominations & Dates. P-Various. Very Fine to Extremely Fine. 10 pieces in lot. An assorted group of Hong Kong & Macau and a Burma note. Please inspect carefully. **SOLD AS IS/NO RETURNS.**

不同銀行、面值、年份紙鈔一組。十張一組。各式的香港、澳門和緬甸鈔票。請藏家仔細檢閱。現況出售，概不退換。

\$500-\$700

END OF SESSION E

Bidding Increments

Bid	Bid Increment
\$0-\$99	\$5.00
\$100-\$199	\$10.00
\$200-\$499	\$20.00
\$500-\$999	\$50.00
\$1,000-\$1,999	\$100.00
\$2,000-\$4,999	\$200.00
\$5,000-\$9,999	\$500.00
\$10,000-\$19,999	\$1,000.00
\$20,000-\$49,999	\$2,000.00
\$50,000-\$99,999	\$5,000.00
\$100,000-\$199,999	\$10,000.00
\$200,000-\$499,999	\$20,000.00
\$500,000-\$999,999	\$50,000.00
\$1,000,000-\$1,999,999	\$100,000.00
\$2,000,000+	\$200,000.00

Bank Wire Information for US Dollars to our US Account: 美國帳號（美元） 收款銀行：CIT Bank, N.A. 銀行地址：75 N. Fair Oaks Ave. Pasadena, CA 91103 匯款路徑號 ABA/routing#: 322270288 受款帳號：1311011385 受款公司名： Stacks Bowers Numismatics, LLC	Bank Wire Information for US Dollars to our US Account: 美國帳號（美元） 適合國際匯款 所有國際匯款*，請電匯至以下銀行： 收款銀行：OneWest Bank, N.A. 銀行地址：75 N. Fair Oaks Ave. Pasadena, CA 91103 受款帳號：1311011385 受款公司名： Stacks Bowers Numismatics, LLC 國際電碼 Swift Code: OWBKUS6L	Bank Wire Information for Hong Kong Dollars to our Hong Kong Account: 香港帳號（港幣） 收款銀行：The Bank of East Asia, Limited 銀行地址：10 Des Voeux Road, Central, Hong Kong 銀行編號：015 (for local bank transfer CHATS / RTGS only) 受款公司名： Stack's Bowers and Ponterio, LTD 受款帳號：015-514-68-03084-2 國際電碼 Swift Code: BEASHKHH	Bank Wire Information for US Dollars to our Singapore Account: 新加坡帳號（美元） 收款銀行： Oversea-Chinese Banking Corporation Limited 銀行地址： 65 Chulia Street, OCBC Centre, Singapore 049513 受款帳號：503471195301 受款公司名： STACK'S BOWERS AND PONTERIO, LIMITED 國際電碼：OCBCSGSG
---	--	--	---

Bank Wire Information for US Dollars to our US Account: CIT Bank, N.A. 75 N. Fair Oaks Ave. Pasadena, CA 91103 ABA/routing#: 322270288 Account #1311011385 Account name: Stacks Bowers Numismatics, LLC	Bank Wire Information for US Dollars to our US Account: <i>For incoming international wires</i> <i>For Foreign Banks*, please direct your bank wire transfer to</i> OneWest Bank, N.A. 75 N. Fair Oaks Ave. Pasadena, CA 91103 Account: 1311011385 Account name: Stacks Bowers Numismatics, LLC Swift Code: OWBKUS6L	Bank Wire Information for Hong Kong Dollars to our Hong Kong Account: The Bank of East Asia, Limited 10 Des Voeux Road, Central, Hong Kong Bank Code: 015 (for local bank transfer CHATS / RTGS only) For credit to (Payee): Stack's Bowers and Ponterio, LTD Account: 015-514-68-03084-2 International Routing Swift Code: BEASHKHH	Bank Wire Information for US Dollars to our Singapore Account: Oversea-Chinese Banking Corporation Limited 65 Chulia Street, OCBC Centre, Singapore 049513 Account: 503471195301 Account Name: STACK'S BOWERS AND PONTERIO, LIMITED SWIFT Code: OCBCSGSG
---	--	---	---



Terms & Conditions – Showcase and Collectors Choice Auctions

1. Auction Basics. This is a public auction sale ("Auction Sale") conducted by bonded auctioneers, Stack's Bowers Galleries or Stack's Bowers and Ponterio (hereinafter referred to as "Auctioneer" and at times as "Stack's Bowers"). Bidding in this Auction Sale constitutes acceptance by you ("Bidder") of all the Terms of Sale stated herein. Bidders may include consignors who may bid and purchase lots in the Auction Sale consigned by the consignor or by other consignors pursuant to their consignment agreement with Stack's Bowers ("Consignor" or "Consignors"). A Consignor that bids on their own lots in the Auction Sale may pay a different fee than the Buyer's Premium charged to all other Buyers. Stack's Bowers reserves the right to include in any auction sale its own material as well as material from affiliated or related companies, principals, officers or employees. Stack's Bowers may have direct or indirect interests in any of the lots in the auction and may collect commissions. THE TWO PRECEDING SENTENCES SHALL BE DEEMED A PART OF THE DESCRIPTION OF ALL LOTS CONTAINED IN THE CATALOG. Where the Consignor has repurchased a lot and the lot is either returned to the Consignor or otherwise dealt with or disposed of in accordance with the Consignor's direction, or pursuant to contractual agreement, Stack's Bowers reserves the right to so note in the prices realized or to omit a price from the prices realized. Stack's Bowers and its affiliates may bid for their own account at any auction. Stack's Bowers and its affiliates may have information about any lot that is not known publicly, and Stack's Bowers and its affiliates reserves the right to use such information, in a manner determined solely by them and for their benefit, without disclosing such information in the catalog, catalog description or at the auction. Bidder acknowledges and agrees that Stack's Bowers and its affiliates are not required to pay a Buyer's Premium, or other charges that other Bidders may be required to pay and may have access to information concerning the lots that is not otherwise available to the public. Any claimed conflict of interest or claimed competitive advantage resulting therefrom is expressly waived by all participants in the Auction Sale. Lots may carry a reserve ("Reserve"). A Reserve is a price or bid below which the Auctioneer will not sell an item or will repurchase on behalf of the Consignor or for Stack's Bowers. Reserves may be confidential and not disclosed. The Buyer is the Bidder who makes the highest bid accepted by the Auctioneer, and includes the principal of any Bidder acting as an agent.

2. Descriptions and Grading. Bidder acknowledges that grading of most coins and currency in this Auction has been determined by independent grading services, and those that are not may be graded by Stack's Bowers. Grading of rare coins and currency is subjective and, even though grading has a material effect on the value of the coins and currency, grading may differ among independent grading services and among numismatists. Stack's Bowers is not responsible for the grades assigned by independent grading services, and makes no warranty or representation regarding such grades. Bidder further acknowledges and agrees that grades assigned by Stack's Bowers and lot descriptions are based solely upon an examination of the coins and currency and are intended to identify coins and currency and note any perceived characteristics. However, coin grading and descriptions are subjective. Stack's Bowers does not warrant the accuracy of such grading or descriptions, nor do they in any way form the basis for any bid. All photographs in this catalog are of the actual items being sold but may not be the actual size or to scale.

3. The Bidding Process. The Auctioneer shall have the right to open or accept the bidding on any lot by placing a bid on behalf of the Consignor or his or her agent; a Bidder by mail, telephone, Internet or telefax; or any other participant in the Auction Sale. Bids must be for an entire lot and each lot constitutes a separate sale. All bids must be on increment as established by the Auctioneer, or half increment (a cut bid). Non-conforming bids will be rounded down to the nearest half or full increment and this rounded bid will be the bidder's high bid. No lot will be broken up unless otherwise permitted by the Auctioneer. Lots will be sold in their numbered sequence unless Auctioneer directs otherwise. All material shall be sold in separate lots to the highest Bidder as determined by the Auctioneer. Auctioneer shall have the right in its sole and absolute discretion to accept or decline any bid, establish bid increments, challenge any bid or bidding increment, to reduce any mail bid received, adjudicate all bidding disputes, to exclude any bidder and to determine the prevailing bid. The Auctioneer shall have the right, but not the obligation, to rescind the acceptance of any bid and place the lot(s) for Auction Sale again. Auctioneer's decision on all bidding disputes shall be binding and final. For the mail and Internet Bidder's protection, no "unlimited" or "buy" bids will be accepted. When identical bids are received for a lot, preference is given to the first bid received as determined by the Auctioneer. A mail bid will take precedence over an identical floor bid; a Floor Bidder, Telephone Bidder

and Live Internet Bidder must bid higher than the highest mail bid to be awarded any lot. Cut bids are only accepted on bids greater than \$500 and each bidder may only execute one cut bid per lot. Bids will not be accepted from persons under eighteen (18) years of age without a parent's written consent which acknowledges the Terms of Sale herein and agrees to be bound thereby on behalf of the underage Bidder. The auction sale is complete when the Auctioneer so announces by the fall of the hammer or in any other customary manner.

THIS IS NOT AN APPROVAL SALE. Bidders who physically attend the Auction sale, either personally or through an agent ("Floor Bidders") should carefully examine all lots which they are interested in purchasing. Bidders who bid by telephone, either personally or through an agent, or through our live auction software receive a similar benefit as Floor Bidders in being able to actively participate in the live Auction Sale ("Telephone Bidders" and "Live Internet Bidders"). Except as otherwise expressly provided in these Terms of Sale, NO PURCHASED ITEMS MAY BE RETURNED FOR ANY REASON. All prospective Bidders who examine the lot(s) prior to the Auction Sale personally assume all responsibility for any damage that Bidder causes to the lot(s). Stack's Bowers shall have sole discretion in determining the value of the damage caused, which shall be promptly paid by such Bidder.

Certain auctions or auction sessions, will be conducted exclusively over the Internet, and bids will be accepted only from pre-registered Bidders.

STACK'S BOWERS IS NOT RESPONSIBLE FOR ANY ERRORS IN BIDDING. All Bidders should make certain to bid on the correct lot and that the bid is the bid intended. Once the hammer has fallen and the Auctioneer has announced the Buyer, the Buyer is unconditionally bound to pay for the lot, even if the Buyer made a mistake. Stack's Bowers reserves the right to withdraw any lot at any time, even after the hammer has fallen, until the Buyer has taken physical possession of the lot. No participant in the Auction Sale shall have a right to claim any damages, including consequential damages if a lot is withdrawn, even if the withdrawal occurs after the Auction Sale.

4. Bidder Registration Required. All persons seeking to bid must complete and sign a registration card either at the auction or online, or otherwise qualify to bid, as determined in the sole discretion of the Auctioneer. By submitting a bid, the Bidder acknowledges that Bidder has read the Terms and Conditions of Auction Sale, the descriptions for the lot(s) on which they have bid, and that they agree to be bound by these Terms of Sale. This agreement shall be deemed to have been made and entered in California. The Bidder acknowledges that the invoice describing a lot by number incorporates the catalog and Terms of Sale. Person appearing on the OFAC list are not eligible to bid.

5. Buyer's Premiums. A premium of twenty percent (20%) based upon the total amount of the hammer (minimum of \$20), will be added to all purchases of individual lots, regardless of affiliation with any group or organization (the "Buyer's Premium"). A reacquisition charge may apply to Consignors pursuant to a separate agreement, which may be higher or lower than the Buyer's Premium.

6. Payment. Payment is due immediately upon the fall of the auctioneer's hammer. Payment is delinquent and in default if not received in full, in good funds, within fourteen (14) calendar days of the Auction Sale (the "Default Date"), without exception, time being of the essence. Unless otherwise agreed in writing prior to the Auction Sale, all auction sales are payable strictly in U.S. Dollars or Hong Kong Dollars. All invoices will be made in United States Dollars. If paying in Hong Kong Dollars, Buyer's invoices will be credited with the amount of U.S. Dollars received from Auctioneer's bank. Payments may be made by credit card, Paypal, Union Pay, check, wire transfer, money order and cashier's check. Cash transactions will be accepted in the sole discretion of Stack's Bowers, and if accepted, for any cash transaction or series of transactions exceeding \$10,000, a Treasury Form 8300 will be filed. Contact Stack's Bowers for wiring instructions before sending a wire. Bank wires sent from a foreign bank are subject to an international bank wire fee of \$35. We accept payment by Visa, MasterCard, American Express, Discover or Paypal for invoices up to \$2,500, with a maximum of \$10,000 in any 30 day period. All payments are subject to a clearing period. Checks drawn on U.S. banks will be subject to up to a 10 business day hold, and checks drawn on foreign banks will be subject to a 30 day hold. Stack's Bowers reserves the right not to release lots for which good funds have not yet been received. On any past due accounts, Stack's Bowers reserves the right, without notice, to extend credit and impose carrying charges (as described below). Buyers agree to pay reasonable attorney's fees

Terms & Conditions – Showcase and Collectors Choice Auctions (cont.)

and cost incurred to collect past due accounts. Any invoice not paid by the Default Date will bear a five percent (5%) late fee on the invoice amount. Buyers personally and unconditionally guarantee payment in full of all amounts owed to Stack's Bowers. Any person submitting bids on behalf of a corporation or other entity, by making such bid, agrees to be personally jointly and severally liable for the payment of the purchase price and any related charges and the performance of all Buyer obligations under these Terms of Sale and Stack's Bowers reserves the right to require a written guarantee of such payments and obligations. Bidders who have not established credit with Stack's Bowers must furnish satisfactory information and credit references and/or deposit at least twenty-five percent (25%) of their total bids for that Auction Sale session(s) or such other amount as Stack's Bowers may, in its sole and absolute discretion require before any bids from such Bidder will be accepted. Deposits submitted will be applied to purchases. Any remaining deposits will be promptly refunded, upon clearance of funds.

7. **Sales Tax.** Buyers will be charged all applicable sales tax unless a valid Resale Certificate has been provided to the Auctioneer prior to the auction. Should state sales tax become applicable in the delivery state prior to delivery of the property on the invoice, the Buyer agrees to pay all applicable state sales tax as required by the delivery state as of the shipping date. In the event any applicable sales tax is not paid by Buyer that should have been paid, even if not such tax was not charged or collected by Stack's Bowers by mistake, error, negligence or gross negligence, Buyer nonetheless acknowledges responsibility to pay such sales tax and remains fully liable for and agrees to promptly pay such taxes on demand, together with any interest or penalty that may be assessed by the taxing authority and agrees to indemnify and hold Auctioneer harmless from any applicable sales tax, interest or penalties due. Lots from different Auctions may not be aggregated for sales tax purposes.

8. **Financial Responsibility.** In the event any applicable conditions of these Terms of Sale herein are not complied with by a Buyer or if the Buyer fails to make payment in full by the Default Date, Stack's Bowers reserves the right, in its sole discretion, in addition to all other remedies which it may have at law or in equity to rescind the sale of that lot or any other lot or lots sold to the defaulting Buyer, retaining all payments made by Buyer as liquidated damages, it being recognized that actual damages may be speculative or difficult to compute, and resell a portion or all of the lots held by Stack's Bowers, in a commercially reasonable manner, which may include a public or private sale, in a quantity sufficient in the opinion of Stack's Bowers to satisfy the indebtedness, plus all accrued charges, and Stack's Bowers may charge a seller's commission that is commercially reasonable. More than one such sale may take place at the option of Stack's Bowers. If Stack's Bowers resells the lots, Buyer agrees to pay for the reasonable cost of such sale, together with any incidental costs of sale, including reasonable attorney's fees and costs, cataloging and any other reasonable charges. Notice of the sale shall be by U.S.P.S. Certified Mail, Return Receipt Requested to the address utilized on the Bid Sheet, Auction Consignment and Security Agreement or other last known address by Stack's Bowers. The proceeds shall be applied first to the satisfaction of any damages occasioned by Buyer's breach, then to any other indebtedness owed to Stack's Bowers, including without limitation, commissions, handling charges, carrying charges, the expenses of both sales, seller's fees, reasonable attorneys' fees, costs, collection agency fees and costs and any other costs or expenses incurred. Buyer shall also be liable to Stack's Bowers for any deficiency if the proceeds of such sale or sales are insufficient to cover such amounts.

Buyer grants to Stack's Bowers, its affiliates and assignees, the right to offset any sums due, or found to be due to Stack's Bowers, and to make such offset from any past, current, or future consignment, or purchases that are in the possession or control of Stack's Bowers; or from any sums due to Buyer by Stack's Bowers, its affiliates and assignees. In addition, defaulting Buyers will be deemed to have granted to Stack's Bowers, its affiliates and assignees, a security interest in: (x) the purchased lots and their proceeds, and (y) such sums or other items and their proceeds, in the possession of Stack's Bowers, its affiliates or assignees, to secure all indebtedness due to Stack's Bowers and its affiliated companies, plus all accrued expenses, carrying charges, seller's fees, attorney fees, and costs, until the indebtedness is paid in full. Buyer grants Stack's Bowers the right to file a UCC-1 financing statement for such items, and to assign such interest to any affiliated or related company or any third party deemed appropriate by Stack's Bowers. If the auction invoice is not paid for in full by the Default Date, a carrying charge of one-and-one-half percent (1-1/2%) per month may be imposed on the unpaid amount until it is paid in full. In the event this interest rate exceeds the interest

permitted by law, the same shall be adjusted to the maximum rate permitted by law, and any amount paid in excess thereof shall be allocated to principal. Buyer agrees to pay all reasonable attorney's fees, court costs and other collection costs incurred by Stack's Bowers or any affiliated or related company to collect past due invoices or to interpret or enforce the terms hereof or in any action or proceeding arising out of or related to the Auction Sale. Stack's Bowers reserves the right to assign its interest to any third party. To the extent that the Buyer for any lot consists of more than one person or entity, each such person or entity is jointly and severally liable for all obligations of the Buyer, regardless of the title or capacity of such person or entity. Stack's Bowers shall have all the rights of a secured creditor under Article 9 of the California Commercial Code and all rights of the consignor to collect amounts due from the Buyer, whether at law or equity.

9. **Shipping.** It is the Buyer's responsibility to contact Stack's Bowers after the sale to make shipping and packaging arrangements. Due to the fragile nature of some lots, Stack's Bowers may elect not to assume responsibility for shipping or packing, or may charge additional shipping and handling. Stack's Bowers, in its sole discretion, may not ship to select countries. Lots indicated as being "framed" or that are specifically identified in the catalog are shipped at Buyer's risk. All taxes, postage, shipping, if applicable, handling, insurance costs, the Buyer's Premium, and any other fees required by law to be charged or collected will be added to the invoice for any lots invoiced to Buyer. All lots shipped to foreign countries will be billed an additional one-half percent (1/2%) for insurance (minimum of \$10). For any lots delivered outside the country where the auction is hosted, the declaration value shall be the item(s) hammer price plus its buyer's premium. Auctioneer shall not be liable for any loss caused or resulting from seizure or destruction under quarantine or customs regulation or confiscation by order of any government or public authority. Buyer shall be responsible for paying all applicable taxes, duties and customs charges for all lots delivered outside the country where the auction is hosted. All lots will be shipped FOB Destination, freight prepaid and charged back. Title and risk of loss pass to the Buyer at the destination upon tender of delivery. Acceptance of delivery constitutes acceptance of the purchased lots. Inspection of the purchased lots is not required for acceptance. Any and all claims based upon Buyer's failure to receive a purchased lot, Buyer's receipt of a lot in damaged condition, or otherwise related to delivery, must be received in writing by Stack's Bowers no later than the earlier of thirty (30) days after payment, or the date of the Auction Sale (the "Outside Claim Date"). As Buyers may not receive notification of shipment, it is Buyer's responsibility to keep track of the Outside Claim Date and make timely notification of any such claim. The failure to make a timely claim, time being of the essence, shall constitute a waiver of any such claim. Orders paid by credit card will only be shipped to the verified address on file with the credit card merchant.

10. **DISCLAIMER AND WARRANTIES.** NO WARRANTY OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE IS MADE OR IMPLIED ON ANY LOT. NO WARRANTY, WHETHER EXPRESSED OR IMPLIED, IS MADE WITH RESPECT TO ANY LOT EXCEPT FOR WARRANTY OF TITLE, AND IN THE CASE OF TITLE, AUCTIONEER IS SELLING ONLY THAT RIGHT OR TITLE TO THE LOT THAT THE CONSIGNOR MAY HAVE AS OF THE AUCTION SALE DATE. ALL LOTS ARE SOLD "AS IS" AND WITH ALL FAULTS. PURCHASER HEREBY ASSUMES ALL RISKS CONCERNING AND RELATED TO THE GRADING, QUALITY, DESCRIPTION, CONDITION, AND PROVENANCE OF A LOT.

a. COINS AND CURRENCY LISTED IN THIS CATALOG AS GRADED AND ENCAPSULATED BY PCGS, NGC, ANACS, ICG, PCGS CURRENCY, PMG, PCGS BANKNOTE GRADING, CMC OR ANY OTHER THIRD PARTY GRADING SERVICE ARE SOLD "AS-IS" EXCEPT AS EXPRESSLY SET FORTH HEREIN AND MAY NOT BE RETURNED FOR ANY REASON WHATSOEVER BY ANY BUYER. ALL THIRD PARTY GRADING SERVICE GUARANTEES, INCLUDING AUTHENTICITY, ARE THE SOLE RESPONSIBILITY OF THE THIRD PARTY GRADING SERVICE AND NOT WARRANTIES OR GUARANTEES OF THE AUCTIONEER. BUYERS SHOULD CONTACT THESE THIRD PARTY GRADING SERVICES DIRECTLY WITH RESPECT TO ANY CLAIMS OR QUESTIONS THEY MAY HAVE CONCERNING THEIR GUARANTEES AND WARRANTIES. BUYERS ACKNOWLEDGE AND AGREE THAT AUCTIONEER IS NOT BOUND BY OR LIABLE FOR ANY OPINION OR CERTIFICATION BY ANY THIRD PARTY GRADING SERVICE.

b. In the case of non-certified coins and currency that have neither been examined by the Buyer prior to the Auction Sale, nor purchased by the Buyer or Buyer's agent at the Auction Sale, if it is determined in a review by Stack's Bowers that there is a material

Terms & Conditions – Showcase and Collectors Choice Auctions (cont.)

error in the catalog description of a non-certified coin or currency, such lot may be returned, provided written notice is received by Stack's Bowers no later than seventy-two (72) hours of delivery of the lots in question, and such lots are returned and received by Stack's Bowers, in their original, sealed containers, no later than fourteen (14) calendar days after delivery, in the same condition the lot(s) were delivered to the Buyer, time being of the essence. Non-certified coins and currency that have been either examined by the Buyer prior to the Auction Sale or purchased by the Buyer or Buyer's agent at the Auction Sale, will not be granted return privileges, except for authenticity.

c. All non-certified coins and currency are guaranteed to be genuine.

d. If an item or items are returned pursuant to the terms herein, they must be housed in their original, sealed and unopened container.

e. Late remittance or removal of any item from its original container, or altering a coin constitutes just cause for revocation of all return privileges.

f. Grading or condition of rare coins and currency may have a material effect on the value of the item(s) purchased, and the opinion of others (including independent grading services) may differ with the independent grading services opinion or interpretation of Stack's Bowers. Stack's Bowers shall not be bound by any prior, or subsequent opinion, determination or certification by any independent grading service.

g. Questions regarding the minting of a coin as a "proof" or as a "business strike" relate to the method of manufacture and not to authenticity.

h. All oral and written statements made by Stack's Bowers and its employees or agents (including affiliated and related companies) are statements of opinion only, and are not warranties or representations of any kind, unless stated as a specific written warranty, and no employee or agent of Stack's Bowers has authority to vary or alter these Terms and Conditions of Auction Sale. Stack's Bowers reserves the right to vary or alter the Terms of Sale, either generally or with respect to specific persons or circumstances, in its sole discretion. Any variation or alteration shall be effective only if in writing and signed by an officer of Stack's Bowers authorized to do so.

i. Stack's Bowers is acting as an auctioneer. Title to the lots purchased passes directly from the Consignor to the Buyer. Accordingly, Stack's Bowers is not making, and disclaims, any warranty of title.

j. Bidders shall have no recourse against the Consignor for any reason whatsoever.

k. Bidder acknowledges that the numismatic market is speculative, unregulated and volatile, and that coin prices may rise or fall over time. Stack's Bowers does not guarantee or represent that any customer buying for investment purposes will be able to sell for a profit in the future.

l. Bidder acknowledges and agrees that neither Stack's Bowers, nor its employees, affiliates, agents, third-party providers or consignors warrant that auctions will be uninterrupted, error free and accordingly shall not be liable for such events.

11. Waiver and Release. Bidder, for himself, his heirs, agents, successors and assignees, generally and specifically waives and releases, and forever discharges Stack's Bowers, and its respective affiliates, parents, officers, directors, shareholders, agents, subsidiaries, employees, managers and members and each of them, and their respective successors and assignees from any and all claims, rights, demands and causes of actions and suits, of whatever kind or nature, including but not limited to claims based upon Auctioneer's negligence, whether in law or equity, tort or otherwise, whether known or unknown, suspected or unsuspected (a "Claim"), which Bidder may assert with respect to and/or arising out of, or in connection with any challenge to the title to or authenticity of any goods purchased, the sale itself, any lot bid upon or consigned, and/or the auction, except where such Claim is otherwise expressly authorized in these Terms of Sale. It is the intention of Bidder that this waiver and release shall be effective as a bar to each and every Claim that may arise hereunder or be related to the Auction Sale, and Bidder hereby knowingly and voluntarily waives any and all rights and benefits otherwise conferred upon him by the provisions of Section 1542 of the California Civil Code, which reads in full as follows:

"A GENERAL RELEASE DOES NOT EXTEND TO CLAIMS WHICH THE CREDITOR OR RELEASING PARTY DOES NOT KNOW OR SUSPECT TO EXIST IN HIS OR HER FAVOR AT THE TIME OF EXECUTING THE RELEASE, WHICH IF KNOWN BY HIM OR HER MUST HAVE MATERIALLY AFFECTED HIS OR HER SETTLE-

MENT WITH THE DEBTOR OR RELEASED PARTY."

12. Disputes. If a dispute arises concerning ownership of a lot or concerning proceeds of any sale, Stack's Bowers reserves the right to commence a statutory inter-pleader proceeding at the expense of the Consignor and Buyer and any other applicable party, and in such event shall be entitled to its reasonable attorneys' fees and costs. Stack's Bowers reserves the right to cancel or postpone the Auction Sale or any session thereof for any reason whatsoever. No Bidder shall have any claim as a result thereof, including for incidental or consequential damages. Neither Stack's Bowers nor any affiliated or related company shall be responsible for incidental or consequential damages arising out of any failure of the Terms of Sale, the auction or the conduct thereof and in no event shall such liability exceed the purchase price, premium, or fees paid. Rights granted to Bidders under the within Terms and Conditions of Auction Sale are personal and apply only to the Bidder who initially purchases the lot(s) from Stack's Bowers. The rights may not be assigned or transferred to any other person or entity, whether by sale of the lot(s), operation of law or otherwise. Any attempt to assign or transfer any such rights shall be absolutely void and unenforceable. No third party may rely on any benefit or right conferred by these Terms and Conditions of Auction Sale.

Any dispute arising out of or related to these Terms of Sale, the Auction Sale or any lot, with the sole exception of actions by Stack's Bowers to collect amounts owed to it and other damages, shall be submitted to binding arbitration pursuant to the commercial arbitration rules of the American Arbitration Association, with any arbitration hearing to occur in Orange County, California. Absent an agreement of the parties, the arbitrator shall limit discovery to that which is necessary to enable the hearing to proceed efficiently. The arbitrator shall not have the power to award punitive or consequential damages, nor alter, amend modify any of the terms of this Agreement. The award by the arbitrator, if any, may be entered in any court having jurisdiction thereof. Each party shall pay one-half the costs of the arbitration. Bidder acknowledges and agrees that the competent courts of the State of California shall have exclusive in personam jurisdiction, subject to the requirement to arbitrate, over any dispute(s) arising hereunder, regardless of any party's current or future residence or domicile. Bidder further agrees that venue of the arbitration proceeding shall be in Orange County, California; and any court proceeding shall be in the Orange County Superior Court, in the State of California, and in each case waive any claim of Forum Non Conveniens. Bidder agrees that any arbitration or legal action with respect to this Auction Sale is barred unless commenced within one (1) year of the date of this Auction Sale. AUCTION PARTICIPANT'S EXPRESSLY WAIVE ANY RIGHT TO TRIAL BY JURY.

13. General Terms. These Terms and Conditions of Auction Sale and the auction shall be construed and enforced in accordance with, and governed by, the laws of the State of California, regardless of the location of the Auction Sale. These Terms of Sale and the information on the Stack's Bowers' website constitute the entire agreement between the parties hereto on the subject matter hereof and supersede all other agreements, understandings, warranties and representations concerning the subject matter hereof. If any section of these Terms of Auction Sale or any term or provision of any section is held to be invalid, void, or unenforceable by any court of competent jurisdiction, the remaining sections or terms and provisions of a section shall continue in full force and effect without being impaired or invalidated in any way. Stack's Bowers may at its sole and absolute discretion, make loans or advances to Consignors and/or Bidders.

14. Chinese Translation. The Chinese translations are provided as a matter of convenience. In the event of a conflict, all English Terms and Conditions and lot descriptions take precedence and are binding.

Bidding in this auction sale constitutes unconditional acceptance by the Bidder of the foregoing terms of sale.

Please note: Transparent holders in which the auction lots are stored are to facilitate viewing and inspection of the lots and ARE NOT for long-term storage.

PCGS and NGC numbers provided are for bidder convenience only, we do not guarantee their accuracy. An incorrect PCGS or NGC number is not grounds to return a lot.

For PRICES REALIZED after the sale, call 1-800-458-4646. Preliminary prices realized will also be posted on the Internet soon after the session closes.

Terms & Conditions – Showcase and Collectors Choice Auctions (cont.)

1. 拍賣基準。本次公開拍賣會（「拍賣會」）由有擔保拍賣商 Stack's Bowers Galleries 或 Stack's Bowers and Ponterio（下文稱為「拍賣商」及不時稱為「Stack's Bowers」）主辦。在拍賣會上競投即表示閣下（「競投人」）接受本文所載的所有銷售條款。競投人可包括貨主，該等貨主可根據與 Stack's Bowers 訂立的委託協議在拍賣會上競投及購買他們自身或其他貨主委託的拍賣品（「貨主」）。在拍賣會競投自身拍賣品的貨主支付的費用可能異於向其他買方收取的佣金。Stack's Bowers 保留在任何拍賣會上加入其自身拍賣品以及聯營或相關公司、主事人、高級職員或員工的拍賣品的權利。Stack's Bowers 可能在拍賣會上的任何拍賣品中擁有直接或間接權益，並且可能收取佣金。以上兩句句子應被視為目錄中載列的所有拍賣品說明中的一部分。倘若一名貨主回購一個拍賣品，而且該拍賣品獲退還予貨主或按照貨主的指示或根據合約協議以其他方式處理或處置，則 Stack's Bowers 保留權利在已變現價格中如實註明或在已變現價格中忽略一個價格。Stack's Bowers 及其聯營公司可於任何拍賣會上出於自身利益競投。Stack's Bowers 及其聯營公司可能持有有關任何拍賣品的不公開資料，並且 Stack's Bowers 及其聯營公司保留按自行決定的方式及出於自身利益使用該等資料的權利，而不需要在目錄、目錄說明或拍賣會上披露該等資料。競投人承認及同意，Stack's Bowers 和其聯營公司不需要支付其他買方可能需支付的佣金或其他收費，並且可能獲得有關該等拍賣品的非公開資料。拍賣會的所有參與者明示放棄由此導致的利益衝突或競爭優勢提出索償的權利。拍賣品可能附帶一個底價。底價是指一個保密價格或競投價，若競投價低於底價，拍賣商將不會出售貨品，並且將代表貨主或 Stack's Bowers 回購該貨品。買方是出價最高而且獲拍賣商接受的競投人，並且包括作為代理人的競投人主事人。

2. 說明及評級。競投人承認，本次拍賣會的大部分硬幣及貨幣的評級已由獨立評級服務機構釐定，而其他未獲評級的硬幣可能由 Stack's Bowers 評級。罕見硬幣及貨幣的評級帶有主觀性，雖然評級對硬幣和貨幣的價值有重要影響，但獨立評級服務機構之間及古幣收藏家之間的評級也可能互有差異。Stack's Bowers 不對獨立評級服務機構賦予硬幣的評級負責，並且不對該評級作出任何保證或陳述。競投人進一步承認並同意，Stack's Bowers 賦予硬幣的評級及拍賣品說明僅單獨基於對硬幣或貨幣的考證，並且其目的是註明任何被認知的特徵。然而，評級及說明帶有主觀性。Stack's Bowers 不保證該評級或說明的準確性。本目錄中的所有照片都是實際待拍物品的照片，但可能與實際尺寸有所差別或比例，Stack's Bowers 擁有該等照片的版權。

3. 競投過程。拍賣商有權透過代表貨主或其代理人、或以郵件、電話、互聯網或電傳方式競投的競投人、或拍賣會上的任何其他參與者出價，公開或接受任何拍賣品的競投。所有競投均必須以美元下達及執行。競投必須針對整個拍賣品，並且每個拍賣品均構成一筆獨立的交易。未經拍賣商允許，不得將任何拍賣品分拆。除非拍賣商另有指示，否則拍賣品將按其編號順序進行拍賣。所有拍賣品均應作為獨立的拍賣品出售予拍賣商裁定的出價最高的競投人。拍賣商可自行決定接受或拒絕任何競投價，挑戰任何競投價或設置競投價遞增金額、降低已收到的郵件競投價、裁決所有競投糾紛及裁定勝出競投。拍賣商有權但並沒有義務撤回對任何競投的接受，並將該拍賣品再次投入拍賣。拍賣商對所有競投糾紛的裁決具有約束力，並且是最終決定。為保護郵件和網絡競投人，不接受「無限」或「購買」競投。如果某個拍賣品收到相同的競投，將根據拍賣商的決定優先考慮第一個收到的競投。郵件競投將優先於同價的實地競投；實地競投和電話競投人的競投價必須高於最高的郵件競投價才能獲得任何拍賣品。對於未滿十八 (18) 歲之人士，若沒有收到其父母代表該未成年競投人承認本銷售條款且同意受

其約束的事先書面同意，將不會接受該未成年人的競投。當拍賣商透過敲槌或其他慣用方式宣佈交易完成時，一個拍賣品之拍賣即告完成。

這不是試用出售。不管親自還是透過代理到場參加拍賣會的競投人（「實地競投人」），均應仔細檢視自己有意購買的所有拍賣品。不管親自還是透過代理以電話方式競投的競投人，均與實地競投人一樣接受同等待遇，可以積極參加現場拍賣會（「電話競投人」）。除非本銷售條款中另有明確規定，否則任何競投人不得以任何理由退回已購買的物品。在拍賣會之前親自檢視拍賣品的所有潛在競投人需負責競投人對拍賣品造成的任何損害。Stack's Bowers 有權自行裁定所造成的損害的價值，而且該競投人應對此立即予以賠付。

Stack's Bowers 不對競投過程中出現的任何差錯負責。所有競投人應確保對正確的拍賣品進行競投，根據真實意向出價。拍賣商一旦擊槌及宣佈獲勝競投人，即使該競投人出錯，也必須無條件付款購買該拍賣品。Stack's Bowers 保留即使在落槌之後，也可隨時撤回任何拍賣品的權利，直到該買方已經實際取得該拍賣品。即使是在拍賣會之後撤回拍賣品，拍賣會的參與者也沒有權利追索任何損害賠償，包括間接損害賠償。

4. 競投人必須登記。有意競投的所有人士均必須在拍賣會或透過互聯網網上填寫及簽署登記卡或競投表登記參加拍賣。提交競投，即表示競投人承認，競投人已經閱讀拍賣條款和條件及他們競投的拍賣品的說明，並且他們同意這些銷售條款約束。本協議應視為在加利福尼亞達成。競投人承認，以數字描述拍賣品的發票包括了目錄和銷售條款。

5. 買方佣金。競投人的所有購買均額外收取相等於每個拍賣品獲接受的最後成交總價百分之二十 (20%) 的買方佣金，最低收取佣金為20美金，而無論買方是否附屬於任何集團或組織。或會根據獨立協議向貨主收取回購費用，回購費用可能高於或低於買方佣金。

6. 付款。款項在拍賣商落槌之後即時應付。在拍賣會之後十四 (14) 個日曆日（「違約日」）內未以真實資金全額付款，將一律構成拖欠付款及違約（時間為要素）。除非在拍賣之前以書面形式聲明同意其他形式，所有拍賣款項將以美元及港元款種支付。所有發票將以美元出具。若以港元支付，買方的發票將以賣方的銀行結算所得之美元金額開具。款項可以信用卡、Paypal、銀聯、支票、銀行電匯、匯票或銀行本票支付。僅在Stack's Bowers全權同意准許的情況下接受現金結算，且若現金結算額（一次或多次）超出10,000美元，須填寫表格 Treasury Form 8300。請在發出電匯之前聯繫 Stack's Bowers 以查詢電匯指示。若電匯付款，買家需另付35美元電匯手續費。我們接受以Visa, MasterCard, American Express, Discover, Paypal 或銀聯清付每張總款項於2,500美元或以下之發票，30天內總發票金額不得超過10,000美元。所有款項均有清算期。美國銀行發出的支票需時最多十個工作天，國外銀行發出的支票需時最多三十個工作天。Stack's Bowers 保留拒絕發放尚未收到相關真實資金的拍賣品的權利。對於到期未付的任何賬款，Stack's Bowers 保留在不通知的情況下授予信貸並收取附加費用（如下所述）的權利。買方同意支付為收回過期未付賬款而產生的合理律師費及成本。任何發單於違約日後到期未付，均會於發票金額上外加百分之五延遲費用。買方個人無條件保證全額償還欠付 Stack's Bowers 的所有款項。對於任何代表公司或其他實體進行競投的個人，進行競投即表示個人同意負責支付購買價格及相關費用，並且履行銷售條款項下的所有買方義務，Stack's Bowers 保留要求出具該等付款及義務的書面保證的權利。尚未與 Stack's Bowers 建立信貸關係的競投人必須提供令 Stack's Bowers 滿意的信用證明，及/或支付至少相當於其在本次拍賣會時 218

Terms & Conditions – Showcase and Collectors Choice Auctions (cont.)

Terms & Conditions – Showcase and Collectors Choice Auctions (cont.)
段總競投價百分之二十五 (25%) 的保證金，或 Stack's Bowers 根據其唯一及絕對酌情權決定在接受此類競投之前必須支付的其他金額。提交的保證金將用於購買。貨款一旦結清，將立即退還所有剩餘保證金。

7. 銷售稅。買方如沒有於拍賣會開始前已向拍賣商出示有效的轉售證書，將被徵收所有適用的銷售稅。若買方要求拍賣品所運送至的州份在送貨日前已徵收銷售稅，買方將同意在送貨前按送貨目的地州份的要求支付所有適用的銷售稅。對於買方應支付而未支付的任何稅款，即使由於 Stack's Bowers 的失誤、錯誤、疏忽、或明顯疏漏造成的，買方仍負有責任並同意在收到要求時立即支付上述稅款以及可能被稅務局徵收的任何利息或罰金，亦同意免除拍賣商承擔任何責任，包括並不限於所有適用的銷售稅、利息或罰金。不同場次的拍賣，拍賣品可能並不全適用於所有的銷售稅。

8. 財務責任。如果買方不遵守銷售條款中的任何適用條件，或若買方未能在違約日之前全部付款，則除了法律或衡平法賦予 Stack's Bowers 的所有其他補救外，Stack's Bowers 可自行決定保留以下權利：(a) 取消售予違約買方的拍賣品或任何其他拍賣品的銷售交易，同時作為違約損害賠償扣留買方已支付的所有款項，理由是實際損失具有不確定性或難以計算，或 (b) 以商業上合理的方式轉售 Stack's Bowers 持有的部分或所有拍賣品，其中可包括公開銷售或私下銷售，銷售數量以 Stack's Bowers 認為足以償還債務以及所有應計費用為限，並且 Stack's Bowers 可能收取在商業上合理的賣方佣金。可根據 Stack's Bowers 的選擇進行不止一次的此類銷售。若 Stack's Bowers 轉售有關拍賣品，買方同意支付此類銷售的合理成本以及附帶的銷售成本，包括合理的律師費和成本、目錄編製和任何其他合理費用。應透過獲認可的隔夜快遞服務或 U.S.P.S. 掛號郵件並要求回條將銷售通知送達買方在競投表、拍賣寄售和抵押協議中提供的地址或 Stack's Bowers 所知的其他最新地址。銷售收入應首先用於抵銷買方違約造成的任何損害賠償，之後用於抵銷欠付 Stack's Bowers 的任何其他債務，包括但不限於佣金、手續費、附加費用、兩次買賣的開支、合理的律師費、成本、收款代理費用和成本以及所產生的任何其他成本或開支。如果此類銷售的所得款項不足以抵銷債項，買方還需負責向 Stack's Bowers 支付任何差額。

買方授權 Stack's Bowers、其聯營公司及受讓人抵銷任何應付款項或欠付 Stack's Bowers 的任何金額，並利用 Stack's Bowers 持有或控制的任何過去、現在或將來的寄售品或購買品，或利用 Stack's Bowers 或其聯營公司及受讓人應支付予買方的任何金額進行此類抵銷。另外，違約買方將被視為已向 Stack's Bowers、其聯營公司及受讓人轉讓以下的抵押權益：(x) 已購買拍賣品及其所得款項，及 (y) Stack's Bowers、其聯營公司或受讓人持有的款項或其他物品及其所得款項，以作為欠付 Stack's Bowers 及其聯營公司的所有債務以及所有應付開支、附加費用、律師費及成本的抵押，直至清償所有債務為止。買方授予 Stack's Bowers 使用任何可允許的方式完善抵押權益的權利，包括提交對此類物品的 UCC-1 融資聲明，及將此等抵押權益轉讓予 Stack's Bowers 認為適當的任何聯營公司或相關公司或任何第三方的權利。如果未在違約日之前全額支付拍賣發票金額，須對未支付的結餘按每月百分之一點五 (1-1/2%) 的利率支付附加費用，直到付清。如果該利率超過法律允許的最高利率，則該利率將被調整為法律允許的最高利率，並且已超額支付的任何金額將被計入本金。買方同意支付 Stack's Bowers 或其聯營公司或相關公司為了收取過期未付發票金額，或為了解釋或執行本文條款，或在源於或涉及拍賣會的任何訴訟或法律程序中所產生的所有

合理律師費、訴訟費和其他追收欠款費用。Stack's Bowers 保留將其利益轉讓予任何第三方的權利。如果成功投得任何拍賣品的買方是由多過一名人士或一個實體組成，則其中的每位個人或每個實體須共同及個別承擔該買方的所有責任，而不管該等個人或實體的職銜或身份為何。Stack's Bowers 應擁有《加利福尼亞州統一商法》下有擔保方可享有的所有權利，以及貨主向買方追收欠款的所有權利，無論是法律上或是衡平法上的權利。

9. 貨運。買方有責任在拍賣之後聯絡 Stack's Bowers，以安排運輸及包裝事宜。由於某些拍賣品易受損壞，Stack's Bowers 可能選擇不承擔運輸或包裝責任，或就額外的運輸及處理收取費用。Stack's Bowers 可自行決定不運送至某些國家。買方承擔標明「加裝外框」的拍賣品的運輸風險。所有稅款、郵資、運費、（若適用）處理與保險成本、買方佣金及法律要求收取或徵收的其他費用將添加至就任何拍賣品向買方出具的發票。全部運輸到外國的拍賣品將要額外收取0.5%的保險費用（最低10美元）。任何要從拍賣舉行當地出境的拍賣品，其申報價值應為拍品落槌價加上買家佣金。拍賣行不會賠償任何因海關或政府扣押、沒收、損毀拍品等而導致的損失。買方應負責為於拍賣舉行當地以外交付的所有拍品支付所有適用的稅款，關稅和海關費用。所有拍賣品的運輸將在目的地交貨，並且預付及墊付運費。在目的地指示交付之後，擁有權及損失風險將轉移至買方。接受交付即表示接受已購買的拍賣品。檢視已購買的拍賣品並非接受交付之必須條件。基於買方未能收取已購買拍賣品、買方收到的拍賣品受損或與交付相關的其他情形的任何及所有索償，必須在付款之後三十 (30) 天內或拍賣日（「外部索償日期」）

（取兩者中較早者），由 Stack's Bowers 以書面形式收取。買方可能不會收到運輸通知，追蹤外部索償日期並且及時告知此類索償是買方的責任。未能及時提出索償（時間為要素）將構成對任何該等索償的放棄。使用信用卡支付的發票，拍賣品將會被運至信用卡資料上所確認的地址。

10. 免責聲明及擔保。不對任何拍賣品的適銷性或針對特定目的的適用性作出或暗示任何擔保。除擁有權的擔保外，不對任何拍賣品作出任何明示或暗示的擔保，並且在擁有權方面，拍賣商只銷售貨主在拍賣會日期對該拍賣品擁有的權利或擁有權。所有拍賣品均「按原樣」及具有之所有瑕疵出售。買方特此承擔有關和涉及拍賣品的評級、品質、描述、狀況和原產地等方面的所有風險。

a. 本目錄列載的硬幣或貨幣由 PCGS、NGC、ANACS、ICG、PCGS CURRENCY、PMG、PCGS BANKNOTE GRADING、CMC或任何其他第三方評級服務機構評級及裝盒，除此處明確說明外，均按“原樣”出售，買方不得出於任何原因退還該等硬幣或貨幣。所有經第三方評級服務機構擔保的硬幣或貨幣，包括其真實性，應由第三方評級服務機構承擔全部責任。買方應就任何有關擔保及保證的索賠或問題直接聯繫第三方評級服務機構。買方承認並同意，拍賣商不會對任何第三方評級服務機構的任何意見或認證作出承責或擔保。

b. 對於買方未在拍賣會前進行檢視或未由買方或買方的代理在拍賣會上購買的非認證硬幣：如果 Stack's Bowers 在審議中裁定，非認證硬幣的目錄說明存在重大錯誤，則可退還該等拍賣品，條件是 Stack's Bowers 在交付相關拍賣品之後七十二 (72) 小時內收到相關書面通知，並且 Stack's Bowers 在交付之後十四 (14) 個日曆日內收到由原密封箱包裝的該等拍賣品，並且該等拍賣品的狀況與當初交付予買方時的狀況相同（時間為要素）

Terms & Conditions – Showcase and Collectors Choice Auctions (cont.)

。非認證的硬幣和貨幣在經買方檢視或由買方或買方的代理在拍賣會上購買，除真實性外，不會獲得退貨特權。

c. 所有非認證的硬幣及紙幣，其真實性均受確保。

d. 如果根據本文條款退還物品，該等物品必須被放置在未開封的原密封箱內。

e. 延遲退還或拆除組成原密封箱的任何物品即構成撤銷所有退貨特權的原由。

f. 罕見硬幣或貨幣的評級或狀況可能對已購買物品的價值有重要影響，而且他人的意見（包括獨立評級服務機構）可能與該獨立評級服務機構的意見或 Stack's Bowers 的解釋不同。Stack's Bowers 應不受獨立評級服務機構的先前或此後意見、裁定或認證約束。

g. 有關硬幣作為「幣樣」或「商業製幣」鑄製的問題與製造方法相關，而與硬幣的真實性不相關。

h. 除非明確聲明為書面擔保，否則 Stack's Bowers 及其員工（包括聯營及相關公司）作出的所有口頭和書面表述僅屬意見表述，不屬於任何類型的擔保或陳述，並且 Stack's Bowers 的任何員工或代理人均無權改變或更改本拍賣條款及條件。任何變更只有採用書面方式，並且需經有權簽字的 Stack's Bowers 高級職員簽字後方能生效。Stack's Bowers 保留權利，以行使其絕對酌情權對銷售條款作出一般或針對特定人士或情況的修改或更改。任何修改或更改只有採用書面方式，並且需經有權簽字的 Stack's Bowers 高級職員簽字後方能生效。

i. Stack's Bowers 作為官方拍賣師。所有拍品皆由委託人出品而直接由買家購買，因此，Stack's Bowers 並不會作出任何擔保。

j. 競投人無權以任何理由對貨主提出追索。

k. 競投人承認，罕見硬幣市場具投機性、不受規管且非常波動，並且硬幣及貨幣價格可隨時間推移上升或下跌。Stack's Bowers 不保證或聲明任何客戶 將能夠在未來出售獲利。

l. 競投人承認並同意，Stack's Bowers 或其員工、聯營公司、代理人、第三方提供商或貨主均未擔保拍賣不會受到破壞、被中斷或出現差錯，並因此不對此類事件負責。

11. 棄權和豁免。競投人代表其自身、繼承人、代理人、繼任人和受讓人就一般情況和具體情況放棄和豁免，同時永久免卻 Stack's Bowers 及其各個聯營公司、母公司、股東、代理人、子公司、員工、其各自的董事會成員及他們每個人以及他們各自的繼承人和受讓人承擔競投人可能聲稱享有的涉及和／或源於或關於對購買的任何商品的擁有權、真實性、銷售本身、競投或寄售的任何拍賣品和／或拍賣之質疑而提出的任何類型或性質的任何和所有索償、權利、要求和起訴、訴訟原因的責任，包括但不限於根據拍賣商的疏忽而提出的索償（「索償」），而不管是依據法律還是依據衡平法、已知還是未知、被懷疑還是未受懷疑的索償、權利、要求和起訴、訴訟原因，惟銷售條款另外授權的索償除外。競投人的意圖在於，此等棄權和豁免應等效於對可能根據本協議提起或與拍賣會相關的每個索償的免除，並且競投人明確自願放棄其根據《加利福尼亞州民法典》第 1542 章享有的任何及所有權利及利益，章節全文如下：

「一般豁免並不包括債權人及豁免方在簽署豁免書時並不知曉或懷疑可能存在的有利於他／她的索償，且一旦獲知，必定對其與債務人及被豁免方間的清算產生重大影響。」

12. 糾紛。如果出現有關拍賣品擁有權，或有關任何銷售所得款的糾紛，Stack's Bowers 保留啟動申訴人及答辯人之間的法定

程序的權利，並由貨主、買方和任何其他合適當事人承擔相關開支，並且在此等情況下，Stack's Bowers 應有權收回其合理的律師費和成本。Stack's Bowers 保留以任何理由取消或推遲拍賣會或其中任何拍賣時段的權利。競投人不得就此提出索償，包括基於附帶或間接損害的索償。Stack's Bowers 或其任何聯營或相關公司均不負責因銷售條款、拍賣及拍賣進行中存在的任何問題造成的附帶或間接損害賠償，並且此類責任在任何情況下均不得超過已支付的購買價格、佣金或費用。拍賣條款及條件中所賦予競投人的權利歸屬個人，並且僅適用於最初從 Stack's Bowers 購買拍賣品的競投人。不得透過銷售拍賣品、運用法律或其他手段將該權利轉讓或讓與任何其他個人或實體。任何轉讓或讓與此類權利的意圖應屬絕對無效及不可執行。任何第三方均不得依賴本拍賣條款及條件賦予的任何利益或權利。

13. 一般條款。本拍賣條款及條件及拍賣適用美國加利福尼亞州法律監管，不論拍賣會於何處舉行。任何拍賣或拍賣品

因條款產生或與條款相關之糾紛，除 Stack's Bowers 針對所欠款項或對其造成損害所採取之行動外，將交由仲裁，其所依據之法條為 Professional Numismatics Guild ("PNG") 條文。所有競投人同意，美國加利福尼亞州法庭，受仲裁須要之限制有解決關於本銷售條款、拍賣會或拍賣品導致的所有糾紛的專屬管轄權，不論任何一方目前或未來的居所。所有競投人亦同意仲裁發生地點為加利福尼亞州橘郡(Orange County)，由橘郡高等法院執行。競投人同意，除非在拍賣會日期後一 (1) 年內啟動，否則有關本拍賣會的任何法律訴訟將被禁止。Stack's Bowers 網站上的本銷售條款及資訊構成相關當事人就本文所述主題達成的完整協議，並取代有關主題的所有其他協議、諒解、擔保和陳述。如果本拍賣條款的任何部分，或其中任何部分的任何條款或規定被具有有效管轄權的任何法庭裁定為無效或無法執行，其餘部分或某部分的其餘條款和規定將繼續完全有效，且不得以任何方式受到損害或失效。Stack's Bowers 可完全自主決定向貨主或競投人提供貸款或預付款。

14. 中文譯本。中文譯本僅供參考之用。若中英文版本的條款及條件、拍品描述有歧義，應以英文版本為準。

在本拍賣會上競投，即表示競投人無條件接受上述銷售條款。

PCGS及NGC編號是方便競投人參考之用，我們不保證其正確性。PCGS及NGC編號的錯誤不得作為退購之根據。

請注意： 存放拍賣品的透明底座僅為方便觀察及檢視該拍賣品，並不適合長期存放。

欲在拍賣後了解變現價格，請致電 1-800-458-4646。還將在拍賣會結束後不久在 www.stacksbowers.com 網站上公佈初步的變現價格

Stack's Bowers Galleries 為美國特拉華州有限責任公司

Stack's-Bowers Numismatics, LLC 的虛構商業名稱

Stack's Bowers and Ponterio 為美國特拉華州有限責任公司 Stack's-Bowers Numismatics, LLC 的虛構商業名稱



富有歷史意義和精美的世界 錢幣以及古幣珍品拍賣和直銷

請瀏覽本公司官方網站 stacksbowers.com 查詢各場拍賣會的網上目錄

八十多年來，Stack's Bowers Galleries 一直引領在最前端，致力於購買和出售古錢幣，世界錢幣和紙幣。本公司引以為傲地呈現了數以場最優秀的錢幣珍藏系列拍賣盛會，其中包括黃華樞集藏系列，The Louis E.Eliasberg, Sr. 之世界金幣收藏系列，The Robert O.Ebert 收藏系列，The Thos.H.Law 收藏系列，等等。強大的市場，再加上數以破紀錄的拍賣成交事件豐富了我們目前和將來的拍賣履歷。同時，所有即將拍賣的活動行程表均列明在本公司最先進的網站以讓買家參與競投：StacksBowers.com

正考慮委託您的收藏品？今天就聯繫我們任何一位錢幣專家，商談將您的完整收藏品系列或個別藏品委託於我們下一期拍賣，以達至市場的頂級價格。



Lawrence R. Stack
LStack@StacksBowers.com



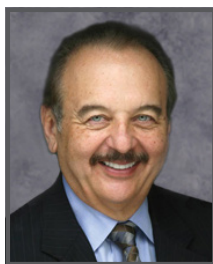
Nirat Lertchitvikul
Nirat@StacksBowers.com



Matt Orsini
MOrsini@StacksBowers.com



Richard Ponterio
RPonterio@StacksBowers.com



Ron Gillio
RGillio@StacksBowers.com



Kyle Ponterio
KyPonterio@StacksBowers.com



Vicken Yegparian
VYegparian@StacksBowers.com



Aris Maragoudakis
AMarkis@StacksBowers.com

+1.949.253.0916 California加州 | +1.212.582.2580 New York紐約 | 852.2117.1191 Hong Kong 香港

infohk@stacksbowers.com | stacksbowers.com

WHEN GREAT COLLECTIONS ARE SOLD



STACK'S BOWERS GALLERIES
SELLS THEM!

Stack's  *Bowers*
GALLERIES

STACK'S BOWERS AND PONTERIO

UNIT 1603, 16/F
MIRA PLACE TOWER A
NO. 132 NATHAN ROAD
TSIM SHA TSUI, KOWLOON
HONG KONG

1231 EAST DYER ROAD, STE 100
SANTA ANA, CA 92705
USA

INFOHK@STACKSBOWERS.COM
WWW.STACKSBOWERS.COM

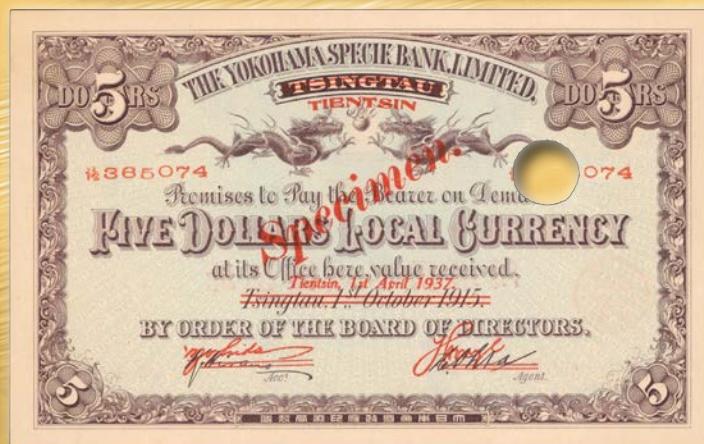
CALIFORNIA

NEW YORK

NEW HAMPSHIRE

HONG KONG

PARIS



SINGLE COPY
ANNUAL SUBSCRIPTION (U.S.)
ANNUAL SUBSCRIPTION (OVERSEAS)

\$35.00 USD
\$175.00 USD
\$200.00 USD